**FORM L-39-Data on Settlement of Claims (Individual)**

**Name of the Insurer:Life Insurance Corporation of India** **up to the the Quarter:31.12.2024** **Date:** 13.02.2025

| Ageing of Claims[1] | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Sl.No. | Types of Claims | No. of claims paid | | | | | | Total No. of claims paid | Total amount of claims paid (Rs. In Lakhs) |
| | | On or before matuirty | 1 month | 1 - 3 months | 3 - 6 months | 6 months - 1 year | > 1 year | | |
| 1 | Maturity Claims | 47,11,518 | 15,46,514 | 5,25,728 | 2,47,322 | 1,45,977 | 17,857 | 7194916 | 84,42,568.93 |
| 2 | Survival Benefit[2] | 61,06,899 | 4,23,894 | 1,15,321 | 52,471 | 38,439 | 38,119 | 6775143 | 33,61,731.64 |
| 3 | Annuities / Pension | 1,79,15,374 | 23,39,135 | 1,21,115 | 1,47,672 | 1,64,660 | 2,90,434 | 20978390 | 11,83,599.19 |
| 4 | Surrender[3] | 0 | 36,08,329 | 0 | 0 | 0 | 0 | 3608329 | 31,91,237.40 |
| 5 | Other benefits[4] | 0 | 497 | 0 | 0 | 0 | 0 | 497 | 10.00 |
| | | | | | | | | | |
| | Death Claims | 0 | 6,02,136 | 14,017 | 4,615 | 990 | 468 | 622226 | 2034383.94 |

[1] The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.
Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

[2] Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

[3] In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlemet of the claim.

[4]Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

**FORM L-39-Data on Settlement of Claims (Group)**

| Ageing of Claims[1] | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Sl.No. | Types of Claims | No. of claims paid | | | | | | Total No. of claims paid | Total amount of claims paid (Rs. In Lakhs) |
| | | On or before matuirty | 1 month | 1 - 3 months | 3 - 6 months | 6 months - 1 year | > 1 year | | |
| 1 | Maturity Claims | 0 | 161615 | 141 | 1 | 0 | 0 | 161757 | 3250672.20 |
| 2 | Survival Benefit | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| 3 | Annuities / Pension | 4888021 | 219087 | 27858 | 14844 | 12353 | 15367 | 5177530 | 996543.29 |
| 4 | Surrender | 0 | 235966 | 0 | 0 | 0 | 0 | 235966 | 105719.75 |
| 5 | Other benefits | 0 | 394623 | 0 | 0 | 0 | 0 | 394623 | 5670766.34 |
| | | | | | | | | | |
| | Death Claims | 0 | 112219 | 1317 | 32 | 0 | 0 | 113568 | 421510.31 |

[1] The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.