



LIFE INSURANCE CORPORATION OF INDIA

SALEM DIVISION

ANNEXURE-B

TERMS AND CONDITIONS FOR EMPANELMENT

1. The Vendor/firm/Service provider/company/business establishment should have a PAN issued by Income Tax Department, Govt.of India.
2. GST Registration/Statutory Registration(s)as applicable should be existing and in force. (Copy to be enclosed)
3. The Vendor /firm/Service provider/company/business establishment should have all statutory permissions as necessary and applicable by relevant laws/rules in this regard to carryout the activity/business it is engaged in.
4. If the Vendor /firm/Service provider/company/business establishment already in the existing empanelment of Salem Division they must apply afresh for the new empanelment.
5. The duration of empanelment will be for a period of **Three (3)** Years from the date of empanelment.
6. The Applicants who have downloaded the application form from the www.licindia.in/Tenders website should remit Application/Processing fee of Rs.295/--(Rs.250+GST18%)(non refundable) by way of DD drawn in favor of LIC of India, payable at Salem and the DD should be submitted with the completed application for empanelment.

(or)

- Application/Processing fee of Rs.295/- (Rs.250+GST 18%) (non refundable) can be remitted by cash in LIC OF INDIA, Divisional office, Salem and the copy (Counterfoil)of the receipt should be submitted along with the completed application.
 - MSME vendors are exempted from payment of Application/Processing fee (Copy of MSME Certificate must be enclosed for claiming the above benefit).
7. The Application form duly completed and all other documents with DD/cash receipt for Rs. 295/- as mentioned in Sl.No.6 above, should be submitted in a closed envelope super-scribed "**Application for Empanelment of Vendors**" and sent/submitted to

The Manager (IT),
'JEEVAN PRAKASH'
LIC of India, Divisional Office,
Johnson pet,
Salem.636007



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- 8. Last Date for receipt of Application form duly completed with all specified requirements is upto 17.30 hours on 15.04.2025.**
9. Applications received after the last date and time mentioned in Sl.No.8 will not be considered and therefore deemed to be rejected.
10. The Application form and all enclosures and documents submitted should be signed by the authorized person and his/her name and status should be indicated below his/ her signature along with official seal of the firm. In case of omission, application will be treated as incomplete application and therefore deemed to be rejected.
11. Mere submission of application for empanelment does not confer the right to empanelment.
12. Firms who have been blacklisted/removed from panel by any of Offices of LIC Of India will not be considered for empanelment. Blacklisting by any of Offices of LIC of India at any subsequent date will attract removal from panel.
13. The applications and relevant documents/enclosures submitted by the firm will be evaluated, scrutinized by the competent authority of LIC of India and shortlisting will be done after recommendations are made by the competent authority.
14. At any point of time, if it is found that the application form/any document submitted by the vendor/firm/distributor/supplier is false/incorrect, it will be deemed to be breach of terms and conditions of empanelment making the firm concerned liable for legal action besides termination of empanelment.
15. Incomplete and/or conditional applications will be rejected.
16. Salem Divisional Office of LIC of India will call for quotations from selected empanelled vendors/distributors/suppliers/firms and place purchase orders as per its need/requirements/specifications.
17. Empanelled vendors/firms/distributors/suppliers shall display the articles with specifications and cost range to the stores/purchase committee of LIC of India on the appointed day for selection of articles fixed in advance.
18. Acknowledgement for receipt of purchase order if placed, and acceptance thereof is mandatory and should be communicated to us preferably by e-mail.
19. Time frame and delivery conditions for supply of articles as specified by LIC of India should be adhered to. LIC of India reserves the right to cancel/alter/modify the purchase order in full or part in the event of non-acceptance or non-adherence to terms and conditions specified by LIC of India regarding quality/quantity/price, etc.
20. In the event of delay in supply of ordered items, the concerned empanelled vendor should send a communication to the concerned LIC office at least 7 days before due date for seeking additional time.



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21. If the reason for delay is justified with adequate proof, Senior Divisional Manager, LIC of India, Salem Division may consider extending the time limit for supply as he may deem fit.
22. The delivery of ordered items should be made at locations and as per instructions specified by LIC of India, free of charges, i.e. no carriage/freight/loading/unloading charges will be paid by LIC of India.
23. Every supply/delivery of items should be accompanied by original Invoice/delivery Challan clearly mentioning the details of items supplied, quantity and price. All Invoices must bear GST number of vendor and LIC of India.
24. If the empanelled vendors/distributors/suppliers/firms to whom the order has been placed, fails to supply the entire order or any part of the order within the stipulated time without sending any written communication to our Divisional Office regarding delay or its inability to supply the ordered items and getting approval thereof, LIC of India reserves the right to impose penalty of 1% of the purchase order amount per week of delayed delivery, subject to maximum of 10%.
25. Thereafter, LIC of India reserves the right to cancel the order and place the empanelled vendors/distributors/suppliers/firms in its black list after providing them an opportunity from their side.
26. The decision of accepting supply of cancelled orders is the sole discretion of Senior Divisional Manager, LIC of India, Salem Division and his/her decision shall be final in this regard.
27. A vendor's/distributor's/supplier's/firm's empanelment may be terminated/dropped/blacklisted from the panel of suppliers at the occurrence of any of the event:
 - a) LIC of India shall be at liberty to terminate the empanelment of vendor/distributor/supplier/firm without any prior notice and reserves the right to claim the amount of loss incurred by LIC of India based on the available invoices submitted by that empanelled vendor/distributor/supplier/firm due to the breach of any terms of agreement or unsatisfactory/inefficient working on the part of the vendor/distributor/supplier/firm.
 - b) If at any time it is found that the information provided by the empanelled vendor/distributor/supplier/firm in any form, service and related matters are incorrect and/or results in losses in any form to LIC of India, Salem Division.
 - c) Senior Divisional Manager, LIC of India, Salem Division reserves the right to include/exclude any vendor/distributor/supplier/firm from the Empanelment without assigning any reasons thereof.



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28. Any dispute/clarification arising out of empanelment/subsequent purchase procedure or order shall be referred to the Senior Divisional Manager of LIC of India, Salem Division, and his/her decision in this regard shall be binding.

Senior Divisional Manager

Declaration/Acceptance

I/We have read and examined the Terms and Conditions for empanelment and accept the terms and conditions in full conformity.

Signature of Authorized Official:

Name :

Designation:

Date :

Seal of the firm: