

CORRIGENDUM 3

Procurement of Agentic AI and GenAI Platforms: Selection and Empanelment of Service Provider (Reference: LIC/CO/ITDT/RISE/RFP/2526-001/AI dated 04.11.2025)

Please Take Note of the Corrigendum 3:

#	Reference	Existing	Revised
1	<p>PROPOSAL RESPONSE TEMPLATE / FORMAT;</p> <p>REVISED ANNEXURE F – PRE-QUALIFICATION / ELIGIBILITY CRITERIA RESPONSE FORMAT</p> <p>Sl. No. 2.1, Page No. 5</p>	<p>The bidder must be Indian owned and controlled.</p> <p>Details and supporting documents reference: Self-Declaration that the entity is an Indian-owned and Indian-controlled company. The composition of the Board of Directors and management control rests with Indian citizens. Board of Directors list with nationality details.</p> <p>Shareholding pattern clearly showing Indian ownership (>50% equity held by Indian citizens or entities).</p>	<p>Clarification:</p> <p>1. An Indian-Owned Company shall mean a company incorporated in India in which more than 50% of the beneficial equity ownership is held, directly or indirectly, by one or more of the following:</p> <p>(a) Indian citizens; (b) Indian companies (as defined under the Companies Act); (c) Persons of Indian Origin (PIO) / Overseas Citizens of India (OCI); (d) Individuals who are resident and ordinarily resident in India under the Income-tax Act, 1961.</p> <p>2. An Indian-Controlled Company shall mean a company incorporated in India in which management and controlling interest is exercised, directly or indirectly, by one or more of the persons/entities specified in clauses Sl. No. 1 (a) to (d) above, with effective control over strategic, financial, and operational decision-making, whether through shareholding, voting arrangements, board representation, or contractual rights.</p>

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			<p>3. Further, to qualify as Indian-Owned and Indian-Controlled:</p> <ul style="list-style-type: none"> i. A majority of the Board of Directors shall be comprised of persons falling under clauses (a) to (d) above; ii. The Chairperson, Managing Director, Chief Executive Officer (CEO), or equivalent key managerial personnel shall be persons falling under clauses (a) to (d) above; iii. Any form of negative control, veto rights, or special rights held by persons/entities outside clauses (a) to (d) shall not override the effective control of the qualifying persons/entities; iv. Determination of control shall be based on shareholding pattern, voting rights, board composition, management structure, contractual arrangements, and actual management practices, in accordance with applicable Indian laws.
2	Corrigendum 1	Sl. No. 3 to Sl. No. 11	<ul style="list-style-type: none"> a. Sl. No. 3 mentioning about MSME exemption is renamed as Sl. No. 4 b. Sl. No. 4 mentioning about successful bidder is renamed as Sl. No. 5 c. Sl. No. 4 mentioning about L1 quote is renamed as Sl. No. 6 d. Sl. No. 5 is renamed as Sl. No. 7 e. Sl. No. 6 is renamed as Sl. No. 8 f. Sl. No. 7 is renamed as Sl. No. 9 g. Sl. No. 8 is renamed as Sl. No. 10 h. Sl. No. 10 is renamed as Sl. No. 12 i. Sl. No. 11 is renamed as Sl. No. 13

#	Reference	Existing	Revised
3	Corrigendum 1	Name of the Tender: RFP for Supply, Integration and Management of Co-Browsing Solution on Software as a Service for 5 Users for 3 Years	Name of the Tender: Procurement of Agentic AI and GenAI Platforms: Selection and Empanelment of Service Provider

Secretary (IT/Digital Transformation)