

TENDER FOR PLOT PURCHASE

Life Insurance Corporation of India intends to purchase Vacant land/Plot from Individuals/Firms under Two Bid System only as per details given below :

AREA REQUIRED : 11000 to 13000 sq.ft or 25 to 30 cents as the case may be (+ or – 5% variation from the minimum requirement is acceptable at the discretion of the Competent Authority). Rectangular in Shape, Road Facing. The Frontage shall not be less than 25 mts. The width of the approach road shall be minimum 10 mts.

LOCATION : Bhavani

REMARKS : Should be located preferably in the main market area at the prime location having availability of all public amenities like Banks, Post office, Railway Station, Bus Stand, etc.

Status of the vacant land – Free hold with clear marketable title Usage of the property – Commercial Builder whose technical bid was rejected by LIC earlier or whose tender was rejected on legal grounds need not apply again. The prospective bidders meeting the above requirements are requested to collect the tender documents on payment of Rs.295 (Rupees two hundred and ninety five only) (Tender document fee Rs.250 and GST @ 18%) through online mode only. **Account details are given in “Instructions to Bidders”.**

The tender document will be issued from **03.10.2025 to 24.10.2025 between 11 AM and 3 PM on all working days (excluding holidays, Saturdays and Sundays)**

The last date for submission of filled in offers is **24.10.2025 up to 13.30 hrs..** The Technical Bids will be opened on the same day **24.10.2025 at 15.30 pm in the presence of bidders or their authorized representatives.**

For complete details and bid documents please log on to www.licindia.in and visit tenders and click on the link “Tender-Advertisement for purchase of Plot.”

No Brokers/intermediaries shall be entertained. LIC of India reserves the right to accept or reject any or all offers in full/part without assigning any