



INVITATION FOR REQUEST FOR PROPOSAL FOR DEVELOPMENT OF NEXTGEN NEW BUSINESS PLATFORM FOR LIFE INSURANCE CORPORATION OF INDIA

(Ref: LIC/CO/IT/DT/2025/RFP/DIVE/01 Dated: 17.11.2025)

Corrigendum-3

S.No	Addition / Deletion / Modification / Clarification	RFP Clause No. / Annexure No.	Old Requirement / Condition / Annexure	New Requirement / Condition / Annexure
1	Modification	Appendix A: Bidding Forms and Formats: Form T-1C & Section 5.2 Eligibility Criteria & Sr.No.5, Corrigendum dated 18.12.2025., Pg No. 4	<p><u>Appendix A: Bidding Forms and Formats: Form T-1C</u> <u>&</u> <u>Section 5.2 Eligibility Criteria</u></p> <p>12. Relevant Certifications The Bidder should have CMMi Level 5 certificate valid as on date of submission (as outlined in RFP), Bidder to submit a Certificate Copy of CMMi Certification in Level 5 or equivalent certification</p> <p><u>Sr.No.5, Corrigendum dated 18.12.2025., Pg No. 4</u></p> <p>12. Relevant Certifications The Bidder should have a <i>CMMi Level 3 or higher</i> certificate valid as on date of submission (as outlined in RFP), Bidder to submit a Certificate Copy of <i>CMMi Certification in Level 3 or higher</i> or equivalent certification</p>	<p>Process Maturity and Delivery Capability The Bidder shall meet any one of the following eligibility criteria: Option A – The Bidder should have a <i>CMMi Level 3 or higher</i> certificate valid as on date of submission (as outlined in RFP), Bidder to submit a Certificate Copy of <i>CMMi Certification in Level 3 or higher</i> or equivalent certification OR Option B – ISO 9001 and additional demonstration of Agile and DevSecOps Maturity The Bidder shall possess a valid ISO 9001 certification for Quality Management Systems and shall additionally demonstrate proven organizational maturity in Agile and DevSecOps-based delivery practices. Such maturity under Option B shall be evidenced through successful execution of large-scale, enterprise-grade application development or digital platform programs delivered using Agile methodologies integrated with DevSecOps practices, including but not limited to CI/CD pipelines, automated testing, security-by-design, infrastructure as code, and continuous monitoring. Bidders qualifying under Option B shall submit documented evidence and reference of Agile and DevSecOps maturity, including delivery frameworks adopted, DevSecOps toolchains, governance and quality assurance mechanisms, and references of comparable implementations. Bidders satisfying either Option A or Option B shall be considered eligible under this criteria.</p>

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2	Addition	3.6.4.4 Payment Terms: Cloud Cost		<p>Cloud Services Costing, Consumption-Based Payment and Sizing Responsibility While the Bidder shall provide cloud infrastructure sizing and five (5) years' cloud cost estimates based on the volumetrics, workloads, and performance requirements specified in this RFP for the purpose of Total Cost of Ownership (TCO) evaluation and comparative assessment, it shall not be construed as a committed or minimum payable amount and actual payment for cloud services shall be strictly on a consumption-based, pay-as-you-go model, aligned to the actual capacity provisioned and actually consumed by LIC.</p> <p>LIC reserves the right to provision cloud infrastructure in a phased and modular manner, and may initially provision infrastructure for lower volumes than the RFP volumetrics (for example, provisioning for 1 million instead of the say estimated volume of 10 million for some use case). In such cases, LIC shall be liable to pay only for the capacity actually provisioned and consumed, and not for the full volumetric estimates used for commercial evaluation.</p> <p>The Bidder shall be fully responsible for ensuring that the infrastructure sizing proposed by the Bidder is adequate to meet the performance, availability, and SLA requirements corresponding to the RFP volumetrics. In the event that the infrastructure sizing proposed by the Bidder is found to be inadequate to meet the defined SLAs for the specified volumetrics (e.g., 10 million as stated above), any additional cloud infrastructure required to meet such SLAs shall be provisioned at the</p>

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				<p>Bidder's cost, without any additional financial liability to LIC.</p> <p>This provision shall not apply to genuine business-driven volumetric increases beyond the RFP assumptions; however, it shall apply where additional capacity is required due to under-sizing, incorrect assumptions, or design and implementation inefficiencies on the part of the Bidder.</p> <p>The Bidder shall provide year-wise (Year 1 to Year 5) cloud service costing, clearly detailing the infrastructure sizing assumptions, capacity provisioned, and corresponding cost estimates for each year, based on the volumetrics specified in this RFP.</p> <p>The year-wise breakup shall explicitly indicate compute, storage, database, network, security, and other relevant cloud components, along with the assumed growth in volumes and performance parameters, to provide clear visibility into the proposed infrastructure sizing and scalability over the contract period.</p>
3	Clarification	Appendix C: Scope of Work, Section 3.2 Target Architecture		<p>Open, Bespoke, and Non-Proprietary Development Requirement</p> <p>The objective of this RFP is to design and develop a NextGen New Business Platform as a core, foundational layer for hollowing the Core Insurance Policy Administration System. Accordingly, LIC mandates that the solution be custom-built, based on open standards, and free from vendor, product, technology, or proprietary lock-in.</p> <p>Except for specific components/tools explicitly permitted under this RFP, the Bidder shall not introduce proprietary platforms, licensed products, closed frameworks, accelerators, or runtime dependencies that</p>

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				<p>restrict LIC's ownership, control, extensibility, or future evolution of the solution.</p> <p>If the Bidder proposes to use a development framework or library, it must be an open-source solution that is widely adopted by the community, has credible enterprise support options, and uses an appropriate open-source license acceptable to LIC.</p> <p>All application code, configurations, interfaces, workflows, data models, business rules, APIs, and documentation developed under this engagement shall be owned exclusively by LIC without dependency on the selected Bidder or any third-party proprietary product.</p> <p>The architecture shall adhere to open standards, API-first principles, modular, microservices-based design, and interoperable, industry-accepted technologies, enabling seamless future extension to additional policy administration modules and integration with other Core Insurance Systems without redesign.</p> <p>The Bidder shall clearly identify and justify any third-party or OEM components proposed (as permitted under the RFP) and certify that such components do not create functional, commercial, or technical lock-in for LIC, and that equivalent open alternatives and migration paths exist. Any deviation from these principles may result in rejection of the proposal at LIC's sole discretion</p>

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4	Modification	Appendix C: Scope of Work, Section 5 – Other terms and penalties	In the event LIC intends to migrate the deployed solution or associated workloads to an alternate cloud region, zone, or CSP account, the bidder shall be notified in advance. The bidder shall extend full support in facilitating such migration, including necessary reconfiguration, deployment, and testing activities. Any mutually agreed migration charges, if applicable, shall be borne by LIC. Post-migration, all existing terms and conditions under this RFP shall continue to remain valid and binding on the bidder	In the event LIC intends to migrate the deployed solution or associated workloads to an alternate cloud region, zone, or CSP account, <i>on-premises at LIC</i> or co-location, the bidder shall be notified in advance. The bidder shall extend full support in facilitating such migration, including necessary reconfiguration, deployment, and testing activities. Any mutually agreed migration charges, if applicable, shall be borne by LIC. Post-migration, all existing terms and conditions under this RFP shall continue to remain valid and binding on the bidder
5	Commercial	Appendix A: Bidding Forms and Formats, Form T-6 Commercial Bid		Refer the revised commercial bid template
6	Clarification	Section 3.6.4.2 Payment Terms: Software & Appendix - 3.6.4.2 Payment Terms: Software (revised) of Corrigendum, dated 18.12.2025., Pg No. 15		License and Subscription Management Across Environments For any licensed or subscription-based software components proposed under this RFP, the Bidder shall ensure that production licenses or subscriptions are activated strictly in alignment with the production go-live timelines approved by LIC. For development, testing, UAT, pre-production, and other non-production environments, the Bidder shall utilise trial, developer, non-commercial, or equivalent environment-specific licenses or subscriptions, wherever applicable, and shall ensure that such non-production usage does not result in avoidable or premature commercial expenditure for LIC.

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				LIC shall be liable to pay only for production licenses or subscriptions that are actually activated and used in the production environment, based on the approved go-live plan. Any licenses or subscriptions activated prematurely, incorrectly, or without LIC's explicit approval shall be entirely at the Bidder's cost. The Bidder shall provide a clear license and subscription activation plan, environment-wise and timeline-wise, as part of the solution design and implementation plan.
7	Clarification	Section 2.2.4- Right to Reject any or all Bids		<p>Modular Implementation and Right to Exclude / Defer / De-scope Activities</p> <p>LIC reserves the absolute right to adopt a modular and phased implementation approach for the NextGen New Business Platform. Accordingly, LIC may, at its sole discretion and at any stage of the contract, exclude, defer, modify, re-prioritise, or independently execute any activity, sub-activity, module, component, or workstream described in the Scope of Work, without assigning any reason.</p> <p>Such activities may be executed by LIC through existing LIC software assets, in-house technology teams, LIC empanelled application development agencies, or any other third party as deemed appropriate by LIC.</p>

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				<p>The selected Bidder shall be required to fully cooperate and facilitate such execution, including but not limited to providing technical inputs, documentation, interfaces, APIs, data structures, configurations, transition support, and knowledge transfer, as required by LIC.</p> <p>In the event LIC exercises its right to exclude, defer, modify, or de-scope any activity or deliverable, the corresponding commercial value shall stand reduced proportionately, and no claim for compensation, loss of opportunity, idle capacity, or consequential damages shall be admissible.</p> <p>This right shall not be construed as a breach of contract and shall not entitle the Bidder to terminate the contract or claim any additional financial or contractual relief. The Bidder shall ensure that the solution architecture, design, and delivery approach inherently supports such modular execution and decoupled implementation.</p> <p>Modular and Unbundled Commercial Structure The Bidder shall submit the Commercial Proposal in a modular, unbundled, and transparent manner, with clear one-to-one mapping to the Scope of Work, functional modules, phases, activities, and sub-activities defined in this RFP for the development of the NextGen New Business</p>

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				<p>Platform. The commercial proposal shall be structured to support LIC's right to modular implementation, phased rollout, and de-scoping of work.</p> <p>The pricing shall:</p> <ul style="list-style-type: none"> a. Be provided per phase, per module, per activity and per sub-activity, clearly mapped to the corresponding Scope of Work items; b. Clearly indicate the unit of pricing for each item (e.g., man-days, milestone-based lump sum, deliverable-based pricing, or other measurable units as applicable); c. Separately and explicitly identify costs for the identified categories of work. <p>Any commercial proposal that is bundled, opaque, conditional, or not directly traceable to identifiable modules, activities, or deliverables under the Scope of Work shall be treated as non-responsive and may be rejected at LIC's sole discretion.</p> <p>In the event LIC exercises its right to exclude, defer, modify, or de-scope any module, activity, or deliverable, the corresponding commercial value shall stand reduced proportionately based on the submitted activity-wise pricing, and no additional financial claim shall be admissible.</p>

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8	Clarification	Appendix C: Scope of Work		<p>Enterprise-Wide Usage and Non-Restrictive Platform Rights</p> <p>The application, solution, services, APIs, and platform components developed under this RFP shall be enterprise-grade and enterprise-owned, and shall be usable without restriction across LIC. The solution is envisaged as a core business capability and foundational platform, and not as a point or channel-specific application.</p> <p>Accordingly, any LIC business unit, department, subsidiary, associate entity, channel (including but not limited to customer-facing, agent-assisted, employee-assisted, partner, bancassurance, or future digital channels), or any other authorized application or system shall be entitled to consume, invoke, reuse, and extend the services and APIs developed under this engagement for their respective business requirements.</p> <p>The Bidder shall not impose any technical, functional, commercial, licensing, or contractual restrictions on such enterprise-wide usage, reuse, scaling, or extension of the solution, services, APIs, or underlying components. The Bidder shall facilitate and support such usage, including providing necessary technical documentation, interface specifications, configurations, onboarding support, and knowledge transfer, as required by LIC.</p>

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				<p>The solution architecture shall be designed and implemented to support multi-channel, multi-application, and enterprise-scale consumption, ensuring reusability, scalability, security, and interoperability through open standards and API-first principles.</p> <p>Any attempt to limit the scope of usage to a specific application, channel, business line, or deployment context shall be treated as a material deviation from the RFP requirements and may result in rejection of the Bid or appropriate contractual remedies.</p>

Date: 16th January 2026
Place: Mumbai

Executive Director
(IT & Digital Transformation)