L-42- Valuation Basis (Group Business) Chapter on Valuation Basis

How the policy data needed for valuation is accessed.

The data is extracted by the branch offices using the extraction software programs given by the Central Office. The extracted data is submitted by the branches to Central Offices through the Zonal Offices.

b.

How the valuation bases are supplied to the system

This is done by making changes in the software programs directly at Central Office.

nterest Rate		2023-24: Year ending 31.0	2023-24: Year ending 31.03.2024		2022-23: Year ending 31.03.2023				
		Maximum	Minimum	Maximum	Minimum				
	Non-Linked -VIP	•	•	•	•				
	Life	Not Applicable							
	General Annuity		Not Applicable						
	Pension		Not Ap	pplicable					
	Health		Not Applicable						
	Non-Linked -Others	'							
	Life		Not Ap	pplicable					
	General Annuity		Not Applicable						
	Pension		Not Applicable						
_	Health		Not Applicable						
Par	Linked -VIP								
	Life		Not Ap	pplicable					
	General Annuity		·						
	Pension		Not Applicable Not Applicable						
	Health			pplicable					
			110171	phodolo					
	Life	Linked-Others Not Applicable							
			Not Applicable						
	General Annuity		Not Applicable Not Applicable						
	Pension								
	Health	Not Applicable							
	Non-Linked -VIP	7,000/	0.400/ 6.5.45	7.00% 6.5.45	0.400/ 6.5.45				
	Life	7.30% p.a. for first 5 years 6.60% p.a. thereafter	6.40% p.a. for first 5 years 5.70% p.a. thereafter	7.30% p.a. for first 5 years 6.60% p.a. thereafter	6.40% p.a. for first 5 yea 5.70% p.a. thereafter				
		0.00 % p.a. thereafter	<u>'</u>	pplicable	0.7 0 % p.a. thoroattor				
	General Annuity	7.050/ 6.5.45		i	7.050/ 6.5.45				
		7.25% p.a. for first 5 years 6.55% p.a. thereafter	7.25% p.a. for first 5 years 6.55% p.a. thereafter	7.25% p.a. for first 5 years 6.55% p.a. thereafter	7.25% p.a. for first 5 yea 6.55% p.a. thereafter				
	Pension	0.00% p.a. therealter							
	Health	Not Applicable							
	Non-Linked -Others		1	T	1				
		6.80% p.a. for first 5 years 6.10% p.a. thereafter	6.80% p.a. for first 5 years 6.10% p.a. thereafter	6.80% p.a. for first 5 years 6.10% p.a. thereafter	6.80% p.a. for first 5 yea 6.10% p.a. thereafter				
	Life	0.10% p.a. trierealter							
	General Annuity		Not Applicable						
		6.60% p.a. for first 5 years	6.60% p.a. for first 5 years	6.60% p.a. for first 5 years	6.60% p.a. for first 5 yea				
Non-Par	Pension	5.90% p.a. thereafter	5.90% p.a. thereafter	5.90% p.a. thereafter	5.90% p.a. thereafter				
	Health	Not Applicable							
	Linked -VIP								
	Life		Not Applicable						
	General Annuity		Not Applicable						
	Pension		Not Applicable						
	Health	Not Applicable							
	Linked -Others								
		5.90% p.a. for first 5 years	5.90% p.a. for first 5 years	5.90% p.a. for first 5 years	5.90% p.a. for first 5 year				
	Life	5.20% p.a. thereafter	5.20% p.a. thereafter	5.20% p.a. thereafter	5.20% p.a. thereafter				
	General Annuity		Not Applicable						
			Not Applicable						
	Pension		NOT AP	phicable					

rtality Rate	9	2023-24: Year ending 31.03.2024	2022-23: Year ending 31.03.2023				
	Non-Linked -VIP						
	Life	Not Applicable					
	General Annuity	Not Applicable					
	Pension	Not Ap	Not Applicable				
	Health	Not Ap	plicable				
	Non-Linked -Others						
	Life	Not Ap	plicable				
	General Annuity	Not Applicable					
	Pension	Not Applicable					
Par	Health	Not Applicable					
Pal	Linked -VIP						
	Life	Not Applicable					
	General Annuity	Not Applicable					
	Pension	Not Applicable					
	Health	Not Applicable					
	Linked-Others						
	Life	Not Ap	plicable				
	General Annuity	Not Applicable					
	Pension	Not Applicable					
	Health	Not Applicable					
	Non-Linked -VIP	·					
	Life	145 % IALM (2012-14) Ult.	145 % IALM (2012-14) Ult.				
	General Annuity	Not Ap	plicable				
	Pension	145 % IALM (2012-14) Ult.	145 % IALM (2012-14) Ult.				
	Health	Not Applicable					
	Non-Linked -Others						
	Life	145 % IALM (2012-14) Ult. 145 % IALM (2012-14) U					
	General Annuity	Not Applicable					
	Dansian	IIAM (2012-15)Rated down by 3 years	IIAM (2012-15)Rated down by 3 years				
_	Pension Health	Not An	l plicable				
on-Par	Linked -VIP	, not re	phodolo				
	Life	Not An	plicable				
	General Annuity	Not Applicable					
	Pension	Not Applicable					
	Health	Not Applicable					
	Linked -Others	1					
	Life	145 % IALM (2012-14) Ult.	145 % IALM (2012-14) Ult.				
	General Annuity		plicable				
	Pension		plicable				
	Health		plicable				

Morbidity Ra	te	Not Applicable						
Fixed Expenses		2023-24: Year ending	2023-24: Year ending 31.03.2024		2022-23: Year ending 31.03.2023			
		Maximum	Minimum	Maximum	Minimum			
Par	Non-Linked -VIP							
	Life		Not Applicable					
	General Annuity		Not Applicable					
	Pension		Not Applicable					
	Health		Not Applicable					
	Non-Linked -Others							
	Life			Not Applicable				
	General Annuity			Not Applicable				
	Pension		Not Applicable					
	Health	Not Applicable						
	Linked -VIP							
	Life			Not Applicable				
	General Annuity		Not Applicable					
	Pension			Not Applicable				
	Health		1	Not Applicable				
	Linked-Others							
	Life			Not Applicable				
	General Annuity			Not Applicable				
	Pension		Not Applicable					
	Health		Not Applicable					
	Non-Linked -VIP							
	Life	50000 (per policy)	47500 (per policy)	43000 (per policy)	42000 (per policy)			
	General Annuity			Not Applicable				
	Pension	58300 (per policy)	58300 (per policy)	50000 (per policy)	50000 (per policy)			
	Health	Not Applicable						
	Non-Linked -Others							
	Life	270 (per life)	270 (per life)	250 (per life)	250 (per life)			
	General Annuity		Not Applicable					
	Pension	435 (per life)	315 (per life)	400 (per life)	290 (per life)			
Non-Par	Health			Not Applicable				
	Linked -VIP							
	Life			Not Applicable				
	General Annuity		Not Applicable					
	Pension			Not Applicable				
	Health		1	Not Applicable				
	Linked -Others							
	Life	500 (per life)	500 (per life)	465 (per life)	465 (per life)			
	General Annuity		Not Applicable					
	Pension		Not Applicable					
	Health		1	Not Applicable				

Variable Exp	enses	Not Applicable						
Inflation		2023-24: Year ending 31.03.2024		2022-23: Year end	2022-23: Year ending 31.03.2023			
		Maximum	Minimum	Maximum	Minimum			
	Non-Linked -VIP							
	Life	Not Applicable						
	General Annuity	Not Applicable						
	Pension	Not Applicable						
	Health	Not Applicable						
	Non-Linked -Others							
	Life			Not Applicable				
	General Annuity			Not Applicable				
	Pension			Not Applicable				
Par	Health	Not Applicable						
Par	Linked -VIP							
	Life			Not Applicable				
	General Annuity			Not Applicable				
	Pension			Not Applicable				
	Health			Not Applicable				
	Linked-Others							
	Life			Not Applicable				
	General Annuity	Not Applicable						
	Pension	Not Applicable						
	Health			Not Applicable				
	Non-Linked -VIP							
	Life	8% p.a.	8% p.a.	8% p.a.	8% p.a.			
	General Annuity			Not Applicable				
	Pension	8% p.a.	8% p.a.	8% p.a.	8% p.a.			
	Health	Not Applicable						
	Non-Linked -Others							
	Life	8% p.a.	8% p.a.	8% p.a.	8% p.a.			
	General Annuity			Not Applicable				
	Pension	8% p.a.	8% p.a.	8% p.a.	8% p.a.			
Non-Par	Health			Not Applicable				
• -	Linked -VIP							
	Life			Not Applicable				
	General Annuity	Not Applicable						
	Pension	Not Applicable						
	Health			Not Applicable				
	Linked -Others	T	T	T	T			
	Life	8% p.a.	8% p.a.	8% p.a.	8% p.a.			
	General Annuity			Not Applicable				
	Pension			Not Applicable				
	Health	N A		Not Applicable				
Withdrawl R	Rates us Rates (Assumption)	Not Applicable Not Applicable						