

CUSTOMER INFORMATION SHEET / KNOW YOUR POLICY

This document provides key information about your policy. You are also advised to go through your Policy Document.

Sl. no.	Title	Description in Simple Words (Please refer to applicable Policy Clause Number in next column)	Policy Clause Number
1.	Name of the Insurance Product And Unique Identification Number(UIN)	LIC's Jeevan Azad (UIN: 512N348V02)	Part A
2.	Policy Number	_____	Part A
3.	Type of Insurance Policy	Non-Linked other than Pure risk and pension	Part B - Definitions
4.	Basic Policy details	<ul style="list-style-type: none"> • Instalment Premium (Rs): _____ (Taxes, if any, as applicable from time to time are charged extra). • Mode of premium payment: _____ • Premium Payment Term: _____ • Policy Term: _____ • Basic Sum Assured (Rs): _____ • Sum Assured on Death: Sum Assured on Death is defined as Higher of Basic Sum Assured or 7 times of Annualized Premium • Sum Assured on Maturity: Sum Assured on Maturity is equal to Basic Sum Assured. <p>(The total Basic Sum Assured under all the policies issued to an individual under this plan and under all Policies issued in the earlier version of this plan shall not exceed Rs 5 lakh.)</p>	<p>Schedule</p> <p>Schedule</p> <p>Schedule</p> <p>Schedule</p> <p>Schedule</p> <p>Condition 1.A of Part C</p> <p>Condition 1.B of Part C</p> <p>Part B- Definitions</p>
5.	Riders opted, if any	<p><<Not Applicable (if rider is not opted)>></p> <p><<Rider Name and UIN (as opted for by the policyholder)</p> <p>For details of Benefits and Conditions of</p>	Schedule

		riders(s), mentioned above, refer Endorsement to this policy.>>	
6.	Policy Coverage/ benefits payable	<ul style="list-style-type: none"> • Benefit payable on Death: Death benefit payable on death of the life assured during the policy term after the date of commencement of risk but before the stipulated date of maturity, provided the policy is in-force, shall be “Sum Assured on Death”. This Death Benefit shall not be less than 105% of total premiums paid upto the date of death. However, in case of minor Life Assured, whose age at entry is below 8 years, on death before the commencement of Risk, the Death Benefit payable shall be refund of premium(s) paid (excluding taxes, any extra premium and rider premium(s) if any), without interest • Benefit payable on Maturity: On Life Assured surviving the stipulated Date of Maturity provided the policy is in-force, “Sum Assured on Maturity” shall be payable. • Surrender Benefit: The policy can be surrendered by the policyholder after completion of first policy year provided one full year’s premium(s) has been paid. However, the policy shall acquire Guaranteed Surrender Value on payment of atleast two full years’ premiums and Special Surrender Value after completion of first policy year provided one full year’s premium(s) has been paid. On surrender of an in-force or paid-up policy, the Corporation shall pay the Surrender Value equal to higher of Guaranteed Surrender Value and Special Surrender Value. • Options to Policyholders for availing benefits, if any, covered under the policy: <ol style="list-style-type: none"> i) Option to take Death Benefit in instalments: This is an option to receive Death Benefit in instalments over the chosen period of 5 or 10 or 15 years instead of lump sum amount under an in-force as well as paid-up policy. ii) Settlement Option (for Maturity 	<p>Condition 1.A of Part C</p> <p>Condition 1.B of Part C</p> <p>Condition 4 of Part D</p> <p>Condition 8 of Part D</p>

		Benefit):Settlement Option is an option to receive Maturity Benefit in instalments over the chosen period of 5 or 10 or 15 years instead of lumpsum amount under an in-force as well as paid-up policy.	Condition 9 of Part D
7.	Options available (incase of Linked Insurance Products)	Not Applicable	
8.	Optionavailable(incaseofAnnuity product)	Not Applicable	
9.	Exclusions (events where insurance coverage is not payable), if any.	<p>Suicide Exclusion:The provisions related to claim payment in case of death due to suicide shall be subject to the conditions as specified herein under:</p> <p>i) If the Life Assured (whether sane or insane) commits suicide at any time within 12 months from the date of commencement of risk, the Nominee or Beneficiary of the Life Assured shall be entitled to 80% of the total premiums paid till the date of death, provided the policy is in force. This clause shall not be applicable in case age at entry of the Life Assured is below 8 years.</p> <p>ii) If the Life Assured (whether sane or insane) commits suicide within 12 months from date of revival, an amount which is higher of 80% of the total premiums paid till the date of death or the surrender value available as on the date of death, shall be payable. The Nominee or Beneficiary of the Life assured shall not be entitled to any other claim under this policy.</p> <p>This clause shall not be applicable:</p> <ul style="list-style-type: none"> • in case age at entry of the Life Assured is below 8 years at the time of revival;or • for a policy lapsed without acquiring paid up value and nothing shall be payable under such policy. <p>Premiums referred above shall not include any taxes, if collected explicitly extra premium and rider premium(s), if any.</p> <p>The relaxation mentioned under Non-forfeiture provisions shall not be applicable in case of death due to suicide.</p>	Condition 2 of Part F
10.	Waiting / lien	Waiting period of 90 days shall be applicable in	Condition 3.b of

	Period, if any	case the Policy is purchased through POSP-LI or CPSC-SPV	Part F																
11.	Grace period	<ul style="list-style-type: none"> 30 Days for Yearly, Half-yearly, Quarterly mode of premium payment 15 Days for Monthly mode of premium payment 	Condition 6 of Part C																
12.	Free LookPeriod	30 Days	Condition 7 of Part D																
13.	Lapse, paid-up and revival of the Policy	<ul style="list-style-type: none"> Lapse: Lapse is the status of the policy when due premium is not paid within the days of grace. Paid-up: If after at least one full year's premium(s) has been paid and any subsequent premiums be not duly paid, on completion of first policy year, this policy shall not be wholly void, but shall subsist as a paid-up policy till the end of the policy term. Revival: A policy in lapsed condition may be revived during the life time of the Life Assured, but within the Revival Period. 	Part B- Definitions Condition 2 of Part D Condition 3 of Part D																
14.	Policy Loan, if applicable	Loan can be availed after completion of first policy year, provided one full year's premium(s) has been paid and shall be subject to the terms and conditions of the policy.	Condition 5 of Part D																
15.	Claims/Claims Procedure	<ul style="list-style-type: none"> Brief procedure and list of documents required including bank account details Turn Around Time (TAT) for claims settlement: <table border="1"> <thead> <tr> <th>S No</th> <th>Service</th> <th>Description of Item / Service</th> <th>TAT</th> </tr> </thead> <tbody> <tr> <td rowspan="2">1</td> <td rowspan="2">Death Claims</td> <td>Death claims settlements not requiring Investigations</td> <td>15 days</td> </tr> <tr> <td>Early Death Claims requiring investigations - decision & payment</td> <td>45 days</td> </tr> <tr> <td rowspan="3">2</td> <td rowspan="3">Survival, Maturity, Annuity payments</td> <td>Settlement of Maturity Claims</td> <td rowspan="3">On due date</td> </tr> <tr> <td>Settlement of Survival Benefits</td> </tr> <tr> <td>Annuity payments/Pension Payments</td> </tr> </tbody> </table>	S No	Service	Description of Item / Service	TAT	1	Death Claims	Death claims settlements not requiring Investigations	15 days	Early Death Claims requiring investigations - decision & payment	45 days	2	Survival, Maturity, Annuity payments	Settlement of Maturity Claims	On due date	Settlement of Survival Benefits	Annuity payments/Pension Payments	Condition 5 of Part F
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		<p>https://ebiz.licindia.in/D2CPM/?_ga=2.72703123.1272923387.1677050657-120722208.1677050657#Login</p> <ul style="list-style-type: none"> • Contact details of Ombudsman: You can also approach Insurance Ombudsman whose Address and contact details is given in Part A (First page) of the Policy Document. <p>Alternatively the details of Ombudsman can be found on the below link: https://cioins.co.in</p> <p>Contact No: 022-69038800/69038812</p>	
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Declaration by the Policyholder

I have read the above and confirm having noted the details.

Place:

(Signature of the Policyholder)

Date:

Note:

- i. Product related documents including the Customer Information sheet are available on Corporation's website www.licindia.in
- ii. In case of any conflict, the terms and conditions mentioned in the policy document shall prevail.