

FORM L-3-A-BS

Name of the Insurer : Life Insurance Corporation of India
Registration No. 512 Date of Registration with IRDA: 01.01.2001

BALANCE SHEET AS AT 31st MARCH, 2012
(IN RESPECT OF TOTAL BUSINESS)

(₹' 000)

	Schedule	AS AT 31st MARCH, 2012	AS AT 31st MARCH, 2011
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
Share Capital	L-8,L-9	1000000	50000
Reserves and surplus	L-10	4272260	3950598
Credit/[Debit] Fair Value Change Account		33419	36762
Sub-Total		5305679	4037360
BORROWINGS			
	L-11	0	0
POLICYHOLDERS' FUNDS:			
Credit/[Debit] Fair Value Change Account		893072850	1244739633
FUNDS FOR DISCONTINUED POLICIES			
Discontinued on a/c of non payment of premium		53757	658
Others		2798	18
Policy Liabilities		11461642894	9853571495
Insurance Reserves		62823871	60502324
Provision for Linked Liabilities		1378069211	1658085207
Sub-Total		13795665381	12816899335
FUNDS FOR FUTURE APPROPRIATIONS			
		195167	349089
TOTAL		13801166227	12821285784
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	3300470	3825653
Policyholders'	L-13	10701808123	9701670959
ASSETS HELD TO COVER LINKED LIABILITIES			
	L-14	1529592153	1799897071
LOANS			
	L-15	866641840	838826503
FIXED ASSETS			
	L-16	28639090	28394052
CURRENT ASSETS			
Cash and Bank Balances	L-17	460331558	232728570
Advances and Other Assets	L-18	532435977	380720771
Sub-Total (A)		992767535	613449341
CURRENT LIABILITIES			
	L-19	159340134	3971064
PROVISIONS	L-20	162242850	160806731
Sub-Total (B)		321582984	164777795
NET CURRENT ASSETS (C) = (A – B)		671184551	448671546
MISCELLANEOUS EXPENDITURE (to the extent	L-21	0	0
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT		0	0
Debit Balance of Revenue Account		0	0
TOTAL		13801166227	12821285784

CONTINGENT LIABILITIES

(₹' 000)

	Particulars		AS AT 31st MARCH, 2012	AS AT 31st MARCH, 2011
1	Partly paid-up investments		2169	2169
2	Claims, other than against policies, not acknowledged as debts by the company		579813	626329
3	Underwriting commitments outstanding (in respect of shares and securities)		nil	nil
4	Guarantees given by or on behalf of the Company		nil	nil
5	Statutory demands/ liabilities in dispute, not provided for		105983290	9163230
6	Reinsurance obligations to the extent not provided for in accounts		nil	nil
7	Others		803664	157150
	TOTAL		107368936	9948878