

### **CUSTOMER INFORMATION SHEET/KNOW YOUR POLICY**

This document provides key information about your policy. You are also advised to go through your Policy Document.

Sl. no.	Title	Description in Simple Words (Please refer to applicable Policy Clause Number in next column)	Policy Clause Number
1.	<b>Name of the Insurance Product</b>  <b>And Unique Identification Number (UIN)</b>	<b>LIC's Jeevan Akshay-VII</b>  (UIN: _____)	Part A
2.	<b>Policy Number</b>	_____	Schedule
3.	<b>Type of Insurance Policy</b>	<ul style="list-style-type: none"> <li>• <b>Immediate Annuity</b></li> </ul>	
4.	<b>Basic details</b>	<ul style="list-style-type: none"> <li>• <b>Purchase Price(Rs):</b> _____</li> <li>• <b>Single Premium(Rs):</b> _____ (Taxes, if any, as applicable from time to time are charged extra).</li> <li>• <b>Annuity option chosen:</b> _____</li> <li>• <b>Amount of annuity payment:</b> _____</li> <li>• <b>Mode of annuity payment:</b> _____</li> <li>• <b>Date of 1<sup>st</sup> annuity payment:</b> _____</li> <li>• <b>Death Benefit Option chosen:</b> _____ (Lumpsum/Annuity/Instalment)</li> </ul>	Schedule
5.	<b>Policy Coverage / benefits payable</b>	<ul style="list-style-type: none"> <li>• <b>Benefits payable on death:</b> As per Annuity Option chosen</li> <li>• <b>Benefit payable on maturity:</b> There is no maturity benefit under this policy.</li> <li>• <b>Survival Benefits excluding that payable on maturity:</b> Annuity payments shall be made in arrears depending on the terms and conditions of the respective Annuity Options chosen.</li> </ul>	Condition 1 of Part C  Condition 2 of Part C  Condition 1 of Part C

		<ul style="list-style-type: none"> <li>• <b>Surrender benefits:</b> Available under Annuity Options F and J only.</li> <li>• <b>Options available for payment of Death Benefit</b>  Under the annuity options where there is benefit payable on death i.e. Option F and Option J, the Annuitant(s) shall have to choose one of the following options for the payment of the death benefit to the nominee(s). <ul style="list-style-type: none"> <li>• <u><b>Lumpsum Death Benefit:</b></u></li> <li>• <u><b>Annuitisation of Death Benefit</b></u></li> <li>• <u><b>In Installment</b></u></li> </ul> </li> </ul>	Condition 4 of Part D  Condition 3 of Part D
6.	<b>Options available (in case of Linked Insurance Products)</b>	Not Applicable	
7.	<b>Option available (in case of Annuity product)</b>	Annuity option chosen: -----	Schedule
8.	<b>Riders opted, if any</b>	Not Applicable	
9.	<b>Exclusions (events where insurance coverage is not payable), if any.</b>	There are no exclusions.	
10.	<b>Waiting/lien Period, if any</b>	Not Applicable	
11.	<b>Grace period</b>	Not Applicable	
12.	<b>Free Look Period</b>	30 Days	Condition 7 of Part D
13.	<b>Lapse, paid-up and revival of the Policy</b>	Not Applicable	
14.	<b>Policy Loan, if applicable</b>	The Policy loan shall be allowed at any time after three months from the completion of policy (i.e. 3 months from the date of issuance of policy) or after expiry of the free-look period, whichever is later. The loan is allowed under the Annuity Options F and J only.	Condition 5 of Part D
15.	<b>Claims/ Claims Procedure</b>	<ul style="list-style-type: none"> <li>• <b>Brief procedure and list of documents required including bank account details</b></li> <li>• <b>Turn Around Time (TAT) for claims settlement:</b></li> </ul>	Condition 4 of Part F

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		<p>Insurer's portal:</p> <p>If you are a registered policy holder you can directly register complaint/ grievance and track its status through our Customer Portal (website) <a href="http://www.licindia.in">www.licindia.in</a>. You can also contact at e-mail id: <a href="mailto:co_complaints@licindia.com">co_complaints@licindia.com</a> for redressal of any grievances.</p> <p>Link for registering:</p> <p><a href="https://ebiz.licindia.in/D2CPM/?_ga=2.72703123.1272923387.1677050657-120722208.1677050657#Login">https://ebiz.licindia.in/D2CPM/?_ga=2.72703123.1272923387.1677050657-120722208.1677050657#Login</a></p> <ul style="list-style-type: none"> <li>• Contact details of Ombudsman:</li> </ul> <p>You can also approach Insurance Ombudsman whose Address and contact details is given in Part A (First page) of the Policy Document.</p> <p>Alternatively, the details of Ombudsman can be found on the below link:</p> <p><a href="https://cioins.co.in">https://cioins.co.in</a></p> <p>022-69038800/69038812</p>	
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### **Declaration by the Policyholder**

I have read the above and confirm having noted the details.

(Signature of the Policyholder)

Place:

Date:

### **Note:**

- Product related documents including the Customer Information sheet are available on Corporation's website [www.licindia.in](http://www.licindia.in)
- In case of any conflict, the terms and conditions mentioned in the policy document shall prevail.