L-42- Valuation Basis (Group Business) Chapter on Valuation Basis

How the policy data needed for valuation is accessed.

The data is extracted by the branch offices using the extraction software programs given by the Central Office. The extracted data is submitted by the branches to Central Offices through the Zonal Offices.

b.

How the valuation bases are supplied to the system

This is done by making changes in the software programs directly at Central Office.

I) Interest Rate		As at 3	As at 30.09.2025		30.09.2024			
		Maximum	Minimum	Maximum	Minimum			
	Non-Linked -VIP							
	Life	Not Applicable						
	General Annuity		Not Applicable					
	Pension		Not Applicable					
	Health	Not Applicable						
	Non-Linked -Others							
	Life		Not Ap	oplicable				
	General Annuity	Not Applicable						
	Pension		Not Applicable					
Davi	Health		Not Applicable					
Par	Linked -VIP							
	Life Not Applicable							
	General Annuity		Not Applicable					
	Pension		Not A	pplicable				
	Health		Not A	pplicable				
	Linked-Others							
	Life Not Applicable							
	General Annuity	Not Applicable						
	Pension		Not Applicable					
	Health		Not Applicable					
	Non-Linked -VIP							
	Non-Linkeu -VIF	7.30% p.a. for first 5 years	6.40% p.a. for first 5 years	7.30% p.a. for first 5 years	6.40% p.a. for first 5 years			
	Life	6.60% p.a. thereafter	5.70% p.a. thereafter	6.60% p.a. thereafter	5.70% p.a. thereafter			
	General Annuity		Not Applicable					
		7.25% p.a. for first 5 years	7.25% p.a. for first 5 years	7.25% p.a. for first 5 years	7.25% p.a. for first 5 years			
	Pension	6.55% p.a. thereafter	6.55% p.a. thereafter	6.55% p.a. thereafter	6.55% p.a. thereafter			
	Health	Not Applicable						
	Non-Linked -Others							
	TON ZIMICO GUICIO	6.80% p.a. for first 5 years	6.80% p.a. for first 5 years	6.80% p.a. for first 5 years	6.80% p.a. for first 5 years			
	Life	6.10% p.a. thereafter	6.10% p.a. thereafter	6.10% p.a. thereafter	6.10% p.a. thereafter			
	General Annuity		Not Applicable					
Non-Par		6.60% p.a. for first 5 years	6.60% p.a. for first 5 years	6.60% p.a. for first 5 years	6.60% p.a. for first 5 years			
	Pension	5.90% p.a. thereafter	5.90% p.a. thereafter	5.90% p.a. thereafter	5.90% p.a. thereafter			
		-	Not Applicable					
	Treater							
	Linked -VIP Life Not Applicable							
	-		Not Applicable					
	General Annuity		Not Applicable Not Applicable					
	Pension	Not Applicable						
	ricalar							
	Linked -Others	E 000/ m a few floor E	E 000/ m = fa = f == t =	E 000/ n n fa fa f	E 000/ = = 4c = 5 1 5			
	1:60	5.90% p.a. for first 5 years 5.20% p.a. thereafter	5.90% p.a. for first 5 years 5.20% p.a. thereafter	5.90% p.a. for first 5 years 5.20% p.a. thereafter	5.90% p.a. for first 5 years 5.20% p.a. thereafter			
	Life	0.20 /0 p.d. tribibaltor	<u> </u>	· ·	o.2070 p.a. tribibaltor			
	General Annuity		Not Applicable Not Applicable					
	Pension		Not Applicable Not Applicable					
	Health		NOT A	phiicanie				

Mortality Rate		As at 30.09.2025	As at 30.09.2024			
	Non-Linked -VIP	 				
	Life	Not Applicable				
	General Annuity	Not Ap	pplicable			
	Pension	Not Ap	pplicable			
	Health	Not Ap	pplicable			
	Non-Linked -Others					
	Life	Not Ap	pplicable			
	General Annuity	Not Applicable				
	Pension	Not Applicable				
D	Health	Not Ap	pplicable			
Par	Linked -VIP					
	Life	Not Ap	pplicable			
	General Annuity	Not Ap	pplicable			
	Pension	Not Ap	pplicable			
	Health	Not Ap	pplicable			
	Linked-Others					
	Life	Not Ap	pplicable			
	General Annuity	Not Applicable				
	Pension	Not Applicable				
	Health	Not Ap	pplicable			
	Non-Linked -VIP					
	Life	145 % IALM (2012-14) Ult.	145 % IALM (2012-14) Ult.			
	General Annuity	Not Ap	pplicable			
	Pension	145 % IALM (2012-14) Ult.	145 % IALM (2012-14) Ult.			
	Health	Not Applicable				
	Non-Linked -Others					
	Life	145 % IALM (2012-14) Ult.	145 % IALM (2012-14) Ult.			
	General Annuity	Not Applicable				
	Pension	IIAM (2012-15)Rated down by 3 years	IIAM (2012-15)Rated down by 3 years			
Non-Par	Health	Not Ap	pplicable			
	Linked -VIP					
	Life	Not Ap	pplicable			
	General Annuity	Not Applicable				
	Pension	Not Applicable				
	Health	Not Ap	pplicable			
	Linked -Others					
	Life	145 % IALM (2012-14) Ult.	145 % IALM (2012-14) Ult.			
	General Annuity	Not Ap	pplicable			
	Pension		pplicable			
	Health	Not Ap				

ixed Expenses		AS	As at 30.09.2025		As at 30.09.2024		
		Maximum	Minimum	Maximum	Minimum		
	Non-Linked -VIP						
	Life		N	ot Applicable			
	General Annuity		N	ot Applicable			
	Pension		N	ot Applicable			
	Health		N	ot Applicable			
	Non-Linked -Others						
	Life		N	ot Applicable			
	General Annuity		N	ot Applicable			
	Pension		N	ot Applicable			
Par	Health		N	ot Applicable			
гаі	Linked -VIP						
	Life		N	ot Applicable			
	General Annuity		N	ot Applicable			
	Pension		N	ot Applicable			
	Health		N	ot Applicable			
	Linked-Others						
	Life		N	ot Applicable			
	General Annuity		N	lot Applicable			
	Pension		N	lot Applicable			
	Health		N	lot Applicable			
	Non-Linked -VIP						
	Life	56160 (per policy)	53352 (per policy)	51900 (per policy)	49500 (per policy)		
	General Annuity		N	lot Applicable			
	Pension	65520 (per policy)	65520 (per policy)	60700 (per policy)	60700 (per policy)		
	Health		N	lot Applicable			
	Non-Linked -Others						
	Life	312 (per life)	312 (per life)	285 (per life)	285 (per life)		
	General Annuity		N	ot Applicable			
	Pension	494 (per life)	359 (per life)	470 (per life)	330 (per life)		
N D	Health		N	lot Applicable			
Non-Par	Linked -VIP						
	Life		N	ot Applicable			
	General Annuity		N	ot Applicable			
	Pension		N	ot Applicable			
	Health		N	ot Applicable			
	Linked -Others						
	Life	572 (per life)	572 (per life)	525 (per life)	525 (per life)		
	General Annuity		Not Applicable				
	Pension		Not Applicable				
	Health		Not Applicable				

) Inflation		As at 30.09.2025			As at 30.09.2024		
		Maximum	Minimum	Maximum	Minimum		
	Non-Linked -VIP	<u>.</u>	<u>.</u>	<u>.</u>			
	Life			Not Applicable			
	General Annuity			Not Applicable			
	Pension			Not Applicable			
	Health			Not Applicable			
	Non-Linked -Others						
	Life			Not Applicable			
	General Annuity			Not Applicable			
	Pension			Not Applicable			
Par	Health			Not Applicable			
Par	Linked -VIP						
	Life			Not Applicable			
	General Annuity			Not Applicable			
	Pension			Not Applicable			
	Health			Not Applicable			
	Linked-Others	<u>.</u>					
	Life			Not Applicable			
	General Annuity			Not Applicable			
	Pension			Not Applicable			
	Health			Not Applicable			
	Non-Linked -VIP						
	Life	8% p.a.	8% p.a.	8% p.a.	8% p.a.		
	General Annuity			Not Applicable			
	Pension	8% p.a.	8% p.a.	8% p.a.	8% p.a.		
	Health			Not Applicable			
	Non-Linked -Others						
	Life	8% p.a.	8% p.a.	8% p.a.	8% p.a.		
	General Annuity		<u>.</u>	Not Applicable			
	Pension	8% p.a.	8% p.a.	8% p.a.	8% p.a.		
Non-Par	Health			Not Applicable			
NOII-Pai	Linked -VIP						
	Life			Not Applicable			
	General Annuity			Not Applicable			
	Pension			Not Applicable			
	Health			Not Applicable			
	Linked -Others	<u>.</u>					
	Life	8% p.a.	8% p.a.	8% p.a.	8% p.a.		
	General Annuity			Not Applicable			
	Pension	Not Applicable					
	Health			Not Applicable			
Withdrawl F	Rates	Not Applicable					