

FORM L-3-A-BS
Name of the Insurer: Life Insurance Corporation of India
Registration No. 512 and Date of Registration with the IRDAI: 01.01.2001
BALANCE SHEET AS AT MARCH 31, 2025
(Amount in Rs. Crore)

	PARTICULARS	Schedule Ref. Form No.	As at March 31, 2025	As at March 31, 2024
	SOURCES OF FUNDS			
	SHAREHOLDERS' FUNDS:			
	SHARE CAPITAL	L-8, L-9	6,325.00	6,325.00
	SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
	RESERVES AND SURPLUS	L-10A	1,20,095.76	75,740.08
	CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		(233.02)	(126.92)
	Sub-Total		1,26,187.74	81,938.16
	BORROWINGS	L-11	-	-
	POLICYHOLDERS' FUNDS:			
	CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		6,47,539.87	6,92,682.11
	HEDGE FLUCTUATION RESERVE		10.62	-
	POLICY LIABILITIES		47,35,580.36	43,95,325.28
	FUNDS FOR DISCONTINUED POLICIES:			
	(i) Discontinued on Account of non-payment of premiums		790.81	393.75
	(ii) Others		13.98	14.11
	INSURANCE RESERVES	L-10B	15,669.67	15,594.06
	PROVISION FOR LINKED LIABILITIES		47,533.10	34,876.09
	Sub-Total		54,47,138.41	51,38,885.40
	FUNDS FOR FUTURE APPROPRIATIONS			
	Linked		55.05	30.01
	Non-Linked (Non-PAR)		-	-
	Non-Linked (PAR)		1,773.36	1,184.71
	DEFERRED TAX LIABILITIES (Net)		-	-
	TOTAL		55,75,154.56	52,22,038.28
	APPLICATION OF FUNDS			
	INVESTMENTS			
	Shareholders'	L-12	1,04,025.81	63,743.97
	Policyholders'	L-13	51,36,278.80	48,76,512.40
	Assets held to cover Linked liabilities	L-14	48,311.99	35,257.82
	LOANS	L-15	1,27,479.90	1,20,258.28
	FIXED ASSETS	L-16	4,461.16	4,056.97
	DEFERRED TAX ASSETS (Net)		-	-
	CURRENT ASSETS			
	Cash and Bank Balances	L-17	62,300.45	34,521.05
	Advances and Other Assets	L-18	1,40,986.14	1,51,182.25
	Sub-Total (A)		2,03,286.59	1,85,703.30
	CURRENT LIABILITIES	L-19	33,746.63	48,551.40
	PROVISIONS	L-20	14,943.06	14,943.06
	Sub-Total (B)		48,689.69	63,494.46
	NET CURRENT ASSETS (C) = (A - B)		1,54,596.90	1,22,208.84
	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	-	-
	DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		-	-
	DEFICIT IN REVENUE ACCOUNT (Policyholders' Account)		-	-
	TOTAL		55,75,154.56	52,22,038.28

CONTINGENT LIABILITIES**(Amount in Rs. Crore)**

	Particulars		As at March 31, 2025	As at March 31, 2024
1	Partly paid-up investments		727.85	604.96
2	Claims, other than against policies, not acknowledged as debts by the company		736.44	944.49
3	Underwriting commitments outstanding (in respect of shares and securities)		NIL	NIL
4	Guarantees given by or on behalf of the Company		6.07	0.08
5	Statutory demands/ liabilities in dispute, not provided for		24,110.85	15,278.37
6	Reinsurance obligations to the extent not provided for in accounts		NIL	NIL
7	Others			
	Policy related claims under litigation		569.67	511.19
	TOTAL		26,150.88	17,339.09

Previous year figures have been regrouped/reclassified wherever necessary to make them comparable with those of the current year