

## FORM L-1-A-RA

Name of the Insurer: Life Insurance Corporation of India  
Registration No. 512 and Date of Registration with the IRDAI: 01.01.2001

## REVENUE ACCOUNT FOR PERIOD ENDED JUNE 30, 2024

## Policyholders' Account (Technical Account)

(Amount in Rs. Crore)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS											CRAC	GRAND TOTAL									
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	PARTICIPATING					NON-PARTICIPATING																
							LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS			TOTAL								
Premiums earned – net																												
(a) Premium	L-4	1,961.29	263.25	11.57	-	2,236.11	60,550.35	0.47	65.54	-	-	-	-	-	60,616.36	14,648.44	3,051.65	33,306.00	40.93	0.67	-	-	-	-	51,047.69	0.08	1,13,900.24	
(b) Reinsurance ceded		(0.22)	-	(1.65)	-	(1.87)	(26.14)	-	(0.02)	-	-	-	-	-	(26.16)	(90.95)	-	-	(11.12)	-	-	-	-	-	(102.07)	-	(130.10)	
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Income from Investments																												
(a) Interest, Dividends & Rent – Gross		260.16	90.11	26.14	-	376.41	49,195.98	93.58	766.36	-	-	-	-	-	50,055.92	12,199.87	2,840.35	13,418.76	15.25	1.84	-	-	-	-	28,476.07	4.11	78,912.51	
(b) Profit on sale/redemption of investments		204.24	160.34	51.86	-	416.44	7,371.05	-	-	-	-	-	-	-	7,371.05	6,102.15	-	2,215.02	-	0.02	-	-	-	-	8,317.19	-	16,104.68	
(c) Loss on sale/ redemption of investments		(0.49)	(1.98)	(0.08)	-	(2.55)	5.99	(5.24)	(19.10)	-	-	-	-	-	(18.35)	(33.93)	-	(73.78)	-	-	-	-	-	-	(107.71)	-	(128.61)	
(d) Transfer/Gain on revaluation/change in fair value *		1,244.76	318.99	16.47	-	1,580.22	(12.92)	-	-	-	-	-	-	-	(12.92)	-	-	-	-	-	-	-	-	-	-	-	1,567.30	
(e) Amortisation of Premium / Discount on investments		-	-	-	-	-	(239.57)	(1.95)	(4.02)	-	-	-	-	-	(245.54)	(9.76)	(17.99)	-	(0.03)	-	-	-	-	-	(27.78)	-	(273.32)	
Other Income		(0.18)	-	-	-	(0.18)	43.39	-	-	-	-	-	-	-	43.39	68.35	-	33.96	-	(0.04)	-	-	-	-	102.27	-	145.48	
Contribution from Shareholders' A/c:																												
(a) Towards Excess Expenses of Management		-	98.87	8.24	-	107.11	597.70	-	4.80	-	-	-	-	-	602.50	-	-	-	100.26	-	-	-	-	-	100.26	-	809.87	
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL (A)</b>		3,669.56	929.58	112.55	-	4,711.69	1,17,485.83	86.86	813.56	-	-	-	-	-	1,18,386.25	32,884.17	5,874.01	48,899.96	145.29	2.49	-	-	-	-	87,805.92	4.19	2,10,908.05	
Commission	L-5	37.13	4.78	0.58	-	42.49	4,750.97	0.01	1.41	-	-	-	-	-	4,752.39	232.48	59.29	0.01	3.39	0.02	-	-	-	-	295.19	-	5,090.07	
Operating Expenses related to Insurance Business	L-6	127.74	19.57	2.48	-	149.79	7,571.97	1.39	12.60	-	-	-	-	-	7,585.96	552.30	73.25	55.80	13.88	0.01	-	-	-	-	695.24	0.24	8,431.23	
Provision for doubtful debts		-	(0.04)	-	-	(0.04)	(142.79)	-	-	-	-	-	-	-	(142.79)	(2.21)	(18.41)	-	(0.01)	-	-	-	-	-	(20.63)	-	(163.46)	
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Provision for Tax		8.50	-	2.46	-	10.96	4.71	-	-	-	-	-	-	-	4.71	1,459.66	28.25	67.36	16.81	-	-	-	-	-	1,572.08	1.36	1,589.11	
Provisions (other than taxation):																												
(a) For diminution in the value of investments (Net)		-	-	-	-	-	(22.16)	-	-	-	-	-	-	-	(22.16)	-	-	-	-	-	-	-	-	-	-	-	(22.16)	
(b) Others		-	-	-	-	-	57.02	-	-	-	-	-	-	-	57.02	-	-	0.24	-	-	-	-	-	-	0.24	-	57.26	
Goods and Services Tax on ULIP Charges		18.23	4.27	2.11	-	24.61	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24.61	
<b>TOTAL (B)</b>		191.60	28.58	7.63	-	227.81	12,219.72	1.40	14.01	-	-	-	-	-	12,235.13	2,242.23	142.38	123.41	34.07	0.03	-	-	-	-	2,542.12	1.60	15,006.66	
Benefits Paid (Net)	L-7	542.70	301.66	48.10	-	892.46	45,090.69	86.59	599.01	-	-	-	-	-	45,776.29	12,505.80	2,030.51	19,922.82	5.03	1.93	-	-	-	-	34,466.09	0.36	81,135.20	
Interim Bonuses Paid		-	-	-	-	-	729.01	-	0.10	-	-	-	-	-	729.11	-	-	-	-	-	-	-	-	-	-	-	729.11	
Change in valuation of liability in respect of life policies:																												
(a) Gross **		3.17	3.04	3.64	-	9.85	59,294.09	(11.73)	255.84	-	-	-	-	-	59,538.20	8,290.26	3,507.08	28,391.10	(9.24)	2.30	-	-	-	-	40,181.50	(0.30)	99,729.25	
(b) Amount ceded in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(c) Amount accented in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies		2,837.13	458.41	36.23	-	3,331.77	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,331.77	
(e) Fund for Discontinued Policies		73.54	16.91	-	-	90.45	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	90.45	
(f) Fund for Future Appropriations-Linked Business		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL (C)</b>		3,456.54	780.02	87.97	-	4,324.53	1,05,113.79	74.86	854.95	-	-	-	-	-	1,06,043.60	20,796.06	5,537.59	48,313.92	(4.21)	4.23	-	-	-	-	74,647.59	0.06	1,85,015.78	
<b>SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)</b>		21.42	120.98	16.95	-	159.35	152.32	10.60	(55.40)	-	-	-	-	-	107.52	9,845.88	194.04	462.63	115.43	(1.77)	-	-	-	-	10,616.21	2.53	10,885.61	
Amount transferred from Shareholders' Account (Non-technical Account)		36.94	-	-	-	36.94	-	-	-	-	-	-	-	-	178.79	-	-	-	-	1.77	-	-	-	-	180.56	-	217.50	
<b>AMOUNT AVAILABLE FOR APPROPRIATION</b>		58.36	120.98	16.95	-	196.29	152.32	10.60	(55.40)	-	-	-	-	-	107.52	10,024.67	194.04	462.63	115.43	-	-	-	-	-	10,796.77	2.53	11,103.11	
<b>APPROPRIATIONS</b>																												
Transfer to Shareholders' Account		58.36	120.98	16.95	-	196.29	0.00	-	(0.00)	-	-	-	-	-	0.00	10,024.67	194.04	462.63	115.43	-	-	-	-	-	10,796.77	2.53	10,995.59	
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Balance being Funds for Future Appropriations		-	-	-	-	-	152.32	10.60	(55.40)	-	-	-	-	-	107.52	-	-	-	-	-	-	-	-	-	-	-	107.52	
<b>TOTAL</b>		58.36	120.98	16.95	-	196.29	152.32	10.60	(55.40)	-	-	-	-	-	107.52	10,024.67	194.04	462.63	115.43	-	-	-	-	-	10,796.77	2.53	11,103.11	

\* Represents the deemed realised gain as per norms specified by the Authority.

\*\* Represents Mathematical Reserves after allocation of bonus

Figures are regrouped whenever necessary.