

CUSTOMER INFORMATION SHEET /KNOW YOUR POLICY

This document provides key information about your policy. You are also advised to go through your Policy Document.

| Sl. no. | Title | Description in Simple Words (Please refer to applicable Policy Clause Number in next column) | Policy Clause Number |
|---------|--|---|---|
| 1. | Name of the Insurance Product And Unique Identification Number (UIN) | LIC's Bima Jyoti (UIN: 512N339V03) | Part A |
| 2. | Policy Number | _____ | Part A |
| 3. | Type of Insurance Policy | Non-Linked other than Pure risk and pension | Part B - Definitions |
| 4. | Basic Policy details | <ul style="list-style-type: none"> • Instalment Premium (Rs): _____ (Taxes, if any, as applicable from time to time are charged extra). • Mode of premium payment: _____ • Premium Payment Term: _____ • Policy Term: _____ • Basic Sum Assured (Rs): _____ • Sum Assured on Death: Sum Assured on Death is defined as Higher of 125% of Basic Sum Assured or 7 times of Annualized Premium • Sum Assured on Maturity: Sum Assured on Maturity is equal to Basic Sum Assured. | <p>Schedule</p> <p>Schedule</p> <p>Schedule</p> <p>Schedule</p> <p>Schedule</p> <p>Condition 1.A of Part C</p> <p>Condition 1.B of Part C</p> |
| 5. | Riders opted, if any | <p style="text-align: center;"><<Not Applicable (if rider is not opted)>></p> <p style="text-align: center;"><<Rider Name and UIN (as opted for by the policyholder)</p> <p style="text-align: center;">For details of Benefits and Conditions of riders(s), mentioned above, refer Endorsement to this policy.>></p> | Schedule |

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| 6. | Policy Coverage / benefits payable | <ul style="list-style-type: none"> Benefit payable on Death: Death benefit payable on death of the life assured during the policy term after the date of commencement of risk but before the stipulated date of maturity, provided the policy is in-force, shall be "Sum Assured on Death" along with accrued Guaranteed Additions. This Death Benefit shall not be less than 105% of total premiums paid upto the date of death. However, in case of minor Life Assured, whose age at entry is below 8 years, on death before the commencement of Risk, the Death Benefit payable shall be return of Total Premiums paid (excluding taxes, any extra premium and rider premiums if any), without interest Benefit payable on Maturity: On Life Assured surviving the stipulated Date of Maturity provided the policy is in-force, "Sum Assured on Maturity" along with accrued Guaranteed Additions, shall be payable. (Under an in-force policy, Guaranteed Additions at the rate of Rs. 50 per thousand Basic Sum Assured will be added to the policy at the end of each policy year.) Surrender Benefit: The policy can be surrendered by the policyholder after completion of first policy year provided one full year's premium(s) has been paid. However, the policy shall acquire Guaranteed Surrender Value on payment of atleast two full years' premiums and Special Surrender Value after completion of first policy year provided one full year's premium(s) has been paid. On surrender of an in-force or paid-up policy, the Corporation shall pay the Surrender Value equal to higher of Guaranteed Surrender Value and Special Surrender Value. Options to Policyholders for availing benefits, if any, covered under the policy: <ol style="list-style-type: none"> Option to take Death Benefit in instalments: This is an option to receive Death Benefit in instalments over the | <p>Condition 1.A of Part C</p> <p>Condition 1.B of Part C</p> <p>Condition 5 of Part C</p> <p>Condition 4 of Part D</p> <p>Condition 8 of Part D</p> |
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| | | <p>chosen period of 5 or 10 or 15 years instead of lump sum amount under an in-force as well as paid-up policy.</p> <p>ii) Settlement Option (for Maturity Benefit): Settlement Option is an option to receive Maturity Benefit in instalments over the chosen period of 5 or 10 or 15 years instead of lumpsum amount under an in-force as well as paid-up policy.</p> | Condition 9 of Part D |
| 7. | Options available (<i>in case of Linked Insurance Products</i>) | Not Applicable | |
| 8. | Option available (in case of Annuity product) | Not Applicable | |
| 9. | Exclusions (events where insurance coverage is not payable), if any. | <p>Suicide Exclusion: The provisions related to claim payment in case of death due to suicide shall be subject to the conditions as specified herein under:</p> <p>i) If the Life Assured (whether sane or insane) commits suicide at any time within 12 months from the date of commencement of risk, the Nominee or Beneficiary of the Life Assured shall be entitled to 80% of the total premiums paid till the date of death (excluding any extra premium, rider premiums other than term assurance rider, if any and taxes, if collected explicitly), provided the policy is in force. This clause shall not be applicable in case age at entry of the Life Assured is below 8 years.</p> <p>ii) If the Life Assured (whether sane or insane) commits suicide within 12 months from date of revival, an amount which is higher of 80% of the total premiums paid till the date of death (excluding any taxes if collected explicitly, extra premium and rider premiums other than term assurance rider, if any,) or the surrender value available as on the date of death, shall be payable. The Nominee or Beneficiary of the Life assured shall not be entitled to any other claim under this policy.</p> <p>This clause shall not be applicable:</p> <ul style="list-style-type: none"> • in case age at entry of the Life Assured is below 8 years; or • for a policy lapsed without acquiring paid up value and nothing shall be payable under such policy. | Condition 2 of Part F |

| | | The relaxation mentioned under Non-forfeiture provisions shall not be applicable in case of death due to suicide. | | | | | | | | | | | | | | | |
|------|--|--|---|---------|-------------------------------|-----|---|--------------|---|---------|--|---------|---|---------------------|-------------------------------|--|-----------------------|
| 10. | Waiting / lien Period, if any | Waiting period of 90 days shall be applicable in case the Policy is purchased through POSP-LI or CPSC-SPV | Condition 3.b of Part F | | | | | | | | | | | | | | |
| 11. | Grace period | <ul style="list-style-type: none"> • 30 Days for Yearly, Half-yearly, Quarterly mode of premium payment • 15 Days for Monthly mode of premium payment | Condition 7 of Part C | | | | | | | | | | | | | | |
| 12. | Free Look Period | 30 Days | Condition 7 of Part D | | | | | | | | | | | | | | |
| 13. | Lapse, paid-up and revival of the Policy | <ul style="list-style-type: none"> • Lapse: Lapse is the status of the policy when due premium is not paid within the days of grace. • Paid-up: If after at least one full year's premium(s) has been paid and any subsequent premiums be not duly paid, on completion of first policy year, this policy shall not be wholly void, but shall subsist as a paid-up policy till the end of the policy term. • Revival: A policy in lapsed condition may be revived during the life time of the Life Assured, but within the Revival Period and before the date of maturity, as the case may be. | Part B- Definitions Condition 2 of Part D Condition 3 of Part D | | | | | | | | | | | | | | |
| 14. | Policy Loan, if applicable | Loan can be availed after completion of first policy year, provided one full year's premium(s) has been paid and shall be subject to the terms and conditions of the policy. | Condition 5 of Part D | | | | | | | | | | | | | | |
| 15. | Claims/ Claims Procedure | <ul style="list-style-type: none"> • Brief procedure and list of documents required including bank account details • Turn Around Time (TAT) for claims settlement: <table border="1"> <thead> <tr> <th>S No</th> <th>Service</th> <th>Description of Item / Service</th> <th>TAT</th> </tr> </thead> <tbody> <tr> <td rowspan="2">1</td> <td rowspan="2">Death Claims</td> <td>Death claims settlements not requiring Investigations</td> <td>15 days</td> </tr> <tr> <td>Early Death Claims requiring investigations - decision & payment</td> <td>45 days</td> </tr> <tr> <td>2</td> <td>Survival, Maturity,</td> <td>Settlement of Maturity Claims</td> <td></td> </tr> </tbody> </table> | S No | Service | Description of Item / Service | TAT | 1 | Death Claims | Death claims settlements not requiring Investigations | 15 days | Early Death Claims requiring investigations - decision & payment | 45 days | 2 | Survival, Maturity, | Settlement of Maturity Claims | | Condition 5 of Part F |
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| 3 | Auto Action by Insurer | Policy Payments information(Survival Benefits, Maturity Benefits) | One month before due date | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 16. | Policy Servicing | <ul style="list-style-type: none"> • Turn Around Time (TAT): <table border="1"> <thead> <tr> <th>S No</th> <th>Description of Item of Service</th> <th>TAT</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Post Policy service requests concerning mistakes / corrections in the policy document</td> <td>7 days</td> </tr> <tr> <td>2</td> <td>Free look cancellation and refund from the date of receipt of request</td> <td>7 days</td> </tr> <tr> <td>3</td> <td>Change of Address (KYC norms to be complied)</td> <td>7 days</td> </tr> <tr> <td>4</td> <td>Registration / Change of Nomination, Assignment</td> <td>7 days</td> </tr> <tr> <td>5</td> <td>Alteration in original policy conditions (where applicable)</td> <td>7 days</td> </tr> <tr> <td>6</td> <td>Policy Loan</td> <td>7 days</td> </tr> <tr> <td>7</td> <td>Decision on Policy revival after receipt of all requirements</td> <td>7 days</td> </tr> <tr> <td>8</td> <td>Issue of Premium Payment certificates (PPC)</td> <td>7 days</td> </tr> <tr> <td>9</td> <td>Issue of Duplicate Policy</td> <td>7 days</td> </tr> <tr> <td>10</td> <td>Premium due intimation</td> <td>One month before due date</td> </tr> <tr> <td>11</td> <td>Surrender or Partial withdrawal of Policy</td> <td>7 days</td> </tr> </tbody> </table> <ul style="list-style-type: none"> ➤ Helpline/Call centre number: 91-022-68276827 ➤ SMS LICHELP<POLICY NUMBER> to 9222492224 | S No | Description of Item of Service | TAT | 1 | Post Policy service requests concerning mistakes / corrections in the policy document | 7 days | 2 | Free look cancellation and refund from the date of receipt of request | 7 days | 3 | Change of Address (KYC norms to be complied) | 7 days | 4 | Registration / Change of Nomination, Assignment | 7 days | 5 | Alteration in original policy conditions (where applicable) | 7 days | 6 | Policy Loan | 7 days | 7 | Decision on Policy revival after receipt of all requirements | 7 days | 8 | Issue of Premium Payment certificates (PPC) | 7 days | 9 | Issue of Duplicate Policy | 7 days | 10 | Premium due intimation | One month before due date | 11 | Surrender or Partial withdrawal of Policy | 7 days | |
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| | | <p>➤ WhatsApp No- 8976862090</p> <p><u>Contact details of the Insurer:</u></p> <p>➤ Please contact us at our Branch Office, the details of which are mentioned in the Part A (First Page) of the policy document</p> <p>➤ Alternatively please visit https://licindia.in/branch to locate your Branch</p> <p>➤ Please visit https://licindia.in/web/guest/download-forms for downloading applicable forms and list of documents required including bank account details.</p> <p>➤ For updated details , we request you to regularly visit our website www.licindia.in</p> | | | | | | | | | | | | | |
|------|--|--|------|--------------------------------|-----|---|------------------------------|-------------|---|---|---------|---|--|--|--------|
| 17. | Grievances /Complaints | <table border="1" data-bbox="528 976 1181 1411"> <thead> <tr> <th>S No</th> <th>Description of Item of Service</th> <th>TAT</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Acknowledgement to complaint</td> <td>Immediately</td> </tr> <tr> <td>2</td> <td>Action on Complaint and Intimation of decision to the complainant</td> <td>14 days</td> </tr> <tr> <td>3</td> <td>If complaint is NOT resolved, communicate the details to the Policyholder of the options including referring the complainant to Insurance Ombudsman / Consumer Court</td> <td>14 days from original date of receipt of complaint</td> </tr> </tbody> </table> <ul style="list-style-type: none"> <p>Contact details of Grievance Redressal Officer of the Insurer: You may contact the Grievance Redressal Officer on the address as mentioned in the Part A (First page) of the Policy Document.</p> <p>Alternatively the details of Grievance Redressal Officers can be found on the below link: https://licindia.in/web/guest/grievances</p> <p>Link for registering the grievance with the Insurer's portal: If you are a registered policy holder you can directly register complaint/ grievance</p> | S No | Description of Item of Service | TAT | 1 | Acknowledgement to complaint | Immediately | 2 | Action on Complaint and Intimation of decision to the complainant | 14 days | 3 | If complaint is NOT resolved, communicate the details to the Policyholder of the options including referring the complainant to Insurance Ombudsman / Consumer Court | 14 days from original date of receipt of complaint | Part G |
| S No | Description of Item of Service | TAT | | | | | | | | | | | | | |
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| | | <p>and track its status through our Customer Portal (website) www.licindia.in. You can also contact at e-mail id: co_complaints@licindia.com for redressal of any grievances.</p> <p>Link for registering: https://ebiz.licindia.in/D2CPM/?_ga=2.72703123.1272923387.1677050657-120722208.1677050657#Login</p> <ul style="list-style-type: none"> • Contact details of Ombudsman: You can also approach Insurance Ombudsman whose Address and contact details is given in Part A (First page) of the Policy Document. <p>Alternatively the details of Ombudsman can be found on the below link: https://cioins.co.in</p> <p>Contact No: 022-69038800/69038812</p> | |
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Declaration by the Policyholder

I have read the above and confirm having noted the details.

Place:

(Signature of the Policyholder)

Date:

Note:

- i. Product related documents including the Customer Information sheet are available on Corporation's website www.licindia.in
- ii. In case of any conflict, the terms and conditions mentioned in the policy document shall prevail.