



LIFE INSURANCE CORPORATION OF INDIA
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Competitive Bidding on Appointment of Consultant for Transaction Advisory/ Project Advisory Services for Redevelopment of property known as ‘Badamwadi’ at Plot Bearing CTS No.1247, located on V.P. Road, D-1 Division in Girgaon Mumbai

Life Insurance Corporation of India invites e-bids through **website <http://www.tenderwizard.com/LIC>** from eligible bidders for the following works as per the details given below:

Bid No.	LIC/WZO/ENGG/BADAMWADI/TA/2025-26/67 Dt.14/11/2025
Name of work	e - Tender on Appointment of Transaction Advisory/ Project Advisory Services for Redevelopment of property known as ‘Badamwadi’ at Plot Bearing CTS No.1247, located on V.P. Road, D-1 Division in Girgaon Mumbai.
Description of Works	Appointment of consultant for Transaction & Project Advisory services for Conducting: 1. Preparation of Business option studies. 2. Techno-Economic Feasibility Study (TeFS) for best suited option, 3. Preparation of Tender & Bid Process Management (PBM) for selection of Agencies. 4. Project & Programme Management (PPMS) services for the Implementation of the Project. 5. Sale out of property. 6. Project Closure & Documentation Control.
Estimated Cost	₹ 717.96 Lakhs (Excluding GST)
Sale Period (Downloading)	14.11.2025; 11:00 Hrs to 04.12.2025; 17:00 Hrs
Uploading of Pre Bid queries	Till 24.11.2025 up to 17.00hrs in the form of E-mail to wz_engg@licindia.com
Pre-bid Meeting	25.11.2025; 11.00 Hrs Engineering Dept, LIC, WZO, Mumbai
Online Bid submission closing date & time	04.12.2025 up to 23:59 Hrs
Physical submission of Bid-II, Tender Fee & EMD closing date & time	05.12.2025 up to 11:00 Hrs

Opening of EMD, Tender Fee & Prequalification Bid-II (in sealed envelope)	05.12.2025 up to 11:30 Hrs
Earnest Money Deposit	₹ 14,35,920/- (Fourteen Lakhs Thirty Five Thousand Nine Hundred Twenty Only)
Tender fee	₹ 10,000/- + GST applicable (18%) {Non refundable}
Minimum Eligibility criteria.	<p><u>A. Work Experience:</u></p> <p>The Bidder shall, have experience in Transaction / Project Advisory including conducting Techno-Economic Feasibility Study (TeFS) in at least one large Infrastructure Project of Commercial /Residential/ Institution projects with PSUs/Central or State or ULB/Development Authorities/Boards and other Govt/ Semi Govt agencies with project cost of minimum INR Rs. 574.36 Lakhs implemented in the last 7 (Seven) years reckoned from the original bid closing date or are currently under Implementation as on the last date of submission of the bid.</p> <p><u>B. Financial Strength:</u></p> <p>1. Average Annual Financial Turn Over: The Average annual financial turnover in last 3 years considering ending in 31st March 2025 shall be at least Rs 358.98 Lakhs.</p> <p>2. Solvency/ Banker Certificate or Net worth Certificate (any one to be submitted): Solvency Certificate shall be of minimum value Rs 287.18 Lakhs from Nationalized / Scheduled bank not more than one year old</p> <p style="text-align: center;">OR</p> <p>Net worth certificate of Rs 71.79 Lakhs issued / Certified by Chartered Accountant.</p>
Contact E-mail	wz_engg@licindia.com

Note: Detailed tender notice (NIT) and Bid documents are available for download on tender portal <http://www.tenderwizard.com/LIC> from 14.11.2025 to 04.12.2025. Any addendum/corrigendum/sale date extension in respect of above tender shall be issued only on website: <http://www.tenderwizard.com/LIC> and no separate notification shall be issued in the press.

Dated: 14.11.2025

CHIEF ENGINEER (PROJECTS)