

Award of work

Name of work: 1. Aadhaar Data Vault, 2. Sub-AUA/ Sub-KUA for e-KYC services

LIC has engaged the services of Centre for Development of Advanced Computing (C-DAC) on nomination basis for the following services.

1. Aadhaar Data Vault (ADV):

Date of the Agreement: 19-Oct-2023

Contract Term Start Date: 19-Oct-2023 Contract Term End Date: 18-Oct-2024

Storage charges (Excluding GST)		
Number of records stored in the ADV	Charges in Rs.	
Upto 1 Crore	1,00,000	
1 - 10 Crore	1,50,000	
10 – 25 Crore	2,00,000	
25 – 40 Crore	2,50,000	
40 – 100 Crore	4,00,000	

Transaction charges (Excluding GST)		
No. of transactions per quarter	Charges in Rs.	
Upto 10 lakhs	0.05	
10 lakhs to 1 crore	0.03	
Above 1 crore	0.02	

The higher of the above two charges (storage and transaction) will be payable, based on the actual usage.

2. Sub-AUA/ Sub-KUA:

Date of the Agreement: 04-Dec-2023

Contract Term Start Date: 04-Dec-2023 Contract Term End Date: 03-Dec-2024

Registration charges (excluding GST): Rs 1,00,000

Transaction charges for e-KYC (Excluding GST)		
No. of transactions per quarter	Charges per transaction in Rs.	
1 - 2,50,000	1.50	
2,50,001 - 25,00,000	0.75	
Above 25,00,000	0.50	

The charges will be based on the actual usage.