

CUSTOMER INFORMATION SHEET /KNOW YOUR POLICY

This document provides key information about your policy. You are also advised to go through your Policy Document.

Sl. no.	Title	Description in Simple Words <i>(Please refer to applicable Policy Clause Number in next column)</i>	Policy Clause Number
1.	Name of the Insurance Product and Unique Identification Number (UIN)	LIC's Single Premium Endowment Plan (UIN: 512N283V03)	Part A
2.	Policy Number	_____	Part A
3.	Type of Insurance Policy	Non-Linked other than Pure risk and pension	Part B - Definitions
4.	Basic Policy details	<ul style="list-style-type: none"> • Single Premium (Rs): _____ <i>(Taxes, if any, as applicable from time to time are charged extra).</i> • Policy Term: _____ • Basic Sum Assured (Rs): _____ • Sum Assured on Death: Sum Assured on Death is defined as: <ul style="list-style-type: none"> - <u>For age at entry of Life Assured less than 50 years:</u> Higher of Basic Sum Assured or 1.25 times of Single premium. - <u>For age at entry of Life Assured 50 years and above:</u> Higher of Basic Sum Assured or 1.10 times of Single premium • Sum Assured on Maturity: Sum Assured on Maturity is equal to Basic Sum Assured. 	<p>Schedule</p> <p>Schedule</p> <p>Schedule</p> <p>Condition 1.A of Part C</p> <p>Condition 1.B of Part C</p>
5.	Riders opted, if any	<p><<Not Applicable (if rider is not opted)>></p> <p><<Rider Name and UIN (as opted for by the policyholder)</p> <p>For details of Benefits and Conditions of riders(s), mentioned above, refer Endorsement to this policy.>></p>	Schedule
6.	Policy Coverage / benefits payable	<ul style="list-style-type: none"> • Benefit payable on Death: Death Benefit payable, on death of the Life Assured, during the policy term after the date 	Condition 1.A of Part C

		<p>of commencement of risk but before the stipulated date of maturity, shall be “Sum Assured on Death” along with vested Simple Reversionary Bonuses and Final Additional Bonus, if any.</p> <p>However, in case of minor Life Assured, whose age at entry is below 8 years, on death before the commencement of Risk, the death benefit payable shall be refund of ‘Single Premium for Base Policy’ paid (excluding taxes, any extra premium and rider premium(s), if any), without interest.</p> <ul style="list-style-type: none"> • Benefit payable on Maturity: On Life Assured surviving the stipulated Date of Maturity “Sum Assured on Maturity” along with vested Simple Reversionary Bonuses and Final Additional Bonus, if any, shall be payable. • Surrender Benefits: The policy can be surrendered by the policyholder at any time during the policy term. On surrender of a policy, the Corporation shall pay the Surrender Value equal to higher of Guaranteed Surrender Value and Special Surrender Value. • Options to Policyholders for availing benefits, if any, covered under the policy: <ul style="list-style-type: none"> i) Option to take Death Benefit in instalments: This is an option to receive Death Benefit in instalments over the chosen period of 5 or 10 or 15 years instead of lump sum amount under an in-force as well as paid-up policy. ii) Settlement Option (for Maturity Benefit): Settlement Option is an option to receive Maturity Benefit in instalments over the chosen period of 5 or 10 or 15 years instead of lumpsum amount under an in-force as well as paid-up policy. 	<p>Condition 1.B of Part C</p> <p>Condition 3 of Part D</p> <p>Condition 7 of Part D</p> <p>Condition 8 of Part D</p>
7.	Options available (in case of Linked Insurance Products)	Not Applicable	
8.	Option available (in case of Annuity product)	Not Applicable	

9.	Exclusions (events where insurance coverage is not payable), if any.	<p>Suicide Exclusion: The provisions related to claim payment in case of death due to suicide shall be subject to the conditions as specified herein under:</p> <p>If the Life Assured (whether sane or insane) commits suicide at any time within 12 months from the date of commencement of risk, the Nominee or Beneficiary of the Life assured shall be entitled to 80% of 'Single Premium for Base Policy' paid (excluding any taxes, extra premium & rider premium other than term assurance rider, if any) or Surrender value available as on the date of death, whichever is higher. The nominee or beneficiary of the Life Assured shall not be entitled to any other claim under this policy.</p> <p>This clause shall not apply in case of Life Assured whose age at the time of entry is below 8 years.</p>	Condition 2 of Part F								
10.	Waiting/ lien Period, if any	Not Applicable									
11.	Grace period	Not Applicable									
12.	Free Look Period	30 Days	Condition 6 of Part D								
13.	Lapse, paid-up and revival of the Policy	Not Applicable									
14.	Policy Loan, if applicable	Loan can be availed at any time after three months from completion of the policy (i.e. 3 months from the Date of issuance of policy) or after expiry of the Free-Look Period, whichever is later and shall be subject to the terms and conditions of the policy.	Condition 4 of Part D								
15.	Claims/ Claims Procedure	<ul style="list-style-type: none"> Brief procedure and list of documents required including bank account details Turn Around Time (TAT) for claims settlement: <table border="1" data-bbox="587 1742 1161 1948"> <thead> <tr> <th>S No</th> <th>Service</th> <th>Description of Item / Service</th> <th>TAT</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Death Claims</td> <td>Death claims settlements not requiring Investigations</td> <td>15 days</td> </tr> </tbody> </table>	S No	Service	Description of Item / Service	TAT	1	Death Claims	Death claims settlements not requiring Investigations	15 days	Condition 4 of Part F
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17.	Grievances /Complaints	<table border="1" data-bbox="571 1043 1161 1541"> <thead> <tr> <th>S No</th> <th>Description of Item of Service</th> <th>TAT</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Acknowledgement to complaint</td> <td>Immediately</td> </tr> <tr> <td>2</td> <td>Action on Complaint and Intimation of decision to the complainant</td> <td>14 days</td> </tr> <tr> <td>3</td> <td>If complaint is NOT resolved, communicate the details to the Policyholder of the options including referring the complainant to Insurance Ombudsman / Consumer Court</td> <td>14 days from original date of receipt of complaint</td> </tr> </tbody> </table> <ul style="list-style-type: none"> • Contact details of Grievance Redressal Officer of the Insurer: You may contact the Grievance Redressal Officer on the address as mentioned in the Part A (First page) of the Policy Document. <p>Alternatively the details of Grievance Redressal Officers can be found on the below link: https://licindia.in/web/guest/grievances</p>	S No	Description of Item of Service	TAT	1	Acknowledgement to complaint	Immediately	2	Action on Complaint and Intimation of decision to the complainant	14 days	3	If complaint is NOT resolved, communicate the details to the Policyholder of the options including referring the complainant to Insurance Ombudsman / Consumer Court	14 days from original date of receipt of complaint	
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		<ul style="list-style-type: none"> • Link for registering the grievance with the Insurer’s portal: If you are a registered policy holder you can directly register complaint/ grievance and track its status through our Customer Portal (website) www.licindia.in. You can also contact at e-mail id: co_complaints@licindia.com for redressal of any grievances. Link for registering: https://ebiz.licindia.in/D2CPM/?_ga=2.72703123.1272923387.1677050657-120722208.1677050657#Login • Contact details of Ombudsman: You can also approach Insurance Ombudsman whose Address and contact details is given in Part A (First page) of the Policy Document. Alternatively the details of Ombudsman can be found on the below link: https://cioins.co.in 022-69038800/69038812 	Part G
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Declaration by the Policyholder

I have read the above and confirm having noted the details.

Place: (Signature of the Policyholder)

Date:

Note:

- i. Product related documents including the Customer Information sheet are available on Corporation’s website www.licindia.in
- ii. In case of any conflict, the terms and conditions mentioned in the policy document shall prevail.