FORM L-1-A-RA

Name of the Insurer: Life Insurance Corporation of India
Registration No. 512 and Date of Registration with the IRDAI: 01.01.2001

REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2024

Policyholders' Account (Technical Account)

(Amount in Rs. Crore)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS												CRAC	GRAND TOTAL
							PARTICIPATING						NON-PARTICIPATING							
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL		
Premiums earned – net																				
(a) Premium	**L-4**	3,514.78	441.46	12.78	-	3,969.02	67,323.51	0.48	91.64	-	-	67,415.63	14,777.46	3,023.34	17,769.40	58.99	0.59	35,629.78	0.76	1,07,015.19
(b) Reinsurance ceded		(0.03)	-	(2.53)	-	(2.56)	(15.97)	-	(0.02)	-	-	(15.99)	(84.90)	-	-	(20.26)	-	(105.16)	-	(123.71)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments		-	-	-	-		-	-	-	-	-		-	-	-	-	-		-	
(a) Interest, Dividends & Rent – Gross		223.02	63.64	21.31	-	307.97	50,392.64	93.77	770.61	-	-	51,257.02	8,641.06	2,889.97	13,868.27	16.58	2.75	25,418.63	4.07	76,987.69
(b) Profit on sale/redemption of investments		309.50	202.60	37.05	-	549.15	9,866.07	-	-	-	-	9,866.07	9,529.41	6.31	1,293.96	0.94	0.01	10,830.63	0.22	21,246.07
(c) (Loss on sale/ redemption of investments)		(1.01)	(0.02)	(0.01)	-	(1.04)	(32.23)	(2.06)	(4.80)	-	-	(39.09)	(43.38)	-	(71.00)	(0.35)	-	(114.73)	(0.32)	(155.18)
(d)Transfer/Gain on revaluation/change in fair value *		(2,521.80)	(835.46)	(107.97)	-	(3,465.23)	(1.30)	-	-	-	-	(1.30)	-	-	-	-	-	-	-	(3,466.53)
(e) Amortisation of Premium / Discount on investments		-	-	-	-	-	(244.97)	(1.95)	(3.97)	-	-	(250.89)	(10.07)	(15.34)	-	(0.03)	-	(25.44)	-	(276.33)
Other Income		(0.25)	-	-	-	(0.25)	45.45	-	-	-	-	45.45	67.70	-	36.98	-	(0.03)	104.65	-	149.85
Contribution from Shareholders' A/c:		-	-	-	-		-	-	-	-	-		-	-	-	-	-		-	
(a) Towards Excess Expenses of Management		-	-	-	-	-	597.70	-	4.81	-	-	602.51	-	-	-	-	-	-	-	602.51
(b) Others		-	-	-	-	-	10.54	-	-	-	-	10.54	-	-	-	-	-	-	-	10.54
TOTAL (A)		**1,524.21**	**(127.78)**	**(39.37)**	**-**	**1,357.06**	**1,27,941.44**	**90.24**	**858.27**	**-**	**-**	**1,28,889.95**	**32,877.28**	**5,904.28**	**32,897.61**	**55.87**	**3.32**	**71,738.36**	**4.73**	**2,01,990.10**
Commission	**L-5**	116.27	15.13	0.60	-	132.00	5,182.63	0.02	1.92	-	-	5,184.57	610.73	34.08	0.01	4.23	0.02	649.07	0.02	5,965.66
Operating Expenses related to Insurance Business	**L-6**	203.43	25.80	2.50	-	231.73	7,580.74	1.45	12.95	-	-	7,595.14	491.21	88.03	33.76	10.12	0.01	623.13	0.14	8,450.14
Provision for doubtful debts		-	0.02	-	-	0.02	(22.84)	-	-	-	-	(22.84)	0.57	4.50	-	-	-	5.07	-	(17.75)
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Tax		2.07	-	1.36	-	3.43	9.52	-	-	-	-	9.52	1,514.82	51.95	92.42	17.86	0.25	1,677.30	4.53	1,694.78
Provisions (other than taxation):		-	-	-	-		-	-	-	-	-		-	-	-	-	-		-	
(a) For diminution in the value of investments (Net)		-	0.04	-	-	0.04	244.64	-	-	-	-	244.64	(0.30)	-	-	-	-	(0.30)	-	244.38
(b) Others		-	-	-	-	-	66.51	-	-	-	-	66.51	(7.78)	(1.72)	(5.85)	-	-	(15.35)	-	51.16
Goods and Services Tax on ULIP Charges		46.37	7.39	3.15	-	56.91	-	-	-	-	-	-	-	-	-	-	-	-	-	56.91
TOTAL (B)		**368.14**	**48.38**	**7.61**		**424.13**	**13,061.20**	**1.47**	**14.87**	**-**	**-**	**13,077.54**	**2,609.25**	**176.84**	**120.34**	**32.21**	**0.28**	**2,938.92**	**4.69**	**16,445.28**
Benefits Paid (Net)	**L-7**	655.09	469.13	26.67	-	1,150.89	57,215.55	77.26	563.78	-	-	57,856.59	12,024.43	2,751.81	19,949.49	2.41	1.69	34,729.83	5.17	93,742.48
Interim Bonuses Paid		-	-	-	-	-	940.30	-	0.11	-	-	940.41	-	-	-	-	-	-	-	940.41
Change in valuation of liability in respect of life policies:		-	-	-	-	-	-	-	-	-	-		-	-	-	-	-		-	
(a) Gross **		6.83	1.81	1.90	-	10.54	56,757.90	(13.01)	212.11	-	-	56,957.00	8,391.51	2,618.83	12,193.07	(101.34)	(0.38)	23,101.69	(13.55)	80,055.68
(b) Amount ceded in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		491.20	(660.68)	(84.86)	-	(254.34)	-	-	-	-	-	-	-	-	-	-	-	-	-	(254.34)
(e) Fund for Discontinued Policies		91.37	20.93	-	-	112.30	-	-	-	-	-	-	-	-	-	-	-	-	-	112.30
(f) Fund for Future Appropriations-Linked Business		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (C)		**1,244.49**	**(168.81)**	**(56.29)**		**1,019.39**	**1,14,913.75**	**64.25**	**776.00**	**-**	**-**	**1,15,754.00**	**20,415.94**	**5,370.64**	**32,142.56**	**(98.93)**	**1.31**	**57,831.52**	**(8.38)**	**1,74,596.53**
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		**(88.42)**	**(7.35)**	**9.31**		**(86.46)**	**(33.51)**	**24.52**	**67.40**	**-**	**-**	**58.41**	**9,852.09**	**356.80**	**634.71**	**122.59**	**1.73**	**10,967.92**	**8.42**	**10,948.29**
Amount transferred from Shareholders' Account (Non-technical Account)[6]		102.67	8.30	-	-	110.97	-	-	-	-	-	-	551.43	-	-	-	(0.77)	550.66	-	661.63
AMOUNT AVAILABLE FOR APPROPRIATION		14.25	0.95	9.31	-	**24.51**	**(33.51)**	**24.52**	**67.40**	**-**	**-**	**58.41**	**10,403.52**	**356.80**	**634.71**	**122.59**	**0.96**	**11,518.58**	**8.42**	**11,609.92**
APPROPRIATIONS		-	-	-	-															
Transfer to Shareholders' Account		14.25	0.95	9.31	-	24.51	5.01	-	-	-	-	5.01	10,403.52	356.80	634.71	122.59	0.96	11,518.58	8.42	11,556.52
Transfer to Other Reserves (to be specified)		-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-		(38.52)	24.52	67.40	-	-	53.40	-	-	-	-	-	-	-	53.40
TOTAL		14.25	0.95	9.31	-	24.51	(33.51)	24.52	67.40	-	-	58.41	10,403.52	356.80	634.71	122.59	0.96	11,518.58	8.42	11,609.92

* Represents the deemed realised gain as per norms specified by the Authority.
** Represents Mathematical Reserves after allocation of bonus

Figures are regrouped wherever necessary.