Date: 29.05.2025

For the quarter ending: 31st March 2025

L-43 VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

Name of the Insurer:LIFE INSURANCE CORPORATION OF INDIA

Sr. No. Meeting Date Investee Company Name Types of Agenda Item as Description of the Proposal Management Vote Reason Supporting the Vote Decision Meeting proposed by Recommendati (For/Against/Abs Management or tain) οn Shareholder Approve related party transactions between Powerpulse Trading FOR FOR This is in ordinary course of business with adequate disclosures Solutions Limited (PPTSL) and Adani Power Limited (APL) upto 03-Jan-2025 Adani Energy Solutions Ltd ΡВ Management Rs. 44.0 bn during FY25. Approve related party transactions between Powerpulse Trading FOR FOR This is in ordinary course of business with adequate disclosures Solutions Limited (PPTSL) and Mahan Energen Limited (MEL) upto Rs. 18.5 bn during FY25. 03-Jan-2025 Adani Energy Solutions Ltd PB Management Approve related party transactions between Powerpulse Trading FOR FOR This is in ordinary course of business with adequate disclosures Solutions Limited (PPTSL) and Adani Electricity Mumbai Limited 03-Jan-2025 Adani Energy Solutions Ltd PB (AEML) upto Rs. 14.8 bn during FY25. This is in ordinary course of business with adequate disclosures Approve increase in related party transactions between Adani FOR FOR Electricity Mumbai Limited (AEML) and Adani Hybrid Energy Jaisalmer Four Limited (AHEJFL) from Rs. 11.0 bn to Rs. 14.0 bn for FY25. 03-Jan-2025 Adani Energy Solutions Ltd ΡВ Management Approve increase in related party transactions between MPSEZ FOR FOR This is in ordinary course of business with adequate disclosures Utilities Limited (MUL) and Adani Power Limited (APL) from Rs. 03-Jan-2025 Adani Energy Solutions Ltd РΒ 16.0 bn to Rs. 22.0 bn for FY25. Management Approve issuance of securities by way of QIP to QIBs of upto Rs FOR FOR The proposed QIP issue is to strengthen the capital base of the 25.0 bn (or equivalent USD or any other foreign currency) at a NBFC and improve its growth. minimum price of Rs 150.0 per equity share and the maximum dilution shall not exceed 19% of the existing share capital 03-Jan-2025 Sammaan Capital Ltd **EGM** Management Scheme of Amalgamation of Aditya Birla Finance Limited with FOR FOR The amalgamation aims to simplify the group structure, improve Aditya Birla Capital Limited and their respective shareholders and capital efficiency, and enhance operational synergies, providing creditors under Sections 230 to 232 and other applicable ABCL with direct access to capital after becoming an operating 07-Jan-2025 Aditya Birla Capital Limited NCLT provisions of the Companies Act, 2013. NBFC. Appointment of Mr. Cornelius O'Sullivan (DIN: 10829830) as a FOR Appointment is in line with Statutory requirements. FOR Director (Non- Executive and Non- Independent) of the Company, 07-Jan-2025 Cummins India Limited ΡВ Management liable to retire by rotation. Approve related party transaction with IIT Investrust Limited (IITIL), FOR FOR This is in ordinary course of business with adequate disclosures a wholly owned subsidiary, for renewal of leave and license Industrial Investment Trust 07-Jan-2025 ΡВ agreement for occupation of residential premises. 5 Management Approve related party transaction with IITL Projects Limited FOR FOR This is in ordinary course of business with adequate disclosures Industrial Investment Trust (IITLPL), listed subsidiary, for variation in terms of 7,000,000 preference shares issued by IITLPL to the company. 07-Jan-2025 PB Limited Management Appointment of Mr. Uday Shirish Bhansali (DIN: 00363902) as an FOR FOR Appointment is in line with Statutory requirements. 08-Jan-2025 Kansai Nerolac Paints Limited PB Independent Directorfrom 6th November, 2024. Management Appoint Rajeev Sardana (DIN: 06648276) as Independent Director FOR FOR Appointment is in line with Statutory requirements. 7 09-Jan-2025 | Poonawalla Fincorp Ltd EGM Management for three years from 18 December 2024 Reappoint Sanjay Kumar (DIN: 09466542) as Independent Director FOR FOR Appointment is in line with Statutory requirements. 09-Jan-2025 Poonawalla Fincorp Ltd for three years from 15 January 2025. EGM Management Approve increase in the borrowing limits to Rs. 500.0 bn from Rs. FOR FOR Raising of capital to strengthen the balance sheet appears to be 09-Jan-2025 | Poonawalla Fincorp Ltd **EGM** Management 250.0 bn Approve creation of charge/mortgage/hypothecation on present FOR FOR Compliant with law. and future moveable and immovable properties to secure 09-Jan-2025 Poonawalla Fincorp Ltd EGM Management borrowings of the company up to Rs.500.0 bn Appointment of Mr. Santhosh Iyengar Keshavan (DIN: 08466631) FOR FOR Appointment is in line with Statutory requirements. as an Independent Director of the Bank from November 18, 2024. 11-Jan-2025 HDFC Bank Limited ΡВ Management

Sr. No.	Meeting Date	Investee Company Name	Types of	Agenda Item as	Description of the Proposal	Management	Vote	Reason Supporting the Vote Decision
		·	Meeting	proposed by Management or Shareholder		Recommendati on	(For/Against/Abs tain)	·
						FOR	FOR	Annual de la linea de la Chapter de la Chapt
9	14 Jan 2025	Welspun Corp Limited	PB	Management	Appointment of Mr. Ravindra Pandey (DIN: 07188637) as an Independent Director of the Company, from October 21, 2024.	FOR	FOR	Appointment is in line with Statutory requirements.
9				Management	Appointment of Mr. Raghupal Singh (DIN: 09583239) as a Non- Executive Non-Independent Director of the Company, liable to	FOR	FOR	Appointment is in line with Statutory requirements.
	14-Jan-2025	Welspun Corp Limited	PB	Management	retire by rotation. Appointment of Mr. Chandra Shekhar Verma (DIN: 00121756) as an Independent Director of the Company, with effect from	FOR	FOR	Appointment is in line with Statutory requirements.
	14-Jan-2025	Welspun Corp Limited	PB	Management	December 09, 2024.			
10	15-Jan-2025	Indraprastha Gas Limited	PB	Management	Increase in the Authorised share capital to Rs. 1,000,00,00,000 divided into 500,00,00,000 equity shares of Rs. 2 (Rupees 2) each.	FOR	FOR	Compliant with law.
	15-Jan-2025	Indraprastha Gas Limited	PB	Management	Approve issuance of bonus shares in the ratio of One bonus share for every one share held (1:1).	FOR	FOR	The bonus shares will improve stock liquidity and expand the retail shareholder base.
11	15-Jan-2025	Apollo Tyres Limited	PB	Management	Approve issuance of non-convertible debentures (NCDs) on a private placement basis upto Rs. 10.0 bn.	FOR	FOR	Compliant with law.
12	15-Jan-2025	Vakrangee Limited	EGM	Management	Approve preferential issue of 350.0 mn warrants convertible into equity shares at a price of Rs. 28.0 per warrant aggregating to ~Rs. 9.8 bn, to non-promoter entities.	FOR	FOR	Compliant with law. no concern.
13		UTI Asset Management Company Ltd	PB	Management	Reappoint Ms. Jayashree Vaidhyanathan (DIN: 07140297) as Independent Director for three years from 16 December 2024.	FOR	FOR	Appointment is in line with Statutory requirements.
14		JSW Energy Limited	PB		Appointment of Mr. Ajoy Mehta (DIN: 00155180), as an Independent Director of the Company, from 24th October, 2024.	FOR	FOR	Appointment is in line with Statutory requirements.
15		JSW Steel Limited	PB	Management Management	Appointment of Mr. Sushil Kumar Roongta (DIN 00309302) as an Independent Director of the Company, for a term upto October 24, 2029.	FOR	FOR	Appointment is in line with Statutory requirements.
15		JSW Steel Limited	PB	Management	Appointment of Mr. Arun Sitaram Maheshwari (DIN 01380000) as a Director of the Company, whose period of office shall be liable to determination by retirement of Directors by rotation.	FOR	FOR	Appointment is in line with Statutory requirements.
					Appointment of Mr. Arun Sitaram Maheshwari (DIN 01380000) as a Whole- time Director of the Company including the remuneration.	FOR	FOR	Appointment is in line with Statutory requirements.
		JSW Steel Limited	PB	Management	Approval for undertaking material related party transaction(s) of JSW Utkal Steel Limited and JSW Steel Limited with JSW	FOR	FOR	This is in ordinary course of business with adequate disclosures
	16-Jan-2025	JSW Steel Limited	PB	Management	Infrastructure Limited. Appointment of Mr. Dinesh Mahur (DIN: 10862645), as Government Nominee Director (Non- Executive) of the Company	FOR	FOR	Appointment is in line with Statutory requirements.
16	19-Jan-2025	Hindustan Zinc Limited	PB	Management	and he shall be liable to retire by rotation.			
17	20-Jan-2025	Indus Towers Ltd	PB	Management	Alteration of the Articles of Association of the Company. Appointment of Mr. Rakesh Bharti Mittal (DIN: 00042494) as a Non-	FOR FOR	FOR FOR	AoAs are alinged with Companies Act 2013 provisions. Appointment is in line with Statutory requirements.
	20-Jan-2025	Indus Towers Ltd	PB	Management	Executive Non- Independent Director of the Company, w. e. f. January 20, 2025, liable to retire by rotation.			
					Appointment of Mr. Soumen Ray (DIN: 09484511) as a Non- Executive Non- Independent Director of the Company w. e. f. January 20, 2025.	FOR	FOR	Appointment is in line with Statutory requirements.
	20-Jan-2025	Indus Towers Ltd	PB	Management				

Sr. No.	Meeting Date	Investee Company Name	Types of	Agenda Item as	Description of the Proposal	Management	Vote	Reason Supporting the Vote Decision
			Meeting	proposed by Management or	·		(For/Against/Abs tain)	
				Shareholder		on	tain)	
					Approve composite scheme of arrangement involving	FOR	FOR	Compliant with law. no concern.
					amalgamation of five wholly owned subsidiaries with Sun			·
		Sun Pharmaceutical Industries			Pharmaceutical Industries Limited and reclassification of general			
18	21-Jan-2025	Ltd	NCLT	Management	reserves to retained earnings.	FOR	FOR	A :
					Reappoint Unsoo Kim (DIN: 09470874) as Managing Director for three years from 25 January 2025 and fix his remuneration.	FOR	FOR	Appointment is in line with Statutory requirements.
19	22-Jan-2025	Hyundai Motor India Ltd	PB	Management	and the years from 20 bandary 2020 and the first remainer attorn.			
				_	Appointment of Dr. Sarada Prasan Mohanty, RBI Nominee Director	FOR	FOR	Appointment is in line with Statutory requirements.
20	22-Jan-2025	UCO Bank	EGM	Management	of the Bank.			
.		l			Reappoint Gopal Singh Gusain (DIN: 03522170), as Independent	FOR	FOR	Appointment is in line with Statutory requirements.
21	22-Jan-2025	LIC Pension Fund Ltd	EGM	Management	Director for three years from 1 April 2025 Reappoint Debasish Mohanty (DIN: 09542862), as Independent	FOR	FOR	Appointment is in line with Statutory requirements.
	22-Jan-2025	LIC Pension Fund Ltd	EGM	Management	Director for three years from 1 April 2025	FOR	FOR	Appointment is in line with Statutory requirements.
	55 2520			anagomon	Reappoint Ms.Sashikala Muralidharan (DIN: 08036523), as	FOR	FOR	Appointment is in line with Statutory requirements.
	22-Jan-2025	LIC Pension Fund Ltd	EGM	Management	Independent Director for three years from 1 April 2025			· · ·
					Reappoint Kishor Kharat (DIN: 07266945), as Independent	FOR	FOR	Appointment is in line with Statutory requirements.
	22-Jan-2025	LIC Pension Fund Ltd	EGM	Management	Director for three years from 1 August 2025	FOR	FOR	To Allow / A doubted the observer
	22-Jan-2025	LIC Pension Fund Ltd	EGM	Management	Approve amendement to Memorandum of Association (MOA) Approve amendement to Articles of Association (AOA)	FOR FOR	FOR FOR	To Align/ Adopt to the changes. AoAs are alinged with Companies Act 2013 provisions.
	22-Jan-2025	LIC Pension Fund Ltd	EGM	Management	Approve amendement to Articles of Association (AOA)	I OK	TOK	AOAs are airiged with Companies Act 2013 provisions.
				g	Appointment of Mr. Rajan Bharti Mittal (DIN: 00028016) as a	FOR	FOR	Appointment is in line with Statutory requirements.
					Non- Executive Director of the Company, liable to retire by rotation.			
22	26-Jan-2025	Bharti Airtel Limited	PB	Management				
		Bharti Airtel Ltd Partly Paid Up			Appointment of Mr. Rajan Bharti Mittal (DIN: 00028016), as a Non- Executive Director of the Company, liable to retire by rotation.	FOR	FOR	Appointment is in line with Statutory requirement.
23	26-Jan-2025	Shares	PB	Management	Executive Director of the Company, habite to retire by rotation.			
	20 0411 2020	Chares	1.5	Wanagement	Approve material modification in the related party transaction	FOR	FOR	This is in ordinary course of business with adequate disclosures
					between Adani Hybrid Energy Jaisalmer Four Limited (wholly			·
					owned subsidiary) and Adani Electricity Mumbai Limited (entity			
24	24 Jan 2025	Adami Cream Emaneuri ted	DD	Management	under common control) for FY25 from Rs. 11.0 bn to Rs. 14.0 bn.			
24	31-Jan-2025	Adani Green Energy Ltd	PB	Management	To appoint Shri Rajneesh Agarwal (DIN: 10816601) as a Non-			Appointment is in line with Statutory requirements.
					Executive Director as Nominee of NHPC whose office shall be	FOR	FOR	7 ppointment to 111 line with otatatory requirements.
25	02-Feb-2025	PTC India Limited	PB	Management	liable to retire by rotation.			
					To appoint Ms. Mini Ipe (DIN: 07791184) as an Independent			Appointment is in line with Statutory requirements.
	02 5-4 2025	DTC India Limited	PB	Managama	Director of the Company for a term of 3 (three) consecutive years	FOR	FOR	
	UZ-Feb-2025	PTC India Limited	PB	Management	with effect from December 07, 2024. Appointment of Mr. Challa Sreenivasulu Setty (DIN: 08335249) as			Appointment is in line with Statutory requirements.
		SBI Cards and Payment			a Nominee Director on the Board of the Company w. e. f.	FOR	FOR	, appearance to its into with outditory requirements.
26	06-Feb-2025	Services Ltd	PB	Management	November 22, 2024.			
		SBI Cards and Payment			To approve amendment in SBI Card Employee Stock Option Plan	FOR	FOR	Compliant with law.
	06-Feb-2025	Services Ltd	PB	Management	2023.			The demonstration of the state
					Scheme of Arrangement amongst Lily Commercial Private Limited (Transferor Company), DCM Shriram Industries Limited			The demerger will allow the three segregated business verticals for pursuing independent growth, collaboration, expansion and
					(Transferee Company), DCM Shriram Fine Chemicals Limited	500		for unlocking valuations.
					(Resultant Company 1) and DCM Shriram International Limited	FOR	FOR	J
					(Resultant Company 2) and their respective shareholders and			
27	08-Feb-2025	DCM Shriram Industries Ltd	NCLT	Management	creditors.	-		Annual of the second in the second to the se
					Appointment of Dr. Vijayalakshmy Gupta (DIN: 08636754) as an Independent Director of the Company, with effect from November	FOR	FOR	Appointment is in line with Statutory requirements.
28	10-Feb-2025	Reliance Power Limited	PB	Management	15, 2024.	'010	1 010	
	,				1 - 7 - 7			

Sr. No.	Meeting Date	Investee Company Name	Types of Meeting	Agenda Item as proposed by	Description of the Proposal	Management Recommendati	Vote (For/Against/Abs	Reason Supporting the Vote Decision
			incoming	Management or Shareholder		on	tain)	
	10 Feb 2025	Reliance Power Limited	PB	Management	Appointment of Shri Harmanjit Singh Nagi (DIN: 07490762) as a Non- Executive Non- Independent Director of the Company, liable to retire by rotation.	FOR	ABSTAIN	Absence of verifiable facts about his remuneration.
		Reliance Power Limited	PB	Management	Appointment of Shri Sachin Mohapatra (DIN: 07791421) as a Non- Executive Director of the Company, liable to retire by rotation.	FOR	FOR	Appointment is in line with Statutory requirements.
		Reliance Power Limited	PB	Management	Appointment of Shri Ashok Kumar Pal (DIN: 08313292) as an Executive Director of the Company, with effect from November 12, 2024 and including remuneration.	FOR	FOR	Appointment is in line with Statutory requirements.
29	10-Feb-2025	Assam Financial Corpn.	AGM	Management	To consider and adopt the Audited Balance Sheet and the Profit and Loss Account for the year ended 31st March, 2024.	ABSTAIN	ABSTAIN	The Auditors have given qualified opinion about the Financial statements
		Assam Financial Corpn.	AGM	Management	To consider appointment of Statutory Auditors.	FOR	FOR	Appointment is in line with Statutory requirements.
30		Siemens Limited	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 30 September 2024.	FOR	EOP	Unqualified financial statements. Compliant with Indian Accounting Standards.
			AGM	Management	To declare a dividend on Equity Shares for the Financial Year 2023- 24.	FOR	FOR	As per the financials, the company is generating sufficient cash profits.
	12-Feb-2025	Siemens Limited	AGM	Management	Reappoint Deepak S. Parekh (DIN: 00009078) as Non-Executive Non-Independent Director, liable to retire by rotation and approve his continuation since he is over 75 years of age	FOR	FOR	Appointment is in line with Statutory requirements.
			AGM	Management	Approve remuneration of Rs 2.3 mn payable to R. Nanabhoy & Co., Cost Accountants for year ending 30 September 2025.	FOR	FOR	The remuneration is reasonable and in line with work levels.
31	14-Feh-2025	Bharat Forge Limited	PB	Management	Appointment of Ms. Rashmi Joshi (DIN: 06641898) as an Independent Director of the Company, with effect from December 30, 2024.	FOR	FOR	Appointment is in line with Statutory requirements.
- 01		Bharat Forge Limited	PB	Management	Appointment of Mr. Ravi Kapoor (DIN: 00185981) as an Independent Director of the Company with effect from December 30, 2024.	FOR	FOR	Appointment is in line with Statutory requirements.
32	18-Feb-2025	Vedanta Limited	NCLT	Management	Approve scheme of arrangement for demerger of aluminium, merchant power, oil & gas and iron ore undertakings of Vedanta Limited (Vedanta) into four wholly owned subsidiaries and subsequently list them with mirror shareholding.	FOR	FOR	Compliant with law.
33		Kotak Mahindra Bank Limited	PB	Management	Appointment of Mr. Jaideep Hansraj (DIN: 02234625) as a Director and Whole-time Director, to be designated as Whole-time Director (Executive Director) of the Bank and payment of remuneration to him.	FOR	FOR	Appointment is in line with Statutory requirement
	20-Feb-2025	Kotak Mahindra Bank Limited	PB	Management	Revision in remuneration of Ms. Shanti Ekambaram (DIN: 00004889) Whole-time Director, designated as the Deputy Managing Director of the Bank, from April 1, 2024 till the end of her current term, i.e., till October 31, 2025.	FOR	FOR	The proposed remuneration is reasonable and in line with market practices.
	20-Feb-2025	Kotak Mahindra Bank Limited	РВ	Management	To borrow and raising funds by the Board of Directors of the Bank (Board) by way of issuance of redeemable securities in the nature of Unsecured Non- Convertible Debentures / Bonds / other Debt securities, in Indian / foreign currency, in the domestic and / or overseas markets, as may be permitted under the RBI guidelines, as applicable and from time to time, in one or more series, on a private placement basis, during the financial year 2025- 26, for an amount not exceeding Rs. 10,000 crore, for its general corporate purposes and/ or for financing infrastructure and affordable housing sector, within the overall borrowing limit of the Bank.	FOR	FOR	Compliant with law.

Sr. No.	Meeting Date	Investee Company Name	Types of	Agenda Item as	Description of the Proposal	Management	Vote	Reason Supporting the Vote Decision
J1. 140.	Meeting Date	investee company Name	Meeting	proposed by	Description of the Proposal		(For/Against/Abs	Reason Supporting the vote Decision
				Management or		on	tain)	
				Shareholder				
					Approval of the Kotak Mahindra Performance Linked Restricted Stock Unit Scheme 2025 for grant of performance linked restricted			Compliant with law.
					stock units to eligible employees of the Bank.	FOR	FOR	
	20-Feb-2025	Kotak Mahindra Bank Limited	PB	Management				
					Approval of the Kotak Mahindra Performance Linked Restricted			Compliant with law.
					Stock Unit Scheme 2025 for grant of performance linked restricted stock units to the eligible employees of wholly- owned subsidiaries	FOR	FOR	
	20-Feb-2025	Kotak Mahindra Bank Limited	PB	Management	of the Bank.			
					Revision in the approved ESOP pool under the Kotak Mahindra			Compliant with law.
					Equity Option Scheme 2023 for the implementation of the Kotak	FOR	FOR	
	00 5-1-0005	Kotak Mahindra Bank Limited	PB		Mahindra Performance Linked Restricted Stock Unit Scheme 2025.			
	20-rep-2025	NOTAK MAHINDIA DANK LIMITED	PB	Management	To appoint Mr. Sameer Shah (DIN: 08702339) as an Independent			Appointment is in line with Statutory requirements.
					Director for a second term of 3 (three) years with effect from 27th			Tr
					February 2025 to 26th February 2028 and whose period of office	FOR	FOR	
0.4	04.5.1.0005			l	shall not be liable to determination by retirement of directors by			
34	24-Feb-2025	Suzlon Energy Ltd.	PB	Management	rotation. To appoint Mrs. Seemantinee Khot (DIN: 07026548) as an			Appointment is in line with Statutory requirements.
	24-Feb-2025	Suzion Energy Ltd.	PB	Management	Independent Director with effect from 16th March 2025.	FOR	FOR	Appointment is in line with diatatory requirements.
				.,	Appointment of Mr. Sushil Kumar Modi (DIN: 07793713) as a			Appointment is in line with Statutory requirements.
		l <u>.</u>		l	Whole-time Director of the Company, for a period of 3 (Three)	FOR	FOR	
35	27-Feb-2025	Macrotech Developers Ltd	PB	Management	years to hold office from January 25, 2025. To issue up to 80,723,280 equity shares at an issue price of Rs.			Compliant with law.
					61.94 per share, aggregating up to Rs. 5.0 bn to the Government	FOR	FOR	Compilant with law.
36	28-Feb-2025	IFCI Ltd	EGM	Management	of India (Gol) on preferential basis			
					Appointment and payment of remuneration to Mr. Vikram Verma			Appointment is in line with Statutory requirements.and the
37	28-Feb-2025	Sona BLW Precision Forgings Ltd	PB	Managament	Vadapalli (DIN: 03631259) as the Whole Time Director of the Company, with effect from 24th January.	FOR	FOR	proposed remuneration is reasonable and in line with market practices.
31	20-Feb-2025	Ltd	РВ	Management	Appointment of Mr. Vineet Mittal (DIN- 00058552), as an			Appointment is in line with Statutory requirements.
					Independent Director of the Company, not liable to retire by	FOR	FOR	77
		Sona BLW Precision Forgings			rotation, for a period of 5 (Five) consecutive years effective from	FOR	FOR	
	28-Feb-2025	Ltd	PB	Management	24th January, 2025 till 23rd January, 2030.			A in the country is in the country of the cou
38	28-Feb-2025	Yes Bank Limited	PB	Management	To approve the appointment of Mr. Manish Jain (DIN- 10774800) as a Director of the Bank.	FOR	FOR	Appointment is in line with Statutory requirements.
	20 1 02 2020	7 00 Barnt Emilion	1	Management	Approve appointment of Manish Jain (DIN –10774800) as			Appointment is in line with Statutory requirements.
					Executive Director for three years from 11 December 2024 and fix	FOR	FOR	
	28-Feb-2025	Yes Bank Limited	PB	Management	his remuneration. Approve payment of fixed pay for FY25 and variable pay for FY24			The proposed remuneration is reasonable and in line with
					for Prashant Kumar (DIN - 07562475), Managing Director & Chief	FOR	FOR	market practices.
	28-Feb-2025	Yes Bank Limited	PB	Management	Executive Officer.	1		
					To approve the remuneration, including variable pay of Dr. Rajan		565	The proposed remuneration is reasonable and in line with
	28 Eab 2025	Yes Bank Limited	PB	Management	Pental (DIN - 08432870), as Executive Director of the Bank.	FOR	FOR	market practices.
	Z0-F6N-Z0Z3	I CO DAIIK LIIIIILEU	PD PD	ivianagement	Appoint Amit Aggarwal (DIN: 10825970) as Director from 23			Appointment is in line with Statutory requirements.
39	01-Mar-2025	Bata India Limited	PBL	Management	December 2024, liable to retire by rotation.	FOR	FOR	Tr
					Appoint Amit Aggarwal (DIN: 10825970) as Whole-time Director			Appointment is in line with Statutory requirements.
					designated as Director Finance and CFO for a period of five years from 23 December 2024 and fix his remuneration			
	01-Mar-2025	Bata India Limited	PBL	Management	Inom 25 December 2024 and fix his remuneration	FOR	FOR	
				agomon	Approve payment of commission at 0.50% of net profits to	1 0.1		The proposed remuneration is reasonable and in line with
					Devendra Kumar Jain (DIN: 00029782) as Non-Executive			market practices.
40	00 Mer 2005	Culeret Flueres I	DDI	Managarit	Chairperson for FY25, in excess of 50% of the total annual	F05	FOD	
40	102-Mar-2025	Gujarat Fluorochemicals Ltd	PBL	Management	remuneration payable to non-executive directors.	FOR	FOR	

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					Continuation of the terms of office of Mr. Vivek Jain (DIN: 00029968) as Managing Director of the Company, who will be			As per our internal guidelines.
	02-Mar-2025	Gujarat Fluorochemicals Ltd	PBL	Management	attaining the age of seventy years in August, 2025.	FOR	ABSTAIN	
	02-Mar-2025	Gujarat Fluorochemicals Ltd	PBL	Management	Approve revision in remuneration payable to Dr. Bir Kapoor (DIN: 01771510) as Deputy Managing Director from 1 April 2024 till the completion of his tenure 2 November 2026	FOR	FOR	The proposed remuneration is reasonable and in line with market practices.
					Reappoint Sanath Kumar Muppirala (DIN: 08425540) as Whole time Director for one year from 28 April 2025 and fix his			Appointment is in line with Statutory requirements.
	02-Mar-2025	Gujarat Fluorochemicals Ltd	PBL	Management	remuneration	FOR	FOR	
	02 May 2025	Cuianat Fluara abamica la 1 td	DDI	Management	Reappoint Niraj Kishore Agnihotri (DIN: 09204198) as Whole time Director for one year from 1 July 2025 and fix his remuneration.	FOR	FOR	Appointment is in line with Statutory requirements.
	02-Mar-2025	Gujarat Fluorochemicals Ltd	PBL	Management	Reappoint Shesh Narayan Pandey (DIN: 02000823) as Whole time		FUR	Appointment is in line with Statutory requirements.
	02 Mar 2025	Gujarat Fluorochemicals Ltd	PBL	Management	Director for one year from 13 August 2025 and fix his remuneration.	FOR	FOR	Appointment is in line with Statutory requirements.
41		V L E-Governance & I T Solutions Limited	PBL	Management	Appointment of Mr. Nishikant Kishanrao Hayatnagarkar (DIN: 00062638) as an Executive Director of the Company, liable to retire by rotation and to hold office for a term of 5 (five) consecutive years i. e., w .e. f. December 04, 2024 to December 03, 2029.	FOR	FOR	Appointment is in line with Statutory requirements.
41	02-IVIAI-2023	V L E-Governance & I T	FDL	Ivianagement	Appoint Hari Mohan (DIN: 08671182) as Independent Director for	TOK	TOK	Appointment is in line with Statutory requirements.
	02-Mar-2025	Solutions Limited	PBL	Management	five years from 4 December 2024	FOR	FOR	Appointment is in line with statutory requirements.
	OZ IVIGI ZOZO	V L E-Governance & I T	TI DE	Management	Appoint Chandra Kailash Vishwakarma (DIN: 10864745) as	1010	1010	Appointment is in line with Statutory requirements.
	02-Mar-2025		PBL	Management	Independent Director for five years from 10 December 2024.	FOR	FOR	, appending to the man statutery requirements.
		V L E-Governance & I T	1	J	Appoint Anoop Kumar Agrawal (DIN: 07508525) as Independent			Appointment is in line with Statutory requirements.
	02-Mar-2025	Solutions Limited	PBL	Management	Director for five years from 10 December 2024.	FOR	FOR	
					Approval of Material Related Party transactions with Vakrangee			This is in ordinary course of business with adequate disclosures
		V L E-Governance & I T			Limited Upto Rs. 50 Crores from April 1, 2025 to March 31, 2026.			
	02-Mar-2025	Solutions Limited	PBL	Management		FOR	FOR	
		Indian Energy Exchange			Appointment of Mr. Pradeep Kumar Pujari (DIN: 00399995), as an Independent Director of the Company, with effect from March 12, 2025 upto March 11, 2030, (both days inclusive).			Appointment is in line with Statutory requirements.
42	06-Mar-2025	Limited	PBL	Management		FOR	FOR	
43	06-Mar-2025	Atul Limited	PBL	Management	Appointment of Ms. Padmaja Chunduru (Director identification number: 08058663) as an Independent Director of the Company to hold office for a term of five years from January 24, 2025, to January 23, 2030.	FOR	FOR	Appointment is in line with Statutory requirements.
	06-Mar-2025	Abullimited	DDI		Appointment of Mr. Vivek Gadre (Director identification number: 08906935) as a Whole-time Director of the Company for a period of three years effective January 24, 2025, to January 23, 2028 and	FOR	FOR	Appointment is in line with Statutory requirements.
			PBL	Management	including remuneration. Re-appointment of Dr. Kiran S. Divi (DIN: 00006503) as Whole- time Director and Chief Executive Officer of the Company with effect from April 01, 2025 and including remuneration.			Appointment is in line with Statutory requirements.
44	06-Mar-2025	Divis Laboratories Ltd	PBL	Management		FOR	FOR	
45	08-Mar-2025	Indraprastha Gas Limited	PBL	Management	Appointment of Shri. Sukhmal Kumar Jain (DIN: 09206648) as a Director of the Company, liable to retire by rotation.	FOR	FOR	Appointment is in line with Statutory requirements.
					Appointment of Shri Sanjay Kumar (DIN: 08346704) as a Director			Appointment is in line with Statutory requirements.
	08-Mar-2025	Indraprastha Gas Limited	PBL	Management	of the Company, liable to retire by rotation.	FOR	FOR	
	00.14				Material Related Party Transactions with GAIL (India) Limited, for the Financial Year 2025 - 26 for a value of upto Rs. 15,274	500	500	This is in ordinary course of business with adequate disclosures
	108-Mar-2025	Indraprastha Gas Limited	PBL	Management	Crores.	FOR	FOR	

Sr. No.	Meeting Date	Investee Company Name	Types of Meeting	Agenda Item as proposed by Management or Shareholder	Description of the Proposal	Management Recommendati on	Vote (For/Against/Abs tain)	Reason Supporting the Vote Decision
					Material Related Party Transactions with Bharat Petroleum Corporation Limited, for the Financial Year 2025- 26 for a value of			This is in ordinary course of business with adequate disclosures
	08-Mar-2025	Indraprastha Gas Limited	PBL	Management	upto Rs. 2,822 Crores.	FOR	FOR	
					Appointment of Mr. Manjit Singh (DIN: 09792276) as a Non- Executive Director of the Company, whose office shall be liable to			Appointment is in line with Statutory requirements.
46	08-Mar-2025	Aditya Birla Sun Life AMC Ltd	PBL	Management	retire by rotation.	FOR	FOR	
					Entering into material related party transactions with L and T- MHI			LIC is related party. Hence Abstain
47	10-Mar-2025	Larsen & Toubro Limited	PBL	Management	Power Boilers Private Limited aggregating upto an amount not exceeding Rs. 6,800 crores.	FOR	ABSTAIN	
					Entering into material related party transactions with L and T- MHI			LIC is related party. Hence Abstain
	10 Mar 2025	Larsen & Toubro Limited	PBL	Management	Power Turbine Generators Private Limited aggregating upto an amount not exceeding Rs. 2,600 crores.	FOR	ABSTAIN	
40					Adoption of standalone financial statements for the year ended 31 March 2024 .	FOR		The auditors have disclaimed their opinion on financial statements and the RP has disclaimed his liability on signing the financial results and has not made any representation regarding the accuracy or completeness of the data.
48	11-Mar-2025	Videocon Industries Limited	AGM	Management	To appoint Mr. Babubhai Dolatsingh Vaghela (DIN: 10301042),	FUR		Appointment is in line with Statutory requirements.
					who retires by rotation as a Director of the Company.			, appearance in mile man exacted y requirements.
	11-Mar-2025	Videocon Industries Limited	AGM	Management	i i	FOR	FOR	
					To appoint Mr. Sanjay Kumar Palecha (DIN: 10301038), who			Appointment is in line with Statutory requirements.
	11-Mar-2025	Videocon Industries Limited	AGM	Management	retires by rotation as a Director of the Company. Appoint Ms. Soundara Kumar (DIN: 01974515) as Independent	FOR	FOR	Appointment is in line with Statutory requirements.
					Director for five years from 19 March 2025 and approve her continuation on the board post attainment of 75 years of age.			Appointment is in line with Statutory requirements.
49	11-Mar-2025	The Ramco Cements Limited	PBL	Management	, , ,	FOR	FOR	
		IRB Infrastructure Developers			Appointment of Mr. Luis Aguirre De Carcer Cabezas (DIN: 10868771) as a Non- Executive Director of the Company, whose			Appointment is in line with Statutory requirements.
50	11-Mar-2025	Limited	PBL	Management	period of office is not liable to retire by rotation. Appointment of Dr Ajay Kumar Singh (DIN: 08532830), as an	FOR	FOR	Appointment is in line with Statutory requirements.
		IRB Infrastructure Developers			Independent Director of the Company, with effect from February 5,			Appointment is in line with otalulory requirements.
	11-Mar-2025	Limited	PBL	Management	2025 to February 4, 2030.	FOR	FOR	
					Re-appointment of Mr. Rajeev Sharma (DIN: 00973413), as an			Appointment is in line with Statutory requirements.
51	12-Mar-2025	JSW Energy Limited	PBL	Management	Independent Director, with effect from 24th March, 2025. Approve related party transactions with Mobis India Limited (MIL)	FOR	FOR	This is in ordinary course of business with adequate disclosures.
50	40.14 0005	l.,		l., .	upto Rs. 125.25 bn during FY26.	505	500	
52	13-Mar-2025	Hyundai Motor India Ltd	PBL	Management	Approve related party transactions with Hyundai Motor Company	FOR	FOR	This is in ordinary course of business with adequate disclosures.
					(HMC), promoter and holding company upto Rs. 46.07 bn during			This is in ordinary course of business with adequate disclosures.
	13-Mar-2025	Hyundai Motor India Ltd	PBL	Management	FY26.	FOR	FOR	
					Approve related party transactions with Hyundai Transys Lear Automotive India Private Limited (HTLAIPL) upto Rs. 25.6 bn			This is in ordinary course of business with adequate disclosures.
	13-Mar-2025	Hyundai Motor India Ltd	PBL	Management	during FY26.	FOR	FOR	
	13-Mar-2025	Hvundai Motor India Ltd	PBL	Management	Approve related party transactions with Kia India Private Limited (KIPL) upto Rs. 58.24 bn during FY26.	FOR	FOR	This is in ordinary course of business with adequate disclosures.
	10-IVIAI-2023	i iyanadi Wotoi india Ltu	I DL	wanayement	Approve related party transactions with HEC India LLP (HEC),	1010	1010	This is in ordinary course of business with adequate disclosures.
	13-Mar-2025	Hyundai Motor India Ltd	PBL	Management	group company, upto Rs. 30.0 bn during FY26.	FOR	FOR	.,
					Approve related party transactions with Hyundai Motor De Mexico S DE RL DE CV, fellow subsidiary, upto Rs. 18.5 bn during FY26			This is in ordinary course of business with adequate disclosures.
	13-Mar-2025	Hyundai Motor India Ltd	PBL	Management		FOR	FOR	
					Approve related party transactions with PT Hyundai Motor Manufacturing Indonesia, fellow subsidiary, upto Rs. 11.6 bn			This is in ordinary course of business with adequate disclosures.
	13-Mar-2025	Hyundai Motor India Ltd	PBL	Management	during FY26.	FOR	FOR	

Sr. No.	Meeting Date	Investee Company Name	Types of Meeting	Agenda Item as proposed by Management or Shareholder	Description of the Proposal	Management Recommendati on	Vote (For/Against/Abs tain)	Reason Supporting the Vote Decision
					Appointment of Ms. Debjani Ghosh (DIN: 07820695) as Non- Executive Independent Director of the Company from 23 January			Appointment is in line with Statutory requirements.
53	15-Mar-2025	Cylent Limited	PBL	Management	2025.	FOR	FOR	
- 00	10 War 2020	o, on Emmod	. 52	Management	Re-appointment of Mr. Praveen Kumar Maheshwari [DIN : 00174361] as a Whole- time Director of the Company, for a term of 1 [One] year commencing from April 1, 2025 including			Appointment is in line with Statutory requirements.
54	15-Mar-2025	Hindalco Industries Limited	PBL	Management	remuneration.	FOR	FOR	
55	16-Mar-2025	Alembic Pharmaceuticals	PBL	Management	Appoint Ms. Geeta Goradia (DIN: 00074343) as an Independent Director for five years from 3 February 2025 and approve her continuation after attaining 75 years of age.	FOR	FOR	Appointment is in line with Statutory requirements.
55	16-Mai-2025	Limited	PDL	Management	Appointment of Mr. Tejpreet Singh Chopra (DIN: 00317683) as an Independent Director of the Company, with effect from January 18,		FOR	Appointment is in line with Statutory requirements.
56	16-Mar-2025	DCM Shriram Limited	PBL	Management	2025.	FOR	FOR	
					Approve related party transactions for purchase/acquisition of Passive Infrastructure Business Undertaking from Bharti Airtel Limited for a consideration not exceeding Rs.21,746 mn			This is in ordinary course of business with adequate disclosures
57	16-Mar-2025	Indus Towers Ltd	PBL	Management	Elimited for a consideration flot exceeding 16.21,740 fills	FOR	FOR	
					Approve related party transactions for purchase/acquisition of Passive Infrastructure Business Undertaking from Bharti Hexacom Limited for a consideration not exceeding Rs. 11,341 mn			This is in ordinary course of business with adequate disclosures
	16-Mar-2025	Indus Towers Ltd	PBL	Management		FOR	FOR	
58	16_Mar-2025	Bharti Airtel Limited	PBL	Management	Approve related party transactions with Indus towers Limited (Indus Towers), a subsidiary, for transfer of the passive infrastructure business undertaking, on a slump sale basis for a consideration not exceeding Rs. 21,746 mn.	FOR	FOR	This is in ordinary course of business with adequate disclosures
59	16-Mar-2025	Bharti Airtel Ltd Partly Paid Up	PBL	Management	Approve related party transactions with Indus towers Limited (Indus Towers), a subsidiary, for transfer of the passive infrastructure business undertaking, on a slump sale basis for a consideration not exceeding Rs. 21,746 mn.	FOR	FOR	This is in ordinary course of business with adequate disclosures
60		Tata Power Company Limited	PBL	Management	Material Related Party Transaction(s) between The Tata Power Company Limited and/ or Tata Power International Pte Limited with PT Kaltim Prima Coal for an aggregate value not exceeding Rs. 6,001 crore during FY26.	FOR	FOR	This is in ordinary course of business with adequate disclosures.
	17-Wai-2025	Tata i ower company Limited	I DL	Wanagement	Material Related Party Transaction(s) with Tata Projects Limited for		1010	This is in ordinary course of business with adequate disclosures.
	17-Mar-2025	Tata Power Company Limited	PBL	Management	an aggregate value not exceeding Rs. 14,420 crore during FY26.	FOR	FOR	,
	17-Mar-2025	Tata Power Company Limited	PBL	Management	Material Related Party Transaction(s) with Tata Steel Limited for an aggregate value not exceeding Rs. 2,375 crore during FY26.	FOR	FOR	This is in ordinary course of business with adequate disclosures.
					Material Related Party Transaction(s) between Tata Power Delhi Distribution Limited and Tata Power Trading Company Limited for an aggregate value not exceeding Rs. 2,000 crore during FY26.			This is in ordinary course of business with adequate disclosures.
	17-Mar-2025	Tata Power Company Limited	PBL	Management	Material Related Party Transaction(s) between Tata Power Trading Company Limited and Maithon Power Limited for an aggregate	FOR	FOR	This is in ordinary course of business with adequate disclosures.
	17-Mar-2025	Tata Power Company Limited	PBL	Management	value not exceeding Rs. 2,500 crore during FY26. Material Related Party Transaction(s) between Tata Power Renewable Energy Limited and TP Solar Limited for an aggregate	FOR	FOR	This is in ordinary course of business with adequate disclosures.
	17-Mar-2025	Tata Power Company Limited	PBL	Management	value not exceeding Rs. 7,000 crore during FY26. Material Related Party Transaction(s) between Tata Power Renewable Energy Limited and TP Vardhaman Surya Limited for an aggregate value not exceeding Rs. 2,350 crore during FY26.	FOR	FOR	This is in ordinary course of business with adequate disclosures.
	17-Mar-2025	Tata Power Company Limited	PBL	Management	an agging and mot exceeding two. 2,000 erore during 1 120.	FOR	FOR	

Sr. No.	Meeting Date	Investee Company Name	Types of	Agenda Item as	Description of the Proposal	Management	Vote	Reason Supporting the Vote Decision
01.110.	meeting Date	investee company name	Meeting	proposed by	Description of the Fropesal	Recommendati	(For/Against/Abs	reason supporting the vote besiden
				Management or Shareholder		on	tain)	
					Material Related Party Transaction(s) between TP Central Odisha			This is in ordinary course of business with adequate disclosures.
					Distribution Limited and GRIDCO Limited for an aggregate value			
					not exceeding Rs. 4,550 crore during FY26.			
	17-Mar-2025	Tata Power Company Limited	PBL	Management	-	FOR	FOR	
					Material Related Party Transaction(s) between TP Western Odisha			This is in ordinary course of business with adequate disclosures.
	47 M 0005	T-4- D O Lin-it- d	DDI		Distribution Limited and GRIDCO Limited for an aggregate value	FOR	FOR	
	17-Mar-2025	Tata Power Company Limited	PBL	Management	not exceeding Rs. 5,100 crore during FY26.	FOR	FOR	This is in ordinary course of business with adequate disclosures.
					Material Related Party Transaction(s) between TP Southern Odisha Distribution Limited and GRIDCO Limited for an aggregate			This is in ordinary course of business with adequate disclosures.
	17 Mar 2025	Tata Power Company Limited	PBL	Management	value not exceeding Rs. 1,100 crore during FY26.	FOR	FOR	
	17-IVIAI-2023	Tata Fower Company Limited	FBL	Ivianagement	Material Related Party Transaction(s) between TP Northern	FOR	FUR	This is in ordinary course of business with adequate disclosures.
					Odisha Distribution Limited and GRIDCO Limited for an aggregate			This is in ordinary course of business with adequate disclosures.
	17-Mar-2025	Tata Power Company Limited	PBL	Management	value not exceeding Rs. 3,000 crore during FY26.	FOR	FOR	
		, , , , , , , , , , , , , , , , , , ,	1	J	Appointment of Mr. Jayaramakrishnan Kannan (DIN:06551104) as			Appointment is in line with Statutory requirements.
					an Independent Director of the Company, from December 17,			, ,
61	17-Mar-2025	Swan Energy Limited	PBL	Management	2024 to December 16, 2029.	FOR	FOR	
					Re-appointment of Mr. Santanu Mukherjee (DIN: 07716452) as an			Appointment is in line with Statutory requirements.
					Independent Director of the Company, from February 9, 2025 to			
62	18-Mar-2025	Aurobindo Pharma Limited	PBL	Management	February 8, 2030.	FOR	FOR	
					Re-appointment of Mr. M Ignatius (DIN: 08463140) as Whole time			Appointment is in line with Statutory requirements.
		High Energy Batteries (India)			Director, designated as Director (Operations) of the Company t			
63	18-Mar-2025	Ltd	PBL	Management	from 01st April, 2025, including remuneration.	FOR	FOR	
					Appointment of Dr. P. Anbalagan (DIN: 05117747) as a Non-			Appointment is in line with Statutory requirements.
					Executive, Non- Independent and Nominee Director of the			
64	10 Mar 2025	Mahanagar Gas Limited	PBL	Management	Company, liable to retire by rotation, until further orders from the Government of Maharashtra.	FOR	FOR	
04	16-Mar-2025	Iwananagar Gas Limited	PDL	ivianagement	Appointment of Manarashtra. Appointment of Smt. Meena Ganesh (DIN: 00528252) as an	FUR	FUR	Appointment is in line with Statutory requirements.
					Independent Director of the Company from 22nd January, 2025.			Appointment is in line with Statutory requirements.
65	19-Mar-2025	Pidilite Industries Limited	PBL	Management	Independent Director of the Company from 22nd January, 2025.	FOR	FOR	
	10 Widi 2020	ridinto iridadireo Elimitod	T DE	Management	Appointment of Dr. Vivek Raghavan (DIN: 02672829) as an	1010	1010	Appointment is in line with Statutory requirements.
					Independent Director of the Company from 22nd January, 2025.			, , , , , , , , , , , , , , , , , , ,
	19-Mar-2025	Pidilite Industries Limited	PBL	Management		FOR	FOR	
					Approve reduction in authorised share capital to Rs. 140.0 bn from			Compliant with law.
					Rs. 229.1 bn and consequent alteration to Clause V (Capital			
66	19-Mar-2025	IDFC First Bank Ltd	PBL	Management	Clause) of Memorandum of Association (MoA)	FOR	FOR	
				1	Ratify related party transactions with Goldman Sachs (India)			This is in ordinary course of business with adequate disclosures.
				l	Capital Markets Private Limited (Goldman Sachs (India) Capital		500	
	19-Mar-2025	IDFC First Bank Ltd	PBL	Management	Markets), a related party for Rs. 17.5 bn for FY25	FOR	FOR	Hammelife of factorial attachments Committee with 1 "
67	10 Mar 2005	Dallhi Financial Comment	ACM	Managara	Adoption of Financial Statement	F05		Unqualified financial statements. Compliant with Indian
67		Delhi Financial Corporation Delhi Financial Corporation	AGM AGM	Management	To consider appointment of Statutory Auditors.	FOR FOR		Accounting Standards. Appointment is in line with Statutory requirements.
		Delhi Financial Corporation Delhi Financial Corporation	AGM	Management Management	Any other matter	FOR		Compliant with law.
	19-IVIAI -2023	Denii i manciai Corporation	AGIVI	iviariagement	To re-appoint Ms. Vinita Gupta (DIN: 00058631) as the Whole-	FUR		Appointment is in line with Statutory requirements.
			1		Time Director designated as the Chief Executive Officer of the			p ppointment is in line with otalulory requirements.
				1	Company, from May 28, 2025, including remuneration.			
68	20-Mar-2025	Lupin Limited	PBL	Management	,,,,,,,	FOR	FOR	
	1	<u> </u>		J	Reappoint Ramesh Swaminathan (DIN: 01833346) as Wholetime			Appointment is in line with Statutory requirements.
			1		Director, liable to retire by rotation, Group CFO and Head of API			· · ·
					Plus Strategic Business Unit (SBU) for five years from 26 March			
	20-Mar-2025	Lupin Limited	PBL	Management	202	FOR	FOR	
					Approve Lupin Employees Stock Option Scheme 2025 (ESOP			This aligns the interest of employees with that of shareholders.
				[Scheme 2025) under which upto 10.0 mn options may be granted.			
	20-Mar-2025	Lupın Limited	PBL	Management		FOR	FOR	

Sr. No.	Meeting Date	Investee Company Name	Types of Meeting	Agenda Item as proposed by Management or Shareholder	Description of the Proposal	Management Recommendati on	Vote (For/Against/Abs tain)	Reason Supporting the Vote Decision
	00.14 0005				To extend the benefits of and to approve granting of stock options to the employees of subsidiaries of the Company under Lupin	500	500	This aligns the interest of employees with that of shareholders.
	20-Mar-2025	Lupin Limited	PBL	Management	Employees Stock Option Scheme 2025. Reappoint Hisashi Takeuchi (DIN: 07806180) as Managing Director and CEO (Chief Executive Officer) for three years from 1	FOR	FOR	Appointment is in line with Statutory requirements.
69	21-Mar-2025	Maruti Suzuki India Limited	PBL	Management	April 2025 and fix his remuneration.	FOR	FOR	
	21-Mar-2025	Maruti Suzuki India Limited	PBL	Management	Reappoint Maheswar Sahu (DIN: 00034051) as Independent Director for five years from 14 May 2025	FOR	FOR	Appointment is in line with Statutory requirements.
					To approve the Material Related Party Transactions with Suzuki Motor Corporation, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 7,700 Crores.			This is in ordinary course of business with adequate disclosures
	21-Mar-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions with Suzuki Motor Corporation, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 40,400 Crores.	FOR	FOR	This is in ordinary course of business with adequate disclosures
	21-Mar-2025	Maruti Suzuki India Limited	PBL	Management		FOR	FOR	
					To approve the Material Related Party Transactions with FMI Automotive Components Private Limited, for a period of 3 (three) years commencing from the financial year 2025-26 to financial year 2027-28 and for an aggregate value not exceeding INR			This is in ordinary course of business with adequate disclosures
	21-Mar-2025	Maruti Suzuki India Limited	PBL	Management	2,100 Crores.	FOR	FOR	
					To approve the Material Related Party Transactions with SKH Metals Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not			This is in ordinary course of business with adequate disclosures
	21-Mar-2025	Maruti Suzuki India Limited	PBL	Management	exceeding INR 2,600 Crores. To approve the Material Related Party Transactions with Jay Bharat Maruti Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 2,400 Crores.	FOR	FOR	This is in ordinary course of business with adequate disclosures
	21-Mar-2025	Maruti Suzuki India Limited	PBL	Management		FOR	FOR	
					To approve the Material Related Party Transactions with Krishna Maruti Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027-28 and for an aggregate value not			This is in ordinary course of business with adequate disclosures
	21-Mar-2025	Maruti Suzuki India Limited	PBL	Management	exceeding INR 4,000 Crores. To approve the Material Related Party Transactions with Bharat Seats Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value	FOR	FOR	This is in ordinary course of business with adequate disclosures
	21-Mar-2025	Maruti Suzuki India Limited	PBL	Management	not exceeding INR 2,400 Crores.	FOR	FOR	
					To approve the Material Related Party Transactions with TDS Lithium- Ion Battery Gujarat Private Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28			This is in ordinary course of business with adequate disclosures
	21-Mar-2025	Maruti Suzuki India Limited	PBL	Management	and for an aggregate value not exceeding INR 2,650 crores.	FOR	FOR	

Sr. No.	Meeting Date	Investee Company Name	Types of	Agenda Item as	Description of the Proposal	Management	Vote	Reason Supporting the Vote Decision
	_		Meeting	proposed by			(For/Against/Abs	,
				Management or Shareholder		on	tain)	
				Snarenoider				
					To approve the Material Related Party Transactions with Suzuki			This is in ordinary course of business with adequate disclosures
					Motorcycle India Private Limited, for a period of 3 (three) years			
					commencing from the financial year 2025- 26 to financial year			
	04 M 0005	M	DDI		2027- 28 and for an aggregate value not exceeding INR 3,000	FOR	FOR	
	21-Mar-2025	Maruti Suzuki India Limited	PBL	Management	Crores.	FOR		This is in ordinary course of husiness with adequate disclosures
					To approve the Material Related Party Transactions with Bellsonica Auto Component India Private Limited, for a period of 3			This is in ordinary course of business with adequate disclosures
					(three) years commencing from the financial year 2025- 26 to			
					financial year 2027- 28			
	21-Mar-2025	Maruti Suzuki India Limited	PBL	Management	and for an aggregate value not exceeding INR 1,400 Crores.	FOR	FOR	
	21 Wai 2020	Marati Cazaki iriala Elitikoa	I DE	Management	To approve the Material Related Party Transactions with Mark	1010	1010	This is in ordinary course of business with adequate disclosures
					Exhaust Systems Limited, for a period of 3 (three) years			,
					commencing from the financial year 2025- 26 to financial year			
					2027- 28 and for an aggregate			
	21-Mar-2025	Maruti Suzuki India Limited	PBL	Management	value not exceeding INR 1,100 Crores.	FOR	FOR	
					To approve the Material Related Party Transactions with Marelli			This is in ordinary course of business with adequate disclosures
					Powertrain India Private Limited, for a period of 3 (three) years			
					commencing from the financial year 2025- 26 to financial year			
					2027- 28 and for an aggregate value not exceeding INR 1,300			
	21-Mar-2025	Maruti Suzuki India Limited	PBL	Management	Crores.	FOR	FOR	
					To approve the Material Related Party Transactions between			This is in ordinary course of business with adequate disclosures
					Suzuki Motor Gujarat Private Limited and Suzuki Motor			
					Corporation, for a period of 3 (three) years commencing from the			
					financial year 2025- 26 to			
		l			financial year 2027- 28 and for an aggregate value not exceeding			
	21-Mar-2025	Maruti Suzuki India Limited	PBL	Management	INR 29,500 Crores.	FOR	FOR	This is in additional and the state of the s
					To approve the Material Related Party Transactions between			This is in ordinary course of business with adequate disclosures
					Suzuki Motor Gujarat Private Limited and Krishna Maruti Limited, for a period of 3 (three) years commencing from the financial year			
					2025- 26 to financial year 2027- 28 and for an aggregate value not			
	21-Mar-2025	Maruti Suzuki India Limited	PBL	Management	exceeding INR 3.250 Crores.	FOR	FOR	
	2 1-Wai-2025	Wardti Gdzdki iridia Eiriited	I DL	Wanagement	To approve the Material Related Party Transactions between	1010	1010	This is in ordinary course of business with adequate disclosures
					Suzuki Motor Gujarat Private Limited and Jay Bharat Maruti			This is in staniary source of business with adoquate disclosures
					Limited, for a period of 3 (three) years commencing from the			
					financial year 2025- 26 to inancial year 2027- 28 and for an			
	21-Mar-2025	Maruti Suzuki India Limited	PBL	Management	aggregate value not exceeding INR 1,250 Crores.	FOR	FOR	
					To approve the Material Related Party Transactions between			This is in ordinary course of business with adequate disclosures
			1		Suzuki Motor Gujarat Private Limited and TDS Lithium- Ion Battery	1		
					Gujarat Private Limited, for a period of 3 (three) years			
					commencing from the financial year 2025- 26 to financial year			
					2027- 28 and for an aggregate value not exceeding INR 1,200			
	21-Mar-2025	Maruti Suzuki India Limited	PBL	Management	Crores.	FOR	FOR	
				1	Appointment of Shri Sachindra Salvi (DIN 10930663) as Managing	1		Appointment is in line with Statutory requirements.
			1		Director and CEO of the Company with effect from March 01, 2025	1		
				1	till his superannuation on March 31, 2027 and whose period of	1		
70	24 Mar 2025	CIC Hausing Finance Limited	DDI		office shall not be liable to retire by rotation and including	FOR	FOR	
70	∠ 1-IVIAT-2025	GIC Housing Finance Limited	PBL	Management	remuneration. Re-appointment of Mr. Venu Srinivasan (holding DIN: 00051523)	FUK		As nor our internal guidelines
				1	as Chairman Emeritus and Managing Director (CE and MD) from	1		As per our internal guidelines.
			1		24th April 2025 to 23rd April including remuneration.	1		
71	21-Mar-2025	TVS Motor Company Limited	PBL	Management	2-411 April 2020 to 2014 April Illolading Terrianeration.	FOR	ABSTAIN	
	IVIGI 2020		1. 52		Ratify material related party transactions with AML Motors Private	1 010	7.0017.114	This is in ordinary course of business with adequate disclosures.
72	22-Mar-2025	Ashok Leyland Limited	PBL	Management	Limited (AML) for Rs. 14.9 bn for FY24	FOR	FOR	
	1 2020	zojiana zminoa	1	ıagomon	. ,			

Sr. No.	Meeting Date	Investee Company Name	Types of Meeting	Agenda Item as proposed by Management or Shareholder	Description of the Proposal	Management Recommendati on	Vote (For/Against/Abs tain)	Reason Supporting the Vote Decision
					Approve material related party transaction with AML Motors Private			This is in ordinary course of business with adequate disclosures.
	22-Mar-2025	Ashok Leyland Limited	PBL	Management	Limited (AML) for Rs. 15.0 bn for FY25.	FOR	FOR	
73	22-Mar-2025	Tata Consumer Products Ltd	PBL	Management	Re-appointment of Mr. Sunil D'Souza, (DIN: 07194259), as the Managing Director and Chief Executive Officer (MD and CEO) of the Company for a further period of five years, with effect from 4th April, 2025 to 3rd April, 2030.	FOR	FOR	Appointment is in line with Statutory requirements.
74	22 Mar 2025	Bajaj Finance Limited	PBL	Management	Appointment of Ajay Kumar Choudhary (DIN: 09498080) as an Independent Director of the Company, with effect from 1 February 2025.	FOR	FOR	Appointment is in line with Statutory requirements.
74	22-IVIAI -2025	Bajaj Finance Limited	PBL	ivianagement	Appointment of Dr. Thomas Mathew (DIN: 05203948) as an	FUR	FUR	Appointment is in line with Statutory requirements.
75	23-Mar-2025	Reliance Power Limited	PBL	Management	Independent Director of the Company, with effect from December 25, 2024.	FOR	FOR	Appointment is in line with statutory requirements.
					Appointment of Shri Neeraj Parakh (DIN: 07002249) as an Executive Director and Chief Executive Officer of the Company			Lack of Clarity on stocks to be issued to Shri Neeraj Parakh.
	23-Mar-2025	Reliance Power Limited	PBL	Management	from January 20, 2025 including remuneration.	FOR	ABSTAIN	
	23-Mar-2025	Reliance Power Limited	PBL	Management	Alteration of the Articles of Association of the Company.	FOR	FOR	AoAs are alinged with Companies Act 2013 provisions.
					Adoption of financial statements for the year ended 31 December 2024.			Unqualified financial statements. Compliant with Indian Accounting
76	25-Mar-2025	Castrol India Limited	AGM	Management		FOR	FOR	Standards.
	25-Mar-2025	Castrol India Limited	AGM	Management	Approve final dividend of Rs. 9.5 per equity share (which includes a special dividend of Rs 4.5 per equity share) of face value Rs. 5.0 each	FOR	FOR	As per the financials, the company is generating sufficient cash profits.
	23-IVIAI-2023	Castrol India Ellinted	AGIVI	Wanagement	To appoint a Director in place of Mr. Saugata Basuray (DIN:	TOR	TOIL	Appointment is in line with Statutory requirements.
	25-Mar-2025	Castrol India Limited	AGM	Management	09522239), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	
					Approve remuneration of Rs. 450,000 payable to Kishore Bhatia &			The remuneration is reasonable and in line with work levels.
	25-Mar-2025	Castrol India Limited	AGM	Management	Associates as cost auditors for 2025	FOR	FOR	
	25-Mar-2025	Castrol India Limited	AGM	Management	Appoint Ms. Nisha Trivedi (DIN: 10937145) as Non-Executive Nominee Director, liable to retire by rotation, from 3 February 2025.	FOR	FOR	Appointment is in line with Statutory requirements.
77	25-Mar-2025	Sun Pharmaceutical Industries	PBL	Management	Approve material related party transactions aggregating USD 890.0 mn (~Rs. 76.8 bn) between Taro Pharmaceutical Inc., Canada, a 99.99% subsidiary, and Sun Pharmaceutical Industries Inc., a wholly owned ubsidiary, during FY26.	FOR	FOR	This is in ordinary course of business with adequate disclosures.
		Sun Pharmaceutical Industries			Approve material related party transactions aggregating USD 180.0 mn (~Rs. 15.5 bn)between Taro Pharmaceutical Industries Ltd., Israel, a 99.99% subsidiary, and Sun Pharmaceutical Industries Inc., a wholly owned subsidiary, during FY26.			This is in ordinary course of business with adequate disclosures.
	25-Mar-2025	Ltd	PBL	Management	Approval for Material Related Party Transactions between Taro	FOR	FOR	This is in ordinary course of business with adequate disclosures.
	25-Mar-2025	Sun Pharmaceutical Industries	PBL	Management	Pharmaceuticals U.S.A., Inc., USA and Sun Pharmaceutical Industries Inc., USA for an aggregate amount not exceeding USD 225 million (equivalent to INR 19,407 million approximately) for the financial year 2025-26.	FOR	FOR	
	20-IVIAI -2023	Liu	I DL	management	Approve material related party transactions between the company and its related parties from 1 January 2025 till 31 March 2025 and	1010	TOK	This is in ordinary course of business with adequate disclosures.
78	26-Mar-2025	ITC Hotels Ltd	PBL	Management	in FY26	FOR	FOR	
					Approve material related party transactions between the company's subsidiaries and related parties from 1 January 2025 till			This is in ordinary course of business with adequate disclosures.
	∠o-iviar-2025	ITC Hotels Ltd	PBL	Management	31 March 2025 and in FY26.	FOR	FOR	

Sr. No.	Meeting Date	Investee Company Name	Types of Meeting	Agenda Item as	Description of the Proposal	Management	Vote	Reason Supporting the Vote Decision
			Weeting	proposed by Management or		on	(For/Against/Abs tain)	
				Shareholder				
					Approve related party transactions with HDB Financial Services			This is in ordinary course of business with adequate disclosures.
					Limited (HDBFSL), a 94.74% subsidiary during FY26 in excess of			This is in ordinary course of business with adequate disclosures.
					Rs. 10.0 bn or 10.0% of consolidated turnover, whichever is lower.			
79	26-Mar-2025	HDFC Bank Limited	PBL	Management	Approve related party transactions with HDFC Securities Limited	FOR	FOR	This is in ordinary course of business with adequate disclosures.
					(HSL), a 94.63% subsidiary during FY26 in excess of Rs. 10.0 bn			This is in ordinary course or business with adequate disclosures.
					or 10.0% of consolidated turnover, whichever is lower			
	26-Mar-2025	HDFC Bank Limited	PBL	Management	Annual a valeted want transactions with LIDEC Life Incurance	FOR	FOR	This is in audinous assures of husiness with adequate disclosures
					Approve related party transactions with HDFC Life Insurance Company Limited (HDFC Life), a 50.32% subsidiary during FY26 in			This is in ordinary course of business with adequate disclosures.
					excess of Rs. 10.0 bn or 10.0% of consolidated turnover,			
	26-Mar-2025	HDFC Bank Limited	PBL	Management	whichever is lower	FOR	FOR	
					Approve related party transactions with HDFC ERGO General Insurance Company Limited (HDFC ERGO), a 50.48% subsidiary			This is in ordinary course of business with adequate disclosures.
					during FY26 in excess of Rs. 10.0 bn or 10.0% of consolidated			
	26-Mar-2025	HDFC Bank Limited	PBL	Management	turnover, whichever is lower	FOR	FOR	
					Approve related party transactions with PayU Payments Private Limited (PayU Payments), a related party during FY26 in excess of			This is in ordinary course of business with adequate disclosures.
					Rs. 10.0 bn or 10.0% of consolidated turnover, whichever is lower			
	26-Mar-2025	HDFC Bank Limited	PBL	Management	·	FOR	FOR	
					Approve related party transactions with HCL Technologies Limited			This is in ordinary course of business with adequate disclosures.
					(HCL), a related party during FY26 in excess of Rs. 10.0 bn or 10.0% of consolidated turnover, whichever is lower.			
	26-Mar-2025	HDFC Bank Limited	PBL	Management	10.0% of consolidated tarriever, whichever is lower.	FOR	FOR	
					Approve scheme of arrangement for amalgamation of Esteem			This is in ordinary course of business with adequate disclosures.
					Properties Private Limited (EPPL), a wholly owned subsidiary into Valor Estate Limited (VEL) and demerger of hospitality business of			
					Valor Estate Limited into Advent Hotels International Private			
					Limited (AHIPL), a wholly owned subsidiary.			
80	26-Mar-2025	Valor Estate Limited	NCLT	Management	Approval of Material Related Party Transaction(s) to be entered	FOR	FOR	This is in ordinary course of business with adequate disclosures
		Bharat Petroleum Corporation			into with Falcon Oil and Gas B.V. for the Financial Year 2025- 26,			This is in ordinary course of business with adequate disclosures
81	29-Mar-2025	Limited	PBL	Management	for a value of upto Rs. 3,100 Crore.	FOR	FOR	
		Dhavat Datualaum Carnavatian			Approval of Material Related Party Transaction(s) to be entered			This is in ordinary course of business with adequate disclosures
	29-Mar-2025	Bharat Petroleum Corporation Limited	PBL	Management	into with Indraprastha Gas Limited for the Financial Year 2025- 26, for a value of upto Rs. 2,320 Crore.	FOR	FOR	
				3	Approval of Material Related Party Transaction(s) to be entered			This is in ordinary course of business with adequate disclosures
	00 M 0005	Bharat Petroleum Corporation	DDI		into with Indraprastha Gas Limited for the Financial Year 2025- 26,	FOR	FOR	
	29-Mar-2025	Limited	PBL	Management	for a value of upto Rs. 1,100 Crore. Approval of Material Related Party Transaction(s) to be entered	FUR	FUK	This is in ordinary course of business with adequate disclosures
		Bharat Petroleum Corporation			into with Petronet LNG Limited for the Financial Year 2025- 26, for			This is in standing source of passings min adoquate discissions
	29-Mar-2025	Limited	PBL	Management	a value of upto Rs. 8,850 Crore.	FOR	FOR	This is in additional and the six and the
		Bharat Petroleum Corporation			Approval of Material Related Party Transaction(s) to be entered into with Sabarmati Gas Limited for the Financial Year 2025- 26,			This is in ordinary course of business with adequate disclosures
	29-Mar-2025	Limited	PBL	Management	for a value of upto Rs. 1,025 Crore.	FOR	FOR	
					Approval of Material Related Party Transaction to be entered into			This is in ordinary course of business with adequate disclosures
					for conversion of loan given by BPRL Ventures BV to IBV Brazil Petroleo Limitada into quotas (equity) of IBV Brazil Petroleo			
		Bharat Petroleum Corporation			Limitada, amounting to USD 274.86 Million (Rs. 2,364 crore			
	29-Mar-2025	Limited	PBL	Management	assuming USD 1 = INR 86).	FOR	FOR	
00	20 Mar 2025	Sanofi Consumer Healthcare	PBL	Managareert	Appoint Ms. Maithilee Mistry (DIN: 02152619) as Director, liable to	EOD	FOR	Appointment is in line with Statutory requirements.
82	29-Mar-2025	India Ltd	INRT	Management	retire by rotation from 1 January 2025	FOR	FUK	

Sr. No.	Meeting Date	Investee Company Name	Types of Meeting	Agenda Item as proposed by Management or Shareholder	Description of the Proposal	Management Recommendati on	Vote (For/Against/Abs tain)	Reason Supporting the Vote Decision
	29-Mar-2025	Sanofi Consumer Healthcare India Ltd	PBL	Management	Appoint Ms. Maithilee Mistry (DIN: 02152619) as Whole-time Director and CFO for three years from 1 January 2025 and fix her remuneration	FOR	FOR	Appointment is in line with Statutory requirements.
	29-Mar-2025	Sanofi Consumer Healthcare	PBL	Managament	Approve related party transactions aggregating Rs. 570.0 mn with Sanofi India Limited, an entity under common control, for 2025.	FOR	ABSTAIN	Inadequate information on arms length basis pricing.
	29-Mar-2025	Sanofi Consumer Healthcare	PBL	Management Management	Approve related party transactions aggregating Rs. 785.0 mn with Opella Healthcare India Private Limited, an entity under common control. for 2025	FOR	ABSTAIN	Inadequate information on arms length basis pricing.
	29-Mar-2025	Sanofi Consumer Healthcare	PBL	Management	Approve related party transactions aggregating Rs. 1.1 bn with Opella Healthcare International SAS, an entity under common control, for 2025	FOR	ABSTAIN	Inadequate information on arms length basis pricing.
83			PBL		Approve material related party transactions for the transfer of business for a consideration not exceeding Rs. 8.6 bn, from Biocon Biologics UK Limited (BBUK) to Biosimilars Newco Limited (BNCL), both indirect subsidiaries of Biocon Limited.		FOR	This is in ordinary course of business with adequate disclosures.
		Biocon Limited		Management	Approval of Material Related Party Transactions with Ambuja Cements Limited for Value of the proposed transaction (not to			This is in ordinary course of business with adequate disclosures.
85	30-Mar-2025 30-Mar-2025		PBL	Management Management	exceed) Rs. 10,000 Crore for the Financial Year 2025- 26. Reappoint Deepak M. Satwalekar (DIN: 00009627) as Independent Director for five years from 1 July 2025.	FOR FOR	FOR FOR	Appointment is in line with Statutory requirements.
	30-Mar-2025	Minus I inside d	PBL	Management	Approval for migration of shares allocated for the restricted stock units under the Wipro Employee Restricted Stock Unit Plan 2005 and Wipro Employee Restricted Stock Unit Plan 2007 to the ADS Restricted Stock Unit Plan 2004.	FOR	ABSTAIN	As per our internal guidelines.
	30-IVIAI -2023	Wipio Limited	FBL	Management	Approval for extension of benefits under the ADS Restricted Stock Unit Plan 2004 to the eligible employees of Wipro Limited group companies, including its subsidiaries and associate companies.	FOR	ADSTAIN	As per our internal guidelines.
	30-Mar-2025	Wipro Limited	PBL	Management	Approval of Material Related Party Transactions with ACC Limited for Value of the proposed transaction (not to exceed) Rs.10,000	FOR	ABSTAIN	This is in ordinary course of business with adequate disclosures.
86	30-Mar-2025	Ambuja Cements Limited	PBL	Management	Crore for the Financial Year 2025- 26. To appoint Mr. Hardeep Singh (DIN: 00088096) as a Director (Non	FOR	FOR	Appointment is in line with Statutory requirements.
87	31-Mar-2025	UPL Limited	EGM	Management	Executive, Non- Independent) of the Company, liable to retire by rotation. Appoint Ms. M V Bhanumathi (DIN: 10172983) as an Independent	FOR	FOR	Appointment is in line with Statutory requirements.
	31-Mar-2025		EGM	Management	Director for five years from 1 February 2025. Appoint Santosh Kumar Mohanty (DIN: 06690879) as an	FOR FOR	FOR	Appointment is in line with Statutory requirements.
	31-Mar-2025		EGM	Management	Independent Director for five years from 6 March 2025. To approve material related party transaction in the nature of holding office/ place of profit by Mr. Varun Shroff (relative of		FOR	This is in ordinary course of business with adequate disclosures
	31-Mar-2025		EGM	Management	Director) in a subsidiary company. Approve related party transactions aggregating Rs. 206.0 bn for sale of materials and functional support services by UPL Limited to		FOR	This is in ordinary course of business with adequate disclosures
	31-Mar-2025	UPL Limited	EGM	Management	its subsidiaries in FY26 To approve material related party transactions pertaining to sale of materials by UPL Mauritius Limited to its subsidiaries, for FY 2025-		FOR	This is in ordinary course of business with adequate disclosures
	31-Mar-2025	UPL Limited	EGM	Management	26 in the ordinary course of business and on arm's length basis.	FOR	FOR	

Sr. No.	Meeting Date	Investee Company Name	Types of Meeting	Agenda Item as proposed by Management or Shareholder	Description of the Proposal	Management Recommendati on	Vote (For/Against/Abs tain)	Reason Supporting the Vote Decision
					To approve material related party transactions pertaining to sale of materials by UPL Corporation Limited, Mauritius to UPL Crop Protection Holdings Limited, for FY 2025-26 in the ordinary			This is in ordinary course of business with adequate disclosures
	31-Mar-2025	LIPI Limited	EGM	Management	course of business and on arm's length basis for an amount not exceeding Rs. 1.200 crore.	FOR	FOR	
	01-Iviai-2023	Of E Ellined	LOW	Management	To approve material related party transactions pertaining to sale of materials by United Phosphorus (India) LLP to fellow subsidiaries, for FY 2025- 26 in the ordinary course of business and on arm's		TOIL	This is in ordinary course of business with adequate disclosures
	31-Mar-2025	UPL Limited	EGM	Management	length basis.	FOR	FOR	
	31-Mar-2025	UPL Limited	EGM	Management	To approve material related party transactions pertaining to sale of materials by United Phosphorus Cayman Limited to fellow subsidiaries, for FY 2025- 26 in the ordinary course of business and at arm's length basis.	FOR	FOR	This is in ordinary course of business with adequate disclosures
					To approve material related party transactions pertaining to sale of materials and functional support services by Arysta LifeScience Benelux SRL to UPL Europe Supply Chain GmbH, for FY 2025- 26 in the ordinary course of business and on arm's length basis.			This is in ordinary course of business with adequate disclosures
	31-Mar-2025	UPL Limited	EGM	Management		FOR	FOR	
					To approve material related party transactions pertaining to sale of materials by UPL Europe Supply Chain GMBH to UPL France, for FY 2025- 26 in the ordinary course of business and on arm's length basis for an amount not exceeding Rs. 2,000 crore.			This is in ordinary course of business with adequate disclosures
	31-Mar-2025	UPL Limited	EGM	Management		FOR	FOR	
					To approve material related party transactions pertaining to sale of materials by UPL Agricultural Product Trading FZE to UPL Do Brasil- Industria e Comercio de Insumos Agropecuarios S. A., for FY 2025-26 in the ordinary course of business and on arm's length basis for an amount not exceeding Rs. 5,000 crore.			This is in ordinary course of business with adequate disclosures
	31-Mar-2025	UPL Limited	EGM	Management		FOR	FOR	
					To approve material related party transactions pertaining to sale of materials by UPL Management DMCC to UPL Do Brasil-Industria e Comercio de Insumos Agropecuarios S. A., for FY 2025- 26 in the ordinary course of business and on arm's length basis for an amount not exceeding Rs. 8,000 crore.			This is in ordinary course of business with adequate disclosures
	31-Mar-2025	UPL Limited	EGM	Management	-	FOR	FOR	
	31-Mar-2025	UPL Limited	EGM	Management	To approve material related party transactions pertaining to sale of materials by Superform Chemistries Limited to fellow subsidiaries, for FY 2025-26 in the ordinary course of business and at arm's length begin	FOR	FOR	This is in ordinary course of business with adequate disclosures
	31-Mar-2025	UPL LIMITED	EGM	Management	length basis. To approve material related party transactions pertaining to sale of materials and functional support services by Cerexagri S. A. S. to UPL Europe Supply Chain GmbH, for FY 2025- 26 in the ordinary course of business and on arm's length basis.	FUK	FUK	This is in ordinary course of business with adequate disclosures
	31-Mar-2025	UPL Limited	EGM	Management		FOR	FOR	
					To approve material related party transactions pertaining to sale of materials by UPL Do Brasil- Industria e Comercio de Insumos Agropecuarios S. A. to Associates, for FY 2025- 26 in the ordinary course of business and on arm's length basis.			This is in ordinary course of business with adequate disclosures
	31-Mar-2025	UPL Limited	EGM	Management	obdice of business and on arms longer basis.	FOR	FOR	

Sr. No.	Meeting Date	Investee Company Name	Types of	Agenda Item as	Description of the Proposal	Management	Vote	Reason Supporting the Vote Decision
Sr. NO.	Meeting Date	investee Company Name	Meeting	proposed by	Description of the Proposal		(For/Against/Abs	Reason Supporting the vote Decision
				Management or		on	tain)	
				Shareholder				
					To approve material related party transactions pertaining to			This is in ordinary course of business with adequate disclosures
					issuance of Corporate Guarantee by UPL Corporation Limited,			
					Cayman on behalf of UPL Corporation Limited, Mauritius, for FY 2025- 26 for an amount not			
					exceeding USD 500 Million in one or more tranches and on an			
	31-Mar-2025	UPL Limited	EGM	Management	arm's length basis.	FOR	FOR	
				, , , , , , , , , , , , , , , , , , ,	To approve material related party transactions for providing			This is in ordinary course of business with adequate disclosures
					financial support by subsidiaries of the Company to fellow			
					subsidiaries (centralised Treasury operations), for FY 2025- 26 in			
	31-Mar-2025	UPL Limited	EGM	Management	the ordinary course of business and on arm's length.	FOR	FOR	This is in additional and the size of the
					To approve material related party transactions in connection with the investments by subsidiaries of the Company in fellow			This is in ordinary course of business with adequate disclosures
					subsidiaries (centralised Treasury operations), for FY 2025- 26 at			
					any point of time in the ordinary course of business and on arm's			
	31-Mar-2025	UPL Limited	EGM	Management	length.	FOR	FOR	
					To appoint Mr. Hardeep Singh (DIN: 00088096) as a Director (Non			Appointment is in line with Statutory requirements.
					Executive, Non- Independent) of the Company, liable to retire by			
88	31-Mar-2025	UPL Limited (PARTLY PAID)	EGM	Management	rotation.	FOR	FOR	A in the contribution of the Chapter of the C
					To appoint Ms. M V Bhanumathi (DIN: 10172983) as an Independent Director, not liable to retire by rotation, to hold office			Appointment is in line with Statutory requirements.
					for a first term of 5 (five) consecutive years from February 1, 2025.			
	31-Mar-2025	UPL Limited (PARTLY PAID)	EGM	Management	instrument of the positional residence of the position of the	FOR	FOR	
		,		, , , , , , , , , , , , , , , , , , ,	To appoint Mr. Santosh Kumar Mohanty (DIN: 06690879) as an			Appointment is in line with Statutory requirements.
					Independent Director, not liable to retire by rotation, to hold office			
					for a first term of 5 (five) consecutive years from March 6, 2025.			
	31-Mar-2025	UPL Limited (PARTLY PAID)	EGM	Management	To account the state of the sta	FOR	FOR	This is in additional of horizon with advanced disclaration
					To approve material related party transaction in the nature of holding office/ place of profit by Mr. Varun Shroff (relative of			This is in ordinary course of business with adequate disclosures
	31-Mar-2025	UPL Limited (PARTLY PAID)	EGM	Management	Director) in a subsidiary company.	FOR	FOR	
		,		g	To approve material related party transactions pertaining to sale of			This is in ordinary course of business with adequate disclosures
					materials and functional support services by UPL Limited to its			,
					subsidiaries, for FY 2025- 26 in the ordinary course of business			
	31-Mar-2025	UPL Limited (PARTLY PAID)	EGM	Management	and on arm's length basis.	FOR	FOR	T1: 1: 1: 1: 1: 1: 1: 1: 1: 1: 1: 1: 1: 1
				1	To approve material related party transactions pertaining to sale of materials by UPL Mauritius Limited to its subsidiaries, for FY 2025-			This is in ordinary course of business with adequate disclosures
					26 in the ordinary course of business and on arm's length basis.			
	31-Mar-2025	UPL Limited (PARTLY PAID)	EGM	Management	20 In the ordinary obtained or business and on arms longer busin.	FOR	FOR	
		, , , , , , , , , , , , , , , , , , , ,	1		To approve material related party transactions pertaining to sale of			This is in ordinary course of business with adequate disclosures
					materials by UPL Corporation Limited, Mauritius to UPL Crop			,
				1	Protection Holdings Limited, for FY 2025- 26 in the ordinary			
					course of business and			
	31-Mar-2025	UPL Limited (PARTLY PAID)	EGM	Managamant	on arm's length basis for an amount not exceeding Rs. 1,200 crore.	FOR	FOR	
	3 1-IVIAI -2U23	OF LIMINEU (FARTLY PAID)	EGIVI	Management	To approve material related party transactions pertaining to sale of		FUR	This is in ordinary course of business with adequate disclosures
				1	materials by United Phosphorus (India) LLP to fellow subsidiaries,			
					for FY 2025- 26 in the ordinary course of business and on arm's			
					length			
	31-Mar-2025	UPL Limited (PARTLY PAID)	EGM	Management	basis.	FOR	FOR	
					To approve material related party transactions pertaining to sale of			This is in ordinary course of business with adequate disclosures
					materials by United Phosphorus Cayman Limited to fellow subsidiaries, for FY 2025- 26 in the ordinary course of business			
				1	and at arm's			
	31-Mar-2025	UPL Limited (PARTLY PAID)	EGM	Management	length basis.	FOR	FOR	
	,	1	1		· · · · · · · · · · · · · · · · · · ·			

Sr. No.	Meeting Date	Investee Company Name	Types of Meeting	Agenda Item as proposed by Management or Shareholder	Description of the Proposal	Management Recommendati on	Vote (For/Against/Abs tain)	Reason Supporting the Vote Decision
	31-Mar-2025	UPL Limited (PARTLY PAID)	EGM	Management	To approve material related party transactions pertaining to sale of materials and functional support services by Arysta LifeScience Benelux SRL to UPL Europe Supply Chain GmbH, for FY 2025-26 in the ordinary course of business and on arm's length basis.		FOR	This is in ordinary course of business with adequate disclosures
			LOW	management	To approve material related party transactions pertaining to sale of materials by UPL Europe Supply Chain GMBH to UPL France, for FY 2025- 26 in the ordinary course of business and on arm's length basis for an amount not exceeding Rs. 2,000 crore.			This is in ordinary course of business with adequate disclosures
	31-Mar-2025	UPL Limited (PARTLY PAID)	EGM	Management		FOR	FOR	
	31-Mar-2025	UPL Limited (PARTLY PAID)	EGM	Management	To approve material related party transactions pertaining to sale of materials by UPL Agricultural Product Trading FZE to UPL Do Brasil- Industria e Comercio de Insumos Agropecuarios S. A., for FY 2025- 26 in the ordinary course of business and on arm's length basis for an amount not exceeding Rs. 5,000 crore.	FOR	FOR	This is in ordinary course of business with adequate disclosures
				managonione	To approve material related party transactions pertaining to sale of materials by UPL Management DMCC to UPL Do Brasil- Industria e Comercio de Insumos Agropecuarios S. A., for FY 2025- 26 in the ordinary course of business and on arm's length basis for an amount not exceeding Rs. 8,000 crore.			This is in ordinary course of business with adequate disclosures
	31-Mar-2025	UPL Limited (PARTLY PAID)	EGM	Management		FOR	FOR	
		LIDILI: ' L'OARTIN DAIR	5011		To approve material related party transactions pertaining to sale of materials by Superform Chemistries Limited to fellow subsidiaries, for FY 2025- 26 in the ordinary course of business and at arm's		FOR	This is in ordinary course of business with adequate disclosures
		UPL Limited (PARTLY PAID)	EGM	Management	length basis. To approve material related party transactions pertaining to sale of materials and functional support services by Cerexagri S. A. S. to UPL Europe Supply Chain GmbH, for FY 2025- 26 in the ordinary course of			This is in ordinary course of business with adequate disclosures
	31-Mar-2025	UPL Limited (PARTLY PAID)	EGM	Management	business and on arm's length basis. To approve material related party transactions pertaining to sale of materials by UPL Do Brasil- Industria e Comercio de Insumos Agropecuarios S. A. to Associates, for FY 2025- 26 in the ordinary course of business and on arm's length basis.	FOR	FOR	This is in ordinary course of business with adequate disclosures
	31-Mar-2025	UPL Limited (PARTLY PAID)	EGM	Management	-	FOR	FOR	
					To approve material related party transactions pertaining to issuance of Corporate Guarantee by UPL Corporation Limited, Cayman on behalf of UPL Corporation Limited, Mauritius, for FY 2025- 26 for an amount not exceeding USD 500 Million in one or more tranches and on an			This is in ordinary course of business with adequate disclosures
	31-Mar-2025	UPL Limited (PARTLY PAID)	EGM	Management	arm's length basis.	FOR	FOR	
					To approve material related party transactions for providing financial support by subsidiaries of the Company to fellow subsidiaries (centralised Treasury operations), for FY 2025- 26 in			This is in ordinary course of business with adequate disclosures
	31-Mar-2025	UPL Limited (PARTLY PAID)	EGM	Management	the ordinary course of business and on arm's length. To approve material related party transactions in connection with the investments by subsidiaries of the Company in fellow subsidiaries (centralised Treasury operations), for FY 2025-26 at	FOR	FOR	This is in ordinary course of business with adequate disclosures
					any point of time in the ordinary course of business and on arm's			
	31-Mar-2025	UPL Limited (PARTLY PAID)	EGM	Management	length.	FOR	FOR	