

## Integrated Governance

### Life Insurance Corporation of India

#### General information about company

Scrip code	543526
NSE Symbol	LICI
MSEI Symbol	NA
ISIN	INE0J1Y01017
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter Type	Yearly
Date of Quarter Ending	31-03-2025
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	true
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	true
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	true
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	true
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	true
Risk management committee	true
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities
Is SCORE ID Available ?	true
SCORE Registration ID	COML00270
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	



# Annexure I

Annexure I to be submitted by listed entity on quarterly basis

## I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Whether Chairperson is related to MD or CEO

false

true

Disqualification of Directors under section 164 of the Companies Act, 2013

Sr no.	Title(Mr/Ms)	Name of the Director	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Siddhartha Mohanty	Executive Director	Chairperson	CEO-MD	false				Active	NA		02-02-2021	02-02-2021			4	0	1	0			
2	Mr	Maruthi Prasad Tangirala	Non-Executive - Nominee Director	Not Applicable		false				Active	NA		28-06-2023	28-06-2023			3	0	1	0			
3	Mr	Jagannath M	Executive Director	Not Applicable	MD	false				Active	NA		13-03-2023	13-03-2023			4	0	3	1			
4	Mr	Tablesh Pandey	Executive Director	Not Applicable	MD	false				Active	NA		01-04-2023	01-04-2023			2	0	3	1			
5	Mr	Sat Pal Bhanoo	Executive Director	Not Applicable	MD	false				Active	NA		20-07-2023	20-07-2023			3	0	0	0			
6	Mr	Doraiswamy Ramchandran	Executive Director	Not Applicable	MD	false				Active	NA		01-09-2023	01-09-2023			1	0	2	0			
7	Mr	Ranjan Sharma	Non-Executive - Independent Director	Not Applicable		false				Active	NA		29-10-2021	29-04-2022		41.02	1	1	1	0			
8	Mr	Vinod Kumar Verma	Non-Executive - Independent Director	Not Applicable		false				Active	NA		29-10-2021	29-04-2022		41.02	1	1	1	1			
9	Mr	Anil Kumar	Non-Executive - Independent Director	Not Applicable		false				Active	NA		20-01-2022	20-07-2022		38.11	1	1	1	0			
10	Ms	Anjuly Chib Duggal	Non-Executive - Independent Director	Not Applicable		false				Active	NA		29-01-2022	29-01-2022		38.02	2	2	3	1			
11	Mr	Mahalingam G	Non-Executive - Independent Director	Not Applicable		false				Active	NA		29-01-2022	29-01-2022		38.02	4	4	3	0			
12	Mr	Raj Kamal	Non-Executive - Independent Director	Not Applicable		false				Active	NA		29-01-2022	29-01-2022		38.02	2	2	1	0			
13	Mr	V S Parthasarathy	Non-Executive - Independent Director	Not Applicable		false				Active	NA		29-01-2022	29-01-2022		38.02	3	3	6	4			
14	Mr	Muthu Raju Paravasa Raju Vijay Kumar	Non-Executive - Independent Director	Not Applicable		false				Active	NA		29-01-2022	29-01-2022		38.02	3	3	3	2			



## Annexure I

### II. Composition of Committees

Disclosure of notes on composition of committees explanatory





### Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Muthu Raju Paravasa Raju Vijay Kumar	Non-Executive - Independent Director	Chairperson	07-02-2022		
2	Maruthi Prasad Tangirala	Non-Executive - Nominee Director	Member	03-07-2023		
3	Jagannath M	Executive Director	Member	08-10-2024		
4	Ranjan Sharma	Non-Executive - Independent Director	Member	10-11-2021		
5	Anil Kumar	Non-Executive - Independent Director	Member	07-02-2022		
6	V S Parthasarathy	Non-Executive - Independent Director	Member	07-02-2022		



## Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Anil Kumar	Non-Executive - Independent Director	Chairperson	07-02-2022		
2	Maruthi Prasad Tangirala	Non-Executive - Nominee Director	Member	03-07-2023		
3	Siddhartha Mohanty	Executive Director	Member	03-04-2023		
4	Ranjan Sharma	Non-Executive - Independent Director	Member	10-11-2021		
5	Vinod Kumar Verma	Non-Executive - Independent Director	Member	10-11-2021		
6	Mahalingam G	Non-Executive - Independent Director	Member	07-03-2022		



## Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson

Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Vinod Kumar Verma	Non-Executive - Independent Director	Chairperson	08-10-2024		
2	Doraiswamy Ramchandran	Executive Director	Member	05-09-2023		
3	Anjuly Chib Duggal	Non-Executive - Independent Director	Member	07-02-2022		



## Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson

Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Mahalingam G	Non-Executive-independent Director	Chairperson	07-02-2022		
2	Siddhartha Mohanty	Executive Director	Member	08-10-2024		
3	Jagannath M	Executive Director	Member	03-04-2023		
4	Tablesh Pandey	Executive Director	Member	03-04-2023		
5	Anjuly Chib Duggal	Non-Executive - Independent Director	Member	08-10-2024		
6	Raj Kamal	Non-Executive - Independent Director	Member	08-10-2024		
7	Dinesh Pant	Appointed Actuary	Member	08-10-2024		Textual Information(1)
8	Sunil Agrawal	Chief Financial Officer	Member	08-10-2024		Textual Information(2)
9	Shatmanyu Srivastava	Chief Risk Officer	Member	19-03-2025		Textual Information(3)



## Text Block

Textual Information(1)	He is not a Director, he is a member only.
Textual Information(2)	He is not a Director, he is a member only.
Textual Information(3)	He is not a Director, he is a member only.





## Annexure I

### III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	08-10-2024			true	14	13	7
2	23-10-2024	14		true	14	13	8
3	08-11-2024	15		true	14	13	8
4	08-12-2024	29		true	14	14	8
5	13-01-2025	35		true	14	14	8
6	07-02-2025	24		true	14	14	8
7	17-03-2025	37		true	14	12	7



## Annexure I

### IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	29-10-2024				true	6	6	4	0
2	Audit Committee	08-11-2024	9			true	6	5	4	0
3	Audit Committee	12-01-2025	64			true	6	5	4	0
4	Audit Committee	07-02-2025	25			true	6	6	4	0
5	Risk Management Committee	16-12-2024				true	8	8	3	2
6	Risk Management Committee	24-01-2025	38			true	8	6	2	1
7	Risk Management Committee	07-03-2025	41			true	8	7	3	2
8	Nomination and remuneration committee	06-02-2025				true	6	6	4	0
9	Nomination and remuneration committee	17-03-2025	38			true	6	5	4	0
10	Stakeholders Relationship Committee	12-01-2025				true	3	3	2	0



## Annexure I

### V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	true
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	true
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	true
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	true
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	



# Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Anshul Kumar Singh
2	Designation	Company Secretary and Compliance Officer





### Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	false
Other details of cyber security incidence or breaches or loss of data event	
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	



## Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

### I. Disclosure on website in terms of Listing Regulations

Sr	Item	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.	Web address
1	Details of business	Yes		<a href="https://licindia.in/know-your-life-insurance">https://licindia.in/know-your-life-insurance</a>
2	Terms and conditions of appointment of independent directors	Yes		<a href="https://licindia.in/documents/d/guest/appointment-letter-to-independent-director-format-1-">https://licindia.in/documents/d/guest/appointment-letter-to-independent-director-format-1-</a>
3	Composition of various committees of board of directors	Yes		<a href="https://licindia.in/web/guest/board-committees">https://licindia.in/web/guest/board-committees</a>
4	Code of conduct of board of directors and senior management personnel	Yes		<a href="https://licindia.in/documents/20121/46602/Code-of-conduct-for-Directors-and-senior-mgmt.pdf/f4d9e8f8-66fe-5394-e2df-b8fe22dc028e?t=1665744390714">https://licindia.in/documents/20121/46602/Code-of-conduct-for-Directors-and-senior-mgmt.pdf/f4d9e8f8-66fe-5394-e2df-b8fe22dc028e?t=1665744390714</a>
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		<a href="https://licindia.in/documents/20121/46602/Whistle+Blower+Policy+-+July+2024+%281%29.pdf/747aee51-4ff5-fb58-2c2a-ee7849695357?t=1723013250304">https://licindia.in/documents/20121/46602/Whistle+Blower+Policy+-+July+2024+%281%29.pdf/747aee51-4ff5-fb58-2c2a-ee7849695357?t=1723013250304</a>
6	Criteria of making payments to non-executive directors	Yes		<a href="https://licindia.in/documents/20121/46602/Directors_Policy_updated_08082024_.pdf/992e9e6d-7cef-ce74-98dc-860ea732baa7?t=1724744504212">https://licindia.in/documents/20121/46602/Directors_Policy_updated_08082024_.pdf/992e9e6d-7cef-ce74-98dc-860ea732baa7?t=1724744504212</a>
7	Policy on dealing with related party transactions	Yes		<a href="https://licindia.in/documents/20121/46602/Revised-RPT-Policy-Version3.pdf/8c03ebdf-e096-8cf1-6485-f5f89a14eba?t=1674020688256">https://licindia.in/documents/20121/46602/Revised-RPT-Policy-Version3.pdf/8c03ebdf-e096-8cf1-6485-f5f89a14eba?t=1674020688256</a>
8	Policy for determining 'material' subsidiaries	Yes		<a href="https://licindia.in/documents/20121/46602/Policy+for+determining+Material+Subsidiaries+in+India.pdf/c03fec33-f69c-01aa-0ba2-1aaa4666b6ac?t=1732621252965">https://licindia.in/documents/20121/46602/Policy+for+determining+Material+Subsidiaries+in+India.pdf/c03fec33-f69c-01aa-0ba2-1aaa4666b6ac?t=1732621252965</a>
9	Details of familiarization programmes imparted to independent directors	Yes		<a href="https://licindia.in/documents/d/guest/familiarisation-program-upto-march-2025-for-website">https://licindia.in/documents/d/guest/familiarisation-program-upto-march-2025-for-website</a>
10	Email address for grievance redressal and other relevant details	Yes		<a href="https://licindia.in/web/guest/email-address-for-grievance-redressal">https://licindia.in/web/guest/email-address-for-grievance-redressal</a>
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		<a href="https://licindia.in/web/guest/contact-information-of-the-designated-officials">https://licindia.in/web/guest/contact-information-of-the-designated-officials</a>
12	Financial results	Yes		<a href="https://licindia.in/2024-252">https://licindia.in/2024-252</a>
13	Shareholding pattern	Yes		<a href="https://licindia.in/f.y-2024-253">https://licindia.in/f.y-2024-253</a>
14	Details of agreements entered into with the media companies and/or their associates	Yes		<a href="https://licindia.in/documents/d/guest/agreement-period-upto-19-12-2026">https://licindia.in/documents/d/guest/agreement-period-upto-19-12-2026</a>
15.1	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	Yes		
15.2	Audio or video recordings and transcripts of post earnings/quarterly calls	Yes		<a href="https://licindia.in/f.y-2024-254">https://licindia.in/f.y-2024-254</a>
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		<a href="https://licindia.in/2025-26">https://licindia.in/2025-26</a>
18	Credit rating or revision in credit rating obtained	NA		
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		<a href="https://licindia.in/web/guest/subsidiaries-financials1">https://licindia.in/web/guest/subsidiaries-financials1</a>
20	Secretarial Compliance Report	Yes		<a href="https://licindia.in/secretarial-compliance-report-1">https://licindia.in/secretarial-compliance-report-1</a>
21	Materiality Policy as per Regulation 30 (4)	Yes		<a href="https://licindia.in/documents/20121/46602/materiality-policy+%283%29.pdf/48b3cb82-c51d-125c-b4a1-7c7affa8957b?t=1723463580763">https://licindia.in/documents/20121/46602/materiality-policy+%283%29.pdf/48b3cb82-c51d-125c-b4a1-7c7affa8957b?t=1723463580763</a>
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		<a href="https://licindia.in/key-managerial-persons">https://licindia.in/key-managerial-persons</a>
23	Disclosures under regulation 30(8)	Yes		<a href="https://licindia.in/2025-26">https://licindia.in/2025-26</a>
24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA		
25	Dividend Distribution policy as per Regulation 43A(1)	Yes		<a href="https://licindia.in/documents/20121/46602/Dividend-distribution-policy_08082024.pdf/5c95bc55-cced-bb3b-39fd-155afa13ea2f?t=1724744503358">https://licindia.in/documents/20121/46602/Dividend-distribution-policy_08082024.pdf/5c95bc55-cced-bb3b-39fd-155afa13ea2f?t=1724744503358</a>
26	Annual return as provided under section 92 of the Companies Act, 2013	NA		
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		<a href="https://licindia.in/web/guest/investor-relations">https://licindia.in/web/guest/investor-relations</a>
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		<a href="https://licindia.in/">https://licindia.in/</a>
29	Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block]			





## Annexure II

II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1), (2), (3), (4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	Yes	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2), (3), (4), (5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	Yes	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	Yes	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	



46 Disclosure of Shareholding by Non-Executive Directors	26(4)		
47 Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
48 Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	Yes	
49 Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2)	Yes	
Any other information to be provided			





## Annexure II

1	Name of signatory	Anshul Kumar Singh
2	Designation	Company Secretary and Compliance Officer



## Annexure II

Sr	III. Affirmations	Compliance status (Yes/No/NA)
	Particulars	Yes
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied Any other information to be provided	



Annexure II

1	Name of signatory	Anshul Kumar Singh
2	Designation	Company Secretary and Compliance Officer



### Signatory Details

Name of signatory	Anshul Kumar Singh
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	28-04-2025





### Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	130
No. of investor complaints disposed off during the Quarter	129
No. of investor complaints those remaining unresolved at the end of the Quarter	1



**Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies-** The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies

Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
1	Bima Sugam India Federation	19-03-2025	8.33	-6.20	2.13



**Disclosure of Imposition of Fine or Penalty** The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty

Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Joint Commissioner of State Tax, Bhopal Division - 1:Bhopal Zone:Madhya Pradesh	The authority has raised a demand of Tax & Interest and Penalty	04-02-2025	Mismatch between ITC reversal	705000
2	Deputy Commissioner of State Tax, Patna, Bihar	The authority has raised a demand of Tax & Interest and Penalty	22-02-2025	Excess claim of ITC	1068279
3	Superintendent, Vishakhapatnam	The authority has raised a demand of Tax and Penalty	27-02-2025	Excess claim of ITC	767540
4	Assistant Commissioner of State Tax	The authority has raised a demand of Tax & Interest and Penalty	28-02-2025	Under Declaration of output tax, Excess claim of ITC	2234623
5	Joint Commissioner of State Tax, Raipur, Chhatisgarh	The authority has raised a demand of Tax & Interest and Penalty	28-02-2025	Under Declaration of output tax, Excess claim of ITC	4084603
6	Deputy Commissioner, Uttarakhand	The authority has raised a demand of Tax & Interest and Penalty	07-02-2025	Excess claim of ITC	2700874
7	Deputy Commissioner, Bengaluru, Karnataka	The authority has raised a demand of Tax & Interest and Penalty	28-02-2025	Under Declaration of output tax	104610
8	Assistant Commissioner, Telangana	The authority has raised a demand of Tax	27-02-2025	Excess Claim of ITC	25969427



**Disclosure of Updates to Ongoing Tax Litigations or Disputes** The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Excise and Taxation officer cum State Tax Officer, Ludhiana, Punjab	04-12-2024	Not applicable	Appeal filed to Appellate Authority
2	Additional Commissioner of State Tax (Appeal), Central Division, Patna	21-09-2023	Not applicable	Writ Filed in Patna High Court

