



LIFE INSURANCE CORPORATION OF INDIA

भारतीय जीवन बीमा निगम

TERMS AND CONDITIONS

1. The space will be offered on 'as is where is basis' only for running offices engaged in **commercial** activities. Other amenities like parking, generator, V-sat antenna etc. will depend on availability of space and subject to negotiation.
2. For hiring residential vacant space, preference will only be given to Government/PSU/reputed Companies/Organisations/Institutions.
3. Space will be offered on Lease basis for a period of 3/5 years as per the terms and conditions of the corporation.
4. The Lease deed is to be executed as per the standard proforma and the cost is to be borne by the Lessee. The Lease may be renewed and rent revised through negotiation at the end of the term. A fresh lease deed is to be executed for the revised terms.
5. Six months rent has to be kept as interest free Security Deposit and must be deposited by Demand Draft at our cash counter which is refundable at the time of vacation of premises.
6. The rent is payable in advance before 10th of every month failing which a simple interest of 12% is payable.
7. The Municipal Tax, Water and Drainage charges are to be borne by the tenant. Any other tax or any hike imposed by the Appropriate Authority is to be borne by the tenant.
8. For commercial tenants GST at the prescribed rates is to be borne by the tenant.
9. The selection of bids will be done as per the rules and guidelines of the corporation and acceptance of the same will be subject to approval by the Competent Authority.

For any other query/assistance you may get in touch with us at 033-2212 4164 or e-mail us at ez estates@licindia.com

Regional Manager (Estates)