

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: Life Insurance Corporation of India up to the the Quarter: 30.06.2024 Date: 14.08.2024

Ageing of Claims ¹									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	11,76,116	5,16,411	2,05,162	67,331	21,970	4,619	19,91,609	31,12,753.00
2	Survival Benefit ²	16,19,572	1,40,378	42,858	15,236	7,080	16,423	18,41,547	8,73,334.00
3	Annuities / Pension	19,181	15,916	-	-	-	-	35,097	2,77,605.00
4	Surrender ³	0	11,69,882	-	-	-	-	11,69,882	10,11,845.27
5	Other benefits ⁴	0	0	0	0	0	0	-	-
								-	-
	Death Claims	0	1,83,830	2,768	39	28	2	1,86,667	366564.00

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.
Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

² Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

³ In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.

⁴ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims ¹									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0	54332	5	0	0	0	54337	1018718.02
2	Survival Benefit	0	0	0	0	0	0	0	0.00
3	Annuities / Pension	1764576	76702	7972	4533	3633	5167	1862583	358614.98
4	Surrender	0	12082	0	0	0	0	12082	9212.29
5	Other benefits	0	117545	0	0	0	0	117545	1690459.96
								0	0.00
	Death Claims	0	32562	946	0	0	0	33508	123195.14

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.