

**LIFE INSURANCE CORPORATION OF INDIA**  
**(Established by the Life Insurance Corporation Act, 1956)**  
**Registration Number: 512**  
**LIC's Linked Accidental Death Benefit Rider (UIN: 512A211V02)**  
**(A Unit linked, Non-participating, Individual, Health Rider)**

**PART – A**

**FORWARDING LETTER**

As per the Base Policy.

**PREAMBLE**

This document of LIC's Linked Accidental Death Benefit Rider, details of which are given in the Schedule below, and which shall be deemed as part of the Policy, is an endorsement to the Base Policy.

All the terms and conditions printed in this Endorsement are specific to this Rider. Terms and conditions of this Rider are to be read in conjunction with the terms and conditions of the Base Policy. The continuance of risk cover under the Base Policy is necessary precondition for continuance of cover under this Rider. The benefits under the Base Plan shall be governed by the terms and conditions of the Base Policy independent of terms and conditions of the Rider mentioned in this Endorsement.

**SCHEDULE**

**DIVISIONAL OFFICE:**

**BRANCH OFFICE:**

Policy Number:	Date of commencement of LIC's Linked Accidental Death Benefit Rider:
Name of the Proposer:	Date of commencement of risk for Rider:
Name of Life Assured:	Rider Term:
Accident Benefit Sum Assured (Rs):	Date of expiry of LIC's Linked Accidental Death Benefit Rider:
Date of Birth:	
Age:	
Whether Age Admitted:	

**Date:**

**Examined by:**

**Form No.:**

\_\_\_\_\_  
**p. Chief/ Sr./ Branch Manager**

## **PART – B: DEFINITIONS**

The definitions of terms/words used in this Rider Document are as under:

1. **Accident** is a sudden, unforeseen and involuntary event caused by external, violent and visible means.
2. **Age** is the age nearer birthday of the Life Assured at the time of commencement of this Rider except for age 18 yrs for which the age is in completed year.
3. **Base Policy** refers to the Policy to which this Rider Document is attached.
4. **Date of commencement of LIC's Linked Accidental Death Benefit Rider** is the start date of this Rider.
5. **Date of commencement of risk for Rider** is the date on which the Corporation accepts the risk for insurance (cover) for the Base Policy along with this Rider as evidenced in the Schedule of the Rider.
6. **Life Assured** is the person on whose life the insurance cover has been accepted for the Base Policy along with this Rider.
7. **Policyholder** is the legal owner of this policy.
8. **Proposer** is a person who proposes the life insurance proposal for the Base Policy along with this Rider.
9. **Rider** is an additional cover which can be opted for along with Base Policy.
10. **Rider Term** is the period, in years, as chosen by the policyholder and mentioned in the Schedule, commencing from the Date of commencement till the Date of expiry of LIC's Linked Accidental Death Benefit Rider.
11. **Schedule** is the part of this Rider document that gives the specific details of your Rider.
12. **Accident Benefit Charge** is the charge to cover the cost of LIC's Linked Accidental Death Benefit Rider, levied at the beginning of each policy month by cancelling appropriate number of units out of the Unit Fund Value.
13. **Accident Benefit Sum Assured** means the amount specified in the Schedule as opted by the Policyholder at the time of taking the rider.

**Note:** For definitions of other terms/words used anywhere in this endorsement, the definitions given in the Base Policy may be referred to.

## **PART – C: BENEFITS**

1. The following benefits are payable under an in-force Rider:

### **A. Death Benefit:**

If the Life assured is involved in an accident at any time when this Rider is in-force for the full Basic Sum Assured, and such injury shall within 180 days of its occurrence solely, directly and independently of all other causes result in death of the Life Assured and the same is proved to the satisfaction of the Corporation, a sum equal to the Accident Benefit Sum Assured shall be payable under this Rider subject to the following:

- i) The Rider shall have to be in-force at the time of accident (i.e. all due premiums should have been paid under the Base Policy as on the date of accident).
- ii) Conditions and Restrictions mentioned in Condition 3 of Part C of this Endorsement.

**B. Maturity Benefit:** No maturity benefit is payable under this Rider.

2. **Grace period:** Same as mentioned under the Base Policy.

### 3. Conditions and Restrictions:

- A. An Accident for the purpose of this Rider is as defined in Part B of this Endorsement.
- B. This Rider will not be available under the policy on the life of minors, during minority. However, this rider will be available from the policy anniversary following completion of age 18 years on receipt of specific request, if found eligible as per the underwriting rules of the Corporation.
- C. Subject to as stated above, under an in-force policy, the LIC's Linked Accidental Death Benefit Rider can be opted for at any policy anniversary within the policy term but on or before the policy anniversary on which the age nearer birthday of the Life Assured is 65 years, subject to minimum rider term of 5 years. Wherever this rider has been opted for under the policy, the cover will be available till the Date of Maturity or till the policy anniversary on which the age nearer birthday of the Life Assured is 70 years, whichever is earlier, provided the Policy is in-force as on date of accident.
- D. Whenever this Rider is opted for, the Accident Benefit charges (as detailed in PartE) for providing this benefit will be deducted:
- during the policy term, as long as the policy is in-force as per terms and conditions of the base policy to which this Rider is attached; or
  - till the anniversary on which the age nearer birthday of the Life Assured is 70 years; whichever is earlier.
- E. Under an in-force Base Policy, the policyholder has the option to cancel this rider at any time during the policy term. However, once the rider is cancelled, it cannot be re-opted during the policy term.
- F. The maximum aggregate limit of Accident Benefit cover shall be as under:

**(i) For LIC's Jeevan Shiromani with minimum Basic Sum Assured of Rs. 100 lakhs:**

The maximum aggregate limit of assurance under all policies including policies with in-built Accident Benefit taken with Life Insurance Corporation of India under individual policies as well as group policies on the same life to which following benefits apply shall not in any event exceed Rs.200 lakhs of Accident Benefit Sum Assured (including LIC's Jeevan Shiromani). If there be more policies than one and if the total Accident Benefit Sum Assured exceeds Rs. 200 lakhs (including a minimum of 100 lakhs under LIC's Jeevan Shiromani) the benefits shall apply to the first Rs. 200 lakhs Accident Benefit Sum Assured in order of date of policies issued.

**(ii) For all other plans (excluding LIC's Jeevan Shiromani):**

The maximum aggregate limit of assurance under all policies including policies with in-built Accident Benefit taken with Life Insurance Corporation of India under individual policies as well as group policies on the same life to which following benefits apply shall not in any event exceed Rs.100 lakhs of Accident Benefit Sum Assured. If there be more policies than one and if the total Accident Benefit Sum Assured exceeds Rs. 100 lakhs, the benefits shall apply to the first Rs. 100 lakhs Accident Benefit Sum Assured in order of date of policies issued.

In any case, the maximum Accident Benefit cover offered to an individual including the policies taken under Condition 3.F.(i) above, will not exceed Rs. 200 lakhs.

G. Exclusions:

The Corporation shall not be liable to pay the benefits as specified in Condition 1.A of Part C above, if the death of the Life Assured shall:

- (i) be caused by intentional self injury, attempted suicide, insanity or immorality or whilst the Life Assured is under the influence or consumption of intoxicating liquor, drug or narcotic (unless prescribed by doctor as a part of treatment); or
- (ii) be caused by injuries resulting from taking any part in riots, civil commotion, rebellion, war (whether war be declared or not), invasion, hunting, mountaineering, steeple chasing, racing of any kind, paragliding or parachuting, taking part in adventurous sports; or
- (iii) result from the Life Assured committing any criminal act with criminal intent; or
- (iv) (a) arise from employment of the Life Assured in the armed forces or military service. This exclusion is not applicable if the Life Assured was involved in an accident when he is not on duty or was involved in any rescue operations while combating natural calamities in our country.  
  
(b) arise from being engaged in police duty (which excludes administrative assignments) in any police organization other than paramilitary forces. This exclusion is not applicable where the option to cover Accidental Death Benefit arising on accident while engaged in police duty, has been chosen; or
- (v) occur after 180 days from the date of accident of the Life Assured.

#### **PART – D: CONDITIONS RELATED TO SERVICING ASPECTS**

**1. Proof of Age:** Same as mentioned under the Base Policy.

**2. Forfeiture and Non-forfeiture Regulations:**

**Forfeiture in Certain Other Events:** Same as mentioned under the Base Policy.

**Non-forfeiture Regulations:** These provisions do not apply to this Rider as it does not acquire any paid up value and the Rider benefit ceases to apply, if Base policy is in reduced paid-up condition.

**3. Revival of lapsed Policies:** The revival of the Rider will be considered along with the revival of the Base Policy and shall be revived in accordance with the Underwriting policy of the Corporation. The terms and conditions are as mentioned under “Revival of Lapsed Policies” in Part D of the Base Policy Document.

**4. Surrender Value:** No surrender value will be available under this Rider.

**5. Termination of LIC’s Linked Accidental Death Benefit Rider:**

The cover under LIC’s Linked Accidental Death Benefit Rider will terminate on the earliest of:

- a) On death of Life Assured.
- b) The date of expiry of the LIC’s Linked Accidental Death Benefit Rider (as mentioned in the Schedule).
- c) The date on which the Base Policy, to which the Rider is attached, terminates or is discontinued during the Lock-in Period or is converted into a paid up policy.
- d) On cancellation of this Rider during the Rider Term.
- e) On payment of Free Look cancellation amount for this Rider

## **6. Free look period:**

During the Free Look period, if the policyholder is not satisfied with the “Terms and Conditions” of the Rider, the Rider Endorsement along with the Base Policy may be returned to the Corporation within 15 days (30 days if the policy is purchased online) from the date of receipt of the policy stating the reason of objections. On receipt of the same the Corporation shall cancel the Rider and the proportionate Accident Benefit charge, if any, for the balance period from the date of opting for Free Look to the end of the policy month for which the Accident Benefit charge have been deducted (along with applicable taxes on this charge), shall be transferred to Unit Fund after deduction of charges for medical examination, special reports, if any, on account of Rider inclusion and stamp duty charges in respect of this Rider.

## **PART E**

### **1. Accidental Benefit Charge:**

This charge shall be levied at the beginning of each policy month by cancelling appropriate number of units out of the Unit Fund Value. A level annual charge shall be at the rate of Rs. 0.40 per thousand Accident Benefit Sum Assured per policy year. If the life assured is engaged in police duty in any police organization other than paramilitary forces and opted for this cover while engaged in police duty, then the level annual charge shall be at the rate of Rs 0.80 per thousand Accident Benefit Sum Assured per policy year. The monthly charges will be one twelfth of the annual Accident Benefit Charge.

In case the base policy is not in-force, this rider cover shall terminate and no further charges for this rider shall be deducted. However, the rider may be revived along with the base policy during the revival period but not in isolation.

## **PART – F: OTHER TERMS AND CONDITIONS**

**1. Assignments and Nominations:** Same as mentioned under the Base Policy.

### **2. Tax:**

Statutory Taxes, if any, imposed on such insurance Riders by the Government of India or any other Constitutional Tax Authority of India shall be as per the Tax laws and the rate of tax as applicable from time to time.

The amount of applicable taxes payable as per the prevailing rates, shall be payable by the policyholder on premiums including extra premiums, which shall be collected separately over and above in addition to the premiums payable by the policyholder. The amount of Tax paid shall not be considered for the calculation of benefits payable under the Rider.

### **3. Normal requirements for accidental claim:**

In addition to the Claim provisions as stated in the Base Policy, for considering accidental death benefit claim, the applicable statements from the following list may be called to ascertain circumstances under which death took place:-

- 1) A certified copy of first information report (FIR).
- 2) A certified copy of police inquest report.
- 3) Copy of panchanama.
- 4) Post mortem report to know the probable cause of death. If viscera is preserved in post mortem, then chemical analyzer report to know the contents i.e. whether life assured has consumed liquor, drugs, narcotics or poison.
- 5) News paper cuttings where accident is reported.
- 6) If death is due to vehicle accident, then copy of driving licence, if life assured was driving the vehicle.

- 7) Sub-divisional magistrate final verdict about death- this will give classification of death as 'natural/suicide/accidental'
- 8) When accident is not reported to police authorities, like death due to dog or snake bite, then alternate proofs such as statement of eye witness, affidavit of gramsevak or govt. officials, our own enquiry report, attending physician or hospital reports may be sufficient.
- 9) Hospital treatment records.

Within 90 days from the date of death, intimation of death along with death certificate must be notified in writing to the office of the Corporation where the policy is serviced for any claims to be admissible. However, delay in intimation of the genuine claim by the claimant may be condoned by the Corporation on merit and where delay is proved to be for the reasons beyond his/her control.

The Corporation reserves the right to call for any additional requirement for the assessment of Rider claim.

**4. Legislative Changes:**

The Terms and Conditions including the charges and benefits payable under this Rider are subject to variation in accordance with the relevant Legislation & Regulations.

**PART-G: STATUTORY PROVISIONS**

**Section 45 of Insurance Act, 1938:** Same as mentioned under the Base Policy.

**Grievance Redressal Mechanism:** Same as mentioned under the Base Policy.

Note:

- In case of dispute in respect of interpretation of terms and conditions mentioned in this Document, the English version shall stand valid.
- The conditions mentioned in this endorsement are not to be read in isolation but in agreement with the conditions mentioned in the Base Policy.

**YOU ARE REQUESTED TO EXAMINE THIS POLICY, AND IF ANY MISTAKE BE FOUND THEREIN, RETURN IT IMMEDIATELY FOR CORRECTION.**