

FORM L-3-A-BS

Name of the Insurer : Life Insurance Corporation of India
 Registration No. 512 Date of Registration with IRDA: 01.01.2001

BALANCE SHEET AS AT 31st MARCH, 2014
 (IN RESPECT OF TOTAL BUSINESS)

(₹000)

	Schedule	AS AT 31st MARCH, 2014	AS AT 31st MARCH, 2013
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
Share Capital	L-8,L-9	1000000	1000000
Reserves and surplus	L-10	4300037	4075719
Credit/[Debit] Fair Value Change Account		85916	78987
Sub-Total		5385953	5154706
BORROWINGS	L-11	0	0
POLICYHOLDERS' FUNDS:			
Credit/[Debit] Fair Value Change Account		1081911400	832893244
FUNDS FOR DISCONTINUED POLICIES			
Discontinued on a/c of non payment of premium		352917	314703
Others		562134	12781
Policy Liabilities		15292115597	13294392728
Insurance Reserves		86113354	61305022
Provision for Linked Liabilities		778121111	1036527986
Sub-Total		17239176513	15225446464
FUNDS FOR FUTURE APPROPRIATIONS		13125	110664
TOTAL		17244575591	15230711834
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	5080812	4565933
Policyholders'	L-13	13898723872	11877752390
ASSETS HELD TO COVER LINKED LIABILITIES			
LOANS	L-15	962750118	909914056
FIXED ASSETS	L-16	27828116	29721656
CURRENT ASSETS			
Cash and Bank Balances	L-17	880824139	863907463
Advances and Other Assets	L-18	701341249	572293609
Sub-Total (A)		1582165388	1436201072
CURRENT LIABILITIES			
PROVISIONS	L-20	165773212	163794378
Sub-Total (B)		221853969	245150121
NET CURRENT ASSETS (C) = (A – B)		1360311419	1191050951
MISCELLANEOUS EXPENDITURE (to the extent	L-21	0	0
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT		0	0
Debit Balance of Revenue Account		0	0
TOTAL		17244575591	15230711834

CONTINGENT LIABILITIES

(₹000)

	Particulars		AS AT 31st MARCH, 2014	AS AT 31st MARCH, 2013
1	Partly paid-up investments		2004	4348
2	Claims, other than against policies, not acknowledged as debts by the company		340883	296286
3	Underwriting commitments outstanding (in respect of shares and securities)		Nil	Nil
4	Guarantees given by or on behalf of the Company		Nil	Nil
5	Statutory demands/ liabilities in dispute, not provided for		3409344	328120
6	Reinsurance obligations to the extent not provided for in accounts		Nil	Nil
7	Others		1633779	1767468
	TOTAL		5386010	2396222