

NEW JEEVAN SHREE

(With Guaranteed and Loyalty Additions)
(T.No.151)

(UIN: BIZN208V01)

Successful people like professionals, industrialists, consultants, contractors, business partners, agriculturists, estate owners, self-employed individuals, N.R.I.s, models, film stars etc. need insurance protection matching with their profiles. LIC now introduces a new policy to cater to the needs of such upper segments of society.

The new policy also perfectly suits the needs of employers to effect insurance on the lives of senior managers and keymen whose sudden exit could affect the profitability of the organisation.

An added attraction of the policy is that one can limit the premium paying term and still have life insurance cover for a longer term.

Apart from the basic Sum Assured payable at maturity or death, the policy also provides for a guaranteed addition at the rate of Rs.70/- per thousand Sum Assured per year and Loyalty Addition, if any, depending upon the future experience of the Corporation.

Added Features :

1. Loan is permissible.
2. Transfer of policy from one employer to another employer subject to certain conditions.
3. Single premium policy would be ideal.

Plan :

This is an Endowment (limited payment) plan with Guaranteed Addition and with wide options to select premium paying terms as follows :

Policy Term (in yrs)	Premium paying term (in yrs)
5	1, 2 or 3
10	1, 2, 3, 4 or 6
15	1, 2, 3, 4, 6, 8 or 10
20	1, 2, 3, 4, 6, 8, 10 or 12
25	1, 2, 3, 4, 6, 8, 10, 12 or 16

Benefits

Provided the policy is in full force,

- The Sum Assured under this plan will be paid either on death during the policy term or on maturity, whichever is earlier.
- Guaranteed Additions @Rs.70/- per thousand p.a. will accrue at the end of each Policy Anniversary.

Special Benefits

Loyalty addition, if any, would be payable on death after 4 years from the commencement of the policy or at maturity of the policy provided it is in full force. The amount of Loyalty Addition will depend on the future experience of the Corporation in respect of the investment returns, expenses and mortality.

Additional Term Assurance Option

The choice of additional death cover is also available under the plan as a Term Assurance Option. Premiums for this option are payable during the Premium Paying Term and an amount equal to the Term Assurance Sum Assured is payable on death during the Policy term. The premium rates for this option are quoted separately for various

Accident Benefit

Accident benefit is available upto a maximum of Rs.10 lakhs. This is inclusive of the maximum aggregate limit of Rs.10 lakhs placed on other life insurance plans. Premiums for accident benefits are quoted separately for various terms and premium paying terms.

Age Proof

Only standard age proof will be accepted under this plan.

Rebate - For Mode of Premium Payment

Yearly ... 3% of tabular premium
Half-Yearly ... 1.5% of tabular premium
Quarterly ... Nil

Sum Assured Rebate

Rs.10 lacs and above
but less than Rs.20 lacs ... Rs.0.50 per thousand
Rs.20 lacs and above ... Rs.0.75 per thousand

Sum Assured rebate at this level will also be allowed under Single Premium.

Loan

Loan is permissible subject to usual terms and conditions. However, the rate of interest should be determined from time to time.

Eligibility conditions and other restrictions

For the Main Plan

- a) Min. Age at entry - 18 yrs. completed
- b) Max. Age at entry - 60 yrs.(age nearer birthday)
- c) Max. Maturity Age - 70 yrs.(age nearer birthday)
- d) Policy Term - Min.5 yrs. and max.25 yrs.
- e) Sum Assured - Min. Rs.5 lacs. Thereafter in multiples of Rs. 1 lakh.

Term Assurance Option

- a) Min. Age at entry - 18 yrs. completed
- b) Max. Age at entry - 50 yrs.(age nearer birthday)
- c) Max. Maturity Age - 60 yrs.(age nearer birthday)
- d) Min. Sum Assured - Rs.1,00,000
- e) Max. Sum Assured - An amount up to twice the basic Sum Assured under New Jeevan Shree Plan subject to the maximum Rs.25 lakh overall limit taking all Term Assurance Riders and Term Assurance under New Jeevan Shree Plan into consideration.

For further details and conditions, please contact the nearest branch office of LIC or agent.



Life Insurance Corporation of India

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Benefit Illustrations
Age 30 Years
(A) With Term Assurance Rider for Rs.500,000

Sum Assured	Term	Premium	Paying Term Premium	Amount payable on death			Amount payable on surviving to Date of Maturity
				In the 10th year	In the 15th year	In the 3rd year	
5,00,000	5	1,77,948	10,70,000	13,15,000 plus Loyalty Additions, if any	13,15,000 plus Loyalty Additions, if any	6,75,000 plus Loyalty Additions, if any	
	10	57,840	10,70,000	13,15,000 plus Loyalty Additions, if any	14,90,000 plus Loyalty Additions, if any	10,25,000 plus Loyalty Additions, if any	
	16	33,508	10,70,000	13,15,000 plus Loyalty Additions, if any	14,90,000 plus Loyalty Additions, if any	13,75,000 plus Loyalty Additions, if any	

The illustration assumes that all premiums are paid when due.
Loyalty Addition depends on the future experience of the Corporation.

Sum Assured	Term	Premium	Paying Term Premium	Amount payable on death			Amount payable on surviving to Date of Maturity
				In the 10th year	In the 15th year	In the 3rd year	
5,00,000	5	1,76,273	5,70,000	8,15,000 plus Loyalty Additions, if any	8,15,000 plus Loyalty Additions, if any	6,75,000 plus Loyalty Additions, if any	
	10	56,115	5,70,000	8,15,000 plus Loyalty Additions, if any	9,90,000 plus Loyalty Additions, if any	10,25,000 plus Loyalty Additions, if any	
	16	31,258	5,70,000	8,15,000 plus Loyalty Additions, if any	9,90,000 plus Loyalty Additions, if any	13,75,000 plus Loyalty Additions, if any	

(B) Without Term Assurance Rider



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FOR SUCCESSFUL WOMEN AND MEN, TOO.



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