

INFORMATION TO BE PROVIDED IN SALES BROCHURE

LIC's Accidental Death and Disability Benefit Rider (UIN: 512B209V01)

LIC's Accidental Death and Disability Benefit Rider is a non-linked rider which provides for financial compensation in case of unfortunate event of an accident leading to permanent disability or death of the insured. This rider shall be available under regular premium, single premium and limited premium payment plans with which this rider is allowed. The cover shall be available during the policy term or till the policy anniversary on which the age nearest birthday is 70 years, whichever is earlier.

This rider will be offered as an add-on benefit to the basic plan.

1. Benefits:

If the Life assured is involved in an accident, which is defined as "a sudden, unforeseen and involuntary event caused by external, visible and violent means", leading to either permanent and total disability or death and such incident shall occur within 180 days from the date of accident, the Corporation shall pay:

(a) In case of Disability to the Life Assured: (i) Accident Benefit Sum Assured in equal monthly instalments spread over 10 years. If the policy becomes a claim either by way of maturity or death before all due instalments are paid out, the remaining disability benefit instalments which have not fallen due will be paid along with the claim and (ii) the future premiums, if any, are waived under the policy (including the premium under basic plan) to the extent of Accident Benefit Sum Assured. However, the premium for any other Rider, if opted for, shall continue to be paid.

The disability above referred to must be disability which is the result of an accident and must be total and permanent. Accidental injuries which independently of all other causes and within 180 days from the happening of such accident result in such disability due to which life assured is unable to perform at least 4 of the following Activities of Daily Living (defined below) permanently without any external help/support including the use of mechanical equipment, special devices or other aids, then such disability shall be treated as Total and Permanent. Medical Examiner authorized by the Corporation shall examine the life assured to certify the disability as Total and Permanent.

The Activities of Daily Living are:

- Dressing - the ability to put on and take off all necessary garments, artificial limbs or other surgical appliances that are medically necessary
- Washing - the ability to wash to maintain an adequate level of cleanliness and personal hygiene
- Feeding - the ability to transfer food from a plate or bowl to the mouth once food has been prepared and made available
- Toileting - the ability to use the lavatory or otherwise manage bowel and bladder functions so as to maintain a satisfactory level of personal hygiene
- Mobility - the ability to move indoors from room to room on level surfaces at the normal place of residence
- Transferring - the ability to move from a bed to an upright chair or wheel chair and vice versa

Notwithstanding what is mentioned above, Accidental injuries which independently of all other causes and within 180 days from the happening of such accident, result in the irrecoverable loss of the entire sight of both eyes or in the amputation of both hands at or above the wrists or in the amputation of both feet at or above ankles, or in the amputation of one hand at or above the wrist and one foot at or above the ankle, shall also be deemed to constitute such disability.

(b) In case of death of the Life Assured:

Accident Benefit Sum Assured

2. Eligibility Conditions and Other Restriction:

- (i) Minimum Sum Assured : Rs. 10,000/-
- (ii) Maximum Sum Assured : An amount equal to the Sum Assured under the Basic Plan subject to the maximum as fixed in the basic plan but not exceeding an overall limit of Rs.100 lakh Accident Benefit Sum Assured taking all existing policies of the Life Assured under individual as well as group schemes including policies with in-built accident benefit taken with Life Insurance Corporation of India and the Accident Benefit Sum Assured under the new proposal into consideration.
- (iii) Minimum age at entry : 18 years (completed)
- (iv) Maximum age at entry : The cover can be opted for at any time during the premium paying term but before the policy anniversary on which the age nearer birthday of the Life Assured is 70 years.
- (v) Maximum maturity age : 70 years (nearest birthday)
- (vi) Policy term : The policy term shall be same as under the basic plan or (70 - age at entry) years, whichever is earlier.
- (vii) Premium paying term : Same as Basic Plan
- (viii) Premium payment mode : Same as Basic Plan.

3. Premium Rate:

Flat premium rates shall be applicable irrespective of age.

For Regular Premium policies:

Rs. 1.00 per annum per thousand Accident Benefit Sum Assured. However, if the Life Assured is engaged in police duty in any police organizations and opts for this cover while engaged in police duty, the premium rate shall be Rs. 1.50 per annum per thousand Accident Benefit Sum Assured

For Single Premium policies:

The sample single premium rates per thousand Accident Benefit Sum Assured are as under:

Policy Term	Premium (For lives excluding those mentioned in column 3)	Premium (if accident cover is opted for while engaged in police duty)
(1)	(2)	(3)
10	8.00	11.95
20	12.65	18.95
30	15.35	23.00

For Limited Premium policies:

The premium shall depend on the policy term and premium paying term. The sample premium rate per thousand Accident Benefit Sum Assured for the policy term 20 year and premium paying term 15 years is Rs. 1.20 per annum. If the Life Assured is engaged in police duty either in any military, naval, or police organization and opts for this cover while engaged in police duty, the premium rate per thousand Accident Benefit Sum Assured for the policy term 20 year and premium paying term 15 years is Rs. 1.80 per annum.

4. Paid-up Value:

This rider shall not acquire any paid-up value.

5. Surrender Value:

No Surrender Value will be available under this rider.

However, on surrender of an inforce basic policy (which has acquired surrender value) to which this rider is attached, in case of single premium policy or limited premium policy, a proportion of additional rider premium charged in respect of cover after premium paying term shall be refunded.

6. Taxes:

Taxes including Service Tax, if any, shall be as per the Tax laws and the rate of tax shall be as applicable from time to time.

The amount of tax including service tax as per the prevailing rates shall be payable by the Policyholder on the instalment premiums.

7. Cooling-off period:

Same as base plan.

8. Exclusion:

The Corporation shall not be liable to pay the Accident Benefit sum assured, if the disability or the death of the Life Assured shall:

- (i) be caused by intentional self injury, attempted suicide, insanity or immorality or whilst the Life Assured is under the influence or consumption of intoxicating liquor, narcotic or drug (unless prescribed by doctor as a part of treatment); or
- (ii) be caused by injuries resulting from taking any part in riots, civil commotion, rebellion, war (whether war be declared or not), invasion, hunting, mountaineering, steeple chasing, racing of any kind, paragliding or parachuting, taking part in adventurous sports; or
- (iii) result from the Life Assured committing any criminal act with criminal intent; or
- (iv) (a) arise from employment of the Life Assured in the armed forces or military service. This exclusion is not applicable if the Life Assured was involved in an accident when he is not on duty or was involved in any rescue operations while combating natural calamities in our country
- (b) arise from being engaged in police duty (which excludes administrative assignments) in any police organization other than paramilitary forces. This exclusion is not applicable where the option to cover Accidental Death and Disability Benefit arising on accident while engaged in police duty, has been chosen; or

(v) occur after 180 days from the date of accident of the Life Assured.

Section 45 of Insurance Act, 1938:

No policy of life insurance shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life assured was incorrectly stated in the proposal.

Prohibition of Rebates (Section 41 of INSURANCE ACT, 1938):

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebates as may be allowed in accordance with the published prospectuses or tables of the insurer provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

(2) Any person making default in complying with the provision of this Section shall be punishable with a fine, which may extend to 500 Rupees.

Note: "Conditions apply" for which please refer to the Policy document or contact our nearest Branch Office.

"Insurance is the subject matter of solicitation"

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Website: www.licindia.in
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