



CUSTOMER INFORMATION SHEET /KNOW YOUR POLICY

This document provides key information about your policy. You are also advised to go through your Policy Document.

Sl. No.	Title	Description in Simple Words <i>(Please refer to applicable Policy Clause Number in next column)</i>	Policy Clause Number
1.	Name of the Insurance Product and Unique Identification Number (UIN)	LIC's Jeevan Utsav (UIN: <u>512N363V02</u>)	Part A
2	Policy Number	_____	Part A
3	Type of Insurance Policy	Non-Par, Non-Linked, Individual, Savings, Whole Life Insurance Plan	Part B - Definitions
4	Basic Policy details	<ul style="list-style-type: none"> • Instalment Premium (Rs): _____ <i>(Taxes, if any, as applicable from time to time are charged extra).</i> • Mode of premium payment: _____ • Premium Payment Term: _____ • Basic Sum Assured (Rs): _____ • Sum Assured on Death: Sum Assured on Death is defined as Higher of Basic Sum Assured or 7 times of Annualized Premium 	Schedule Schedule Schedule Schedule Condition 1.A of Part C
5	Riders opted, if any	<<Not Applicable (if rider is not opted)>> <<Rider Name and UIN (as opted for by the policyholder) For details of Benefits and Conditions of riders(s), mentioned above, refer Endorsement to this policy.>>	Schedule
6	Policy Coverage / benefits payable	<ul style="list-style-type: none"> • Benefit payable on Death: On death of the Life Assured after the date of commencement of risk, Death Benefit equal to “Sum Assured on Death” along with accrued Guaranteed Additions shall be payable, 	Condition 1.A of Part C

		<p>provided the policy is in-force.</p> <p>This Death Benefit shall not be less than 105% of total premiums paid upto the date of death.</p> <ul style="list-style-type: none"> • Survival Benefit: Survival Benefits in form of Regular Income Benefit or Flexi Income Benefit as per the option chosen • Guaranteed Additions: Under an inforce policy, the Guaranteed Additions shall accrue at the rate of Rs. 40 per thousand Basic Sum Assured at the end of each policy year during the Premium Paying Term. There shall be no further accrual of Guaranteed Additions after Premium Paying Term. • Surrender Benefits: The policy can be surrendered by the policyholder after completion of first policy year provided one full year's premium(s) has been paid. However, the policy shall acquire Guaranteed Surrender Value on payment of atleast two full years' premiums and Special Surrender Value after completion of first policy year provided one full year's premium(s) has been paid. On surrender of an in-force or paid-up policy, the Corporation shall pay the Surrender Value equal to higher of Guaranteed Surrender Value and Special Surrender Value. • Options to Policyholders for availing benefits, if any, covered under the policy: <ul style="list-style-type: none"> i) Option to take Death Benefit in instalments: This is an option to receive Death Benefit in instalments over the chosen period of 5 or 10 or 15 years instead of lump sum amount under an in-force as well as paid-up policy. 	<p>Condition 1.B of Part C</p> <p>Condition 2 of Part C</p> <p>Condition 4 of Part D</p> <p>Condition 8 of Part D</p>
7	Options available (<i>in case of Linked Insurance Products</i>)	Not Applicable	
8	Option available (in case of Annuity product)	Not Applicable	

9	Exclusions (events where insurance coverage is not payable), if any.	<p>Suicide Exclusion: The provisions related to claim payment in case of death due to suicide shall be subject to the conditions as specified in Condition 2 of Part F of Policy document:</p> <p>This clause shall not be applicable for a policy lapsed without acquiring paid up value and nothing shall be payable under such policy.</p> <p>The relaxation mentioned under Non-forfeiture provisions shall not be applicable in case of death due to suicide.</p>	Condition 2 of Part F								
10	Waiting/ lien Period, if any	Not Applicable									
11	Grace period	<ul style="list-style-type: none"> 30 Days for Yearly, Half-yearly, Quarterly mode of premium payment 15 Days for Monthly mode of premium payment 	Condition 6 of Part C								
12	Free Look Period	30 Days	Condition 7 of Part D								
13	Lapse, paid-up and revival of the Policy	<ul style="list-style-type: none"> Lapse: Lapse is the status of the policy when due premium is not paid within the grace period. Paid-up: If after at least one full year's premium(s) has been paid and any subsequent premiums be not duly paid, on completion of first policy year, this policy shall not be wholly void, but shall subsist as a paid-up policy till the Life Assured survives or the policy terminates, whichever is earlier. Revival: A policy in lapsed condition may be revived during the life time of the Life Assured, but within the Revival Period. 	Part B-Definitions Condition 2 of Part D Condition 3 of Part D								
14	Policy Loan, if applicable	Loan can be availed after completion of first policy year, provided one full year's premium(s) has been paid and shall be subject to the terms and conditions of the policy.	Condition 5 of Part D								
15	Claims/ Claims Procedure	<ul style="list-style-type: none"> Brief procedure and list of documents required including bank account details Turn Around Time (TAT) for claims settlement: <table border="1" data-bbox="635 1742 1331 1964"> <thead> <tr> <th>S No</th> <th>Service</th> <th>Description of Item / Service</th> <th>TAT</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Death Claims</td> <td>Death settlements requiring Investigations</td> <td>15 days</td> </tr> </tbody> </table>	S No	Service	Description of Item / Service	TAT	1	Death Claims	Death settlements requiring Investigations	15 days	Condition 4 of Part F
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		<p>➤ WhatsApp No- 8976862090</p> <p><u>Contact details of the Insurer:</u></p> <p>➤ Please contact us at our Branch Office, the details of which are mentioned in the Part A (First Page) of the policy document</p> <p>➤ Alternatively please visit https://licindia.in/branch to locate your Branch</p> <p>➤ Please visit https://licindia.in/web/guest/download-forms for downloading applicable forms and list of documents required including bank account details.</p> <p>➤ For updated details , we request you to regularly visit our website www.licindia.in</p>													
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		<p>www.licindia.in. You can also contact at e-mail id: co_complaints@licindia.com for redressal of any grievances.</p> <p>Link for registering:</p> <p>https://ebiz.licindia.in/D2CPM/?_ga=2.72703123.1272923387.1677050657-120722208.1677050657#Login</p> <ul style="list-style-type: none"> • Contact details of Ombudsman: <p>You can also approach Insurance Ombudsman whose Address and contact details is given in Part A (First page) of the Policy Document.</p> <p>Alternatively the details of Ombudsman can be found on the below link:</p> <p>https://cioins.co.in</p> <p>022-69038800/69038812</p>	
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Declaration by the Policyholder

I have read the above and confirm having noted the details.

Place: (Signature of the Policyholder)

Date:

Note:

- i. Product related documents including the Customer Information sheet are available on Corporation's website www.licindia.in
- ii. In case of any conflict, the terms and conditions mentioned in the policy document shall prevail.