L-42- Valuation Basis (Group Business) Chapter on Valuation Basis

a.

How the policy data needed for valuation is accessed. The data is extracted by the branch offices using the extraction software programs given by the Central Office. The extracted data is submitted by the branches to Central Offices through the Zonal Offices.

b.

How the valuation bases are supplied to the system This is done by making changes in the software programs directly at Central Office.

nterest Rate		2024-25: Year ending 31.0	2024-25: Year ending 31.03.2025		2023-24: Year ending 31.03.2024				
		Maximum	Minimum	Maximum	Minimum				
	Non-Linked -VIP								
	Life		Not Applicable						
	General Annuity		Not Applicable						
	Pension		Not Applicable						
	Health		Not Applicable						
	Non-Linked -Others								
	Life		Not Ap	plicable					
	General Annuity		Not Applicable						
	Pension		Not Applicable						
D	Health		Not Applicable						
Par	Linked -VIP	L. L							
	Life		Not Applicable						
	General Annuity		Not Applicable						
	Pension		Not Ap	plicable					
	Health		Not Ap	plicable					
	Linked-Others								
	Life	Not Applicable							
	General Annuity		Not Applicable						
	Pension		Not Applicable						
	Health		Not Applicable						
	Non-Linked -VIP								
		7.30% p.a. for first 5 years	6.40% p.a. for first 5 years	7.30% p.a. for first 5 years	6.40% p.a. for first 5 yea				
	Life	6.60% p.a. thereafter	5.70% p.a. thereafter	6.60% p.a. thereafter	5.70% p.a. thereafter				
	General Annuity		Not Ap	plicable					
	,	7.25% p.a. for first 5 years	7.25% p.a. for first 5 years	7.25% p.a. for first 5 years	7.25% p.a. for first 5 yea				
	Pension	6.55% p.a. thereafter	6.55% p.a. thereafter	6.55% p.a. thereafter	6.55% p.a. thereafter				
	Health		Not Applicable						
	Non-Linked -Others								
		6.80% p.a. for first 5 years	6.80% p.a. for first 5 years	6.80% p.a. for first 5 years	6.80% p.a. for first 5 yea				
	Life	6.10% p.a. thereafter	6.10% p.a. thereafter	6.10% p.a. thereafter	6.10% p.a. thereafter				
	General Annuity		Not Applicable						
		6.60% p.a. for first 5 years	6.60% p.a. for first 5 years	6.60% p.a. for first 5 years	6.60% p.a. for first 5 yea				
Non-Par	Pension	5.90% p.a. thereafter	5.90% p.a. thereafter	5.90% p.a. thereafter	5.90% p.a. thereafter				
	Health		Not Applicable						
	Life		Not Ap	plicable					
	General Annuity		Not Applicable						
	Pension		Not Applicable						
			Not Applicable						
	Linked -Others	5.90% p.a. for first 5 years	5 00% p.o. for first 5 viscos	5 00% p.o. for first 5 vices	E 0.0% p. o. for first 5 yes				
	Life	5.20% p.a. for first 5 years 5.20% p.a. thereafter	5.90% p.a. for first 5 years 5.20% p.a. thereafter	5.90% p.a. for first 5 years 5.20% p.a. thereafter	5.90% p.a. for first 5 yea 5.20% p.a. thereafter				
			Not Applicable						
	General Annuity		Not Applicable						
	Pension		Not Applicable Not Applicable						
	Health		ινοι Αμ	, piloable					

Iortality Rate		2024-25: Year ending 31.03.2025	2023-24: Year ending 31.03.2024				
	Non-Linked -VIP						
	Life	Not Applicable					
	General Annuity	Not Applicable					
	Pension	Not Applicable					
	Health	Not Applicable					
	Non-Linked -Others						
	Life	Not A	Applicable				
	General Annuity	Not Applicable					
	Pension	Not Applicable					
Par	Health	Not Applicable					
Fai	Linked -VIP						
	Life	Not Applicable					
	General Annuity	Not Applicable					
	Pension	Not Applicable					
	Health	Not Applicable					
	Linked-Others						
	Life	Not Applicable					
	General Annuity	Not Applicable					
	Pension	Not Applicable					
	Health Not Applicable						
	Non-Linked -VIP	1					
	Life	145 % IALM (2012-14) Ult.	145 % IALM (2012-14) Ult.				
	General Annuity		Applicable				
	Pension	145 % IALM (2012-14) Ult.	145 % IALM (2012-14) Ult.				
	Health	Not Applicable					
	Non-Linked -Others	1					
	Life	145 % IALM (2012-14) Ult. 145 % IALM (2012-14) U					
	General Annuity	Not A	Applicable				
	Pension	IIAM (2012-15)Rated down by 3 years	IIAM (2012-15)Rated down by 3 years				
Non-Par	Health	Not A	Applicable				
non rai	Linked -VIP						
	Life	Not Applicable					
	General Annuity	Not Applicable					
	Pension	Not Applicable					
	Health	Not Applicable					
	Linked -Others						
	Life	145 % IALM (2012-14) Ult.	145 % IALM (2012-14) Ult.				
	General Annuity	Not A	Applicable				
	Pension	Not A	Applicable				
	Health	Not A	Applicable				

) Morbidity Ra	te	Not Applicable						
/) Fixed Expenses		2024-25: Year ending 3	2024-25: Year ending 31.03.2025		2023-24: Year ending 31.03.2024			
		Maximum	Minimum	Maximum	Minimum			
	Non-Linked -VIP							
	Life	Not Applicable						
	General Annuity	Not Applicable						
	Pension	Not Applicable						
	Health		Not Applicable					
	Non-Linked -Others							
	Life			Not Applicable				
	General Annuity			Not Applicable				
	Pension			Not Applicable				
Der	Health			Not Applicable				
Par	Linked -VIP	ł						
	Life			Not Applicable				
	General Annuity			Not Applicable				
	Pension			Not Applicable				
	Health			Not Applicable				
	Linked-Others							
	Life			Not Applicable				
	General Annuity			Not Applicable				
	Pension	Not Applicable						
	Health		Not Applicable					
	Non-Linked -VIP							
	Life	54000 (per policy)	51300 (per policy)	50000 (per policy)	47500 (per policy)			
	General Annuity		Not Applicable					
	Pension	63000 (per policy)	63000 (per policy)	58300 (per policy)	58300 (per policy)			
	Health			Not Applicable				
	Non-Linked -Others							
	Life	300 (per life)	300(per life)	270 (per life)	270 (per life)			
	General Annuity			Not Applicable				
	Pension	475 (per life)	345 (per life)	435 (per life)	315 (per life)			
Non-Par	Health		ł	Not Applicable	•			
Non-Par	Linked -VIP							
	Life			Not Applicable				
	General Annuity			Not Applicable				
	Pension			Not Applicable				
	Health			Not Applicable				
	Linked -Others							
	Life	550 (per life)	550 (per life)	500 (per life)	500 (per life)			
	General Annuity		Not Applicable					
	Pension		Not Applicable					
	Health			Not Applicable				

/ariable Exp	enses			Not Applicable				
Inflation		2024-25: Year endi	2024-25: Year ending 31.03.2025		2023-24: Year ending 31.03.2024			
		Maximum	Minimum	Maximum	Minimum			
	Non-Linked -VIP	I						
	Life	Not Applicable						
	General Annuity	Not Applicable						
	Pension			Not Applicable				
	Health		Not Applicable					
	Non-Linked -Others							
	Life			Not Applicable				
	General Annuity			Not Applicable				
	Pension			Not Applicable				
Par	Health			Not Applicable				
Par	Linked -VIP							
	Life			Not Applicable				
	General Annuity		Not Applicable					
	Pension			Not Applicable				
	Health			Not Applicable				
	Linked-Others							
	Life			Not Applicable				
	General Annuity	Not Applicable						
	Pension	Not Applicable						
	Health			Not Applicable				
	Non-Linked -VIP	1						
	Life	8% p.a.	8% p.a.	8% p.a.	8% p.a.			
	General Annuity			Not Applicable				
	Pension	8% p.a.	8% p.a.	8% p.a.	8% p.a.			
	Health	Not Applicable						
	Non-Linked -Others							
	Life	8% p.a.	8% p.a.	8% p.a.	8% p.a.			
	General Annuity			Not Applicable				
	Pension	8% p.a.	8% p.a.	8% p.a.	8% p.a.			
Non-Par	Health							
	Linked -VIP							
	Life			Not Applicable				
	General Annuity			Not Applicable				
	Pension			Not Applicable				
	Health			Not Applicable				
	Linked -Others		001	001	001			
	Life	8% p.a.	8% p.a.	8% p.a.	8% p.a.			
	General Annuity			Not Applicable				
	Pension			Not Applicable				
	Health	Not Applicable		Not Applicable				
Withdrawl R	ates us Rates (Assumption)	Not Applicable Not Applicable						