

FORM L-1-A-RA

Name of the Insurer: Life Insurance Corporation of India
Registration No. 512 **Date of Registration with IRDA: 01.01.2001**

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 30th JUNE, 2012
(IN RESPECT OF TOTAL BUSINESS)
Policyholders' Account (Technical Account)***

(₹ 000)

Particulars	Schedule	UP TO THE QUARTER ENDED ON 30th JUNE, 2012	UP TO THE QUARTER ENDED ON 30th JUNE, 2011
Premiums earned – net			
(a) Premium	L-4	416608826	403212437
(b) Reinsurance ceded		(21083)	(1020)
(c) Reinsurance accepted-		0	0
Income from Investments			
(a) Interest, Dividends & Rent – Gross		233312405	212050197
(b) Profit on sale/redemption of investments		16368750	36049531
(c) (Loss on sale/ redemption of investments)		(3590961)	(4094364)
(d) Transfer/Gain on revaluation/change in fair value*		(25582095)	(63625717)
Transferred from Shareholders' Fund		0	0
Other Income			
(a) Amounts written back		(44976)	(182575)
(b) Sundry Receipts		347827	370473
TOTAL (A)		637398693	583778962
Commission	L-5	26294677	23196217
Operating Expenses related to Insurance Business	L-6	25824788	25600094
Provision for doubtful debts		5051613	718
Other Expenses :Exchange		18	30
Provision for Tax		6971534	7231893
Provisions (other than taxation)			
(a) For diminution in the value of investments (Net)		(52832)	0
(b) Others		7344787	1070983
TOTAL (B)		71434585	57099935
Benefits Paid (Net)	L-7	226235021	249281825
Bonuses Paid		2413943	1977711
Change in valuation of liability in respect of life policies			
(a) Gross**		390005682	350389825
(b) Amount ceded in Reinsurance		0	0
(c) Amount accepted in Reinsurance		0	0
Transfer to Provision for Linked Liabilities		(52690538)	(74970334)
Transfer to Funds for Future Appropriations		0	0
TOTAL (C)		565964108	526679027
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		0	0
APPROPRIATIONS			
Transfer to Shareholders' Account			
Transfer to Other Reserves			
Balance being Funds for Future Appropriations			
TOTAL (D)		0	0

Notes:

* Represents the deemed realized gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

The total surplus as at 30.06.12**(a) Interim Bonuses Paid: ₹. 2413943 (Amt in ₹ '000)****(b) Allocation of Bonus to policyholders: Nil****(c) Surplus shown in the Revenue Account: Nil****(d) Total Surplus: [(a)+(b)+(c)] : has not been assessed**