

Form L-22

Analytical Ratios : 31.12.2024

Sl.No.	Particular	For the quarter ended 31st Dec 2024	Up to the quarter ended 31st Dec 2024	For the quarter ended 31st Dec 2023	Up to the quarter ended 31st Dec 2023
1	New Business Premium Growth Rate (Segment wise)				
	(i) Linked Business:				
	a) Life	203.53%	194.47%	11.10%	2.94%
	b) Pension	74.32%	52.90%	-39.10%	24.98%
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	-28.84%	-11.87%	-11.83%	-10.17%
	b) Annuity	NA	NA	NA	NA
	c) Pension	NA	NA	-100.00%	-100.00%
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	-33.94%	11.07%	50.04%	9.40%
	b) Annuity	-10.74%	9.63%	-0.66%	5.46%
	c) Pension	-21.98%	4.27%	-10.50%	-29.34%
	d) Health	-88.36%	-60.12%	-63.85%	-47.83%
	e) Variable Insurance	NA	NA	NA	NA
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	48.65%	47.35%	42.14%	44.12%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	23.96%	18.36%	8.05%	7.40%
4	Net Retention Ratio	99.88%	99.88%	99.82%	99.87%
5	Conservation Ratio (Segment wise)				
	(i) Linked Business:				
	a) Life (Individual and Group)	128.39%	125.18%	121.31%	120.42%
	b) Pension	116.83%	124.07%	128.23%	126.75%
	c) Health	92.97%	90.59%	90.10%	89.86%
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	91.66%	92.55%	92.55%	93.25%
	b) Annuity	88.30%	87.11%	81.53%	87.97%
	c) Pension	87.55%	89.85%	90.44%	90.15%
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life (Individual and Group)	77.89%	71.37%	42.67%	68.13%
	b) Annuity	104.18%	95.53%	95.01%	91.00%
	c) Pension (Individual and Group)	49.26%	34.94%	23.33%	35.33%
	d) Health	84.88%	83.26%	83.91%	79.18%
	e) Variable Insurance	84.33%	89.68%	71.15%	65.24%
	CRAC	91.47%	91.52%	89.19%	82.59%
6	Expense of Management to Gross Direct Premium Ratio	13.47%	12.97%	15.52%	15.28%
7	Commission Ratio (Gross commission and Rewards paid to Gross Premium)	5.57%	5.16%	5.86%	5.48%
8	Business Development and Sales Promotion Expenses to New Business Premium	NA	NA	NA	NA
9	Brand/Trade Mark usage fee/charges to New Business Premium	NA	NA	NA	NA
10	Ratio of Policyholders' Fund to Shareholders' funds		50.74		70.49
11	Change in net worth (Amount in Rs. Crores)	10701.64	36579.84	9471.10	38332.09
12	Growth in Networth		51.70%		118.25%
13	Ratio of Surplus to Policyholders' Fund		0.0053		0.0044
14	Profit after tax / Total Income	5.45%	4.52%	4.42%	4.45%
15	(Total Real Estate + Loans)/(Cash & Invested Assets)		0.03		0.03
16	Total Investments/(Capital + Reserves and Surplus)**		49.55		67.97
17	Total Affiliated Investments/(Capital+ Reserves and Surplus)		0.44		0.67
18	Investment Yield - (Gross and Net) -Fund wise and With/Without realised gain * ANNUALISED				
	A Without unrealized gain				
	Policyholder's Fund: Non linked Par	7.91%	8.44%	8.54%	8.92%
	Non Par	9.53%	9.57%	9.59%	9.56%
	Linked	9.52%	10.30%	10.87%	10.61%
	Total	8.46%	8.82%	8.90%	9.14%
	Shareholder's Fund	6.91%	6.94%	7.67%	7.90%
	B With unrealised gain				
	Policyholder's Fund:Non linked Par	-6.49%	8.68%	20.47%	17.78%
	Non Par	-7.04%	10.31%	22.50%	20.74%
	Linked	-28.89%	10.07%	36.46%	29.82%
	Total	-6.85%	9.23%	21.24%	18.82%
	Shareholder's Fund	5.38%	7.02%	7.86%	8.10%

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19	Persistency Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category) **				
	For 13th month	68.61%	76.66%	70.89%	78.00%
	For 25th month	64.69%	71.67%	65.37%	71.92%
	For 37th month	60.90%	67.10%	59.51%	67.28%
	For 49th Month	56.02%	63.39%	62.09%	64.92%
	for 61st month	59.69%	61.84%	56.16%	62.40%
	Persistency Ratio - Premium Basis (Single Premium/Fully paid-up under Individual category)				
	For 13th month	99.84%	99.60%	99.71%	99.49%
	For 25th month	99.27%	98.93%	98.91%	98.63%
	For 37th month	98.04%	97.59%	98.15%	97.87%
	For 49th Month	97.15%	96.85%	96.54%	96.48%
	for 61st month	95.61%	95.40%	95.29%	94.44%
	Persistency Ratio - Number of Policy Basis (Regular Premium/Limited Premium Payment under Individual category)				
	For 13th month	58.17%	66.47%	60.24%	67.22%
	For 25th month	53.64%	60.10%	51.18%	58.59%
	For 37th month	47.06%	53.84%	46.15%	54.80%
	For 49th Month	43.12%	51.17%	48.55%	52.01%
	for 61st month	46.41%	49.22%	43.73%	50.23%
	Persistency Ratio - Number of Policy Basis (Single Premium/Fully paid-up under Individual category)				
For 13th month	99.86%	99.61%	99.72%	99.46%	
For 25th month	99.28%	98.94%	98.95%	98.56%	
For 37th month	98.10%	97.52%	97.73%	97.19%	
For 49th Month	96.55%	96.04%	96.32%	95.94%	
for 61st month	95.44%	94.97%	95.00%	94.38%	
20	NPA Ratio				
	Policyholders' Funds				
	Non linked Par Gross NPA Ratio	#	2.01%	#	2.74%
	Net NPA Ratio	#	0.00%	#	0.00%
	Non linked Non Par Gross NPA Ratio	#	0.00%	#	0.00%
	Net NPA Ratio	#	0.00%	#	0.00%
	CRAC Gross NPA Ratio		0.00%		0.00%
	Net NPA Ratio		0.00%		0.00%
	Linked Gross NPA Ratio	#	13.01%	#	11.43%
	Net NPA Ratio	#	0.00%	#	0.00%
	Total Gross NPA Ratio	#	1.64%	#	2.15%
	Total Net NPA Ratio	#	0.00%	#	0.00%
	Shareholders' Funds				
	Gross NPA Ratio	#	1.70%	#	1.89%
	Net NPA Ratio	#	0.00%	#	0.00%
21	Solvency Ratio (Within India business)	#	2.02	#	1.93
22	Debt Equity Ratio	NA	NA	NA	NA
23	Debt Service Coverage Ratio	NA	NA	NA	NA
24	Interest Service Coverage Ratio	NA	NA	NA	NA
25	Average ticket size in Rs. - Individual premium (Non-Single)	28,176.91	20,300.38	18,163.63	18,131.39

Equity Holding Pattern for Life Insurers and information on earnings:

1	No. of shares (In Crores)	632.50	632.50	632.50	632.50
2	Percentage of shareholding				
	Indian	99.88%	99.88%	99.67%	99.67%
	Foreign	0.12%	0.12%	0.33%	0.33%
3	Percentage of Government holding (in case of public sector insurance companies)	96.50%	96.50%	96.50%	96.50%
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	17.48	46.07	14.93	42.55
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	17.48	46.07	14.93	42.55
6	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	17.48	46.07	14.93	42.55
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	17.48	46.07	14.93	42.55
8	Book value per share (Rs)	16.92	169.69	14.97	111.85

Previous Period's Ratios are worked out on regrouped figures wherever necessary.

"NA" : Not available

Can not be worked out.

** Persistency Ratios & Total Investments/(Capital + Reserves and Surplus) have been calculated as per revised IRDAI guidelines

Note: All Ratios are in percentage form except the ratios stated below

a) Ratio of Policyholders' Fund to Shareholders' Fund

b) Change in Net Worth is in Rs. Crores - Rolling.

c) Ratio of Surplus to Policyholders' Fund

d) (Total Real Estate+Loans)/(Cash & Invested Assets)

e) Total Investments/(Capital+Reserves and Surplus)

f) Total affiliated Investments/(Capital+ Reserves and Surplus)

g) Average ticket size in Rs. - Individual premium (Non-Single)