

FORM L-3-A-BS

<b>Name of the Insurer : Life Insurance Corporation of India</b> <b>Registration No. 512                      Date of Registration : 01.01.2001</b>
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<b>BALANCE SHEET AS AT 31st DECEMBER 2012</b> <b>(IN RESPECT OF TOTAL BUSINESS )</b>
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(₹' 000)

	Schedule	AS AT 31st DECEMBER, 2012	AS AT 31st DECEMBER, 2011
<b>SOURCES OF FUNDS</b>			
SHAREHOLDERS' FUNDS:			
Share Capital	L-8,L-9	1000000	50000
Reserves and surplus	L-10	4546968	4120933
Credit/[Debit] Fair Value Change Account		36360	36762
<b>Sub-Total</b>		<b>5583328</b>	<b>4207695</b>
BORROWINGS	L-11	0	0
POLICYHOLDERS' FUNDS:			
Credit/[Debit] Fair Value Change Account		1054094308	629697400
Policy Liabilities		12689687626	10909071286
Funds for Discontinued Policies			
Discontinued on account of non payment of premium		269558	21954
Others		9852	2141
Insurance Reserves		60993197	59233459
Provision for Linked Liabilities		1210595283	1288806651
<b>Sub-Total</b>		<b>15015649824</b>	<b>12886832891</b>
FUNDS FOR FUTURE APPROPRIATIONS		195166	349089
<b>TOTAL</b>		<b>15021428318</b>	<b>12891389675</b>
<b>APPLICATION OF FUNDS</b>			
INVESTMENTS			
Shareholders'	L-12	4440345	3794932
Policyholders'	L-13	11934418470	10171210153
ASSETS HELD TO COVER LINKED LIABILITIES			
LOANS	L-15	908783516	858524344
FIXED ASSETS	L-16	28411259	30847653
CURRENT ASSETS			
Cash and Bank Balances	L-17	450710105	243325780
Advances and Other Assets	L-18	472631234	410505290
<b>Sub-Total (A)</b>		<b>923341339</b>	<b>653831070</b>
CURRENT LIABILITIES			
PROVISIONS	L-20	162242850	160806731
<b>Sub-Total (B)</b>		<b>165984647</b>	<b>263786209</b>
NET CURRENT ASSETS (C) = (A – B)		757356692	390044861
MISCELLANEOUS EXPENDITURE (to the extent	L-21	0	0
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT		0	0
Debit Balance of Revenue Account		0	0
<b>TOTAL</b>		<b>15021428318</b>	<b>12891389675</b>

*Previous period figures are regrouped wherever necessary*

**CONTINGENT LIABILITIES**

(₹' 000)

	<b>Particulars</b>		<b>AS AT 31st DECEMBER, 2012</b>	<b>AS AT 31st DECEMBER, 2011</b>
1	Partly paid-up investments		4160	2169
2	Claims, other than against policies, not acknowledged as debts by the company		167513	466064
3	Underwriting commitments outstanding (in respect of shares and securities)		nil	nil
4	Guarantees given by or on behalf of the Company		nil	nil
5	Statutory demands/ liabilities in dispute, not provided for		58053775	9186881
6	Reinsurance obligations to the extent not provided for in accounts		nil	nil
7	Others		1462147	154077
	<b>TOTAL</b>		<b>59687595</b>	<b>9809191</b>