

## CUSTOMER INFORMATION SHEET /KNOW YOUR POLICY

This document provides key information about your policy. You are also advised to go through your Policy Document/ .

Sl. no.	Title	Description in Simple Words <i>(Please refer to applicable Policy Clause Number in next column)</i>	Policy Clause Number
1.	Name of the Insurance Product And Unique Identification Number (UIN)	<b>LIC's One Year Renewable Group MicroTerm Assurance Plan (UIN: _512N335V01)</b>	Part A
2.	Policy Number	_____	Part A
3.	Type of Insurance Policy	Pure Risk	Part B - Definitions
4.	Basic Policy details	<p><b>Name of the Member :</b> <b>Shri/Smt/Ms</b> _____</p> <p><b>LIC ID/Member ID-----</b></p> <p><b>Premium (Rs):</b> _____ <i>(Taxes, if any, as applicable from time to time are charged extra).</i></p> <p><b>Mode of premium payment :</b> Yearly / Half-Yearly/ Quarterly/ Monthly Premium</p> <p><b>Premium Payment Term :</b> Same as Policy Term</p> <p><b>Sum Assured on death (Rs):</b> _____ Where "Sum Assured on Death" is defined as: <u><i>For age at entry less than 50 years</i></u> Higher of Sum Assured or 7 times of Annualized Premium paid (excluding extra premium, loadings for modal premiums and taxes if collected explicitly) <u><i>For age at entry 50 years and above</i></u> Higher of Sum Assured or 5 times of Annualized Premium paid (excluding extra premium, loadings for modal premiums and taxes if collected explicitly).</p>	<p>Schedule</p> <p>Schedule</p> <p>Schedule</p>
5.	Policy Coverage / benefits payable	<p><b>Benefits payable on death:</b> On death of the Member during the Policy term, Sum assured on Death in respect of the member as per the Scheme Rules of</p>	Condition 1.of Part C

		<p>the Master Policyholder shall be payable. However, on death (other than Accidental Death) of a Member within a period of 30 days from the Entry Date of the member in to the scheme, 80% of the Premium paid (excluding extra premium and taxes if collected explicitly) in respect of that member shall be payable.</p> <p>This provision mentioned above shall be applicable for all the schemes under Non-Employer-Employee groups and only for Employer-Employee groups where participation is voluntary.</p> <p><b>Note :</b> The Total Sum Assured under all in-force policies issued to a Member under all versions of this plan shall not exceed Rs 2 Lakh.</p> <ul style="list-style-type: none"> <li>• <b>Benefit payable on maturity:</b> No Maturity Benefit shall be payable.</li> <li>• <b>Surrender benefits:</b> The assurance effected hereunder carries no Surrender or paid-up values.</li> <li>• <b>Options available under the plan</b> <ol style="list-style-type: none"> <li>a) <b>Option to Member to continue the insurance cover in case of surrender by Master Policyholder:</b> In case of surrender of the policy by the Master Policyholder, the insurance cover of the individual members of the group who are not interested in surrendering the insurance cover and expressly conveyed to continue the insurance cover shall have an option to continue as an individual policy till their coverage is terminated.</li> </ol> </li> </ul>	<p>Condition 2 of Part C</p> <p>Condition 5 of Part D</p>
6.	Options available ( <i>in case of Linked Insurance Products</i> )	Not Applicable	
7.	Option available (in case of Annuity product)	Not Applicable	
8.	Riders opted, if any	Not Applicable	
9.	Exclusions (events where insurance coverage is not payable), if any.	<p><u>Suicide Clause:</u> In case of death of a Member (whether sane or insane) due to suicide within 12 months from the Date of Commencement of the Policy or Entry date, whichever is later, the claim payable shall be 80% of the Premium</p>	Condition 2 of Part F

		<p>paid (excluding extra premium and taxes if collected explicitly). The Corporation will not entertain any other claim and the life insurance cover shall terminate for the Member.</p> <p>This clause is applicable for voluntary schemes under employer-employee groups and all the schemes under Non employer employee groups.</p>							
10.	Waiting/ lien Period, if any	Not Applicable							
11.	Grace period	<p>A grace period of 15 days from due date of premium will be allowed for payment of premiums for monthly premium payment and 30 days in all other cases. If any death occurs during the grace period, the Sum Assured shall be payable subject to the receipt of the due renewal premium for the entire group from the Master Policyholder.</p> <p>For Yearly mode there will be no grace period and premium has to be paid on or before Annual Renewal date...to be discussed</p>	Condition 6 of Part C						
12.	Free Look Period	30 Days.	Condition 8 of Part D						
13.	Lapse, paid-up and revival of the Policy	<p>If the Master Policyholder does not pay the premiums within the grace period, the policy shall be treated as lapsed. Lapsed policy may be revived within a period of 3 months from the date of first unpaid premium or the next Annual Renewal Date whichever is earlier, on payment of arrears of premium together with interest (compounding half-yearly) at such rate as may be prevailing at the time of payment and as per the terms and conditions specified in Board Approved Underwriting Policy.</p> <p>The Corporation reserves the right to accept or decline the revival of a discontinued policy. The revival of a discontinued policy shall take effect only after the same is approved by the Corporation and is specifically communicated in writing to the Policyholder.</p>	Condition 2 & 4 of Part D						
14.	Policy Loan, if applicable	Not Applicable	Condition 6 of Part D						
15.	Claims/ Claims Procedure	<ul style="list-style-type: none"> <li><b>Turn Around Time (TAT) for claims settlement and brief procedure:</b></li> </ul> <table border="1" data-bbox="549 1895 1142 2038"> <thead> <tr> <th>S No</th> <th>Description of Service</th> <th>Bench Marks</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Death Claim Payment/</td> <td>Within 15</td> </tr> </tbody> </table>	S No	Description of Service	Bench Marks	1	Death Claim Payment/	Within 15	Yellow highlight
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17.	Grievances /Complaints	<ul style="list-style-type: none"> <li>• <b>Contact details of Grievance Redressal Officer of the insurer:</b> You may contact the Grievance Redressal Officer on the address as</li> </ul>																

		<p>mentioned in the Part A (First page) of the Policy Document.</p> <p>Alternatively the details of Grievance Redressal Officers can be found on the below link:  <a href="https://licindia.in/web/guest/grievances">https://licindia.in/web/guest/grievances</a></p> <ul style="list-style-type: none"> <li> <b>Link for registering the grievance with the insurer's portal:</b>            If you are a registered policy holder you can directly register complaint/ grievance and track its status through our Customer Portal (website) <a href="http://www.licindia.in">http://www.licindia.in</a>. You can also contact at e-mail id <a href="mailto:co_complaints@licindia.com">co_complaints@licindia.com</a> for redressal of any grievances.             Link for registering:  <a href="https://ebiz.licindia.in/D2CPM/?_ga=2.72703123.1272923387.1677050657-120722208.1677050657#Login">https://ebiz.licindia.in/D2CPM/?_ga=2.72703123.1272923387.1677050657-120722208.1677050657#Login</a> </li> <li> <b>Contact details of Ombudsman:</b>            You can also approach Insurance Ombudsman whose Address and contact details is given in Part A (First page) of the Policy Document.             Alternatively the details of Ombudsman can be found on the below link:  <a href="https://cioins.co.in">https://cioins.co.in</a>            022-69038800/69038812         </li> </ul>	Part G
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Declaration by the Member of Group Policy

I have read the above and confirm having noted the details.

Place:

(Signature of the Member of Group Policy)

Date:

**Note:**

- i. The policy document is available with the Master Policyholder.
- ii. Product related documents including the Customer Information sheet are available on Corporation's website [www.licindia.in](http://www.licindia.in)
- iii. In case of any conflict, the terms and conditions mentioned in the policy document shall prevail.