

## NOTICE INVITING TENDER

“Tender for SITC of soundless / noiseless Diesel Generator set ( D.G. Set) in Acoustic enclosure on monthly hire basis 5 (five) units under Machilipatnam Divisional Office, as follows

S.No.	Branch/SO	Branch / SO Address	KV
1	Vijayawada Customer Zone	LIC Customer Zone, Door No.59-4-2, 1 <sup>st</sup> floor, Gayatri Nagar, BENZ circle, Opp. Mata Towers – Vijayawada - 520008	20KV
2	Guntur City Branch -1 (code 688)	Branch Office -1, LIC of India, 4/4 ARUNDELPET, GUNTUR - 522002	40KV
3	Macherla Sat.Office	LIC of India, Satellite Office, D.No.15-1-683, Nehrunagar, Macherla - 522426	10KV
4	Tiruvuru Sat Office	LIC of India, Satellite Office, Vaishnavi Estates, Opp. Srinivasa Theatre, Main road – Thiruvuru – 521235.	10KV
5	Gannavaram Sat.Office	LIC of India, Satellite Office, D.No.6/109 Beside Govt. Hospital road, Market Bazar, Gannavaram – 521101	10KV

Separate bids are called for 20 KV and 40KV.

For 3 (three) 10 kv generators at different places mentioned above only one bid is called for .

Sealed Tenders are invited for each location, on hiring basis from experienced Firms / Agencies under Two Bid, Technical Bid (T.B) & Financial Bid (F.B) system for “ SITC of silent type DGSet of 15/25 KVA capacity (as specified branch wise in the above list) with Kirloskar /Cummins /Eicher/Ashok Leyland/Mahindra/approved equivalent engine on hire basis. The tenders will be issued from 17/06/2025 to 30/06/2025 and the last date of receipt of offer will be 30/06/2025 up to 5:00 pm. The Technical Bid (T.B) shall be opened on the next working day i.e. 01/07/2025 (at 11:00 Hrs). For Branch serial no 1, 2 separately and 3 to 5 as one bid). For further details visit our Corporation's website [www.licindia.in/Tenders](http://www.licindia.in/Tenders) . Any subsequent change in stipulated dates or Terms & Conditions of the notice for hiring of generator will be published on our website only Interested parties are requested to keep track of our website for any corrigendum or change.

The Life Insurance Corporation reserves the right to accept or cancel any tender without assigning any reasons thereof.

Important Points to be noted Separate Tender (Technical Bid, Financial bid, EMD etc) is to be submitted for each branch/SO clearly mentioning the name of the Branch Office (BO)/(SO) for which the Tender is submitted.

Place: -Machilipatnam  
Date: 06/06/2025

sd/-  
Senior Divisional Manager.

OS Deptt,Machilipatnam, Divisional Office “Jeevan Prakash”,

## TENDER NOTICE

LIC of India, Machilipatnam Divisional Office intends to hire SITC (Supply, Installation, Testing and commissioning) 10/20/40 KVA (as per list given below) D.G. set of reputed make viz. Cummins / Kirloskar / Eicher /Ashok Leyland / Mahindra/approved Equivalent Engine suitable to generate 3 phase 415 volts , 50 Hz at 1500 rpm complete in all respects with acoustic, Soundproof Green type of D G set confirming to the norms of pollution control board , on rental basis with all charges inclusive , for its operation in case of interruption of normal power supply to the office including low voltage and fluctuation if any, during the working hours i.e. from 09:30 Hrs. to 18:00 Hrs. or “AS AND WHEN REQUIRED” including all Saturdays, Sundays & holidays.

- 1) Offers are invited (separately for each Gen Set of 20KV and 40 KV and one bid for 3 (three) 10KV gen sets ) on hiring basis only from eligible Firms / Agencies under two bid (Technical & Financial Bid) system having installed minimum rating of 10/20/40 KVA D.G. set on hire basis including its operation and maintenance (all inclusive) complete in all respects.
- 2) The firm / agency must have satisfactory experience at least of three years in respective field. The prospective bidders meeting the above requirements are requested to submit their sealed offer separately for each Branch in three parts namely Part –I “ Technical Bid (TB)”, Part –II “Financial Bid (FB)” and Part -III “Earnest Money Deposit” ( EMD) and “Cost of tender document” (in case the tender document is downloaded from the Corporation’s website) in three sealed covers.
- 3) The tender documents will be issued from 17/06/2025 to 30/06/2025 on all working days (excluding Holidays, Saturdays and Sundays) from LIC of India, OS department, Machilipatnam Divisional Office, Machilipatnam, PIN-521001 on payment of non-refundable tender cost of Rs. 200.00(Rupees Two hundred only ) plus GST @ 18% i.e. total Rs.236/- by Demand Draft / Pay Order in favour “Life Insurance Corporation of India” payable at Machilipatnam .
- 4) The last date for submission of filled in offers is 30/06/2025 upto 05:00pm Hrs. The “Technical Bids” shall be opened on the next working day i.e. 01/07/2025 (at 11:30 Hrs, for Branch serial no 1 to 5) by the tender opening committee in the presence of bidders or their authorized representatives willing to participate during opening of technical bid. For

complete details and bid documents please log on to [www.licindia.in](http://www.licindia.in) and go to tenders and click on the link “Tender for 10/20/40 KVAD.G. set on hire basis for Five Branches/SOs under Machilipatnam Division”. Tender documents may also be downloaded there from.

5) List of the branches with capacity is given below:-

S.No.	Branch/SO	Branch / SO Address	KV
1	Vijayawada Customer Zone	LIC Customer Zone, Door No.59-4-2, 1 <sup>st</sup> floor, Gayatri Nagar, BENZ circle, Opp. Mata Towers – Vijayawada - 520008	20KV
2	Guntur City Branch	Branch Office -1, LIC of India, 4/4 ARUNDELPET, GUNTUR - 522002	40KV
3	Macherla Sat.Office	LIC of India, Satellite Office, D.No.15-1-683, Nehrunagar, Macherla - 522426	10KV
4	Tiruvur Sat Office	LIC of India, Satellite Office, Vaishnavi Estates, Opp. Srinivasa Theatre, Main road – Thiruvuru – 521235.	10KV
5	Gannavaram Sat.Office	LIC of India, Satellite Office, D.No.6/109 Beside Govt. Hospital road, Market Bazar, Gannavaram – 521235.	10KV

Important Points to be noted Separate Tender for 20KV and 40 KV and one tender for 3 (three) 10 KV genertors (Technical Bid, Financial bid, EMD etc) is to be submitted by mentioning 20KV, 40KV and three 10 KV separately.

OS Deptt, Mahilipatnam Divisional Office "Jeevan Prakash", Machilipatnam -520001 Email: [os.machilipatnam@licindia.com](mailto:os.machilipatnam@licindia.com).

Agencies/ Firms fulfilling the following criteria will be eligible for participating in the bid.

1. The following documents should be enclosed alongwith the e-Technical Bid :
  - (a) Trade Licence Certificate .
  - (b) Professional Licence No.
  - ( c ) Service Tax Registration Certificate .
  - (c) List of clients with D.G.Set supplied on hire basis with date and location of installation during last three years.
  - (d) List of current contracts with capacity of D.G.Set.
  - (e) Attested copies of work order.
  - (f) Performance certificate issued by clients during last three years. (Atleast two certificates for three years)
  - (g) Income Tax return for the last three years.
  - (h) Certified copy of average annual turn over of the firm / agency.  
.(Contractor should have atleast 2 lakhs turnover for last three years)
  - (i) Sales Tax / VAT Registration and Clearance certificate.
  - (j) PAN Card.

Financial Bid of only those parties shall be opened who qualify in "Technical Bid".

No Brokers / Intermediaries shall be entertained. LIC of India reserves the right to accept or reject any or all offers in full / part without assigning any reasons what so ever. Sd/-Sr. Divisional Manager

OS Deptt,Mahilipatnam Divisional Office “Jeevan Prakash”, Machilipatnam -520001 Email:  
[os.machilipatnam@licindia.com](mailto:os.machilipatnam@licindia.com)

Annexure –I  
TENDER SCHEDULESI

S.No.	Description	
1	Name of the Work	SITC of 10/20/40 KVA (as applicable for branches/SOs as mentioned in Tender notice) Acoustic, soundproof Green Type of D G Set ( Diesel Generator set ) in Acoustic enclosure on hire basis
2	Estimated rent per month	As per prevailing market Rate of respective Town area and as decided by LIC basing on tender and evaluation
3	Cost of Tender document	Rs.200/- Plus GST @18% = Rs.236/- (Non refundable)
4	EMD	Rs.20000/- (Twenty thousand only) for 3 (three) 10 KV generators Rs.10000/- (Ten thousand) for 20KV generator Rs.20000/- (Twenty thousand only) for 40KV generator
5	Date of sale of tender document	From 17/06/2025 to 30/06/2025(except Saturday and Sundays) between 11.00 to 15.00 hrs on all working days from LIC of India, Divisional Office, Machilipatnam on payment of prescribed amount
6	Last date of receiving application	30/06/2025 by 5.00pm
7	Date and time of opening technical bid	01/07/2025 at 11.00am
8	Date of opening of financial bid	Informed later
9	Time of installation of Generator set	45 days from date of acceptance letter.
10	Contract period	3 years
11	Security deposit	5% of estimated annual rent
12	Notice period for termination of contract	3 months on either side

13	Validity of tender	120 days from opening of technical bid
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## nnexure-II

### INSTRUCTIONS TO BIDDERS:

- 1) The tender forms will be available from 17/06/2025 to 30/06/2025 between 11:00 Hrs to 15:00 Hrs on all week days (excluding Holidays, Saturdays and Sundays) on payment of Rs. 236/- (Rupees Two hundred thirty six only including GST) by Demand Draft / Pay order (Non refundable) in favour of "Life Insurance Corporation of India" payable at Machilipatnam. Tender forms may also be downloaded from [www.licindia.in/Tenders](http://www.licindia.in/Tenders).
2. The last date for submission of filled in tenders (both technical and financial bids) is 30/06/2025 upto 5.00pm Hrs. The offers received after the last date and time mentioned above will not be considered.
3. The filled in tenders should be submitted to the address given below:  
LIFE INSURANCE CORPORATION OF INDIA, Machilipatnam Divisional Office,  
Office Service Department, Jeevan Prakash, Machilipatnam. PIN-520001,
4. The technical bid will be opened by the "Tender Opening Committee" on 01/07/2025 (at 11:00 Hrs). For Branch/SO serial no 1 to 5 in the presence of bidders or their authorized representatives if they are willing to attend. After scrutiny of the technical bids, the date of opening of financial bids will be intimated to those bidders whose offers are found suitable.
5. The tender form consists of the following documents. i.e., 1. Instructions to bidders and Terms & Conditions. 2. Technical part. 3. Financial part. The offers are to be submitted in Two Bid system i.e., Technical Bid and Financial Bid. The Technical Bid consists of all the required information called for in the questionnaire and it should be placed in envelope-I. The envelope shall contain the addressee's details and details of the bidder also. (Marked Envelope –I)
6. The Financial bid shall contain only financial details i.e. rate and other financial implications. The Financial Bids will be placed in the Envelope -II and super scribed with addressee and bidders details. (Marked Envelope –II).
7. EMD of Rs. 20,000/ (Rupees Twenty Thousand only) for three 10KV generators, Rs.10000/- for 20 KV and Rs.20000/- for 40KV generator in the form of Demand Draft / Pay Order in favour of "Life Insurance Corporation of India" payable at Machilipatnam and the cost of tender fee of Rs. 236/- (Rupees Two hundred thirty six only) for each Tender only including GST @ 18%, the Miscellaneous Receipt of the tender fee deposited or D.D or Pay Order shall be submitted in sealed cover (Marked Envelope –III) super scribing as "Earnest Money Deposit" for SITC of 10/20/40 KVA soundless / noiseless

Diesel Generator set ( D.G. Set) in Acoustic enclosure on hire basis at \_\_\_\_\_  
(mention Branch/SO name)\_\_\_\_\_submit the same at  
OS Deptt,Machilipatnam Divisional Office “Jeevan Prakash”, Machilipatnam, 520001.

8. In case the tender form is downloaded from the corporation’s web site, the non refundable tender fee of RS .236/ (Rupees Two Hundred thirty six Only) for each tender shall be remitted in the form of Demand draft / Pay order drawn in favour of “ Life Insurance Corporation of India” payable at Machilipatnam .

9. All the three envelopes will be placed in a fourth envelope (Envelope –IV) and sealed and submitted to the Manager (OS) at the address given above. The envelope must be super scribed with “Bids for SITC of 10/20/40 KVA soundless / noiseless Diesel Generator set (D.G. Set) in Acoustic enclosure on hire basis at \_\_\_\_\_ Branch”. The last date for submission is 30/06/2025 upto 5:00 pm Hrs. and Technical Bids to be opened on 01/07/2025 at 11:00 Hrs.

10. Refund of EMD: EMD shall be refunded as under: EMD of Non Eligible Firms / Agencies shall be refunded within 30 (Thirty) days from the date of opening of Technical Bid. EMD of all unsuccessful Firms / Agencies shall be refunded within 30 (Thirty) days after awarding the contract to the successful bidder. EMD of lowest bidder shall be refunded separately or adjusted along with the Security Deposit. In case the lowest Firm / Agency refused to install the D.G. Set after issue of acceptance letter, a notice shall be served to them by giving 30 ( Thirty ) days time failing which their EMD amount lying / retained with us shall be forfeited without any further correspondence. Divisional Manager is the competent authority to refund/ forfeit the EMD amount.

11. The following documents should be enclosed along with the Technical Bid:

- (a) Trade Licence Certificate .
- (b) Professional Licence No.
- ( c ) Service Tax Registration Certificate .
- (c) List of clients with D.G.Set supplied on hire basis with date and location of installation during last three years.
- (d)List of current contracts with capacity of D.G.Set.
- (e)Attested copies of work order.

- (f) Performance certificate issued by clients during last three years. (Atleast two certificates for three years)
- (g) Income Tax return for the last three years.
- (h) Certified copy of average annual turn over of the firm / agency.  
(Contractor should have atleast 2 lakhs turnover for last three years)
- (i) Sales Tax / VAT Registration and Clearance certificate.
- (j) PAN Card.

All pages of tender document should be initialed by the tenderer. The Corporation reserves the right to reject the incomplete bids and bids lacking in details and without signatures.

13. Tenderers should note that their tenders should remain open for consideration for a minimum period of 120 days from the date of opening of "Technical Bids".

14. Separate tender forms are to be submitted in case more than one tender is offered.

15. Tenders received late, not in properly sealed cover, received telegraphically & conditional or not conforming with the prescribed conditions or not complete in all respects will be rejected.

16. If any of the dates mentioned above happens to be a holiday, the transaction will be made on the next working day. Dates may change due to any unforeseen event. Any change will be notified only in our website [www.licindia.in](http://www.licindia.in).

17. Issue of tender document does not mean that the Firm / Agency is considered qualified.

18. The Tender Inviting Authority reserves the right to accept any tender or to reject any or all tenders at his sole discretion without assigning reasons thereof. The tender inviting authority is not bound to accept the lowest tender.

Place: Machilipatnam      Date: 16/06/2025      Sd/-  
Sr. Divisional Manager



### Annexure –III

Sub : “ Tender for SITC of 10/20/40 KVA D.G set on hire basis” at 5 Branches/SOs under Machilipatnam Divisional Office.

This tender consists of two parts, viz., Technical Bid including Instructions to Bidder, Terms and conditions and Financial Bid containing expected price only.

Separate Technical and Financial bids are to be submitted for each proposal. The Technical Bid , Financial Bid and the Earnest Money Deposit ( EMD) should be sealed in envelopes. The use of envelopes will be as under:

- (a) **Envelope marked as I:** The duly completed Technical Bid along with supporting documents be put in this envelope and sealed.
- (b) **Envelope marked as II:** The duly completed Financial Bid be put in this envelope and sealed.
- (c) **Envelope marked as III:** The DD or Bankers cheque for “Earnest Money Deposit” and Cost of tender document” or the M.R of the required value be put in this envelope and sealed.
- (d) **Envelope marked as IV:** All the three envelopes shall be placed in envelope marked –IV and sealed (i.e. Envelopes marked as IV, will contain three envelopes marked as I , II & III) and submitted to The Office Service Department, LIC of India, Machilipatnam Divisional Office in sealed condition“ Super scribing as “ Tender for SITC of 10/20/40 KVA D.G set on hire basis” at \_\_\_\_\_ Branch”.

### GENERAL TERMS & CONDITION

The scope of services and terms & conditions for hiring the D.G. Set is as under:

1. The terms and conditions along with the instructions will form part of the tender to be submitted by the tenderer to LIC of India, Machilipatnam Divisional Office, herein termed as Corporation.
2. Tender which is received on account of any reason whatsoever including postal delay etc. after the expiry of time and date i.e 30/06/2025 up to 5:00 Hrs. fixed for submission of tenders shall be termed as ‘**LATE**’ tender and not to be considered. Such tender shall be returned to the concerned party without opening the same.

3. All Firms / Agencies are requested to submit the tender documents (Technical Bid and Financial Bid) duly filled in with the relevant documents / information at the following address : **LIFE INSURANCE CORPORATION OF INDIA, Machilipatnam Divisional Office, Office Service Department Jeevan Prakash, Machilipatnam – 520001.**

For any query contact at E.Mail: [os.machilipatnam@licindia.com](mailto:os.machilipatnam@licindia.com)

4. All columns of the tender documents must be duly filled in and no column should be left blank. All the pages of the tender documents are to be signed by the authorized signatory of the tenderer. Any over writing or use of white ink is to be duly initialed by the tenderer. The corporation reserves the right to reject the incomplete bids and bids lacking in details and without signatures.

5. The offer should remain valid at least for a period of 120 days to be reckoned from the date of opening of "Technical Bid".

6. There should not be any deviation in terms and conditions as have been stipulated in the tender documents. However, in the event of imposition of any other condition, which may lead to a deviation with respect to the terms and conditions as mentioned in the tender document, the vendor is required to attach a separate sheet marking "**list of deviations**".

7. The Technical bids will be opened on 01/07/2025 (at 11:00 Hrs. For Branch serial no.1 to 5 in the presence of tenderers at our above office. All tenderers are advised to be present in their own interest and cost on that date, at the specified time.

8. Canvassing in any form will disqualify the tenderer.

9. Income-Tax and Statutory clearances shall be obtained by the vendors at their own cost as and when required. All payments to the successful vendor shall be made by NEFT only.

10. In case the space in the tender document is found insufficient, the bidder may use separate sheets to provide full information.

11. Rates are to be quoted for running the D.G. Set monthly including rental charges for each rating of D.G. Set complete with all accessories on hire basis in sealed cover( Envelope –II ), super scribing the rating of D.G. set.

12. The operator provided by the supplier, should possess the requisite & valid electrical license, for running D.G. Set.

13. All cost for maintenance and servicing of the generator including the cost of spare parts and periodical replacement of Mobil oil are to be borne by the D.G. Set contractor.

14. The D.G. Sets should be maintained properly to keep those in satisfactory running condition at all times for supplying emergency power for a load at least 90% of rated output of respective generators.

15. The permission of statutory authorities towards installation of D.G. Sets will be obtained by the supplier of D.G. Set at their own cost.

16. The arrangements for providing accessories like cables, change-over switches etc., if required, will be made by the contractor at their own cost.

17. The arrangements for providing exhaust pipeline of the D.G. Set, as per requirement & specification of Statutory Authorities, will be made by the contractor at their own cost.

18. Mending of any damage caused to the LIC property during loading, unloading of the D.G. Set in LIC premises at the time of installation or taking out D.G set from LIC premises will be done by the contractor to original finish, at their cost.

19. The successful bidder should install and commission the D.G. Set in LIC premises within 45 (Forty five) days from the date of awarding the contract.

20. Electricity Duty, if any, payable to the State Govt., depending on running hours of the D.G. Set shall be borne by the contractor. Installation of the energy meter with its calibration and registration with the Statutory Authority, shall be done by the contractor at their cost.

21. The contract shall remain in force initially for a period of three years from the date of installation and satisfactory commissioning of the D.G. Set at site. However, the contract is subject to termination at any time if the services are not found satisfactory or for any other reason whatsoever by serving three calendar months notice on either side. Also LIC of India can terminate the contract by serving three calendar months notice if the service of DG set is not required. The contract may be renewed for further period at mutually agreed rates / charges and keeping other terms & conditions unchanged, depending on satisfactory services rendered by the generator supplier and requirement of the office.

22. In case of any major break-down of D.G. Sets requiring repairing time for more than one day, an alternative interim arrangement will be made by the generator provider immediately by providing a substitute generator of adequate capacity at no extra cost. For non-functioning of the D.G. Set or in the event of failure on the part of the generator supplier to provide an alternative interim generator of adequate capacity, within one day during power failure / load shedding, penalty deduction shall be made based on OT rate for running of DG set beyond normal hours and if the same is not restored within 24 hours, Corporation will be free to hire another DG set from the market at the risk and cost of contractor limited to double the amount quoted by the contractor.

23. Tenders should be submitted along with the requisite Earnest Money Deposit amount in the prescribed mode. Tenders submitted without Earnest Money Deposit will be summarily rejected. The Earnest Money will not bear any interest.

24. The successful bidder will also have to remit performance Security Deposit by DD / Pay Order / Banker's Cheque for an amount equal to 5% of accepted tender amount of a year within 15 days from the date of issue of acceptance letter. Work order for commencement of the work will be issued separately within seven days after the contractor remit the requisite performance Security Deposit. If the successful bidder agrees to convert the EMD amount to Security Deposit, in that case the contractor shall have to deposit an amount equal to 5% of accepted tender of a year less EMD amount deposited along with the tender within 15 days from the date of issue of acceptance letter. Please note that the Security Deposit will not bear any interest and the same will be refunded to the contractor within 30(Thirty) days after the closure of the contract.

25. The successful bidder will have to execute an Agreement with the LIC of India, on Non-judicial stamp paper of requisite value and as per the draft of Agreement to be provided by the LIC of India, within 15 (Fifteen) days from the date of issue of work order for commencement of the work. No payment will be made until the Agreement is executed. Please note that necessary instructions for payment will be issued to concerned Divisional / Branch Office only after execution of agreement.

26. In case the successful bidder remit the full amount of Security Deposit ( i.e.5% of Estimated annual rent of a year by DD / Pay Order / Banker's Cheque ) in that case their EMD amount will be refunded after execution of the Agreement .

27. The deployment of operator for running the generator is responsibility of contractor.

28. The contractor will have to remove the D.G. Set from the LIC premises within 07 (Seven) days from the date of termination or closure of the contract at their cost, else demurrage charges @1000/-(Rupees One thousand only) per day will be levied by the LIC of India, on the contractor. The D.G.set shall have to be run in the event of load shedding / power cut / breakdown / single phasing / erratic power supply from supply Co. on all working days. Normal working hours on all working days shall be as under: From Monday to Friday - (i) 9.30 AM to 06.00 PM..

29. Please note that D G set shall comprise Diesel Engine of Kirloskar / Cummins/ Eicher/ Ashok Leyland/ approved equivalent engine will only be accepted. The approval of make of Engine, Alternator & Enclosure must be obtained well before procurement. If the tenderer wishes to procure the D.G. Set other than approved make, they must submit the proposal along with copy of certification as mentioned & obtain approval of Chief Engineer / Sr. Divisional Manager well before procurement of D.G. Set. If at any stage it is found that DG set provided is not of our approved make, LIC reserves the

right to ask the contractor to remove the DG set & provide new DG set as per approved makes.

30. The successful tenderer has to submit copies of invoices after procurement of D.G. Set. The name, address & phone no. of service centre shall also be mentioned.

31. Hiring charges shall be payable from the date of commissioning / date of energizing the electrical installation.

32. The quoted rate for running the D.G set on monthly hire basis shall be inclusive of cost of DG set installation, operation lubricant, maintenance, tools, security(including operator), etc. complete required for D G set operation.

33. The cost of diesel in case of power disruptions will be as generally as under: (Arrived as per the diesel consumption taken from google)

10KV – 2 to 2.5 litres of diesel for one hour of Generator Running with 75% capacity

20KV – 3 to 3.5 litres of diesel for one hour of Generator running with 75% capacity

40KV – 8 to 8.5 litres of diesel for one hour of Generator Running with 75% capacity

The reimbursement to contractor based on actuals as per the cost of diesel, agreed consumption rules (as mentioned above) and also as per mutual agreed terms as specified in the agreement (May vary as per the capacity of load and agreed terms)

34) The contractor should maintain a register (log book) for registering the details of the power failure and operation of generator. Which is to be countersigned by LIC officials as and when the power is disturbed and restored. In case of failure to obtain the signatures of officials the reimbursements for the said period will not be made. In case of power disruptions and also the diesel consumed. (log file of power disruption and diesel filled/ consumed) and the same to be informed to LIC officials and their approval should be obtained immediately. Failing to take approval of LIC immediately will give right to stop any further payments to contractor.

