

FORM L-3-A-BS

Name of the Insurer : Life Insurance Corporation of India
Registration No. 512 Date of Registration with IRDA: 01.01.2001

BALANCE SHEET AS AT 30th JUNE, 2013
(IN RESPECT OF TOTAL BUSINESS)

(₹ 000)

| | Schedule | AS AT 30th JUNE, 2013 | AS AT 30th JUNE, 2012 |
|---|----------|--------------------------|--------------------------|
| SOURCES OF FUNDS | | | |
| SHAREHOLDERS' FUNDS: | | | |
| Share Capital | L-8,L-9 | 1000000 | 1000000 |
| Reserves and surplus | L-10 | 4101980 | 4313794 |
| Credit/[Debit] Fair Value Change Account | | 86689 | 33419 |
| Sub-Total | | 5188669 | 5347213 |
| BORROWINGS | | | |
| | L-11 | 0 | 0 |
| POLICYHOLDERS' FUNDS: | | | |
| Credit/[Debit] Fair Value Change Account | | 833172767 | 890775827 |
| Policy Liabilities | | 13766462711 | 11851648576 |
| Funds for Discontinued Policies | | | |
| Discontinued on account of non payment of premium | | 379886 | 100239 |
| Others | | 18130 | 4151 |
| Insurance Reserves | | 61739298 | 61159635 |
| Provision for Linked Liabilities | | 968767905 | 1325378673 |
| Sub-Total | | 15630540697 | 14129067101 |
| FUNDS FOR FUTURE APPROPRIATIONS | | 110664 | 195167 |
| TOTAL | | 15635840030 | 14134609481 |
| APPLICATION OF FUNDS | | | |
| INVESTMENTS | | | |
| Shareholders' | L-12 | 4600560 | 3300240 |
| Policyholders' | L-13 | 12351508850 | 11200927764 |
| ASSETS HELD TO COVER LINKED LIABILITIES | | | |
| | L-14 | 1157860999 | 1487899053 |
| LOANS | L-15 | 930924543 | 892098468 |
| FIXED ASSETS | L-16 | 29548511 | 28573087 |
| CURRENT ASSETS | | | |
| Cash and Bank Balances | L-17 | 743162570 | 362081976 |
| Advances and Other Assets | L-18 | 629521691 | 493324289 |
| Sub-Total (A) | | 1372684261 | 855406265 |
| CURRENT LIABILITIES | | | |
| | L-19 | 47493316 | 171352546 |
| PROVISIONS | L-20 | 163794378 | 162242850 |
| Sub-Total (B) | | 211287694 | 333595396 |
| NET CURRENT ASSETS (C) = (A – B) | | 1161396567 | 521810869 |
| MISCELLANEOUS EXPENDITURE (to the extent | L-21 | 0 | 0 |
| DEBIT BALANCE IN PROFIT & LOSS ACCOUNT | | 0 | 0 |
| Debit Balance of Revenue Account | | 0 | 0 |
| TOTAL | | 15635840030 | 14134609481 |

* Previous Period figures have been regrouped wherever necessary

CONTINGENT LIABILITIES

| | Particulars | | AS AT 30th JUNE, 2013 | AS AT 30th JUNE, 2012 |
|---|---|--|----------------------------------|----------------------------------|
| 1 | Partly paid-up investments | | 4348 | 2169 |
| 2 | Claims, other than against policies, not acknowledged as debts by the company | | 974659 | 567521 |
| 3 | Underwriting commitments outstanding (in respect of shares and securities) | | Nil | Nil |
| 4 | Guarantees given by or on behalf of the Company | | Nil | Nil |
| 5 | Statutory demands/ liabilities in dispute, not provided for | | 81252 | 105997077 |
| 6 | Reinsurance obligations to the extent not provided for in accounts | | Nil | Nil |
| 7 | Others | | 945939 | 731100 |
| | TOTAL | | 2006198 | 107297867 |