

Modification – 1: Selection of Service Provider for conducting Compromise Assessment and Incident Response Retainership

CO-ERM-IT-CSD/2025-2026/CA & IRR dated 30th October, 2025

This is with reference to the RFP released by the Life Insurance Corporation of India on 30th October, 2025 captioned above. Further modifications to this RFP are given below:

SL NO	BID DOCUMENT PAGE NO., CLAUSE NO.	ORIGINAL TENDER CONDITION	MODIFICATIONS/REVISED CONDITION (INDICATED IN BOLD)
1.	Page-11 Part-A (CA) and Part-B (IRR)	Last date of Submission of bids 1 st December, 2025, latest by 4 PM	Last date of Submission of bids 10 th December, 2025, latest by 4 PM
2.	Page-11 Part-A (CA) and Part-B (IRR)	Bid Opening date and time 1 st December, 2025, latest by 4.15 PM	Bid Opening date and time 10 th December, 2025, latest by 4.15 PM
3.	Page-16 Part-A (CA)	Point No-10: Vendors and OEMs currently engaged in LIC projects awarded through previous RFPs shall not be eligible to participate in this RFP, due to a potential conflict of interest.	Point No. 10: Vendors and OEMs currently engaged in LIC projects like Security Operations Centre (SOC), attack surface monitoring, Red Team Assessment, conducting the assurance audit awarded through previous RFPs shall not be eligible to participate in this RFP. Please refer to Modification-1.
4.	Page-17 Part-B (IRR)	Point No-10: Vendors and OEMs currently engaged in LIC projects awarded through previous RFPs shall not be eligible to participate in this RFP, due to a potential conflict of interest.	Point No. 10: Vendors and OEMs currently engaged in LIC projects like Security Operations Centre (SOC), attack surface monitoring, Red Team Assessment, conducting the assurance audit awarded through previous RFPs shall not be eligible to participate in this RFP. Please refer to Modification-1.
5.	Page-16 and Page-17 Eligibility Criteria Part-A (CA) and Part-B (IRR)	Bidder/OEM should have experience in Compromise Assessment completion in at least five cases in BFSI sector having Min. 500 branches /Govt. Sector in India/regulatory bodies/Big companies of turnover more than 500 crores in last 7 years starting from 01.04.2018	Bidder/OEM should have experience in Compromise Assessment completion in at least three cases in BFSI sector having Min. 500 branches /Govt. Sector in India/regulatory bodies/Big companies of turnover more than 500 crores in last 7 years starting from 01.04.2018
6.	Page-49 Section F: Project Timelines Part-A (CA)	Deployment of tools and technologies in LIC environment & maximum timeline 30 days (T)	Deployment of tools and technologies in LIC environment & maximum timeline 45 days (T)
7.	Part-A	New Addition	Payment shall be calculated on a pro-rata basis, with the amount determined by the actual number of systems covered, rounded to the nearest multiple of one hundred (100). This methodology is intended to provide a more accurate billing structure. Accordingly, the total cost may increase or decrease based on the number of systems covered: (a) should the number exceed 35,000, the cost will be adjusted upward; (b) should the number fall below 35,000, the cost will be adjusted downward.
8.	Part-B	New Addition	The payment shall be calculated on a pro-rata basis, based on the actual number of man-hours utilized beyond 800 hours, subject to proper justification.

SL NO	BID DOCUMENT PAGE NO., CLAUSE NO.	ORIGINAL TENDER CONDITION	MODIFICATIONS/REVISED CONDITION (INDICATED IN BOLD)
			The total cost may increase or decrease based on the number of hours executed: (a) should the number of hours exceed 800 hours, the cost will be adjusted upward; (b) should the number fall below 800 hours, the cost will be adjusted downward. Payment will be released upon submission of the invoice after completion of the Compromise Assessment and IRR upon acceptance of all project deliverables by LIC.
9.	Part-A (CA) and Part-B (IRR)	New Addition	A separate line item for hard disk drives has been added in the commercial bid. The bidders are expected to estimate the number of hard disk drives that would be required by them to perform the entire under Part-A and (or) part-B and quote the number of hard disk drives as well as the cost for the same. Hard drives may be reused. However, the bidders have to factor at least 25% of the hard disk drives non-reusable. The hard disk drives shall be 5TB storage.
10.	Part-A	New Addition	Review and update the Cyber Crisis Management Plan. Develop all documents, procedures, and ancillary materials required for the project, including the Incident Response Plan (IRP).
11.	Part-B	New Addition	Review and update the Cyber Crisis Management Plan and the Incident Response Plan to ensure they remain current, comprehensive, and compliant with applicable legal, regulatory, and contractual requirements. Develop all documents, procedures, and ancillary materials required for the project.
12.	Part-A (CA) and Part-B (IRR)	Eligibility Criteria-Annexure-C	Please refer to Addendum-1 (Revised Annexure-C-Eligibility Criteria)
13.	Part-B	New Addition- Travel Cost	Please refer to Addendum-2
14.	Annexure-F	Revised Commercial Bid for Compromise Assessment	Revised-Commercial Bid-Compromise Assessment-V1.1.xls
15.	Annexure-G	Revised Commercial Bid for Incident Response Retainership	Revised-Commercial Bid-IRR-V1.1.xls

These amendments will form a part of the RFP for Selection of Service Provider for conducting Compromise Assessment and Incident Response Retainership of reference no. CO-ERM-IT-CSD/2025-2026/CA & IRR dated 30th October, 2025. All the bidders are requested to take note of the amendments and respond accordingly.

Bidders are hereby requested to submit the hard copies of the Eligibility Bid and Technical Bid in separate envelopes, in accordance with the requirements for Part-A and Part-B. It is not required for bidders to submit hard copies of the Commercial Bid document. The Commercial Bid for Part-A and Part-B must be uploaded in the prescribed format via the Tenderwizard online module.

Bidders have to use the revised & new formats for filling up the required information. Please note that, if the same has not been done, the bid is liable to be rejected.

Enclosures:

1. Modification – 1
2. Response to bidders' pre-bid queries
3. Compromise Assessment-Revised Commercial bid workbook for Part-A (Revised-Commercial Bid-Compromise Assessment-V1.1.xls)
4. Incident Response Retainership - Revised Commercial Bid workbook for Part-B (Revised-Commercial Bid-IRR-V1.1.xls)

Executive Director (ERM) & CRO

Addendum-1: Revised Annexure-C

This is with reference to the RFP released by the Life Insurance Corporation of India on 30th October, 2025 captioned above. Further modifications to this RFP are given below:

To be submitted separately for Part-A

SN	Eligibility Criteria	Documents to be Submitted
1.	The Bidder should be a registered legal entity in India. Please refer to Appendix C1	Copy of the Certificate of Incorporation issued by Registrar of Companies and full address of the registered office.
2.	The Bidder should hold a valid GST registration and PAN Card. Please refer to Appendix C1	Attested copies of documentary proof.
3.	Bidder/OEM should have placed in the 'Cyber Security Incidence Response Services' in the Leader, and Strong Performers in the Q2-2024 Forrester Wave report for cyber security incident response services. Please refer to Appendix C2	2024 Forrester Wave report-Q2 for cyber security incident response services to be enclosed.
4.	The Bidder should have a minimum annual turnover of Rs. 25 Crores in each previous three financial years 2022-2023, 2023-2024 and 2024-2025 and should have a positive net worth in previous three financial years 2022-2023, 2023-2024 and 2024-2025. For bidder applying under MSME the bidder should have a minimum annual turnover of Rs. 5 Crore in each of the previous three financial years (2022-2023, 2023-2024 and 2024-2025) Please refer to Appendix C3	Audited Financial statements / balance sheet /CA Certificate for the respective financial years.
5.	The Bidder/OEM should have at least 10 professionals having valid certification of OSCP/GCIH/GCFA/GCFE/CISSP/CHFI etc. as full time employee. Please refer to Appendix C4	Copy of the valid certificate to be enclosed. Multiple certificates will not be considered. Declaration on company letter head duly signed by the authorized signatory of the bidder.
6.	The Bidder or the OEMs who are directly participating, should have experience of minimum 7 years in providing the compromise assessment/forensic investigation/Incident Response Retainership Services starting from 01.04.2018. Purchase order must be in the name of the bidder. Please refer to Appendix C5	Documentary Proof of order / contract copy / customer citation.
7.	Bidder/OEM should have experience in Compromise Assessment completion in at least three cases in BFSI sector having Min. 500 branches /Govt. Sector in India/regulatory bodies/Big companies of turnover more than 500 crores in last 7 years starting from 01.04.2018. Purchase order must be in the name of the bidder. Please refer to Appendix C5	Documentary Proof of order / contract copy / customer citation.
8.	Client references and contact details (email/ landline/ mobile) of customers for whom the Bidder has executed similar projects in India in last 7 years starting from 01.04.2018. (Start and End Date of the Project to be mentioned) in the past (At least five client references are required) Purchase order must be in the name of the bidder. Please refer to Appendix C6	Bidder should specifically confirm on their letter head in this regard Annexure-C

SN	Eligibility Criteria	Documents to be Submitted
9.	The Bidder should not have been blacklisted or debarred by Government of India / RBI / SEBI / IRDAI / BFSI sector organizations as at 31.10.2025. However, such blacklisting will be null and void for the purpose of bidding in this RFP, if the bidder has obtained stay order in any court of India. Please refer to Annexure-H and Appendix C7	Declaration on company letter head duly signed by the authorized signatory of the bidder.
10.	Vendors and OEMs currently engaged in LIC projects like Security Operations Centre (SOC), attack surface monitoring, Red Team Assessment, conducting the assurance audit awarded through previous RFPs shall not be eligible to participate in this RFP, due to a potential conflict of interest. Please refer to Appendix C8	Declaration on company letter head duly signed by the authorized signatory of the bidder which will be verified by LIC.

Note:

- Bidder must comply with the above-mentioned criteria. Non-compliance to any of the criteria may entail rejection of the bid. LIC reserves the right to verify/evaluate the claims made by the bidder independently. Any misrepresentation will entail rejection of the offer.
- Evidence to be submitted for each eligibility criteria should be part of the same response document. Proper naming and indexing should be done to avoid any ambiguity.
- The bidder who successfully qualifies in the eligibility criteria, only their technical bids will be subsequently opened for further evaluation.

Appendices

1. Appendix C1:

- Copy of the Certificate of Incorporation issued by Registrar of Companies and full address of the registered office.
- Attested copies of documentary proof of valid GST registration and PAN Card.

#	Date of issue	Issuing Authority	Address of the Organization	Evidence	Pg. No. in current document
Certificate of Incorporation issued by Registrar of Companies				C1.1	
#	Number	Date of issue			
PAN Card				C.1.2	
GST registration				C.1.3	

- C.1.1: Kindly hyperlink the respective Evidence in above table
- C.1.2: Kindly hyperlink the respective Evidence in above table
- ...

2. Appendix C2:

Bidder should have placed in the 'Cyber Security Incidence Response Services' in the Leader, Strong Performers and Contenders in the 2024 Forrester Wave report for cyber security incident response services.

2024 Forrester Wave report-Q2 for cyber security incident response services to be enclosed.

3. Appendix C3:

The Bidder should have a minimum annual turnover of Rs. 25 Crores in each of the previous three financial years 2022-2023, 2023-2024 and 2024-2025 and should have a positive net worth in previous three financial years 2022-2023, 2023-2024 and 2024-2025.

For bidder applying under MSME the bidder should have a minimum annual turnover of Rs. 5 Crore in each of the previous three financial years (2022-2023, 2023-2024 and 2024-2025). Bidder to provide applicable signed documents audited Balance sheet, Profit/Loss statement of the firm.

#	Financial Year	Total turnover (INR)	EBITA	Evidence	Pg. No. in current document
1	2022-2023			C.3.1	
2	2023-2024			C.3.2	
3	2024-2025			C.3.3	

- C.3.1: Kindly hyperlink the respective Evidence in above table
- C.3.2: Kindly hyperlink the respective Evidence in above table
- ...

4. Appendix C4:

The Bidder/OEM should have at least 10 professionals having valid certification of OSCP/GCIH/GCFA/GCFE/CISSP/CHFI etc. as full time employee.

Provide details of personnel with valid certificates. (Multiple certificate holders shall be counted once only)

#	Resource Name	Certification Name	Certification Number /ID	Certificate Issuance Date	Certificate Expiry Date	Evidence	Pg. No. in current document
1						C.4.1	
2						C.4.2	
3						C.4.3	
						C.4.4	

- C.4.1: Kindly hyperlink the respective Evidence in above table
- C.4.2: Kindly hyperlink the respective Evidence in above table
- ...

5. Appendix C5:

The Bidder or the OEMs who are directly participating, should have experience of minimum 7 years in providing the compromise assessment/forensic investigation/Incident Response Retainership Services.

Bidder/OEM should have experience in Compromise Assessment completion in at least three cases in BFSI sector having Min. 500 branches /Govt. Sector in India/regulatory bodies/Big companies of turnover more than 500 crores in last 7 years starting from 01.04.2018.

#	Name of Organization	Date of P.O/ Contract	Project Duration (in	Scope	Sector [BFSI/GOI/R eg.	Turnover of Big Compani	No of Branches	Evidence	Pg. No. in current document
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		t	years)		Bodies/Big Companies)	es			
1		ABC	DD-MM-YYYY					C.5.1	
2		DEF	DD-MM-YYYY					C.5.2	

- C.5.1: Kindly hyperlink the respective Evidence in above table
- C.5.2: Kindly hyperlink the respective Evidence in above table
- ...

6. Appendix C6:

Client references and contact details (email/ landline/ mobile) of customers for whom the Bidder has executed similar projects in India in last 7 years starting from 01.04.2018.

(Start and End Date of the Project to be mentioned) in the past (At least five client references are required)

Particulars	Details of Client 1 [C6.1]	Details of Client 2 [C6.2]	Details of Client 3 [C6.3]	Details of Client 4 [C6.4]	Details of Client 5 [C6.5]
Client Information					
Client Name					
Client address					
Name of the contact person and designation					
Phone number of the contact person					
E-mail address of the contact person					
Project Details					
Name of the Project					
Start Date					
End Date					
Current Status (In Progress/ Completed)					
Size of Project					
Value of Work Order (In Lakh) (only single work order)					

- C.6.1: Kindly hyperlink the respective Evidence in above table
- C.6.2: Kindly hyperlink the respective Evidence in above table
- ...

7. Appendix C7:

The Bidder should not have been blacklisted or debarred by Government of India / RBI / SEBI / IRDAI / BFSI sector organizations as at 31.10.2025.

However, such blacklisting will be null and void for the purpose of bidding in this RFP, if the bidder has obtained stay order in any court of India.

Please refer to Annexure-H



भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA

8. Appendix C8:

Declaration on company letter head duly signed by the authorized signatory of the bidder which will be verified by LIC.

Authorized Signatory of the bidder

Name:

Designation:

Date:

Place:

Seal of the company

Addendum-2: Travel Cost

LIC will reimburse the expenses like lodging, boarding, travelling, and food etc. for jobs to be carried outside Greater Mumbai as per LIC guidelines. LIC may provide guest house accommodation wherever available, in that place instead of lodging accommodation.

Travel	By Air: To and fro Air fare (Economy class) will be reimbursed on production of boarding pass and ticket mentioning the fare amount. By train: 2nd class AC fare will be reimbursed on production of ticket & To and fro transportation from the airport/railway station to the place of Accommodation/Guest house etc. as per actual on production of evidence		
Accommodation	Guest house free of cost will be provided by LIC where ever available. If guest house not available, then the following maximum lodging charges (taxes extra) will be reimbursed subject to the production of bills:		
	Major Cities*	Category-II Cities*	Other places
	Rs. 5000.00	Rs. 3500.00	Rs.2500.00
	* as per details shared by LIC		
Food and Local transportation	Flat Rs. 1200.00 per day or part there of		