

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: Life Insurance Corporation of India up to the the Quarter: 31.03.2024

Date: 18.06.2024

Ageing of Claims ¹									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	7,415,476	2,086,865	811,416	626,456	-	-	10,940,213	11,249,981.23
2	Survival Benefit ²	9,029,721	521,392	166,405	275,936	-	-	9,993,454	4,719,808.46
3	Annuities / Pension	26,094,925	3,165,177	291,249	256,516	282,489	541,034	30,631,390	1,706,643.00
4	Surrender ³	0	5,040,291	-	-	-	-	5,040,291	4,248,221.50
5	Other benefits ⁴	0	0	0	0	0	0	0	-
	Death Claims	0	799,612	20,851	8,855	0	0	829,318	1,786,176.13

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.
Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

² Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

³ In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.

⁴ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims ¹									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0	247440	2366	26	0	0	249832	4721908.30
2	Survival Benefit	0	0	0	0	0	0	0	0.00
3	Annuities / Pension	6771389	288248	30367	22116	18456	25537	7156113	1214276.52
4	Surrender	0	122547	0	0	0	0	122547	263152.30
5	Other benefits	0	532752	0	0	0	0	532752	8863218.32
								0	0.00
	Death Claims	0	165074	1750	36	0	0	166860	549380.81

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.