

Annexure: II – RFE Bid Forwarding Letter

RFE Reference No.: LIC/CO/IT/DT/2025/RFE/02 Dated: 11.09.2025

(On Company Official Letter Head)

Bidder's Name.....

[Address and Contact Details]

Date.....

To

Executive Director (IT / Digital Transformation)

Life Insurance Corporation of India

IT / Digital Transformation, Ground Floor, "Jeevan Seva",

S.V. Road, Santacruz (W),

Mumbai – 400054.

Dear Sir,

Sub: Request for Empanelment for Procurement, Development/ Customization of Products/Services in various Domains in Life Insurance Corporation of India

With reference to the above RFE, having examined and understood the instructions including all annexure, terms and conditions forming part of the Bid, we hereby enclose our Bid for Empanelment of FinTechs for Procurement, Development/ Customization of Products/Services in various Domains in Life Insurance Corporation of India using latest technology and to improve the business processes in Life Insurance Corporation of India

In the event of acceptance of our Eligibility cum Technical Bids and empanelment of our firm by LIC we shall undertake the development, customization, integration & maintenance work allotted basis as per your purchase orders.

In the event of our empanelment by LIC for Procurement, Development/ Customization of Products/Services in various Domains in Life Insurance Corporation of India using latest technology and to improve the business processes in Life Insurance Corporation of India, we will submit an **Amount of Rs 2 Lac** + **applicable tax as one time Non-refundable empanelment fees** as per LIC FinTech Policy.

We agree to abide by the terms and conditions of this RFE Bid till 6 months from the date of commercial bid opening and our Bid shall remain binding upon us which may be accepted by LIC any time before expiry of 6 months.

Until a formal contract is executed, this RFE Bid, together with LIC's written acceptance thereof and LIC's notification of award, shall constitute a binding contract between us.

We understand that LIC is not bound to accept any Bid that LIC may receive. Further, we understand that LIC may reject any or all of the Bids, without assigning any reason, therefore.

The Account Detail for submission of one-time Non-refundable empanelment fees as under: -

- VIRTUAL ACCOUNT NO (VAN) -LIC9DI00
- IFSC Code: - UBIN0996335
- Bank & Branch: UNION BANK OF INDIA, FCS, Bangalore

We enclose the following Details:

- Cost of RFE:
- NEFT of Rupees: -
- UTR No: -
- Dated: -

AND

- Empanelment Security Amount:
- NEFT of Rupees: -
- UTR No: -
- Dated: -

Dated: This day of 2025

Signature:

(In the Capacity of)

Duly authorized to sign the RFE Bid for and on behalf of

<<**Name of the Bidder**>>

Note: *The Bidders shall necessarily provide a copy of ‘Power of Attorney’/ Board Resolution authorizing the signatory for signing the Bid on behalf of the Bidder in its Bid.*