L-42- Valuation Basis (Group Business) Chapter on Valuation Basis

How the policy data needed for valuation is accessed.

The data is extracted by the branch offices using the extraction software programs given by the Central Office. The extracted data is submitted by the branches to Central Offices through the Zonal Offices.

b.

How the valuation bases are supplied to the system

This is done by making changes in the software programs directly at Central Office.

nterest Rate		As at 3	As at 31.12.2024		As at 31.12.2023				
		Maximum	Minimum	Maximum	Minimum				
	Non-Linked -VIP								
	Life	Not Applicable							
	General Annuity	Not Applicable							
	Pension		Not Applicable						
	Health		Not Applicable						
	Non-Linked -Others	'							
	Life		Not Ap	pplicable					
	General Annuity	Not Applicable							
	Pension	Not Applicable							
	Health	Not Applicable							
Par	Linked -VIP								
	Life		Not Ap	pplicable					
	General Annuity		·	pplicable					
	Pension		·	pplicable					
	Health			pplicable					
				phodolo					
	Life	Not Applicable							
			Not Applicable						
	General Annuity		Not Applicable Not Applicable						
	Pension			·					
	Health	Not Applicable							
	Non-Linked -VIP	7 000/ 55	0.400/	7.000/	0.400/				
	Life	7.30% p.a. for first 5 years 6.60% p.a. thereafter	6.40% p.a. for first 5 years 5.70% p.a. thereafter	7.30% p.a. for first 5 years 6.60% p.a. thereafter	6.40% p.a. for first 5 yea 5.70% p.a. thereafter				
		0.00 % p.a. thereafter	<u>'</u>	pplicable	0.7070 p.u. thorounter				
	General Annuity	7.050/ 6.5.45	1	i	7.050/ 6.5.45				
		7.25% p.a. for first 5 years 6.55% p.a. thereafter	7.25% p.a. for first 5 years 6.55% p.a. thereafter	7.25% p.a. for first 5 years 6.55% p.a. thereafter	7.25% p.a. for first 5 yea 6.55% p.a. thereafter				
	Pension	0.00 % p.a. therealter							
	Health	Not Applicable							
	Non-Linked -Others			I	T				
		6.80% p.a. for first 5 years 6.10% p.a. thereafter	6.80% p.a. for first 5 years 6.10% p.a. thereafter	6.80% p.a. for first 5 years 6.10% p.a. thereafter	6.80% p.a. for first 5 yea 6.10% p.a. thereafter				
	Life	0.10% p.a. trierealter							
	General Annuity		Not Applicable						
		6.60% p.a. for first 5 years	6.60% p.a. for first 5 years	6.60% p.a. for first 5 years	6.60% p.a. for first 5 yea				
Non-Par	Pension	5.90% p.a. thereafter	5.90% p.a. thereafter	5.90% p.a. thereafter	5.90% p.a. thereafter				
	Health	Not Applicable							
	Linked -VIP								
	Life	Not Applicable							
	General Annuity	Not Applicable							
	Pension	Not Applicable							
	Health	Not Applicable							
	Linked -Others								
		5.90% p.a. for first 5 years	5.90% p.a. for first 5 years	5.90% p.a. for first 5 years	5.90% p.a. for first 5 yea				
	Life	5.20% p.a. thereafter	5.20% p.a. thereafter	5.20% p.a. thereafter	5.20% p.a. thereafter				
	General Annuity	Not Applicable							
			Not Applicable						
	Pension		NOTAL	phicabic					

ortality Rate		As at 31.12.2024	As at 31.12.2023				
	Non-Linked -VIP						
	Life	Not Ap	plicable				
	General Annuity	Not App	plicable				
	Pension	Not Ap	Not Applicable				
	Health	Not Ap	Not Applicable				
	Non-Linked -Others	·					
	Life	Not Ap	plicable				
	General Annuity	Not App	plicable				
	Pension	Not Applicable					
Par	Health	Not App	Not Applicable				
Par	Linked -VIP						
	Life	Not Ap	plicable				
	General Annuity	Not Applicable					
	Pension	Not Ap	Not Applicable				
	Health	Not Applicable					
	Linked-Others	·					
	Life	Not Ap	Not Applicable				
	General Annuity	Not Ap	Not Applicable				
	Pension	Not Ap	Not Applicable				
	Health	Not Ap	plicable				
	Non-Linked -VIP						
	Life	145 % IALM (2012-14) Ult.	145 % IALM (2012-14) Ult.				
	General Annuity	Not Ap	plicable				
	Pension	145 % IALM (2012-14) Ult.	145 % IALM (2012-14) Ult.				
	Health	Not Ap	plicable				
	Non-Linked -Others	•					
	Life	145 % IALM (2012-14) Ult.	145 % IALM (2012-14) Ult.				
	General Annuity	Not Ap	plicable				
	Pension	IIAM (2012-15)Rated down by 3 years	IIAM (2012-15)Rated down by 3 years				
Non-Par	Health	Not Ap	plicable				
ton-rai	Linked -VIP						
	Life	Not Ap	plicable				
	General Annuity	Not Ap	plicable				
	Pension	Not Ap	plicable				
	Health	Not Ap	plicable				
	Linked -Others						
	Life	145 % IALM (2012-14) Ult.	145 % IALM (2012-14) Ult.				
	General Annuity	` '	plicable				
	Pension	Not Ap					
	Health		plicable				
Health orbidity Rate		Not Applicable					

ed Expenses		As	As at 31.12.2024		As at 31.12.2023		
		Maximum	Minimum	Maximum	Minimum		
	Non-Linked -VIP	•	•	•	•		
	Life			Not Applicable			
	General Annuity			Not Applicable			
	Pension			Not Applicable			
	Health			Not Applicable			
	Non-Linked -Others	•					
	Life			Not Applicable			
	General Annuity			Not Applicable			
	Pension			Not Applicable			
Par	Health			Not Applicable			
Par	Linked -VIP						
	Life			Not Applicable			
	General Annuity			Not Applicable			
	Pension			Not Applicable			
	Health			Not Applicable			
	Linked-Others						
	Life			Not Applicable			
	General Annuity			Not Applicable			
	Pension			Not Applicable			
	Health			Not Applicable			
	Non-Linked -VIP						
	Life	53000 (per policy)	51300 (per policy)	46000 (per policy)	45000 (per policy)		
	General Annuity			Not Applicable			
	Pension	61900 (per policy)	61900 (per policy)	53000 (per policy)	53000 (per policy)		
	Health			Not Applicable			
	Non-Linked -Others						
	Life	290 (per life)	290 (per life)	265 (per life)	265 (per life)		
	General Annuity			Not Applicable			
	Pension	475 (per life)	340 (per life)	425 (per life)	310 (per life)		
on-Par	Health			Not Applicable			
	Linked -VIP						
	Life			Not Applicable			
	General Annuity			Not Applicable			
	Pension			Not Applicable			
	Health			Not Applicable			
	Linked -Others						
	Life	535 (per life)	535 (per life)	490 (per life)	490 (per life)		
	General Annuity			Not Applicable			
	Pension			Not Applicable			
	Health			Not Applicable			

flation			As at 31.12.2024		As at 31.12.2023		
		Maximum	Minimum	Maximum	Minimum		
	Non-Linked -VIP						
	Life			Not Applicable			
	General Annuity			Not Applicable			
	Pension			Not Applicable			
	Health			Not Applicable			
	Non-Linked -Others						
	Life			Not Applicable			
	General Annuity			Not Applicable			
	Pension			Not Applicable			
Par	Health			Not Applicable			
гаі	Linked -VIP						
	Life			Not Applicable			
	General Annuity			Not Applicable			
	Pension			Not Applicable			
	Health			Not Applicable			
	Linked-Others						
	Life			Not Applicable			
	General Annuity			Not Applicable			
	Pension			Not Applicable			
	Health			Not Applicable			
	Non-Linked -VIP						
	Life	8% p.a.	8% p.a.	8% p.a.	8% p.a.		
	General Annuity			Not Applicable			
	Pension	8% p.a.	8% p.a.	8% p.a.	8% p.a.		
	Health			Not Applicable			
	Non-Linked -Others						
	Life	8% p.a.	8% p.a.	8% p.a.	8% p.a.		
	General Annuity			Not Applicable			
	Pension	8% p.a.	8% p.a.	8% p.a.	8% p.a.		
on-Par	Health			Not Applicable			
ion i ai	Linked -VIP						
	Life			Not Applicable			
	General Annuity			Not Applicable			
	Pension			Not Applicable			
	Health			Not Applicable			
	Linked -Others						
	Life	8% p.a.	8% p.a.	8% p.a.	8% p.a.		
	General Annuity			Not Applicable			
	Pension			Not Applicable			
	Health			Not Applicable			
ithdrawl F	Rates	Not Applicable					