

Corporate Governance

Life Insurance Corporation of India

General information about company

Scrip code	543526
NSE Symbol	LICI
MSEI Symbol	NA
ISIN	INE0J1Y01017
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter Type	Quarterly
Date of Quarter Ending	31-12-2024
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	true
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	true
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	true
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	true
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	true
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	
Risk management committee	true
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities
SCORE Registration ID	COML00270
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	
Remarks for Exchange (not for Website Dissemination)	



Annexure I

**Annexure I to be submitted by listed entity on quarterly basis
I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory
Whether the listed entity has a Regular Chairperson
Whether Chairperson is related to MD or CEO

false

Disqualification of Directors under section 164 of the Companies Act, 2013

Sr no.	Title(Mr/MS)	Name of the Director	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 28(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Siddhartha Motianly	Executive Director	Chairperson	CEO-MD	false				Active	NA	02-02-2021	02-02-2021			3	0	1	0				
2	Mr	Maruthi Prasad Tangirala	Non-Executive - Nominee Director	Not Applicable		false				Active	NA	28-06-2023	28-06-2023			3	0	1	0				
3	Mr	Jagannath M	Executive Director	Not Applicable	MD	false				Active	NA	13-03-2023	13-03-2023			4	0	3	1				
4	Mr	Tablesh Pandey	Executive Director	Not Applicable	MD	false				Active	NA	01-04-2023	01-04-2023			1	0	3	1				
5	Mr	Sat Pal Bhandu	Executive Director	Not Applicable	MD	false				Active	NA	20-07-2023	20-07-2023			2	0	0	0				
6	Mr	Doraiswamy Ramchandran	Executive Director	Not Applicable	MD	false				Active	NA	01-09-2023	01-09-2023			1	0	1	0				
7	Mr	Ranjan Sharma	Non-Executive - Independent Director	Not Applicable		false				Active	NA	29-10-2021	29-04-2022		38.02	1	1	1	0				
8	Mr	Vinod Kumar Verma	Non-Executive - Independent Director	Not Applicable		false				Active	NA	29-10-2021	29-04-2022		38.02	1	1	1	1				
9	Mr	Anil Kumar	Non-Executive - Independent Director	Not Applicable		false				Active	NA	20-01-2022	20-07-2022		35.11	1	1	1	0				
10	Ms	Anjuly Chib Duggal	Non-Executive - Independent Director	Not Applicable		false				Active	NA	29-01-2022	29-01-2022		35.02	2	2	3	1				
11	Mr	Mahalingam G	Non-Executive - Independent Director	Not Applicable		false				Active	NA	29-01-2022	29-01-2022		35.02	4	4	3	0				
12	Mr	Raj Kamal	Non-Executive - Independent Director	Not Applicable		false				Active	NA	29-01-2022	29-01-2022		35.02	2	2	1	0				
13	Mr	V S Parthasarathy	Non-Executive - Independent Director	Not Applicable		false				Active	NA	29-01-2022	29-01-2022		35.02	3	3	6	4				
14	Mr	Muthu Raju Paravasa Raju Vijay Kumar	Non-Executive - Independent Director	Not Applicable		false				Active	NA	29-01-2022	29-01-2022		35.02	3	3	3	2				



Annexure I

II. Composition of Committees

Disclosure of notes on composition of committees explanatory



Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Muthu Raju Parivasa Raju Vijay Kumar	Non-Executive - Independent Director	Chairperson	07-02-2022		
2	Maruthi Prasad Tangirala	Non-Executive - Nominee Director	Member	03-07-2023		
3	Doraiswamy Ramchandran	Executive Director	Member	05-09-2023	08-10-2024	
4	Ranjan Sharma	Non-Executive - Independent Director	Member	10-11-2021		
5	V S Parthasarathy	Non-Executive - Independent Director	Member	07-02-2022		
6	Anil Kumar	Non-Executive - Independent Director	Member	07-02-2022		
7	Jagannath M	Executive Director	Member	08-10-2024		



Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson

Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Anil Kumar	Non-Executive - Independent Director	Chairperson	07-02-2022		true
2	Maruthi Prasad Tangirala	Non-Executive - Nominee Director	Member	03-07-2023		
3	Siddhartha Mohanty	Executive Director	Member	03-04-2023		
4	Ranjan Sharma	Non-Executive - Independent Director	Member	10-11-2021		
5	Vinod Kumar Verma	Non-Executive - Independent Director	Member	10-11-2021		
6	Mahalingam G	Non-Executive - Independent Director	Member	07-03-2022		



Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson

Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Ranjan Sharma	Non-Executive - Independent Director	Chairperson	02-12-2021	08-10-2024	true
2	Doraiswamy Ramchandran	Executive Director	Member	05-09-2023		
3	Anil Kumar	Non-Executive - Independent Director	Member	07-02-2022	08-10-2024	
4	Anjuly Chib Duggal	Non-Executive - Independent Director	Member	07-02-2022		
5	Muthu Raju Parivasa Raju Vijay Kumar	Non-Executive - Independent Director	Member	07-02-2022	08-10-2024	
6	Vinod Kumar Verma	Non-Executive - Independent Director	Chairperson	08-10-2024		



Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson

Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Mahalingam G	Non-Executive - Independent Director	Chairperson	07-02-2022		
2	Jagannath M	Executive Director	Member	03-04-2023		
3	Tablesh Pandey	Executive Director	Member	03-04-2023		
4	V S Parthasarathy	Non-Executive - Independent Director	Member	07-02-2022	08-10-2024	
5	Siddhartha Mohanty	Executive Director	Member	08-10-2024		
6	Anjuly Chib Duggal	Non-Executive - Independent Director	Member	08-10-2024		
7	Raj Kamal	Non-Executive - Independent Director	Member	08-10-2024		
8	Dinesh Pant	Appointed Actuary	Member	08-10-2024		Textual Information(1)
9	Sunil Agrawal	Chief Financial Officer	Member	08-10-2024		Textual Information(2)



Text Block

Textual Information(1) He is not a Director, he is a member only.

Textual Information(2) He is not a Director, he is a member only.



Annexure I

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	15-07-2024			true	14	14	8
2	08-08-2024	23		true	14	13	7
3		60		true	14	13	7
4		14		true	14	13	8
5		15		true	14	13	8
6		29		true	14	14	8



Annexure I

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	07-08-2024				true	6	5	4	0
2	Audit Committee	08-08-2024	0			true	6	6	4	0
3	Audit Committee	05-09-2024	27			true	6	5	3	0
4	Risk Management Committee	28-08-2024				true	4	4	2	1
5	Stakeholders Relationship Committee	07-08-2024				true	5	4	3	0



Annexure I

VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	true
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	true
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	true
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	true
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	



Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Anshul Kumar Singh
2	Designation	Company Secretary and Compliance Officer



Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter

false

Other details of cyber security incidence or breaches or loss of data event

Number of cyber security incidence or breaches or loss of data event occurred during the quarter



Additional Half yearly Disclosure

Signatory Details

Name of signatory	Anshul Kumar Singh
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	27-01-2025



Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	18
No. of investor complaints received during the Quarter	358
No. of investor complaints disposed off during the Quarter	376
No. of investor complaints those remaining unresolved at the end of the Quarter	



Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies

Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
1	Bima Sugam India Federation	14-11-2024	0.00	8.33	8.33



Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	The Office of the Excise and Taxation Officer- cum-State Tax Officer, Punjab	DRC 07 Issued	04-12-2024	ITC on the inward supplies showing wrong place of supply	0



Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes

Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Nil	31-12-2024	Not Applicable	Not Applicable

