

Auction Notice

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General Detail

Office/Zone : Ministry of Finance
-Department of Financial Services
Corporation of India

Seller/Auctioneer Name : Kailash Chandra
Dhyani-Auctioneer

Reference No. : NZO/General/staff cars

Category : Others

Auction Brief : Auction of two staff cars in good running conditions

Auction Detail	LIC of India, Northern Zonal office, New Delhi-110001, invites Open Auction in the prescribed format from the interested bidders for the sale of useable staff cars on 'AS IS WHERE IS' basis. Vehicle details are as follows.				
	Vehicle No.	Make	Model	Milometer Reading	Reserve Price
	DL4C AW 4057	Honda City	2014	54954 Km	3,50,000
	DL14 CA 1203	Toyota Corolla Altis	2014	147546 km	2,30,000

Note:-

- a. Over and above the price quoted, the successful bidder should reimburse the LIC , the proportionate insurance premium and road tax (if any) for the balance financial year and appropriate GST (if any) in force in state of Delhi.
- b. The successful bidder(s) will be required to deposit the total sale amount by means of Demand Draft/Pay Order/Banker's cheque in favour of "LIC of India" within Seven working days of award of the contract. If the highest /successful bidder accepted by the competent authority in this institution fails to deposit the sale price within prescribed time limits his/ her earnest money will be forfeited. In case, the offer is withdrawn by any bidder, the earnest money deposited by him shall also be forfeited and he will be debarred to participate in the tender of this office for 03 years from the date of debarring..
- c. EMD of Rs.5000.00 (Rs. Five Thousand) from the successful bidder(s) will be adjusted in the sale proceed amount. However, Earnest Money Deposit of the bidders who fail to honor the bid in prescribed time limit shall stand forfeited. No representation in this regard shall be entertained by this Institution. EMD of the unsuccessful bidder will be released after completion of Auction process without any interest..
- d. LIC reserves the right to reject all or any tender in whole or part without assigning any reasons thereof
- e. No bid less than **Auction Start** amount shall be accepted.
- f. The bidder is required to reveal full name of authorized signatory of the firms/name of the father, full postal address telephone numbers & mobile number and valid e-mail for correspondence.
- g. The buyer has to submit a declaration that entire risk will be taken by him/ her from the date of sale.
- h. The LIC will hand over all Original documents like R. C. , Insurance Copy etc. along with Keys to the buyer under proper acknowledgement.
- a. The buyer shall submit a copy of the R.C. after the sale of the owner is changed their in .
- j. The responsibility of formalities of Transfer of vehicle lies with the purchaser only and it should be done within 45 days.

- k. The parties/bidders in their own interest may visit the LIC office to see the vehicles under auction before submitting their bid for better understanding and rates. No correspondence of any bidder at later stage shall be entertained. To see the vehicles, parties may contact Sh.Vaneet Kumar on any working day between 11:00 am to 01:00 pm.

Regional Manager (OS)

Project Location - Pin Code :

#	Pin Code	City	District	State
1	110001	Delhi	New Delhi	DELHI

Bid Submission Rule

Bidding Access : Open

Item wise Time : Yes

Reserve Price : Applicable

Set PQ Validation : No

EMD/Post Event Deposit

Allow EMD : Yes

EMD Mode : Offline

EMD Payment Start Date : 18/09/2025 12:00

Requires Item wise EMD : Yes

EMD Payment End Date : 22/09/2025 15:00

Auction Timing rule

Auction Start Date & Time : 23/09/2025 11:00

Auto Extension : Applicable

Auction End Date & Time : 24/09/2025 17:00

Auto Extension Mode : Limited