FORM L-1-A-RA

Name of the Insurer: Life Insurance Corporation of India
Registration No. 512 and Date of Registration with the IRDAI: 01.01.2001

REVENUE ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

Policyholders' Account (Technical Account)

(Amount in Rs. Crore)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS												CRAC	GRAND TOTAL
							PARTICIPATING						NON-PARTICIPATING							
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL		
Premiums earned – net																				
(a) Premium	L-4	2,183.47	377.56	26.42	-	2,587.45	1,23,123.44	0.94	151.10	-	-	1,23,275.48	22,284.52	6,362.00	51,348.75	126.45	1.79	80,123.51	0.14	2,05,986.58
(b) Reinsurance ceded		(0.13)	(0.01)	(3.81)	-	(3.95)	(55.43)	-	(0.01)	-	-	(55.44)	(139.15)	-	-	(28.52)	-	(167.67)	-	(227.06)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments																				
(a) Interest, Dividends & Rent – Gross		415.61	174.83	51.20	-	641.64	94,365.37	186.21	1,518.90	-	-	96,070.48	19,445.60	5,208.25	25,291.02	28.60	4.32	49,977.79	8.22	1,46,698.13
(b) Profit on sale/redemption of investments		570.98	205.36	53.12	-	829.46	25,154.02	-	3.46	-	-	25,157.48	8,902.36	13.89	2,729.02	0.45	0.05	11,645.77	-	37,632.71
(c) (Loss on sale/ redemption of investments)		(101.66)	(32.57)	(19.06)	-	(153.29)	(699.82)	(8.01)	(10.36)	-	-	(718.19)	(83.19)	-	(175.99)	-	-	(259.18)	(0.01)	(1,130.67)
(d)Transfer/Gain on revaluation/change in fair value*		1,024.61	548.41	50.21	-	1,623.23	(21.67)	-	-	-	-	(21.67)	-	-	-	-	-	-	-	1,601.56
(e) Amortisation of Premium / Discount on investments		-	-	-	-	-	(488.60)	(3.96)	-	-	-	(492.56)	(19.31)	(30.23)	(7.99)	(0.05)	-	(57.58)	-	(550.14)
Other Income		(0.37)	-	-	-	(0.37)	73.12	-	-	-	-	73.12	181.80	-	69.11	-	(0.07)	250.84	-	323.59
Contribution from Shareholders' A/c:																				
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (A)		**4,092.51**	**1,273.58**	**158.08**	**-**	**5,524.17**	**2,41,450.43**	**175.18**	**1,663.09**	**-**	**-**	**2,43,288.70**	**50,572.63**	**11,553.91**	**79,253.92**	**126.93**	**6.09**	**1,41,513.48**	**8.35**	**3,90,334.70**
Commission	L-5	48.55	12.10	1.25	-	61.90	10,814.51	0.02	3.30	-	-	10,817.83	164.94	134.58	0.03	14.33	0.04	313.92	-	11,193.65
Operating Expenses related to Insurance Business	L-6	119.32	44.40	6.71	-	170.43	18,880.28	2.03	26.91	-	-	18,909.22	631.61	124.74	103.10	44.52	0.03	904.00	0.59	19,984.24
Provision for doubtful debts		(100.13)	(31.14)	(19.00)	-	(150.27)	6.47	-	-	-	-	6.47	(0.05)	(15.50)	(0.03)	(0.03)	-	(15.61)	-	(159.41)
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Tax		13.24	-	3.94	-	17.18	1.73	-	-	-	-	1.73	2,131.26	89.72	133.38	9.00	-	2,363.36	-	2,382.27
Provisions (other than taxation):																				
(a) For diminution in the value of investments (Net)		-	-	-	-	-	(2,242.91)	-	-	-	-	(2,242.91)	(2.46)	-	(3.16)	-	-	(5.62)	-	(2,248.53)
(b) Others		-	-	-	-	-	(70.13)	-	(1.88)	-	-	(72.01)	(2.25)	(0.98)	(73.13)	(0.02)	(0.01)	(76.39)	-	(148.40)
Goods and Services Tax on ULIP Charges		33.81	9.55	5.29	-	48.65	-	-	-	-	-	-	-	-	-	-	-	-	-	48.65
TOTAL (B)		**114.79**	**34.91**	**(1.81)**	**-**	**147.89**	**27,389.95**	**2.05**	**28.33**	**-**	**-**	**27,420.33**	**2,923.05**	**332.56**	**160.19**	**67.80**	**0.06**	**3,483.66**	**0.59**	**31,052.47**
Benefits Paid (Net)	L-7	969.94	553.14	56.71	-	1,579.79	84,163.98	135.12	925.08	-	-	85,224.18	21,919.45	3,787.90	44,198.73	5.09	13.29	69,924.46	0.39	1,56,728.82
Interim Bonuses Paid		-	-	-	-	-	1,479.43	-	0.20	-	-	1,479.63	-	-	-	-	-	-	-	1,479.63
Change in valuation of liability in respect of life policies:		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Gross**		(0.79)	(8.72)	(2.94)	-	(12.45)	1,31,663.99	(91.92)	382.38	-	-	1,31,954.45	11,264.89	6,817.25	33,978.99	(7.74)	(5.45)	52,047.94	7.37	1,83,997.31
(b) Amount ceded in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		2,833.42	635.42	79.00	-	3,547.84	-	-	-	-	-	-	-	-	-	-	-	-	-	3,547.84
(e) Fund for Discontinued Policies		84.23	11.86	-	-	96.09	-	-	-	-	-	-	-	-	-	-	-	-	-	96.09
(F) Fund for Future Appropriations-Linked Business		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (C)		**3,886.80**	**1,191.70**	**132.77**	**-**	**5,211.27**	**2,17,307.40**	**43.20**	**1,307.66**	**-**	**-**	**2,18,658.26**	**33,184.34**	**10,605.15**	**78,177.72**	**(2.65)**	**7.84**	**1,21,972.40**	**7.76**	**3,45,849.69**
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		**90.92**	**46.97**	**27.12**	**-**	**165.01**	**(3,246.92)**	**129.93**	**327.10**	**-**	**-**	**(2,789.89)**	**14,465.24**	**616.20**	**916.01**	**61.78**	**(1.81)**	**16,057.42**	**-**	**13,432.54**
Amount transferred from Shareholders' Account (Non-technical Account)[6]		-	7.44	-	-	7.44	-	-	-	-	-	-	171.81	-	-	-	1.81	173.62	-	181.06
AMOUNT AVAILABLE FOR APPROPRIATION		**90.92**	**54.41**	**27.12**	**-**	**172.45**	**(3,246.92)**	**129.93**	**327.10**	**-**	**-**	**(2,789.89)**	**14,637.05**	**616.20**	**916.01**	**61.78**	**-**	**16,231.04**	**-**	**13,613.60**
APPROPRIATIONS												-								
Transfer to Shareholders' Account		90.92	54.41	27.12	-	172.45	-	-	-	-	-	-	14,637.05	616.20	916.01	61.78	-	16,231.04	-	16,403.49
Transfer to Other Reserves (to be specified)						-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations						-	(3,246.92)	129.93	327.10	-	-	(2,789.89)	-	-	-	-	-	-	-	(2,789.89)
TOTAL		90.92	54.41	27.12	-	172.45	(3,246.92)	129.93	327.10	-	-	(2,789.89)	14,637.05	616.20	916.01	61.78	-	16,231.04	-	13,613.60

* Represents the deemed realised gain as per norms specified by the Authority.
** Represents Mathematical Reserves after allocation of bonus

Figures are regrouped whenever necessary.