

FORM L-11-BORROWINGS SCHEDULE

BORROWINGS : 31.03.07

	Particulars	AS AT 31st MARCH, 2007	AS AT 31st MARCH, 2006 FOR THE CORRESPONDING PREVIOUS YEAR
		(Rs.'000).	(Rs.'000).
1	Debentures/ Bonds	0	0
2	Banks	0	0
3	Financial Institutions	0	0
4	Others (to be specified)	0	0
	TOTAL	0	0

Notes:

- (a) The extent to which the borrowings are secured shall be separately disclosed stating the nature of the security under each sub-head.
- (b) Amounts due within 12 months from the date of Balance Sheet should be shown separately

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE

INVESTMENTS-SHAREHOLDERS : 31.03.07

	Particulars	AS AT 31st MARCH, 2007	AS AT 31st MARCH, 2006 FOR THE CORRESPONDING PREVIOUS YEAR
		(Rs.'000).	(Rs.'000).
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	1590066	655493
2	Other Approved Securities	0	0
3	Other Investments		
	(a) Shares		
	(aa) Equity	274127	245141
	(bb) Preference	0	0
	(b) Mutual Funds	0	0
	(c) Derivative Instruments	0	0
	(d) Debentures/ Bonds	0	0
	(e) Other Securities	25253	25253
	(f) Subsidiaries	905072	738156
	(g) Investment Properties-Real Estate	0	0
4	Investments in Infrastructure and Social Sector	0	0
5	Other than Approved Investments	0	0
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	0	0
2	Other Approved Securities	0	0
3	Other Investments		
	(a) Shares		
	(aa) Equity	0	0
	(bb) Preference	0	0
	(b) Mutual Funds	0	0
	(c) Derivative Instruments	0	0
	(d) Debentures/ Bonds	0	0
	(e) Other Securities	0	0
	(f) Subsidiaries	0	0
	(g) Investment Properties-Real Estate	0	0
4	Investments in Infrastructure and Social Sector	0	0
5	Other than Approved Investments	0	0
	TOTAL	2794518	1664043

Note: See Notes appended at the end of Form L-14-Assets held to cover linked liabilities schedule

FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE
INVESTMENTS-POLICYHOLDERS : 31.03.07

	Particulars	AS AT 31st MARCH, 2007	AS AT 31st MARCH, 2006 FOR THE CORRESPONDING PREVIOUS YEAR
		(Rs.'000).	(Rs.'000).
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	3211408853	2888443954
2	Other Approved Securities	19178315	20816194
3	(a) Shares		
	(aa) Equity	910743812	901053715
	(bb) Preference	92033	0
	(b) Mutual Funds	0	1
	(c) Derivative Instruments	0	0
	(d) Debentures/ Bonds	222935291	151419060
	(e) Other Securities		
	i Special Deposit with Govt. of India	0	0
	ii Deposits with Social security fund	1554000	1554000
	iii Other securities & Bonds	3093191	2923284
	iv Initial contribution to UTI II capital	3092375	3099875
	(f) Subsidiaries	5393502	6965184
	(g) Investment Properties-Real Estate	28468384	28447703
4	Investments in Infrastructure and Social Sector	308374302	253937613
5	Other than Approved Investments	365799297	237087649
	Provision for Doubtful Investments	(12916696)	(11597807)
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	27592680	8377931
2	Other Approved Securities	6384988	1757904
3	(a) Shares		
	(aa) Equity	105029	67818
	(bb) Preference	0	0
	(b) Mutual Funds	0	0
	(c) Derivative Instruments	0	0
	(d) Debentures/ Bonds	0	9597764
	(e) Other Securities	0	0
	(f) Subsidiaries	0	0
	(g) Investment Properties-Real Estate	0	0
4	Investments in Infrastructure and Social Sector	9828974	4539025
5	Other than Approved Investments	0	19373348
	TOTAL	5111128330	4527864215

Note: See Notes appended at the end of Form L-14-Assets held to cover linked liabilities schedule

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE
ASSETS HELD TO COVER LINKED LIABILITIES : 31.03.07

	Particulars	AS AT 31st MARCH, 2007	AS AT 31st MARCH, 2006 FOR THE CORRESPONDING PREVIOUS YEAR
		(Rs.'000).	(Rs.'000).
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	78099082	41766660
2	Other Approved Securities	27057430	0
3	(a) Shares		
	(aa) Equity	174357649	73700145
	(bb) Preference	0	0
	(b) Mutual Funds	0	0
	(c) Derivative Instruments	0	0
	(d) Debentures/ Bonds	0	0
	(e) Other Securities	0	0
	(f) Subsidiaries	0	0
	(g) Investment Properties-Real Estate	0	0
4	Investments in Infrastructure and Social Sector	0	0
5	Other than Approved Investments	19095990	0
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	0	0
2	Other Approved Securities	0	0
3	(a) Shares		
	(aa) Equity	0	0
	(bb) Preference	0	0
	(b) Mutual Funds	38652930	6011635
	(c) Derivative Instruments	0	0
	(d) Debentures/ Bonds	0	0
	(e) Other Securities	7115799	0
	(f) Subsidiaries	0	0
	(g) Investment Properties-Real Estate	0	0
4	Investments in Infrastructure and Social Sector	0	0
5	Other than Approved Investments	0	0

		AS AT 31st MARCH, 2007	AS AT 31st MARCH, 2006 FOR THE CORRESPONDING PREVIOUS YEAR
		(Rs.'000).	(Rs.'000).
	Current Assets		
6	Cash & Bank Balance		
	Cash	36048354	5150889
	Bank Balance (Deposits)		
	(a) Deposits		
	(aa) Short Term	24700000	8250000
	(bb) Others	1000000	1001000
	(b) Current Accounts	6229480	3685985
	(c) Others	0	2379160
7	Advances		
	Advance tax paid and tax deducted at source	(186)	(158)
	Other Advances	650912	2326678
	Income outstanding /accrued on investments	3890408	1246773
	Outstanding premium	0	23380
	Total (A) Current Assets	72518968	24063707
8	Current Liabilities		
	Sundry Creditors	9246349	2487643
	Claims outstanding	15478	7099
	Outstanding commission	2690065	167007
	Premium and other deposits	1125060	221313
	Life department current account	43513400	19504758
9	Provisions		
	Provision for required solvency margin	1513	1513
	Total (B) -Current liabilities	56591865	22389333
	Net current assets (A-B)	15927103	1674374
	TOTAL	360305983	123152814

Notes (applicable to Form L-12 and L-13 & L-14):

- (a) Investments in subsidiary/holding companies, joint ventures and associates shall be separately disclosed, at cost.
 - (i) Holding company and subsidiary shall be construed as defined in the Companies Act, 1956:
 - (ii) Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity, which is subject to joint control.
 - (iii) Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of an economic activity to obtain benefits from it.
 - (iv) Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary nor a joint venture of the company.
 - (v) Significant influence (for the purpose of this schedule) -means participation in the financial and operating policy decisions of a company, but not control of those policies. Significant influence may be exercised in several ways, for example, by representation on the board of directors, participation in the policymaking process, material inter-company transactions, interchange of managerial personnel or dependence on technical information. Significant influence may be gained by share ownership, statute or agreement. As regards share ownership, if an investor holds, directly or indirectly through subsidiaries, 20 percent or more of the voting power of the investee, it is presumed that the investor does have significant influence, unless it can be clearly demonstrated that this is not the case. Conversely, if the investor holds, directly or indirectly, less than 20 percent of the voting power of the investee, it is presumed that the investor does have significant influence, unless such influence is clearly demonstrated. A substantial or majority ownership by another investor does not necessarily preclude an investor from having significant influence.
- (b)
- (c) Investment made out of Catastrophe reserve should be shown separately.
- (d) Debt securities will be considered as "held to maturity" securities and will be measured at historical costs subject to amortisation
- (e) Investment Property means a property [land or building or part of a building or both] held to earn . rental income or for capital appreciation or for both, rather than for use in services or for administrative purposes.
- (f) Investments maturing within twelve months from balance sheet date and investments made with specific intention to dispose of within twelve months from balance sheet date shall be classified as short term investments.

