

CUSTOMER INFORMATION SHEET /KNOW YOUR POLICY

This document provides key information about your policy. You are also advised to go through your Policy Document.

Sl. no.	Title	Description in Simple Words (Please refer to applicable Policy Clause Number in next column)	Policy Clause Number
1.	Name of the Insurance Product and Unique Identification Number (UIN)	LIC's Jeevan Tarun (UIN: 512N299V03)	Part A
2.	Policy Number	_____	Part A
3.	Type of Insurance Policy	Non-Linked other than Pure risk and pension	Part B - Definitions
4.	Basic Policy details	<ul style="list-style-type: none"> • Instalment Premium (Rs): _____ (Taxes, if any, as applicable from time to time are charged extra). • Mode of premium payment: _____ • Premium Payment Term: _____ • Policy Term: _____ • Basic Sum Assured (Rs): _____ • Sum Assured on Death: Sum Assured on Death is defined as Higher of 125% of Basic Sum Assured or 7 times of Annualized Premium • Sum Assured on Maturity: Sum Assured on Maturity is equal to a fixed percentage of the Basic Sum Assured for various Options as below: <ul style="list-style-type: none"> • Option 1: 100% of Basic Sum Assured • Option 2: 75% of Basic Sum Assured • Option 3: 50% of Basic Sum Assured • Option 4: 25% of Basic Sum Assured. 	<p>Schedule</p> <p>Schedule</p> <p>Schedule</p> <p>Schedule</p> <p>Schedule</p> <p>Condition 1.A of Part C</p> <p>Condition 1.B of Part C</p>
5.	Riders opted, if any	<p><<Not Applicable (if rider is not opted)>></p> <p><<Rider Name and UIN (as opted for by the policyholder)>></p>	Schedule

		For details of Benefits and Conditions of riders(s), mentioned above, refer Endorsement to this policy.>>	
6.	Policy Coverage / benefits payable	<ul style="list-style-type: none"> Benefit payable on Death: Death benefit payable in case of death of the Life Assured during the policy term after the Date of Commencement of Risk but before the stipulated Date of Maturity provided the policy is in-force shall be “Sum Assured on Death” along with vested Simple Reversionary Bonuses and Final Additional Bonus, if any. This Death Benefit shall not be less than 105% of total premiums paid upto the date of death. However, in case of minor Life Assured, whose age at entry is below 8 years, on death before the commencement of Risk, the Death Benefit payable shall be return of Total Premiums paid (excluding taxes, any extra premium and rider premiums if any), without interest Survival Benefits: Provided the policy is in-force, on the Life Assured surviving on each of the respective policy anniversaries, a fixed percentage of Basic Sum Assured shall be payable every year starting from policy anniversary coinciding with or following the completion of 20 years of age and thereafter on each of next four policy anniversaries as per option chosen.. Benefit payable on Maturity: On Life Assured surviving the stipulated Date of Maturity provided the policy is in-force, “Sum Assured on Maturity” along with vested Simple Reversionary Bonuses and Final Additional Bonus, if any, shall be payable. Surrender Benefits: The policy can be surrendered by the policyholder after completion of first policy year provided one full year’s premium(s) has been paid. However, the policy shall acquire Guaranteed Surrender Value on payment of atleast two full years’ premiums and Special Surrender Value after completion of first policy year provided one full year’s premium(s) has been paid. On surrender of an in-force or paid-up policy, the Corporation shall pay the Surrender Value equal to higher of Guaranteed Surrender 	<p>Condition 1.A of Part C</p> <p>Condition 1.B of Part C</p> <p>Condition 1.C of Part C</p> <p>Condition 4 of Part D</p>

		<p>Value and Special Surrender Value.</p> <ul style="list-style-type: none"> • Options to Policyholders for availing benefits, if any, covered under the policy: <ol style="list-style-type: none"> i) Option to choose certain percentage of Survival benefits out of the four available options. ii) Option to take Death Benefit in instalments: This is an option to receive Death Benefit in instalments over the chosen period of 5 or 10 or 15 years instead of lump sum amount under an in-force as well as paid-up policy. iii) Settlement Option (for Maturity Benefit): Settlement Option is an option to receive Maturity Benefit in instalments over the chosen period of 5 or 10 or 15 years instead of lumpsum amount under an in-force as well as paid-up policy. 	<p>Condition 1.B of Part C</p> <p>Condition 8 of Part D</p> <p>Condition 9 of Part D</p>
7.	Options available (in case of Linked Insurance Products)	Not Applicable	
8.	Option available (in case of Annuity product)	Not Applicable	
9.	Exclusions (events where insurance coverage is not payable), if any.	<p>Suicide Exclusion: The provisions related to claim payment in case of death due to suicide shall be subject to the conditions as specified herein under:</p> <ol style="list-style-type: none"> i) If the Life Assured (whether sane or insane) commits suicide at any time within 12 months from the date of commencement of risk, the Nominee or Beneficiary of the Life Assured shall be entitled to 80% of the total premiums paid till the date of death (excluding any extra premium, rider premiums, if any and taxes, if collected explicitly), provided the policy is in force. ii) If the Life Assured (whether sane or insane) commits suicide within 12 months from date of revival, an amount which is higher of 80% of the total premiums paid till the date of death (excluding any taxes if collected explicitly, extra premium and rider premiums, if any,) or the surrender value available as on the date of 	Condition 2 of Part F

		<p>death, shall be payable. The Nominee or Beneficiary of the Life assured shall not be entitled to any other claim under this policy.</p> <p>This clause shall not be applicable for a policy lapsed without acquiring paid up value and nothing shall be payable under such policy.</p> <p>The relaxation mentioned under Non-forfeiture provisions shall not be applicable in case of death due to suicide.</p>											
10.	Waiting/ lien Period, if any	Not Applicable											
11.	Grace period	<ul style="list-style-type: none"> 30 Days for Yearly, Half-yearly, Quarterly mode of premium payment 15 Days for Monthly mode of premium payment 	Condition 7 of Part C										
12.	Free Look Period	30 Days	Condition 7 of Part D										
13.	Lapse, paid-up and revival of the Policy	<ul style="list-style-type: none"> Lapse: Lapse is the status of the policy when due premium is not paid within the days of grace. Paid-up: If after at least one full year's premium(s) has been paid and any subsequent premiums be not duly paid, on completion of first policy year, this policy shall not be wholly void, but shall subsist as a paid-up policy till the end of the policy term. Revival: A policy in lapsed condition may be revived during the life time of the Life Assured, but within the Revival Period and before the date of maturity, as the case may be. 	<p>Part B- Definitions</p> <p>Condition 2 of Part D</p> <p>Condition 3 of Part D</p>										
14.	Policy Loan, if applicable	Loan can be availed after completion of first policy year, provided one full year's premium(s) has been paid and shall be subject to the terms and conditions of the policy.	Condition 5 of Part D										
15.	Claims/ Claims Procedure	<ul style="list-style-type: none"> Brief procedure and list of documents required including bank account details Turn Around Time (TAT) for claims settlement: <table border="1" data-bbox="553 1591 1203 1875"> <thead> <tr> <th>S No</th> <th>Service</th> <th>Description of Item / Service</th> <th>TAT</th> </tr> </thead> <tbody> <tr> <td rowspan="2">1</td> <td rowspan="2">Death Claims</td> <td>Death claims settlements not requiring Investigations</td> <td>15 days</td> </tr> <tr> <td>Early Death Claims requiring investigations - decision & payment</td> <td>45 days</td> </tr> </tbody> </table>	S No	Service	Description of Item / Service	TAT	1	Death Claims	Death claims settlements not requiring Investigations	15 days	Early Death Claims requiring investigations - decision & payment	45 days	Condition 4 of Part F
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		<p>whose Address and contact details is given in Part A (First page) of the Policy Document.</p> <p>Alternatively the details of Ombudsman can be found on the below link: https://cioins.co.in</p> <p>022-69038800/69038812</p>	
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Declaration by the Policyholder

I have read the above and confirm having noted the details.

Place: (Signature of the Policyholder)

Date:

Note:

- i. Product related documents including the Customer Information sheet are available on Corporation's website www.licindia.in
- ii. In case of any conflict, the terms and conditions mentioned in the policy document shall prevail.