



NOTICE REGARDING GUARANTEE BOND

Recruitment of Assistant Engineers & Assistant Administrative Officers (Specialists) -2020

Consequent upon being declared fit in Pre-recruitment Medical examination, successful candidates are required to submit a Deed of Indemnity, undertaking to serve the LIC of India for a minimum period of four years from the date of joining (including probationary period) failing which he/she or his/her heirs, Executors, administrators will be liable to pay liquidated damages of Rs. 5,00,000/- only (Rs. Five Lakh only) and applicable GST thereon or any other applicable tax at prescribed rates.

The format for Guarantee Bond and Surety Bond are attached herewith.

Guarantee Bond & Surety Bond are to be duly stamped with prescribed value depending upon the State/Place in which the deed is executed by the candidate, at his / her own cost.

In case of candidates who are presently employed in Public Enterprises and are willing to join the Corporation on selection, the provisions relating to "Enforcement/transfer of bonds in respect of Public Enterprises who leave the services of one Undertaking to join another Undertaking/Government" vide reference DPE O.M. No. 15(2)/2003-DPE(GM)/GL-57 dated 29th July, 2004 shall apply. Such candidates may send the transfer of bond requests to LIC of India through their present employer.

Executive Director (Personnel)