

General information about company		
Scrip code	543526	
NSE Symbol	LICI	
MSEI Symbol	NOTLISTED	
ISIN	INE0J1Y01017	
Name of the entity	Life Insurance Corporation of India	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Half Yearly	
Date of Quarter Ending	30-09-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	No investments were made in Unlisted Companies during the quarter ended September 30, 2025
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No	No loans/Guarantees/Comfort Letters/Securities etc were granted to Unlisted Companies during the quarter ended September 30, 2025
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	COML00270	
Reason For No SCORE ID		
Type of Submission	Revision	
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		

Annexure I								
Annexure I to be submitted by listed entity on quarterly basis								
I. Composition of Board of Directors								
Disclosure of notes on composition of board of directors explanatory								
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	R Doraiswamy			Executive Director	Chairperson	CEO-MD	29-08-1966
2	Mr	Parshant Kumar Goyal			Non-Executive - Nominee Director	Not Applicable		23-09-1979
3	Mr	Sat Pal Bhanoo			Executive Director	Not Applicable	MD	10-12-1965
4	Mr	Dinesh Pant			Executive Director	Not Applicable	MD	06-05-1967
5	Mr	Ratnakar Patnaik			Executive Director	Not Applicable	MD	24-03-1968
6	Mr	Ranjan Sharma			Non-Executive - Independent Director	Not Applicable		12-06-1967
7	Mr	Vinod Kumar Verma			Non-Executive - Independent Director	Not Applicable		01-01-1967
8	Mr	Anil Kumar			Non-Executive - Independent Director	Not Applicable		09-06-1962
9	Ms	Anjuly Chib Duggal			Non-Executive - Independent Director	Not Applicable		27-08-1957
10	Mr	Mahalingam G			Non-Executive - Independent Director	Not Applicable		16-11-1956
11	Mr	Raj Kamal			Non-Executive - Independent Director	Not Applicable		07-11-1970
12	Mr	V S Parthasarathy			Non-Executive - Independent Director	Not Applicable		01-11-1962
13	Mr	Muthu Raju Paravasa Raju Vijay Kumar			Non-Executive - Independent Director	Not Applicable		30-09-1969

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active
10	No				Active
11	No				Active
12	No				Active
13	No				Active

I. Composition of Board of Directors													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		01-09-2023	01-09-2023			1	0	0	0			
2	NA		17-04-2025	17-04-2025			3	0	4	1			
3	NA		20-07-2023	20-07-2023			3	0	1	0			
4	NA		01-06-2025	01-06-2025			1	0	0	0			
5	NA		01-06-2025	01-06-2025			2	0	1	0			
6	NA		29-10-2021	29-04-2022		47.02	1	1	1	0			
7	NA		29-10-2021	29-04-2022		47.02	1	1	1	1			
8	NA		20-01-2022	20-07-2022		44.11	1	1	1	0			
9	NA		29-01-2022	29-01-2022		44.02	2	2	3	1			
10	NA		29-01-2022	29-01-2022		44.02	4	4	3	1			
11	NA		29-01-2022	29-01-2022		44.02	1	1	0	0			
12	NA		29-01-2022	29-01-2022		44.02	3	3	6	4			
13	NA		29-01-2022	29-01-2022		44.02	4	4	3	2			

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1		Muthu Raju Paravasa Raju Vijay Kumar	Non-Executive - Independent Director	Chairperson	07-02-2022		
2		Parshant Kumar Goyal	Non-Executive - Nominee Director	Member	21-04-2025		
3		Dinesh Pant	Executive Director	Member	22-06-2025	22-07-2025	
4		Sat Pal Bhanoo	Executive Director	Member	22-07-2025		
5		Ranjan Sharma	Non-Executive - Independent Director	Member	10-11-2021		
6		Anil Kumar	Non-Executive - Independent Director	Member	07-02-2022		
7		V S Parthasarathy	Non-Executive - Independent Director	Member	07-02-2022		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1		Anil Kumar	Non-Executive - Independent Director	Chairperson	07-02-2022		
2		Parshant Kumar Goyal	Non-Executive - Nominee Director	Member	21-04-2025		
3		R Doraiswamy	Executive Director	Member	22-07-2025		
4		Sat Pal Bhanoo	Executive Director	Member	22-06-2025	22-07-2025	
5		Ranjan Sharma	Non-Executive - Independent Director	Member	10-11-2021		
6		Vinod Kumar Verma	Non-Executive - Independent Director	Member	10-11-2021		
7		Mahalingam G	Non-Executive - Independent Director	Member	07-03-2022		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1		Vinod Kumar Verma	Non-Executive - Independent Director	Chairperson	08-10-2024		
2		R Doraiswamy	Executive Director	Member	05-09-2023	22-07-2025	
3		Ratnakar Patnaik	Executive Director	Member	22-07-2025		
4		Anjuly Chib Duggal	Non-Executive - Independent Director	Member	07-02-2022		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1		Mahalingam G	Non-Executive - Independent Director	Chairperson	07-02-2022		
2		Sat Pal Bhanoo	Executive Director	Member	22-06-2025	22-07-2025	
3		R Doraiswamy	Executive Director	Member	22-06-2025		
4		Dinesh Pant	Executive Director	Member	22-06-2025		
5		Anjuly Chib Duggal	Non-Executive - Independent Director	Member	08-10-2024		
6		Raj Kamal	Non-Executive - Independent Director	Member	08-10-2024		
7		Ajay Kumar Srivastava	Appointed Actuary	Member	02-06-2025		Textual Information(1)
8		Sunil Agrawal	Chief Financial Officer	Member	08-10-2024		Textual Information(2)
9		Shatmanyu Srivastava	Chief Risk Officer	Member	19-03-2025		Textual Information(3)

Sr Text Block	
Textual Information(1)	Appointed Actuary is not a Director. He is only a member of the Committee
Textual Information(2)	Chief Financial Officer is not a Director. He is only a member of the Committee.
Textual Information(3)	Chief Risk Officer is not a Director. He is only a member of the Committee

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	27-05-2025				Yes	14	13	7
2	22-06-2025		25		Yes	13	13	8
3		11-07-2025	18		Yes	13	13	8
4		07-08-2025	26		Yes	13	13	8

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	26-05-2025				Yes	6	6	4	0
2	Audit Committee	27-05-2025	0			Yes	6	6	4	0
3	Audit Committee	11-07-2025	44			Yes	6	6	4	0
4	Audit Committee	07-08-2025	26			Yes	6	6	4	0
5	Audit Committee	19-09-2025	42			Yes	6	6	4	0
6	Audit Committee	30-09-2025	10			Yes	6	6	4	0

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Risk Management Committee	20-05-2025				Yes	9	9	3	3
8	Risk Management Committee	22-06-2025	32			Yes	9	9	3	3
9	Risk Management Committee	19-09-2025	88			Yes	8	8	3	3
10	Stakeholders Relationship Committee	20-05-2025				Yes	3	3	2	0
11	Stakeholders Relationship Committee	30-09-2025	132			Yes	3	3	2	0
12	Nomination and remuneration committee	27-05-2025				Yes	6	6	4	0
13	Nomination and remuneration committee	04-06-2025	7			Yes	6	6	4	0
14	Nomination and remuneration committee	06-08-2025	62			Yes	6	6	4	0

Annexure 1

V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Anshul Kumar Singh
2	Designation	Company Secretary and Compliance Officer

Affirmations on Compliance Requirements for AGM (applicable only for the first half-year filing i.e., 2nd quarter)				
I. Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, BRSR & BRSR core, if applicable, displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Compliance with the conditions laid down for Secretarial Auditor or the person signing the Secretarial Compliance Report	24A(1A), 24A(1B), 24A(1C)	Yes	
7	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
8	Whether “Corporate Governance Report” disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
Any other information to be provided				

Annexure III		
1	Name of signatory	Anshul Kumar Singh
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	Anshul Kumar Singh
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	30-10-2025

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	3
No. of investor complaints received during the Quarter	488
No. of investor complaints disposed off during the Quarter	465
No. of investor complaints those remaining unresolved at the end of the Quarter	26

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:					
Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Assistant Commissioner State tax and Excise, Shimla, Himachal Pradesh	Demand Order issued vide DRC 07	04-07-2025	Non issuance of eWay Bill	38880

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Additional Commissioner,Central Goods & Service Tax,Gandhinagar	29-12-2023	Appeal filed with Appellate Authority on 27.03.2024 for matters pertaining to FY 2017-18 & 2018-19	Tax Demand partly dropped and partly upheld on 02.09.2025, appeal to be filed with GST Appellate Tribunal
2	Additional Commissioner,Central Goods & Service Tax,Gandhinagar	29-12-2023	Appeal filed with Appellate Authority on 26.03.2024 for tax matter pertaining to FY 2017-18	Tax Demand partly dropped and partly upheld on 02.09.2025, appeal to be filed with GST Appellate Tribunal
3	Deputy Commissioner, State Tax, Patna	18-07-2024	Waiver application filed for matter pertaining to FY 2019-20	Appeal accepted, rectified order issued on 30-07-2025
4	Additional Commissioner, CGST & CEX. Lucknow	28-01-2025	Appeal rejected by the Appellate Authority	Writ peition filed with High Court on 02-09-2025
5	Deputy Commissioner, State Tax, Mumbai, Maharashtra	28-12-2023	Demand Partially Dropped by Commissioner (Appeal), Mumbai on 08.04.2025	Writ peition filed with High Court on 30-07-2025
6	Additional Commissioner, Office of the Commissioner of CGST & Central Excise, Chennai North Commissionerate	02-01-2024	Demand Partially Dropped by Commissioner (Appeal), Chennai	Rectification application filed on 17-07-2025

