FORM L-1-A-RA

Name of the Insurer: Life Insurance Corporation of India
Registration No. 512 and Date of Registration with the IRDAI: 01.01.2001

REVENUE ACCOUNT FOR THE PERIOD ENDED JUNE 30, 2025

Policyholders' Account (Technical Account)

(Amount in Rs. Crore)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS												CRAC	GRAND TOTAL
							PARTICIPATING						NON-PARTICIPATING							
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL		
Premiums earned – net																				
(a) Premium	L-4	3,496.02	376.41	10.52	-	3,882.95	61,958.76	0.45	59.71	-	-	62,018.92	19,733.44	3,460.62	30,197.53	38.88	0.62	53,431.09	0.08	1,19,333.04
(b) Reinsurance ceded		(0.27)	-	(1.50)	-	(1.77)	(27.46)	-	(0.03)	-	-	(27.49)	(91.33)	-	-	(12.06)	-	(103.39)	-	(132.65)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments																				
(a) Interest, Dividends & Rent – Gross		347.68	92.31	24.76	-	464.75	51,358.85	94.23	771.65	-	-	52,224.73	12,663.24	2,965.23	14,422.65	14.51	1.87	30,067.50	4.18	82,761.16
(b) Profit on sale/redemption of investments		397.15	198.12	50.40	-	645.67	9,306.28	-	11.61	-	-	9,317.89	5,921.72	34.21	3,035.80	1.30	0.07	8,993.10	1.09	18,957.75
(c) (Loss on sale/ redemption of investments)		(2.14)	(1.71)	(0.45)	-	(4.30)	(579.43)	(2.34)	-	-	-	(581.77)	(41.79)	-	(75.52)	-	-	(117.31)	-	(703.38)
(d)Transfer/Gain on revaluation/change in fair value*		1,870.91	331.75	(3.49)	-	2,199.17	(4.30)	-	-	-	-	(4.30)	-	-	-	-	-	-	-	2,194.87
(e) Amortisation of Premium / Discount on investments		-	-	-	-	-	(248.53)	(1.94)	(3.99)	-	-	(254.46)	(10.33)	(15.38)	-	(0.03)	-	(25.74)	-	(280.20)
Other Income		(0.20)	-	-	-	(0.20)	36.42	-	-	-	-	36.42	57.56	(0.06)	36.42	(0.02)	(0.03)	93.87	-	130.09
Contribution from Shareholders' A/c:																				
(a) Towards Excess Expenses of Management		-	-	-	-	-	597.70	-	4.81	-	-	602.51	-	-	-	-	-	-	-	602.51
(b) Others		-	-	-		-	(0.02)	-	-	-	-	(0.02)	-	-	-	-	-	-	-	(0.02)
TOTAL (A)		**6,109.15**	**996.88**	**80.24**	**-**	**7,186.27**	**1,22,398.27**	**90.40**	**843.76**	**-**	**-**	**1,23,332.43**	**38,232.51**	**6,444.62**	**47,616.88**	**42.58**	**2.53**	**92,339.12**	**5.35**	**2,22,863.17**
Commission	L-5	79.67	7.95	0.50		88.12	4,467.86	0.01	1.19	-	-	4,469.06	324.16	66.21	-	2.00	0.02	392.39	-	4,949.57
Operating Expenses related to Insurance Business	L-6	208.61	22.62	1.96		233.19	6,743.13	1.41	11.33	-	-	6,755.87	416.73	79.43	55.87	7.79	0.01	559.83	0.11	7,549.00
Provision for doubtful debts		(0.01)	-	-		(0.01)	(5.59)	-	-	-	-	(5.59)	(2.23)	(18.23)	-	-	-	(20.46)	-	(26.06)
Bad debts written off		-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Tax		11.60	-	1.14		12.74	3.80	-	-	-	-	3.80	1,491.27	46.21	22.55	6.46	-	1,566.49	0.69	1,583.72
Provisions (other than taxation):																				
(a) For diminution in the value of investments (Net)		-	-	-		-	(441.56)	-	-	-	-	(441.56)	-	-	-	-	-	-	-	(441.56)
(b) Others		-	-	-		-	58.18	-	-	-	-	58.18	(1.20)	-	(1.34)	-	-	(2.54)	-	55.64
Goods and Services Tax on ULIP Charges		35.92	5.56	2.15		43.63	-	-	-	-	-	-	-	-	-	-	-	-	-	43.63
TOTAL (B)		**335.79**	**36.13**	**5.75**		**377.67**	**10,825.82**	**1.42**	**12.52**	**-**	**-**	**10,839.76**	**2,228.73**	**173.62**	**77.08**	**16.25**	**0.03**	**2,495.71**	**0.80**	**13,713.94**
Benefits Paid (Net)	L-7	839.67	462.61	39.89		1,342.17	50,432.62	83.10	591.27	-	-	51,106.99	15,822.74	2,237.82	25,665.31	4.34	1.13	43,731.34	0.35	96,180.85
Interim Bonuses Paid		-	-	-		-	875.17	-	0.09	-	-	875.26	-	-	-	-	-	-	-	875.26
Change in valuation of liability in respect of life policies:						-														
(a) Gross **		19.13	0.13	4.84		24.10	60,149.03	(11.34)	228.51	-	-	60,366.20	9,938.76	3,715.86	21,719.63	(22.35)	1.81	35,353.71	2.92	95,746.93
(b) Amount ceded in Reinsurance		-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		4,763.85	447.10	21.95		5,232.90	-	-	-	-	-	-	-	-	-	-	-	-	-	5,232.90
(e) Fund for Discontinued Policies		150.54	27.30	-		177.84	-	-	-	-	-	-	-	-	-	-	-	-	-	177.84
(f) Fund for Future Appropriations-Linked Business		-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (C)		**5,773.19**	**937.14**	**66.68**		**6,777.01**	**1,11,456.82**	**71.76**	**819.87**	**-**	**-**	**1,12,348.45**	**25,761.50**	**5,953.68**	**47,384.94**	**(18.01)**	**2.94**	**79,085.05**	**3.27**	**1,98,213.78**
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		**0.17**	**23.61**	**7.81**		**31.59**	**115.63**	**17.22**	**11.37**	**-**	**-**	**144.22**	**10,242.28**	**317.32**	**154.86**	**44.34**	**(0.44)**	**10,758.36**	**1.28**	**10,935.45**
Amount transferred from Shareholders' Account (Non-technical		79.61	-	-		79.61	-	-	-	-	-	-	-	-	-	-	0.44	0.44	-	80.05
AMOUNT AVAILABLE FOR APPROPRIATION		**79.78**	**23.61**	**7.81**		**111.20**	**115.63**	**17.22**	**11.37**	**-**	**-**	**144.22**	**10,242.28**	**317.32**	**154.86**	**44.34**	**0.00**	**10,758.80**	**1.28**	**11,015.50**
APPROPRIATIONS																				
Transfer to Shareholders' Account		79.78	23.61	7.81	-	111.20	(0.00)	-	(0.00)	-	-	(0.00)	10,242.28	317.32	154.86	44.34	0.00	10,758.80	1.28	10,871.28
Transfer to Other Reserves (to be specified)		-	-	-			-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-			115.63	17.22	11.37	-	-	144.22	-	-	-	-	-	-	-	144.22
TOTAL		79.78	23.61	7.81	-	111.20	115.63	17.22	11.37	-	-	144.22	10,242.28	317.32	154.86	44.34	0.00	10,758.80	1.28	11,015.50

* Represents the deemed realised gain as per norms specified by the Authority.
** Represents Mathematical Reserves after allocation of bonus

Previous year's figure have been regrouped wherever necessary to make them comparable