

Annexure M: Details of Bid Processing fee

Eligible and interested bidders, except Micro and Small Enterprises (MSEs), shall submit the Bid Price (non-refundable) of Rs 10000/- + GST (Currently 18% GST). Total Rs 11800/- (Rupees Eleven Thousand Eight Hundred Rupees Only) to Life Insurance Corporation of India using NEFT ("Bid Processing fee"). The details of bank account:

Name of Bank: Union Bank of India

Address: FCS, Bangalore

Name of Beneficiary: Life Insurance Corporation of India, Central Office, IT-DT, Insuretech
Bank VIRTUAL ACCOUNT NO (VAN) LIC9DI00

IFSC Code: UBIN0996335

The Bidder shall upload a scanned copy of the receipt evidencing payment of the Bid processing fee to LIC at the time of e-submission of the Bid and send email to LIC on the email ID provide in the Activity Schedule on the date of remittance of Bid Processing fee with UTR transaction number, date of transaction through online/NEFT mode.

Bidders shall submit a self-declaration with details of the remittance of Bid Processing fee with UTR transaction number, date of transaction through online/NEFT mode.