

FORM L-40 Quarterly Claims Data for Life
Name of the Insurer: Life Insurance Corporation of India
Death Claims

for the quarter; 31.03.2025
No. of claims only

Date: 13.06.2025

Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period ¹	8,530	534
2	Claims Intimated / Booked during the period	2,27,933	51,307
(a)	Less than 3 years from the date of acceptance of risk	37,058	4,679
(b)	Greater than 3 years from the date of acceptance of risk	1,90,875	46,628
3	Claims Paid during the period	2,25,919	51,416
4	Claims Repudiated during the period ²	3,364	1
5	Claims Rejected ³	2,242	0
6	Unclaimed ⁴	148	
7	Claims O/S at End of the period	4,790	424
	Outstanding Claims:-		
	Less than 3months	335	387
	3 months and less than 6 months	184	37
	6 months and less than 1 year	0	0
	1year and above	4,271	0

¹ Opening Balance is the closing balance of previous quarter.

² Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

³ Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

⁴ Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

Individual Claims

No. of claims only

Sl. No.	Claims Experience	Maturity	Survival Benefit ¹	Annuities/ Pension	Surrender	Other Benefits ²
1	Claims O/S at the beginning of the period	13,20,282	7,49,223	38,71,198	0	0
2	Claims Booked during the period	42,72,760	34,05,557	73,85,925	12,69,488	0
3	Claims Paid during the period	42,11,790	35,01,253	70,92,830	12,69,488	0
4	Unclaimed ³	1,87,599	0	0	0	0
5	Claims O/S at End of the period	11,93,653	6,53,527	41,64,293	0	0
	Outstanding Claims (Individual)					
	Less than 3months	4,09,779	47,380	6,38,681	0	0
	3 months and less than 6 months	1,40,921	40,017	4,96,039	0	0
	6 months and less than 1 year	1,83,079	22,337	7,55,687	0	0
	1year and above	4,59,874	5,43,793	22,73,886	0	0

¹ Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

² Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

³ Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

* As per the instructions of IRDAI vide Circular Ref : IRDAI/PPGR/CIR/MISC/97/06/2024 dtd 19/06/2024 revising the definition of "unclaimed amounts" existing unclaimed number of policies and amount for last 10 years are now added in claim intimation of Sept 2024 and shown as 'outstanding for 1 year and above duration' as follows :-

Type of Business	NO	Amount
Maturity	463016	35453821450.00
SB	585753	11928008464.00
Death	4425	1526104608.00