

**RFP for Supply, Implementation and Maintenance of
Power Saving Solution for Desktops**

RFP Ref: LIC/CO/IT-BPR/HW/Power Saving /2024-25/04 Dated 31.08.2024

GeM Bid No- GEM/2024/B/5345181

Corrigendum-2

SI No.	RFP Document Reference & Page No.	Clause (in brief) of RFP/Existing Text	Revised Clause
1	D. 4. Performance Bank Guarantee (PBG) Page 17	i. Unconditional and irrevocable PBG (As per Annexure-XIII) to the tune of 5% of the L1 prices of total project cost approved shall be submitted by the selected bidder.	i. Unconditional and irrevocable PBG (As per Annexure-XIII) to the tune of 3% of the L1 prices of total project cost approved shall be submitted by the selected bidder.
	D. 4. Performance Bank Guarantee (PBG) Page 17	ii. The Performance Bank Guarantee shall be submitted within 15 days from the date of intimation.	ii. The Performance Bank Guarantee shall be submitted within 28 days from the date of intimation. In case of non-submission of PBG even after the elapse of 35 days from the date of intimation, LIC may cancel the allotment of the contract and may blacklist the bidder.
2	D. 4. Performance Bank Guarantee (PBG) Page 17	iii. The PBG should be valid for the period 75 months, including claim period of twelve months, from the date of submission of PBG. The PBG/ part thereof may be invoked for an amount that will be decided by LIC, when the bidder backs-out of any of his obligations as per this RFP.	iii. The PBG should be valid for the period 69 months, including claim period of three months, from the date of submission of PBG. The PBG/ part thereof may be invoked for an amount that will be decided by LIC, when the bidder backs-out of any of his obligations as per this RFP.
6	Annexure XII Page 51	Annexure-XII: Service Level Agreement and Penalties	Revised Annexure-XII: Service Level Agreement and Penalties