

Form T-1C: Bidder's Eligibility Criteria as per the RFP (Revised)

Bidder's Name_____

[Address and Contact Details] Date

RFP Document No.: LIC/CO/IT/DT/2025/RFP/DIVE/01 dated 17.11.2025

Tender Title: Invitation For Request For Proposal For Development of NextGen New Business Platform For Life Insurance Corporation Of India

Sr. No	Parameter	Supporting Documents to be attached	Compliance (Yes/No)	Name of Supporting Document	Reference Page numbers for supporting documents attached
1	Legal Entity The Bidder must be a Company/LLP /Partnership/ Autonomous Scientific Society of Govt. of India firm registered under applicable Act in India	Certificate of Incorporation issued by Registrar of Companies and full address of the registered office along with Memorandum & Articles of Association/ Registered Partnership Deed. In case of an Autonomous Scientific Society, Society Registration document is required			
2	Compliance with Requirements The Bidder must comply with the requirements contained in O.M. No. 6/18/2019-PPD, dated 23.07.2020 order (Public Procurement No. 1), order (Public Procurement No. 2) dated 23.07.2020 and order (Public Procurement No. 3) dated 24.07.2020. The Bidder must also comply with Order No. P-45021 /2/2017-PP (BE-II), dated 15th September, 2020	Bidder should self- certify that they comply with all requirements and provide copy of registration certificate issued by competent authority wherever applicable.			
3	Data Privacy The Bidder shall submit undertaking regarding non-usage of LIC data in any form without permission from LIC.	Duly notarized undertaking in this regard to be submitted			
4	Sales Turnover and Company Net worth Bidder must have minimum average turnover of greater than Rs. 1000 Crores in the last three financial years (2022-2023, 2023-2024 and 2024-2025) and should also have made profit (before tax) in at least two of the three previous financial years (2022-2023, 2023-2024 and 2024-2025)	Copies of Audited Financial statements to be enclosed. <i>Note: Please enclose a certificate confirming above figures from statutory auditors of company if, separate final accounts are not available.</i> CA certificate or Documentary evidence to the satisfaction of LIC, to prove positive net worth during			

	<p>The bidder should have positive net worth in each of the last three financial years (2022-2023, 2023-2024 and 2024-2025). The net worth of the bidder should not have eroded by more than 30% in the last 3 years.</p>	<p>last three financial years (2022-2023, 2023-2024 and 2024-2025).</p> <p>If audited financial statement/ profit and loss statement is not available for Financial Year 2024-2025, then, Financial Statement may be submitted duly certified by the Chartered Accountant/Minimum three partners or Directors.</p>			
5	<p>Blacklisting</p> <p>The Bidder should not be blacklisted by any Government/Government of India/State/UT Government/PSUs/Banks in India during the previous 3 financial years.</p> <p>Bidder should not have any litigation against LIC or any organizations which may materially impact the bidders' responsibility to implement the scope of this RFP.</p> <p>Bidders should not be under debarment/blacklist period for breach of contract/fraud/corrupt practices by any Public Sector Undertaking/State or Central Government or their agencies/departments on the date of submission of bid for this RFP.</p>	<p>Certificate from Authorised Signatory of the bidder.</p> <p>Undertaking signed by the Authorised Signatory of the bidder as per Annexure – I</p>			
6	<p>Legal and Compliance</p> <p>The service provider should ensure that there are no legal proceedings/ inquiries/investigations have been commenced/pending/threatened against service provider by any statutory or regulatory or investigative agencies or any other for which performance under the contract will get adversely affected/may get affected.</p>	<p>Self-declaration to this effect on the company's letterhead should be submitted by the Bidder.</p>			
7	<p>Conflict of Interest</p> <p>The Bidder should provide information that any of its subsidiary or associate or holding company or companies having common director/s or companies in the same group of promoters/management or partnership firms/LLPs having common partners has not participated in the bid process.</p>	<p>Self-certified letter signed by authorized official of the Bidder to be submitted.</p>			
8	<p>Relevant Experience</p>	<p>Copy of the purchase order (or) invoices of continued projects dated on or before Aug '25 on scope</p>			

	<p>Bidder should have a minimum of 5 years' experience as on date of publication of this RFP.</p>	<p>similar to the scope of work detailed in this RFP.</p> <p>Certificate of completion of the work for projects with scope similar to the scope of work detailed in this RFP.</p>			
9	<p>Client Reference</p> <p>The Bidder must have completed at least 1 relevant project in the BFSI industry. The projects should be similar in scope of work to the implementation of a digital onboarding journey. The BFSI client reference's scope should be for lending, health insurance or life insurance for a bank or a health, general or life insurer, deployed in a private / public / hybrid cloud environment. Of all references submitted, at least one project should have a contract value of ₹5 Crores or more.</p>	<p>Purchase Order/Work Order/Invoice or letter from the Client on his letterhead.</p> <p>Client Reference with contact details (Reference of each of the PO should contain the information like Name, address of the Organization, contact person, mail IDs etc. OR</p> <p>The Bidder should also submit user acceptance report.</p> <p>Details to be submitted in Form T4 along with the documentary evidence like copy of the purchase order(s), work order or certificate from the customers etc.</p>			
10	<p>Previous Experience with LIC</p> <p>The Bidder(s), who have been associated with LIC for any contract with value above 5 Crore within the period of last 3 years (from the date of this RFP), have to submit the satisfactory performance and timely delivery completion certificate to be eligible to participate in the bid. Certificate to be issued by the competent authority in LIC.</p>	<p>Satisfactory performance and timely delivery completion certificate to be issued by the competent authority in LIC.</p>			
11	<p>Record of past performance</p> <p>Bidder is also not eligible if it has exhibited a record of poor performance such as abandoning works, not properly completing the contractual obligations, inordinately delaying completion or financial failures, etc. in any project in the preceding three years.</p>	<p>Self-declaration to this effect on the company's letterhead should be submitted by the bidder.</p>			
12	<p>Relevant Certifications:</p>	<p>Bidder to submit a Certificate Copy of CMMi Certification in Level 3 or higher or equivalent certification</p>			

	The Bidder should have a CMMi Level 3 or higher certificate valid as on date of submission.				
13	Power of Attorney/Authorization	Copy of Power of Attorney/Resolution of the Board in the name of the Authorized signatory or submission demonstrating that the representative has been duly authorized to sign.			
14	Compliance with Tech Requirements	Bidder to submit a self-declaration (Format 4) that they will be compliant with all the technical requirements mentioned in this RFP and capable of implementing the same			
15	Intellectual Property Rights and Ownership	Bidder to submit form T-12 (Non-Disclosure Agreement)			