

## INFORMATION TO BE PROVIDED IN SALES BROCHURE

### LIC's FLEXI PLUS (UIN: 512L272V01)

**“IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER”**

LIC's Flexi Plus is a unit linked assurance plan, which not only provides a lump sum benefit on death but also the maturity benefit irrespective of the survival of the Policyholder. This plan is specially designed for you to provide a very good combination of protection and long term savings and also provides you greater flexibility to build a better life and realise your dreams.

#### **Key benefits under this plan are:**

- Flexibility to choose the policy term
  - Flexibility to choose the premium paying mode as per your convenience
  - Flexibility to choose from 2 fund types to suit your investment needs
  - Flexibility of partial withdrawals to meet your emergency needs
1. **Payment of Premiums:** You may pay premiums regularly at yearly, half-yearly, quarterly or monthly (through ECS mode only) intervals over the term of the policy.

A grace period of 30 days will be allowed for payment of yearly or half-yearly or quarterly premiums and 15 days for monthly (ECS) premiums.

2. **Benefits:**

**A) Death Benefit:**

On death during the policy term, when the cover is in full force:

- Immediate lumpsum payment equal to Sum Assured shall be paid to the nominee / legal heir.
- An amount equal to sum of all future premiums payable after the date of death shall be credited to the Policyholder's Fund. The units shall be allocated at the unit price applicable for the fund type opted under the policy on the date of booking of liability of death.

On maturity date, units available in the Policyholder's Fund will be multiplied by the NAV as on that date and the total fund value will be given to the nominee/legal heir.

**B) Maturity Benefit:**

On Life Assured surviving the date of maturity, an amount equal to Policyholder's Fund Value shall be payable.

3. **Eligibility Conditions And Other Restrictions:**

- |                          |   |                             |
|--------------------------|---|-----------------------------|
| (a) Minimum Age at entry | - | 18 years (last birthday)    |
| (b) Maximum Age at entry | - | 50 years (nearest birthday) |
| (c) Maximum Maturity Age | - | 60 years (nearest birthday) |
| (e) Policy Term          | - | 10 to 20 years              |

(f) Premium Amount -

<b>Mode</b>	<b>Minimum (Rs.)</b>	<b>Maximum (Rs.)</b>
Yearly	15,000	100,000
Half-Yearly	10,000	50,000
Quarterly	5,000	25,000
Monthly (ECS)	2,000	8,000

(h) Sum Assured under the Plan -  
(10 \* annualized premium) or (105% of the total premiums paid including any premiums which have fallen due but not paid), whichever is higher

4. **Investment of Funds:**

**Unit Fund:** The premiums allocated to purchase units will be strictly invested according to the investment pattern committed in various fund types. Various types of fund and their investment pattern will be as under:

<b>Fund Type</b>	<b>Investment in Government / Government Guaranteed Securities / Corporate Debt</b>	<b>Short-term investments such as money market instruments</b>	<b>Investment in Listed Equity Shares</b>	<b>Details and objective of the fund for risk /return</b>	<b>SFIN No.</b>
<b>Debt Fund</b>	Not less than 60%	Not more than 40%	Nil	Low risk	ULIF00118 0912LICFLX +DBT512
<b>Mixed Fund</b>	Not less than 45%	Not more than 40%	Not less than 15% & Not more than 25%	Steady Income - Lower to Medium risk	ULIF00218 0912LICFLX+ MIX512

The Policyholder has the option to choose any ONE of the above 2 funds.

5. **Method of Calculation of Unit price:** Units will be allotted based on the Net Asset Value (NAV) of the respective fund as on the date of allotment. There is no Bid-Offer spread (the Bid price and Offer price of units will both be equal to the NAV). The NAV will be computed on daily basis and will be based on investment performance and Fund Management Charge of each type of fund and shall be computed as:

Market Value of investment held by the fund + Value of Current Assets - Value of Current Liabilities & Provisions, if any

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Number of Units existing on Valuation Date (before creation / redemption of Units)

***Applicability of Net Asset Value (NAV):***

The premiums received up to a particular time (presently 3 p.m.) by the servicing branch of the Corporation through ECS or by way of a local cheque or a demand draft payable at par at the place where the premium is received, the closing NAV of the day on which premium is received shall be applicable. The premiums received after such time by the servicing branch of the Corporation through ECS or by way of a local cheque or a demand draft payable at par at the place where the premium is received, the closing NAV of the next business day shall be applicable.

Similarly, in respect of the valid applications received for surrender, partial withdrawal, death claim, revival after discontinuance, switches and in case of complete withdrawal etc up to such time by the servicing branch of the Corporation closing NAV of that day shall be applicable. For the valid applications received in respect of surrender, partial withdrawal, death claim, revival after discontinuance, switches and in case of complete withdrawal etc after such time by the servicing branch of the Corporation the closing NAV of the next business day shall be applicable.

In case of discontinuance, as specified in Para 8 below, wherein the policyholder does not exercise the option within the period of 30 days of receipt of notice then the NAV as on the date of expiry of notice period shall be applicable.

In respect of maturity claim, NAV of the date of maturity shall be applicable.

The timing (presently 3 p.m.) is as per the existing guidelines and changes in this regard shall be as per the instructions from IRDA.

6. ***Charges under the Plan:***

A) ***Premium Allocation Charge:*** This is the percentage of the premium deducted towards charges from the premium received. The balance constitutes that part of the premium which is utilized to purchase (Investment) units for the policy. The allocation charges are as below:

<b>Premium</b>	<b>Allocation Charge</b>
<b>1<sup>st</sup> Year</b>	<b>7.50%</b>
<b>2<sup>nd</sup> to 5<sup>th</sup> Year</b>	<b>5.00%</b>
<b>Thereafter</b>	<b>3.00%</b>

B) ***Mortality Charge:***

This is the cost of life cover, which includes payment of Sum Assured and all future premiums payable under the plan. This charge shall depend upon the Sum at Risk i.e. sum of Sum Assured and total amount of all future premiums payable under the policy as on the date of deduction of mortality charge.

Mortality charge, which is age specific, will be taken every month by canceling appropriate number of units out of the Policyholder's Fund value. This charge will be deducted till the Life Assured is alive.

The rate of mortality charge per annum per Rs. 1000/- Sum at Risk for some of the ages in respect of a healthy life are as under:

<b>Age</b>	25	35	45	50
<b>Rs.</b>	1.36	1.66	3.73	6.29

C) **Other Charges:** The following charges shall be deducted during the term of the policy:

- i) **Policy Administration charge** - This charge shall be deducted on monthly basis by cancelling appropriate number of units out of the Policyholder's Fund Value.

The Policy Administration Charge per month shall be as follows:

<u>Policy Year</u>	<u>Policy Admin Charge (per month)</u>
1 <sup>st</sup> Year	Rs. 50
2 <sup>nd</sup> Year	Rs. 41.20
3 <sup>rd</sup> Year	Rs. 42.44
4 <sup>th</sup> Year	Rs. 43.71
5 <sup>th</sup> Year	Rs. 45.02
6 <sup>th</sup> Year & Thereafter	Rs. 34.78 in 6 <sup>th</sup> year escalating at 3% p.a. thereafter

- ii) **Fund Management Charge** - This is a charge levied as a percentage of the value of assets at following rates:

0.50% p.a. of Unit Fund for "Debt" Fund

0.60% p.a. of Unit Fund for "Mixed" Fund

Fund Management Charge shall be appropriated while computing NAV.

No Fund Management Charge shall be deducted on Discontinued Policy Fund.

- iii) **Switching Charge** - This is a charge levied on switching of monies from one fund to another. Within a given policy year 4 switches will be allowed free of charge. Subsequent switches in that year shall be subject to a switching charge of Rs. 100 per switch. This charge will be recovered by canceling appropriate number of units out of the Policyholder's Fund Value.

- iv) **Bid/Offer Spread** - Nil.

- v) **Discontinuance Charge** - The discontinuance charge for regular premium policies is as under:

<b>Where the policy is discontinued during the policy year</b>	<b>Discontinuance charges for the policies having annualized premium up to Rs. 25,000/-</b>	<b>Discontinuance charges for the policies having annualized premium above Rs. 25,000/-</b>
1	Lower of 15% * (AP or FV) subject to a maximum of Rs. 2500/-	Lower of 6% * (AP or FV) subject to maximum of Rs. 6000/-
2	Lower of 7.5% * (AP or FV) subject to a maximum of Rs. 1750/-	Lower of 4% * (AP or FV) subject to maximum of Rs. 4000/-
3	Lower of 5% * (AP or FV) subject to a maximum of Rs. 1250/-	Lower of 3% * (AP or FV) subject to maximum of Rs. 3000/-
4	Lower of 3% * (AP or FV) subject to a maximum of Rs. 750/-	Lower of 2% * (AP or FV) subject to maximum of Rs. 2000/-
5 and onwards	NIL	NIL

AP - Annualised Premium

FV - Policyholder's Fund Value on the date of discontinuance

- vi) Service Tax Charge - A service tax charge, if any, will be as per the service tax laws and rate of service tax as applicable from time to time.
- vii) Miscellaneous Charge - This is a charge levied for an alteration within the contract, such as change in premium mode to higher frequency, and shall be a flat amount of Rs. 50/- which will be deducted by canceling appropriate number of units out of the Policyholder's Fund and the deduction shall be made on the date of alteration in the policy.

D) **Right to revise charges**: The Corporation reserves the right to revise all or any of the above charges except the Premium Allocation charge and Mortality charge. The modification in charges will be done with prospective effect with the prior approval of IRDA.

Although the charges are reviewable, they will be subject to the following maximum limit:

- Policy Administration Charge

The maximum Policy Administration Charge per month shall be as under:

<u>Year</u>	<u>Policy Admin Charge (per month)</u>
1 <sup>st</sup> Year	Rs. 100
2 <sup>nd</sup> Year	Rs. 82
3 <sup>rd</sup> Year	Rs. 85
4 <sup>th</sup> Year	Rs. 87
5 <sup>th</sup> Year	Rs. 90
6 <sup>th</sup> Year & Thereafter	Rs. 70 in 6 <sup>th</sup> year escalating at 3% p.a. thereafter

- Fund Management Charge: The Maximum for each Fund will be as follows:

- i. Debt Fund: 1.00% p.a. of Unit Fund
- ii. Mixed Fund: 1.10% p.a. of Unit Fund

The Maximum Fund Management Charge on Discontinued Policy Fund shall be 0.5% p.a. of Discontinued Policy Fund.

- Switching Charge shall not exceed Rs. 200/- per switch.
- Miscellaneous Charge shall not exceed Rs. 100/- each time when an alteration is requested.

In case the policyholder does not agree with the revision of charges the policyholder shall have the option to withdraw the Policyholder's Fund Value.

7. ***Surrender: The surrender value, if any, is payable as under:***

**If the policy is surrendered within 5 years from the date of commencement of the policy:**

If you apply for surrender of the policy within 5 years from the date of commencement of policy, then the Policyholder's Fund Value after deducting the Discontinuance Charge, if any, shall be converted into monetary terms as per Para 8 below. This monetary amount shall be credited to the Discontinued Policy Fund and no charges shall be deducted thereafter. The Proceeds of the Discontinued Policy, as per Para 8 below, shall be payable on completion of 5 years from the date of commencement of policy.

In case of death of Life Assured after the date of surrender but before the completion of 5 years from the date of commencement of policy the Proceeds of the Discontinued Policy shall be payable to the nominee/ legal heir immediately.

**If the policy is surrendered after 5 years from the date of commencement of the policy:**

If you apply for surrender of the policy after 5 years from the date of commencement of policy, then the Policyholder's Fund Value, as at the date of surrender, shall be payable. There will be no Discontinuance Charge.

**8. *Discontinuance of Premiums:***

If you fail to pay premiums under the policy within the days of grace, a notice shall be sent to you within a period of fifteen days from the date of expiry of grace period to exercise one of the following options within a period of thirty days of receipt of such notice:

- i) Revival of the policy, or
- ii) Complete withdrawal from the policy

Upto the expiry of 30 days of receipt of notice, the policy shall be treated as inforce and the charges for Mortality shall be taken in addition to other charges, by cancelling an appropriate number of units out of the Policyholder's Fund Value. The cover shall continue till the date of discontinuance of the policy (i.e. till the date on which the intimation is received from the policyholder for complete withdrawal of the policy or till the expiry of the notice period).

If you do not exercise any option within the stipulated period of 30 days, you shall be deemed to have exercised the option of complete withdrawal from the policy.

**The benefits payable under the policy during the notice period shall be same as that under an inforce policy, except Partial Withdrawal, which shall not be allowed if all due premiums have not been paid.**

**The benefits payable when you exercise the option for complete withdrawal or you do not exercise any option during the notice period shall be as under:**

If the policy is discontinued within 5 years from the date of commencement of the policy: If you exercise the option for complete withdrawal from the policy, or you do not exercise the option within the period of 30 days of receipt of notice, then the policy shall be compulsorily terminated. The Policyholder's Fund Value as on the date of discontinuance of policy after deducting the Discontinuance Charge shall be converted into monetary terms as specified below and shall be transferred to the Discontinued Policy Fund.

However, you shall have the right to revive such policy within two years from the date of discontinuance but not later than the expiry of 5 years from the date of commencement of policy. On revival of policy, all benefits, as per the terms and conditions of the policy, shall continue from the date of revival.

In case the policy is not revived, then the Proceeds of the Discontinued Policy as specified below shall be paid after completion of 5 years from the date of commencement of policy.

In case of death of the Life Assured before the completion of 5 years from the date of commencement of the policy, the Proceeds of the Discontinued Policy shall be paid to the nominee / legal heir immediately.

If the policy is discontinued after 5 years from the date of commencement of the policy: If you exercise the option for complete withdrawal from the policy, or you do not exercise the option within the period of 30 days of receipt of notice, then the policy shall be compulsorily terminated and Policyholder's Fund value shall be payable.

***Method of calculation of Monetary Amount and Proceeds of the Discontinued Policy:***

**The conversion to monetary amount shall be as under:**

The NAV on the date of application for surrender or as on the date of discontinuance of the policy (in case of complete withdrawal of the policy), as the case may be, multiplied by the number of units (after deduction of discontinuance of charge) in the Policyholder's Fund Value as on that date will be the monetary amount.

**The Proceeds of the Discontinued Policy shall be calculated as under:**

The monetary amount calculated as above shall be transferred to the Discontinued Policy Fund. This Fund will earn a minimum guarantee of the interest rate, as applicable to saving bank account of State Bank of India from the date of discontinuance of the policy to the date of completion of 5 years from the commencement of the policy or upto the date of revival, if applicable. In case of death of the life assured, the interest shall accrue from the date of discontinuance of the policy to the date of booking of liability. The **Proceeds of the discontinued policy** shall be the monetary amount plus the interest accrued on the Discontinued Policy Fund.

9. ***Other Features:***

- i) **Guarantee of interest rate on Discontinued Policy Fund:** A guaranteed minimum interest rate, as applicable to saving bank account of State Bank of India shall be credited to the Discontinued Policy Fund constituted by the fund value of all discontinued policies.
- ii) **Partial Withdrawals:** You may encash the units partially after the fifth policy anniversary and provided all due premiums have been paid subject to the following:
  - i. Partial withdrawals may be in the form of fixed amount or in the form of fixed number of units.
  - ii. Partial withdrawal shall be allowed subject to a minimum balance of two annualized premiums in the Policyholder's Fund.

Partial withdrawal shall not be allowed to nominee/ legal heir after death of life assured.

- iii) **Switching:** You can switch between the two fund types for the entire Fund Value during the policy term subject to switching charges, if any.

Switching shall not be allowed if due premiums have not been paid.

- iv) **Increase / Decrease of risk covers:** No increase / decrease of benefits will be allowed under the plan.
- v) **Revival:** If due premium is not paid within the days of grace, a notice shall be sent to you within a period of fifteen days from the date of expiry of grace period to exercise the option for

revival within a period of thirty days of receipt of such notice. However, in case of discontinuance within 5 years from the date of commencement of policy, if you exercise the option for complete withdrawal or do not exercise any option, you have the right to revive such policy within two years from the date of discontinuance but not later than the expiry of 5 years from the date of commencement of the policy.

If you exercise the option to revive such policy, then:

- The revival shall be made on submission of proof of continued insurability to the satisfaction of the Corporation and the payment of all the arrears of premium without interest.
- The discontinuance charge deducted from the fund, if any, shall be added back to the Fund along with the Proceeds of the discontinued policy.
- All outstanding applicable policy administration charges, premium allocation charges and service tax charges due since the date of discontinuance shall be deducted from the policy fund.
- Units of the segregated fund chosen by the Policyholder shall be allotted at the NAV as on the date of revival.

The Corporation reserves the right to accept the revival at its own terms or decline the revival of a policy. The revival of a lapsed policy shall take effect only after the same is approved by the Corporation and is specifically communicated in writing to you.

Irrespective of what is stated above, if the Policyholder's Fund Value is not sufficient to recover the charges during the notice period, the policy shall terminate and thereafter revival will not be allowed.

**10. Reinstatement:**

A policy once surrendered cannot be reinstated.

**11. Risks borne by the Policyholder:**

- i) LIC's Flexi Plus is a Unit Linked Life Insurance product, which is different from the traditional insurance products.
- ii) The premium paid in Unit Linked Life Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- iii) Life Insurance Corporation of India is only the name of the Insurance Company and LIC's Flexi Plus is only the name of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.
- iv) Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document of the insurer.
- v) The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.
- vi) All benefits under the policy are also subject to the Tax Laws and other financial enactments as they exist from time to time.

**12. Cooling off period:**

If you are not satisfied with the "Terms and Conditions" of the policy, you may return the policy to us within 15 days. The amount to be refunded in case the policy is returned within the cooling-off period shall be determined as under:



Value of units in the Policyholder's Fund

Plus	Unallocated premium
Plus	Policy Administration charge deducted
Plus	Service tax deducted
Less	Charges @ Rs.0.20per thousand Sum Assured (where Sum Assured is 105% * term* annualized Premium)
Less	Actual cost of medical examination and special reports, if any.

13. **Loan:**

No loan shall be allowed under this plan.

14. **Assignment:**

Assignment shall not be allowed under this plan.

15. **Exclusions:**

In case the Life Assured commits suicide at any time within one year, the Corporation will not entertain any claim by virtue of the policy except to the extent of the Policyholder's Fund Value on death.

**Benefit Illustration:**

**Statutory warning**

*"Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your life insurance company. If your policy offers guaranteed returns then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable returns then the illustrations on this page will show two different rates of assumed investment returns. These assumed rates of return are not guaranteed and they are not upper or lower limits of what you might get back as the value of your policy is dependant on a number of factors including future investment performance."*

Table - 1  
(Applicable to the Linked Products)  
(This shall form a part of policy document)

**BENEFIT ILLUSTRATION**

Name of the Product: LIC's Flexi Plus  
Age: 35 Years  
Policy Term : 20 Years  
Mode of Premium Payment : Yearly  
Amount of Instalment Premium: 25000  
Funds opted for: Debt Fund

Unique Identification No:  
Premium Paying Term: 20 Years  
FMC Rate : 0.60%  
Service Tax Rate: 12.36% p.a.

(All charges are in Rupees)

Statement of Various charges alongwith growth of the fund expected over the duration of the policy with assumed rate of interest as mentioned

Policy Year	Annualised Premium	Premium Allocn Charge	Amount Available for investment (out of premium)	Policy Admin Charge	Assuming Gross Interest of 6% p.a.							Assuming Gross Interest of 10% p.a.							Commission/ Brokerage, if payable
					FMC	Other Charges	Total Charges	Addition to Fund (if any)	Fund at the end	Surrender Value	Total Death Benefit *	FMC	Other Charges	Total Charges	Addition to Fund (if any)	Fund at the end	Surrender Value	Total Death Benefit *	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
1	25000	1875	23125	600	112	1676	4263	1305	22042	0	725000	114	1676	4265	2175	22910	0	725000	1625
2	25000	1250	23750	494	229	1643	3616	2668	46094	0	700000	238	1644	3626	4534	48818	0	700000	625
3	25000	1250	23750	509	352	1711	3822	4106	71378	0	675000	374	1713	3847	7115	77086	0	675000	625
4	25000	1250	23750	525	482	1787	4044	5616	97950	0	650000	522	1792	4088	9930	107928	0	650000	625
5	25000	1250	23750	540	618	1869	4278	7204	125876	125876	625000	683	1877	4351	13002	141579	141579	625000	625
6	25000	750	24250	417	765	1900	3832	8910	155955	155955	600000	863	1912	3942	16417	179054	179054	600000	625
7	25000	750	24250	430	919	2001	4100	10707	187562	187562	575000	1059	2019	4257	20150	219946	219946	575000	625
8	25000	750	24250	443	1081	2074	4348	12597	220810	220810	550000	1273	2098	4584	24225	264607	264607	550000	625
9	25000	750	24250	456	1252	2146	4603	14584	255791	255791	525000	1507	2177	4890	28676	313392	313392	525000	625
10	25000	750	24250	470	1431	2285	4935	16673	292529	292529	512500	1762	2326	5307	33534	366619	366619	512500	625
11	25000	750	24250	484	1619	2507	5360	18865	331035	331035	513750	2041	2559	5833	38832	424618	424618	513750	625
12	25000	750	24250	498	1816	2786	5830	21162	371366	371366	515000	2344	2831	6423	44603	487798	487798	515000	625
13	25000	750	24250	513	2022	3082	6348	23566	413584	413584	516250	2674	3143	7080	50890	556607	556607	516250	625
14	25000	750	24250	529	2238	3395	6912	26082	457753	457753	517500	3034	3494	7806	57736	631537	631537	517500	625
15	25000	750	24250	545	2464	3765	7524	28714	503943	503943	518750	3426	3884	8604	65190	713122	713122	518750	625
16	25000	750	24250	561	2700	4172	8184	31465	552225	552225	520000	3852	4315	9478	73306	801950	801950	520000	625
17	25000	750	24250	578	2947	4618	8893	34341	602673	602673	521250	4316	4787	10431	82143	898662	898662	521250	625
18	25000	750	24250	595	3205	5101	9651	37345	655366	655366	522500	4822	5301	11468	91764	1003957	1003957	522500	625
19	25000	750	24250	613	3474	5623	10460	40482	710388	710388	523750	5372	5858	12593	102239	1118602	1118602	523750	625
20	25000	750	24250	631	3755	6184	11320	43757	767825	767825	525000	5972	6458	13811	113644	1243436	1243436	525000	625
					<b>Net Yield: 4.94%</b>							<b>Net Yield: 8.94%</b>							

IN THIS POLICY, THE INVESTMENT RISK IS BORNE BY THE POLICY HOLDER AND THE ABOVE INTEREST RATES ARE ONLY FOR ILLUSTRATION PURPOSE.

Note:

- 'Addition to Fund' shown above is interest income on the fund.
- Service Tax charge is as per existing laws and rate.
- Other charges include Mortality charge and Service Tax charge
- The commission/brokerage, if payable to any agent/broker is under col. 20. This amount is included in total charges mentioned in col. (8) or col. (15)
- For more details on risk factors, terms and conditions please read sales brochure carefully before concluding a sale.

\* Total Death Benefit consists of Sum Assured and all future premiums payable under the plan. Sum Assured is payable immediately on death of the Life Assured. All future premiums payable after the death of the Life Assured will be credited to the Policyholder's Fund.

Table - 1  
(Applicable to the Linked Products)  
(This shall form a part of policy document)

**BENEFIT ILLUSTRATION**

Name of the Product: LIC's Flexi Plus  
Age: 35 Years  
Policy Term : 20 Years  
Mode of Premium Payment : Yearly  
Amount of Instalment Premium: 25000  
Funds opted for: Mixed Fund

Unique Identification No:  
Premium Paying Term: 20 Years  
FMC Rate : 0.60%  
Service Tax Rate: 12.36% p.a.

(All charges are in Rupees)

Statement of Various charges alongwith growth of the fund expected over the duration of the policy with assumed rate of interest as mentioned

Policy Year	Annualised Premium	Premium Allocn Charge	Amount Available for investment (out of premium)	Policy Admin Charge	Assuming Gross Interest of 6% p.a.							Assuming Gross Interest of 10% p.a.							Commission/ Brokerage, if payable
					FMC	Other Charges	Total Charges	Addition to Fund (if any)	Fund at the end	Surrender Value	Total Death Benefit *	FMC	Other Charges	Total Charges	Addition to Fund (if any)	Fund at the end	Surrender Value	Total Death Benefit *	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
1	25000	1875	23125	600	134	1678	4288	1304	22016	0	725000	137	1679	4291	2174	22883	0	725000	1625
2	25000	1250	23750	494	274	1648	3667	2665	46015	0	700000	285	1650	3680	4529	48733	0	700000	625
3	25000	1250	23750	509	422	1719	3901	4099	71213	0	675000	448	1723	3929	7103	76906	0	675000	625
4	25000	1250	23750	525	577	1799	4150	5603	97666	0	650000	624	1805	4204	9907	107609	0	650000	625
5	25000	1250	23750	540	739	1884	4414	7183	125435	125435	625000	817	1894	4501	12983	141071	141071	625000	625
6	25000	750	24250	417	914	1918	3999	8879	155315	155315	600000	1031	1933	4131	16358	178298	178298	600000	625
7	25000	750	24250	430	1098	2024	4301	10663	186677	186677	575000	1265	2044	4489	20064	218873	218873	575000	625
8	25000	750	24250	443	1291	2100	4583	12537	219631	219631	550000	1519	2128	4840	24105	263138	263138	550000	625
9	25000	750	24250	456	1493	2176	4875	14506	254262	254262	525000	1797	2213	5216	28514	311436	311436	525000	625
10	25000	750	24250	470	1706	2319	5244	16573	290591	290591	512500	2100	2367	5687	33322	364070	364070	512500	625
11	25000	750	24250	484	1929	2545	5708	18740	328623	328623	513750	2430	2607	6271	38558	421357	421357	513750	625
12	25000	750	24250	498	2162	2809	6220	21006	368410	368410	515000	2789	2886	6924	44255	483688	483688	515000	625
13	25000	750	24250	513	2406	3110	6779	23377	410007	410007	516250	3180	3205	7649	50453	551492	551492	516250	625
14	25000	750	24250	529	2661	3448	7388	25855	453474	453474	517500	3605	3564	8448	57196	625240	625240	517500	625
15	25000	750	24250	545	2928	3823	8045	28443	498872	498872	518750	4067	3963	9325	64528	705443	705443	518750	625
16	25000	750	24250	561	3206	4235	8752	31146	546266	546266	520000	4570	4404	10284	72502	792661	792661	520000	625
17	25000	750	24250	578	3496	4686	9510	33967	595723	595723	521250	5116	4886	11330	81174	887505	887505	521250	625
18	25000	750	24250	595	3799	5175	10319	36910	647313	647313	522500	5711	5411	12467	90604	990642	990642	522500	625
19	25000	750	24250	613	4115	5702	11181	39979	701112	701112	523750	6357	5979	13699	100858	1102801	1102801	523750	625
20	25000	750	24250	631	4445	6289	12095	43180	757196	757196	525000	7060	6592	15034	112010	1224777	1224777	525000	625
					<b>Net Yield: 4.84%</b>							<b>Net Yield: 8.83%</b>							

IN THIS POLICY, THE INVESTMENT RISK IS BORNE BY THE POLICY HOLDER AND THE ABOVE INTEREST RATES ARE ONLY FOR ILLUSTRATION PURPOSE.

Note:

- 'Addition to Fund' shown above is interest income on the fund.
- Service Tax charge is as per existing laws and rate.
- Other charges include Mortality charge and Service Tax charge
- The commission/brokerage, if payable to any agent/broker is under col. 20. This amount is included in total charges mentioned in col. (8) or col. (15)
- For more details on risk factors, terms and conditions please read sales brochure carefully before concluding a sale.

\* Total Death Benefit consists of Sum Assured and all future premiums payable under the plan. Sum Assured is payable immediately on death of the Life Assured. All future premiums payable after the death of the Life Assured will be credited to the Policyholder's Fund.

i) This illustration is applicable to a non-smoker male/female standard (from medical, life style and occupation point of view) life.

ii) The non-guaranteed benefits (1) and (2) in above illustration are calculated so that they are consistent with the Projected Investment Rate of Return assumption of 6% p.a.(Scenario 1) and 10% p.a. (Scenario 2) respectively. In other words, in preparing this benefit illustration, it is assumed that the Projected Investment Rate of Return that LIC will be able to earn **throughout the term of the policy** will be 6% p.a. or 10% p.a., as the case may be. The Projected Investment Rate of Return is **not guaranteed**.

iii) The main objective of the illustration is that the client is able to appreciate the features of the product and the flow of benefits in different circumstances with some level of quantification.

iv) LIC does not authorize its agents/intermediaries, staff and officials to express their opinion on the future performance of the “ULIP” fund, excepting the above illustrative rate of 6% and 10% growth.

#### **SECTION 45 OF INSURANCE ACT, 1938:**

No policy of life insurance shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life assured was incorrectly stated in the proposal.

#### **SECTION 41 OF INSURANCE ACT 1938**

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer: provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

(2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

**Note:** “Conditions apply” for which please refer to the Policy document or contact our nearest Branch Office.

**“Insurance is the subject matter of solicitation”**

**Registered Office:**

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Central Office, Yogakshema,  
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Website: [www.licindia.in](http://www.licindia.in)  
Registration Number: 512